

**APPLICATION FOR MORTGAGE INSURANCE
STATE OF NEW YORK MORTGAGE AGENCY
MORTGAGE INSURANCE FUND**

641 Lexington Avenue, New York, NY 10022
Phone: (212) 688-4000

Lender's Name

Lender's Authorized Representative

Title

Phone

Lender's Address:

Location of Property/Street Address:

Town / City

County

Zip Code

To the best knowledge of the Borrower, upon due inquiry and investigation, is the project located or to be located in a jurisdiction (e.g., Yonkers) in which there is a court decision or court-entered plan to address housing desegregation? Yes___ No___

Insurance Coverage Requested: 50%___ 75%___ 100%___

Loan Terms:

Amount

Interest Rate

Term

Amortization Period

Monthly Payments

Adjustable Rate Period(s), if any

Subordinate Loan(s)

Interest rate

Term

Amortization Period

Monthly Payment(s)

The following is submitted as part of this application

Required:

1. Application fee of 0.1% of the loan amount (\$250 minimum)
2. Borrower's loan application to lender (copy)
3. Financial statements of the borrower / developer(s)
4. Borrower's / developer's status for all New York State indebtedness
5. If occupied property, its financial statements for past two fiscal years
6. Credit / reference report(s)
7. Lender's Mortgage Offering / Credit Committee Memorandum
8. Lender's Commitment Letter(s) to borrower
9. Engineer's report; Phase I environmental report [only exec. Summary (or grid) with cover page]
10. Property Appraisal Report (post rehabilitation / construction – stabilized value)
11. Sources and Uses Schedule
12. If rehabilitation loan, brief summary of proposed work (if not included in credit memo)

Only if requested by SONYMY:

- Deed and contract of sale
- Survey of property
- Preliminary plans
- Contractor's resume
- Other documents as deemed necessary

Borrower's Signature

Date

Print Name and Title

Date

Has lender wired its application fee? Yes _____ **No** _____