

**MISSION STATEMENT REVIEW FOR THE 2013 CALENDAR YEAR
OF THE NEW YORK STATE HOUSING FINANCE AGENCY,
STATE OF NEW YORK MUNICIPAL BOND BANK AGENCY AND
TOBACCO SETTLEMENT FINANCING CORPORATION**

AGENCY	ACHIEVEMENTS IN ACCORDANCE WITH THE MEASUREMENTS OUTLINED IN THE 2012 MISSION STATEMENT	NEW PROGRAMS IN 2013
HFA	HFA financed 3,112 low to moderate income housing units	HFA acquired a mortgage loan portfolio of 44 Mitchell Lama properties from ESD in June 2013. The portfolio was evaluated and a five year goal set to preserve 8600 units in 35 of the properties. 4 of the Mitchell Lama properties were refinanced in 2013.
	HFA financed 28 projects, 21 downstate and 7 upstate	
	In total, 14 of New York's 62 counties were served, with projects in 17 different cities statewide.	
	The total amount of tax exempt bond issued was \$1,089,850,000.	HFA managed our pipeline to recycle bond funds being repaid from prior projects into new projects. This allows HFA to reduce the amount of new bond funds required and use that resource more efficiently.
	The agency's underwriter appointments resulted in approximately 23% of total 2013 underwriter compensation being paid to MWBE firms, exceeding its 20% goal for the year.	
	HFA requires a percentage of each of its investment be directed to minority and women owned businesses. The target amount to meet the MBE requirement for transactions closed in 2013 is \$196,136,358. The target amount to meet the WBE requirement for transactions closed in 2013 is \$91,106,592.	

MBBA	MBBA didn't issue any bonds in the calendar year.	
TSFC	TSFC issued approximately \$1.225 billion in economic refunding bonds which will produce \$123.9 million in present value savings (based on the rated cash flows). In calendar year 2013, TSFC received \$394.908 million in TSRs and \$148.525 million was used for turbo calls.	