New York State Affordable Housing Corporation

1. Number of Low to Moderate Income Units Financed: 807

2. Regional Representation of Projects Financed:
   a. In 2013, AHC awarded projects in 9 of the 10 geographic regions of New York State, covering 22 of the State's 62 counties. As 80% of the projects awarded deal with home improvement or acquisition/rehabilitation on scattered sites throughout the various counties, it is not yet possible to provide a definitive number of all the municipalities to be serviced.

   b. Upstate/downstate distribution: approximately 74% of AHC's 2013 grants were awarded in downstate New York (Long Island, New York City and Westchester County). 26% of AHC's grants were awarded throughout upstate.

AHC 2013 AWARD SUMMARY*

Region	# Projects Awarded	Units Awarded	Counties Awarded	Amount Awarded	% of Total Allocation
Western NY (Region 1)	5	85	2	$ 1,457,000	7.38%
Finger Lakes (Region 2)	4	167	4	$ 1,295,000	6.56%
Central NY (Region 3)	0	0	0	$ -	0.00%
Southern Tier (Region 4)	1	22	2	$ 605,000	3.06%
Mohawk Valley (Region 5)	2	22	1	$ 357,000	1.81%
Capital (Region 6)	3	23	2	$ 791,600	4.01%
North Country (Region 7)	3	27	3	$ 608,000	3.08%
Mid-Hudson (Region 8)	1	11	1	$ 400,000	2.03%
Long Island (Region 9)	3	106	2	$ 2,800,000	14.18%
New York City (Region 10)	8	344	5	$ 11,432,500	57.90%
Totals:	**30**	**807**	**22**	**$ 19,746,100**	**100%**

***The chart represents awards made in 2013. Please note that depending on when the applications were received, the awards were made from various fiscal year funds.**

3. AHC's Fiscal Health:

   a. AHC received a total allocation of $25,000,000 in State funds for its Affordable Home Ownership Development Program for FY 2013-2014. As in previous years, $12,500,000 was set aside for New York City projects and $12,500,000 was set aside for non-New York City projects.

b. On October 28, 2013, AHC released its Notice of Funding Availability. Applications are due no later than January 17, 2014. It is anticipated that the demand for AHC funds will be in excess of the current allocation.

c. Of its $25,000,000 allocation for FY 2012-2013, AHC has approximately $11,144,650 remaining; $10,472,817 and $671,833 allocable to New York City and Non-New York City Projects, respectively. Additionally, AHC has approximately $3,392,500 and $267,681 in Recaptured Funds available to New York City and Non-New York City Projects, respectively.

d. AHC has a current available balance of $18,815,129.91 in repayment funds.

4. Introduction of Innovative Programs and Products:

a. In 2013, AHC has worked with grantees to revise their home improvement and acquisition rehabilitation applications and awards to include preference plans for eligible home owners affected by the recent natural disasters throughout New York State.

b. Pursuant to approved legislation in 2012 (A7833/S6554), the AHC Notice of Funding Availability will allow applicants to use up to 100% in AHC funds for home improvement projects.

c. Pursuant to the same legislation, applicants may use up to 10% in AHC funds (10% of the project cost) for grantee operating expenses, including expenses related to the organization operating support and administration of the project contract.

d. As part of NYSHCR's Office of Community Renewal (OCR), AHC continues to operate in conjunction and cooperation with OCR's other programs that are geared toward community and economic development, job creation and downtown revitalization, including the NYS Community Development Block Grant Program (CDBG), NY Main Street Program (NYMS), Neighborhood Stabilization Program (NSP), and the Neighborhood and Rural Preservation programs (collectively, the "OCR programs").

5. Accomplishments as they relate to M/WBE goals:

a. In 2013, AHC continued to emphasize the importance of timely and accurate submission of the required forms that comprise the Equal Employment Opportunity Agreement (EEO) and the Minority and Women-Owned Business Plan (M/WBE), in conjunction with the Office of Fair Housing and Equal Opportunity.

b. The Office of Fair Housing and Equal Opportunity maintains the distribution and receipt of all required compliance measures regarding the M/WBE plans, and measures the performance of AHC's grantees regarding M/WBE contractor goals.

c. By withholding payment of requisitions to non-compliant grantees, there has been a significant increase in the number of grantees reporting per quarter.

d. AHC awarded 47% of total procurements to M/WBEs for Fiscal Year Ending 3/31/2013 exceeding its goal of 20% set by the Office of Fair Housing and Equal Opportunity.