MINUTES OF THE 19th MEETING OF THE NEW YORK STATE HOUSING FINANCE AGENCY GOVERNANCE COMMITTEE HELD ON APRIL 8, 2010 AT 11:38 A.M. AT ITS OFFICES AT 641 LEXINGTON AVENUE NEW YORK, NEW YORK 10022

MEMBERS AND DESIGNEES

PRESENT:

Judd S. Levy	Chairman
Karen A. Phillips	Member
Elaine McCann	Division of the Budget, representing Robert Megna, Member (via video conference)

Chairman Levy chaired the meeting; Joy Willig, Senior Vice President and Counsel, acted as secretary. The meetings of the Governance Committees opened in joint session for the consideration of various matters of shared importance. These minutes reflect only those items being considered by the Members of the New York State Housing Finance Agency. A record of items considered by other Committees is contained in the minutes of each Committee respectively.

The first item on the agenda was the approval of the minutes of the 18th HFA Governance Committee Members' meeting, held on March 4, 2010. There were no objections or corrections by the Members, and the minutes were deemed approved.

The next item on the agenda was a resolution reviewing and approving Equal Employment Opportunity and Affirmative Action Plans. Mr. Thomas Rowell, Equal Employment Opportunity Officer, highlighted certain information contained in the materials provided to the Members in connection with this item, which materials are incorporated herein by reference. He noted the procurement opportunity limitations forced on the Agencies by the small number of State certified firms, and described ongoing outreach efforts to identify qualified minority and women owned firms not on the State list. He added that the Agencies encourage such firms to both bid on contracts and to undergo the certification process, thus broadening the pool. The Members requested information regarding the dollar value of the contracts held by minority and women owned firms; Mr. Rowell responded that staff would compile that data for the Board. Ms. Phillips asked about Agency efforts in regards to recruiting interns for the Diversity Internship Program, noting the positive benefits not just to the participating individuals, but to their communities. Mr. Rowell replied that recruitment was primarily through local and regional colleges and universities in New York State, noting participation was typically limited by proximity.

Ms. Phillips moved to adopt the resolution; Ms. McCann seconded the motion, and the following resolution was adopted unanimously:

A RESOLUTION OF THE NEW YORK STATE HOUSING FINANCE AGENCY, STATE OF NEW YORK MORTGAGE AGENCY, NEW YORK STATE AFFORDABLE HOUSING CORPORATION, STATE OF NEW YORK MUNICIPAL BOND BANK AGENCY AND TOBACCO SETTLEMENT FINANCING CORPORATION WITH RESPECT TO EQUAL OPPORTUNITY AND AFFIRMATIVE ACTION

The next item on the agenda was the review of the Property Disposition Guidelines and re-adoption of the Annual Inventory and Property Disposition Report. Mr. Alejandro Valella, Deputy General Counsel, highlighted certain information contained in the materials provided to the Members in connection with this item, which materials are incorporated herein by reference. Mr. Valella stated that the Guidelines had been revised to incorporate provisions required by the amended public authorities law regarding disposition of property for less than fair market value to public entities for a public purpose; these provisions had not been included in the Guidelines adopted in March, thus necessitating re-adoption.

Ms. McCann moved to adopt the resolution; Chairman Levy seconded the motion, and the following resolution was adopted unanimously:

A RESOLUTION OF THE GOVERNANCE COMMITTEES OF THE NEW YORK STATE HOUSING FINANCE AGENCY, STATE OF NEW YORK MORTGAGE AGENCY AND STATE OF NEW YORK MUNICIPAL BOND BANK AGENCY RECOMMENDING THE ADOPTION OF THE UPDATED PROPERTY DISPOSITION GUIDELINES AND THE ANNUAL INVENTORY AND PROPERTY DISPOSITION REPORT

The next item on the agenda was an informational item regarding the fourth annual evaluation by the Governance Committees. Mr. Valella summarized the reasons for the annual self-evaluation materials, and requested that all Members fill out and return the questionnaire.

There being no unfinished business, Ms. Phillips moved to adjourn the meeting; Ms. McCann seconded the motion, and the meeting was adjourned at 12:18 p.m.

Secretary