

**MINUTES OF THE 14<sup>th</sup> MEETING OF THE  
STATE OF NEW YORK MORTGAGE AGENCY  
GOVERNANCE COMMITTEE  
HELD ON APRIL 2, 2009 AT 9:35 A.M.  
AT ITS OFFICES AT 641 LEXINGTON AVENUE  
NEW YORK, NEW YORK 10022**

DIRECTORS AND DESIGNEES

PRESENT:

Judd S. Levy	Chairman
Edward A. Szala	Director
Leonard I. Weinstock	Director

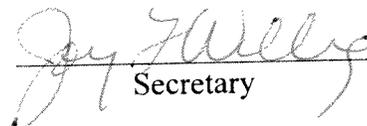
Chairman Levy chaired the meeting; Joy Willig, Senior Vice President and General Counsel, acted as secretary. The meetings of the Governance Committees opened in joint session for the consideration of various matters of shared importance. These minutes reflect only those items being considered by the Directors of the State of New York Mortgage Agency Governance Committee. A record of items considered by other Committees is contained in the minutes of each Committee respectively.

**The first item on the agenda was the adoption of the minutes of the SONYMA Governance Committee meeting held on December 3, 2008.** Mr. Szala moved to adopt the minutes; Mr. Weinstock seconded the motion; the minutes were adopted unanimously.

**The next item on the agenda was the annual self-evaluation, which was presented as an Information Item.** Materials in connection with this item were provided to the Directors in advance of the meeting, which materials are incorporated herein by reference. There were no questions or discussion on this item.

Chairman Levy noted that the self-evaluation forms for the Audit and Governance Committees would be mailed to the Directors after the meeting.

There being no unfinished business, Mr. Szala moved to adjourn the meeting; Mr. Weinstock seconded the motion, and the meeting was adjourned at 9:38 a.m.

  
Secretary