

New York State Affordable Housing Corporation

1. **Number of Low to Moderate Income Units Financed:** 1,642

2. **Regional Representation of Projects Financed:**

- a. In 2015, AHC awarded projects in all 10 geographic regions of New York State, covering 46 of the State's 62 counties.
- b. Upstate/downstate distribution: approximately 30% of AHC's 2015 grants were awarded in projects located within New York City. 70% of AHC's grants were awarded throughout the rest of the state.

AHC 2015 AWARD SUMMARY*

Region	# Projects Awarded	Units Awarded	Counties Awarded	Amount Awarded	% of Total Allocation
<i>Western NY (Region 1)</i>	9	238	5	\$3,518,000	10.89%
<i>Finger Lakes (Region 2)</i>	6	103	9	\$1,945,000	6.02%
<i>Central NY (Region 3)</i>	8	226	4	\$3,505,000	10.85%
<i>Southern Tier (Region 4)</i>	4	164	8	\$2,200,000	6.81%
<i>Mohawk Valley (Region 5)</i>	3	65	3	\$867,440	2.69%
<i>Capital (Region 6)</i>	7	130	5	\$2,495,000	7.72%
<i>North Country (Region 7)</i>	3	32	3	\$875,000	2.71%
<i>Mid-Hudson (Region 8)</i>	7	85	5	\$2,600,000	8.05%
<i>Long Island (Region 9)</i>	7	23	2	\$6,432,988	19.92%
<i>New York City (Region 10)</i>	6	192	2	\$4,140,000	12.82%
<i>Statewide</i>	4	384		\$3,720,000	11.52%

Totals: 64 1,642 46 \$ 32,298,428 100%

***The chart represents awards made in 2015. Please note that depending on when the applications were received, the awards were made from various fiscal year funds.**

3. AHC's Fiscal Health:

- a. AHC received a total allocation of \$29,000,000 in State funds for its Affordable Home Ownership Development Program for FY 2015-2016. As in previous years, that amount will be split evenly and set aside as follows; \$14,500,000 for New York City projects and \$14,500,000 for non-New York City projects.
- b. AHC anticipates releasing its Notice of Funding Availability early in 2016. Based on last year's demand, AHC is anticipating 75-100 applications requesting in excess of \$40 million in AHC grant funds.
- c. Of its \$25,000,000 allocation for FY 2014-2015, AHC has approximately \$5,099,857.05 remaining allocable to New York City Projects.
- d. AHC has a current available balance of approximately \$29,120,178.02 in repayment funds.

4. Introduction of Innovative Programs and Products:

- a. As part of NYSHCR's Office of Community Renewal (OCR), AHC continues to operate in conjunction and cooperation with OCR's other programs that are geared toward community and economic development, job creation and downtown revitalization, including the NYS Community Development Block Grant Program (CDBG), NY Main Street Program (NYMS), Neighborhood Stabilization Program (NSP), and the Neighborhood and Rural Preservation programs (collectively, the "OCR programs").

5. Accomplishments as they relate to M/WBE goals:

- a. In 2015, AHC continued to emphasize the importance of timely and accurate submission of the required forms that comprise the Equal Employment Opportunity Agreement (EEO) and the Minority and Women-Owned Business Plan (M/WBE), in conjunction with the Office of Fair Housing and Equal Opportunity.
- b. AHC's overall M/WBE participation was 47.62% on total procurement of \$21,286 in Certified Public Account Audit contracts entered into during 2015.
- c. AHC has a fulltime member of its staff dedicated as the liaison to the Office of Fair Housing and Equal Opportunity.
- d. As a condition of funding, the Applicant is required to submit and have approved, prior to award by AHC through its Office of Fair Housing and Equal Opportunity ("OFHEO"), a Minority and Women-owned Business Utilization Plan.
- e. The Office of Fair Housing and Equal Opportunity maintains the distribution and receipt of all required compliance measures regarding the M/WBE plans, and measures the performance of AHC's grantees regarding M/WBE contractor goals.
- f. By withholding payment of requisitions to non-compliant grantees, there has been a significant increase in the number of grantees reporting per quarter.