

## New York State Affordable Housing Corporation

1. Number of Low to Moderate Income Units Financed: 2,012
2. Regional Representation of Projects Financed:
  - a. In 2014, AHC awarded projects in all 10 geographic regions of New York State, covering 49 of the State's 62 counties. As nearly 70% of the projects awarded deal with home improvement or acquisition/rehabilitation on scattered sites throughout the various counties, it is not yet possible to provide a definitive number of all the municipalities to be serviced.
  - b. Upstate/downstate distribution: approximately 30% of AHC's 2014 grants were awarded in projects located within New York City. 70% of AHC's grants were awarded throughout the rest of the state.

### AHC 2014 AWARD SUMMARY\*

<i>Region</i>	<i># Projects Awarded</i>	<i>Units Awarded</i>	<i>Counties Awarded</i>	<i>Amount Awarded</i>	<i>% of Total Allocation</i>
<i>Western NY (Region 1)</i>	6	166	6	\$ 2,400,000	6.33%
<i>Finger Lakes (Region 2)</i>	8	174	9	\$ 2,801,000	7.39%
<i>Central NY (Region 3)</i>	8	191	4	\$ 3,718,658	9.81%
<i>Southern Tier (Region 4)</i>	7	170	6	\$ 1,970,000	5.25%
<i>Mohawk Valley (Region 5)</i>	5	80	4	\$ 1,655,000	4.37%
<i>Capital (Region 6)</i>	9	101	5	\$ 3,125,000	8.25%
<i>North Country (Region 7)</i>	3	38	3	\$ 773,000	2.04%
<i>Mid-Hudson (Region 8)</i>	5	74	5	\$ 1,172,000	3.09%
<i>Long Island (Region 9)</i>	9	261	2	\$ 6,307,700	16.80
<i>New York City (Region 10)</i>	14	611	5	\$ 11,370,000	30.01%
<i>Statewide</i>	3	146		\$ 2,261,000	5.97%

**Totals:      77                      2,012                      49                      \$ 37,553,358                      100%**

**\*The chart represents awards made in 2014. Please note that depending on when the applications were received, the awards were made from various fiscal year funds.**

3. AHC's Fiscal Health:

- a. AHC received a total allocation of \$25,000,000 in State funds for its Affordable Home Ownership Development Program for FY 2014-2015. As in previous years, \$12,500,000 was set aside for New York City projects and \$12,500,000 was set aside for non-New York City projects.
- b. On December 10, 2014, AHC released its Notice of Funding Availability. Applications are due no later than February 13, 2015. It is anticipated that the demand for AHC funds will be in excess of the current allocation.
- c. Of its \$25,000,000 allocation for FY 2013-2014, AHC has approximately \$8,036,293.22 remaining allocable to New York City Projects.
- d. AHC has a current available balance of \$29,442,865.00 in repayment funds.

4. Introduction of Innovative Programs and Products:

- a. As part of NYSHCR's Office of Community Renewal (OCR), AHC continues to operate in conjunction and cooperation with OCR's other programs that are geared toward community and economic development, job creation and downtown revitalization, including the NYS Community Development Block Grant Program (CDBG), NY Main Street Program (NYMS), Neighborhood Stabilization Program (NSP), and the Neighborhood and Rural Preservation programs (collectively, the "OCR programs").

5. Accomplishments as they relate to M/WBE goals:

- a. In 2014, AHC continued to emphasize the importance of timely and accurate submission of the required forms that comprise the Equal Employment Opportunity Agreement (EEO) and the Minority and Women-Owned Business Plan (M/WBE), in conjunction with the Office of Fair Housing and Equal Opportunity.
- b. AHC has recently appointed a member of its staff as the liaison to the Office of Fair Housing and Equal Opportunity.
- c. As a condition of funding, the Applicant is required to submit and have approved, prior to award by AHC through its Office of Fair Housing and Equal Opportunity ("OFHEO"), a Minority and Women-owned Business Utilization Plan.
- d. The Office of Fair Housing and Equal Opportunity maintains the distribution and receipt of all required compliance measures regarding the M/WBE plans, and measures the performance of AHC's grantees regarding M/WBE contractor goals.
- e. By withholding payment of requisitions to non-compliant grantees, there has been a significant increase in the number of grantees reporting per quarter.