



**LOAN EXTENSION & RATE RE-LOCK REQUEST FORM**  
Fax to 917-274-0426 or E-Mail to [criticalfields@nyshcr.org](mailto:criticalfields@nyshcr.org)

Lender: \_\_\_\_\_ Date: \_\_\_\_\_

Contact Name: \_\_\_\_\_ Phone \_\_\_\_\_

E-mail Address: \_\_\_\_\_

Borrower Name: \_\_\_\_\_ Loan #: \_\_\_\_\_

Property Address: \_\_\_\_\_ Loan Amount: \$ \_\_\_\_\_

**Program (check all that apply):**  LIRP  ATD  RNY  HFV  CIP  
 NRP  DPAL  Other \_\_\_\_\_

**Property Type (if applicable):**  New Construction  Cooperative  Condo

Current Locked Rate \_\_\_\_\_% Expiration Date: \_\_\_\_\_ Previous Rate (if re-locked): \_\_\_\_\_%

Requested Rate:  Extend at highest rate of \_\_\_\_\_%, per policy

Retain Existing Rate at penalty of \_\_\_\_\_% to be paid by (list percentage if being split):

\_\_\_\_\_ Borrower

\_\_\_\_\_ Property Seller

\_\_\_\_\_ Lender

**LOAN EXTENSION AND INTEREST RATE RE-LOCK REQUEST**

We hereby request that the Loan Expiration Date for the above-referenced mortgage application be extended for a period of **45 days** from Today's Date. We understand that if this request is submitted *after the current lock has expired*, the Lender will be charged a penalty equal to 0.25% of the Loan Amount.

**If SONYMA denies the extension request**, SONYMA will not purchase the mortgage loan. If SONYMA approves the extension request, the Interest Rate equal to the **highest** of the (a) Initial Lock-in Interest Rate, (b) Today's Lock-in Interest Rate, or (c) the Previously Re-Locked Interest Rate (if applicable), shall apply, unless the borrower is retaining their current rate due to one or more of the above sources paying the indicated penalty, and the loan will expire **45 days** from Today's Date.

The extension is necessary because:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Date: \_\_\_\_\_ Certified by: \_\_\_\_\_

(Lender Authorized Representative)

**Instructions to Lender:** Please access Lender Online (LOL) 48 hours after submitting this form to check the status of this request. If the request is approved, please make sure your records match the re-locked interest rate and loan expiration date reflected on LOL. If the interest rate has increased, Lender is responsible to ensure higher rate is acceptable to the pool insurer.