

**SONYMA CLOSING COST ASSISTANCE LOAN
RELEASE OF RIDERS TO NOTE AND SECURITY INSTRUMENT**

**Borrower's
Name(s):** _____

**Address of
Property:** _____

CCAL Recapture Obligation: \$ _____ **Closing Date:** _____

Required Owner Occupancy Period: _____ **Months** **Fulfillment Date:** _____

On the above Closing Date, the above referenced Borrower(s) executed:

- (i) the SONYMA Closing Cost Assistance Loan ("CCAL") Rider to New York - Single Family Fannie Mae/Freddie Mac Mortgage (Form C1) or, as applicable, the SONYMA CCAL Rider to the Security Agreement - Co-op (Form C7) which were incorporated into and were deemed to amend and supplement, as applicable, the Mortgage or the Security Agreement, and any riders thereto (collectively, the "Security Instrument") and
- (ii) the SONYMA CCAL Rider to the New York Fixed Rate Note - Single Family - Fannie Mae/Freddie Mac Uniform Instrument (Form C2; collectively with Form C1, the "CCAL Riders") or, as applicable, the SONYMA CCAL to the Cooperative Loan Note (Form C8; collectively with Form C7, the "CCAL Co-op Riders") which were incorporated into and were deemed to amend and supplement the note and any riders thereto ("the Note").

The applicable Security Instrument was recorded in the Office of the County Clerk of _____ County, State of New York on ____ / ____ / ____ in (Liber) (Reel) _____ at Page _____, and further assigned by assignment dated _____ from _____ to the State of New York Mortgage Agency and recorded on ____ / ____ / ____ in (Liber)(Reel) _____, Page _____ in the office of the clerk of the County of _____.

The applicable Forms UCC1 and UCC1CA d for the Closing Cost Assistance Loan were filed in the Office of the County Clerk of _____ County, State of New York on ____ / ____ / ____ , under the Initial Financing Statement # _____, and further assigned, if applicable by Form UCC3 on ____ / ____ / ____ , under File # _____.

The Borrower(s) has complied, as applicable, with all of the terms set forth in the CCAL Riders or CCAL Co-op Riders, and as of the above Fulfillment Date, the CCAL Riders or CCAL Co-op Riders are hereby deemed null and void. As a result, the above CCAL Recapture Obligation is no longer due and owing and shall not be considered a component of the Sums Secured as defined in the Security Instrument. Borrower(s) is hereby released, as applicable, of all obligations under the CCAL Riders or the CCAL Co-op Riders.

This CCAL Release affects, as applicable, only the CCAL Riders or the CCAL Co-op Riders and does not, in any way, release the Borrower(s) from any of the terms or obligations of the Note and Security Instrument. The Note and Security Instrument shall in all other respects continue to be in full force and effect.

Servicing Institution

By: _____

Title: _____

STATE OF NEW YORK) ss.:
COUNTY OF)

On the ____ day of _____ in the year _____, before me, the undersigned, a notary public in and for said state, personally appeared _____ personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose names(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person on behalf of which the individual(s) acted, executed the instrument.

Notary Public
Commission expires: