



State of New York Mortgage Agency

641 Lexington Avenue, New York, NY 10022
(212) 688-4000 • Fax: (212) 872-0789

JOSEPH STRASBURG
Chairman

STEPHEN J. HUNT
President/CEO

January 21, 2004

Re: SONYMA Exemption from Recording and Transfer Fees

Dear Servicer:

As you are aware, SONYMA is exempt from paying any recording fee or transfer tax of any kind when a Deed is issued to the Agency following a Foreclosure Sale, as pursuant to Section 2412 of the Public Authorities Law.

Attached is a document that must be completed by the Servicer for each ORE when filing the Deed.

If you have any questions regarding this matter, please feel free to contact me at (212) 688-4000 x485.

Sincerely,

June Vogt
Manager
Mortgage Servicing Department

