

**STATE OF NEW YORK MORTGAGE AGENCY
LOW INTEREST RATE MORTGAGE PROGRAM
PARTICIPATION APPLICATION**

In order to be considered, this Participation Application must be received by the State of New York Mortgage Agency on or prior to the date identified in the Application Instructions.

Name of Applicant: _____

Address: _____

Contact Person (name, title, telephone number and address if different from above):

The undersigned (the "Applicant") hereby pays by check to the State of New York Mortgage Agency ("SONYMA" or the "Agency") an Application Fee of \$ _____ (as listed on the Application Fee Schedule contained in the Application) and hereby encloses (i) Low Interest Rate Mortgage Program Application Form, (ii) an executed Mortgage Purchase Agreement, (iii) if Applicant will service the referenced Mortgage Loans, an executed Servicing Agreement and (iv) a Counsel's Opinion, all in connection with Applicant's offer to participate in the Agency's Low Interest Rate Mortgage Program.

In witness whereof, the undersigned has caused this Participation Application to be duly executed this _____ day of _____, 20____.

(Name of Applicant)

By: _____
(Authorized Signature)

(Title)

**(To be Completed by SONYMA)
PARTICIPATION ACCEPTANCE NOTICE**

In consideration for the Application Fee paid and retained in the amount set forth above and the Applicant's execution and delivery of a Mortgage Purchase Agreement accompanied by a Counsel's Opinion and subject to the availability of funds and any other applicable provisions described in the Seller's Guide and the Availability of Funds and Notice of Terms Bulletin, the Agency hereby accepts the above Application and agrees to enter into the Mortgage Purchase Agreement. The Applicant may not assign this Participation Acceptance Notice or any of its rights thereunder without the prior written consent of SONYMA.

The Agency will accept loan reservations beginning on _____, 20____, subject to attendance at a Technical Assistance Training Session to be given by SONYMA.

STATE OF NEW YORK MORTGAGE AGENCY

By: _____
Sherri Eckles
Senior Vice President, Single Family

Date: _____

Dated: 4/16