



SONYMA Credit Union Rates

Monthly Borrower Paid MI (BPMI) Rates

Purchase, Full Doc, Primary Residence, Non-Refundable, Fixed

30 Year			Fixed							
LTV	Coverage	Exposure	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
97% -96.01%	26%	72%	.45%	.54%	.61%	.70%	.94%	1.24%	1.32%	1.51%
	18	80	.37	.41	.44	.53	.69	.91	.97	1.08
96% -95.01%	25	72	.44	.52	.59	.68	.91	1.20	1.27	1.45
	18	79	.37	.41	.44	.53	.69	.91	.97	1.08
95% -90.01%	25	71	.33	.42	.49	.55	.68	.96	1.05	1.15
	16	80	.28	.30	.36	.40	.46	.67	.74	.90
90% -85.01%	20	72	.24	.27	.33	.37	.45	.65	.69	.80
	12	79	.19	.21	.25	.27	.35	.45	.50	.54
85% & Below	17	71	.20	.23	.26	.28	.33	.42	.52	.55
	6	80	.16	.16	.17	.18	.19	.21	.31	.35
Adjustments			760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
Level Annual Refundable			-.02%	-.03%	-.03%	-.04%	-.04%	-.05%	-.07%	-.07%
Manufactured Housing			+.18	+.20	+.20	+.20	+.25	+.30	+.35	+.40
Loan Amount > \$650,000			+.20	+.22	+.25	+.30	+.40	+.50	+.60	+.70
3-4 Unit Property			+.34	+.38	+.42	+.47	+.50	+.57	+.65	+.75

Note: Rates may not be available for all combinations of LTVs and credit scores. Refer to our **Underwriting Guidelines** for loan eligibility. Use Genworth's Rate Express®, our exclusive rates and comparisons tool, for all your rate quote needs. The Rate Express mobile app is available on the App Store and Google Play.

For additional information, contact your Genworth representative or visit mi.genworth.com/cu.

 Coverage for SONYMA's "Low Interest Rate" and "Achieving the Dream" Programs



SONYMA Credit Union Rates (BPMI)

Genworth Mortgage Insurance Corporation

Effective Date:
October 3, 2016

Rate Notes

Premium Plans

Monthly Premium MI is a payment option which features a coverage term of one month; premiums are remitted monthly. The premium rate shown is the annualized first year and renewal premium rate. To determine the monthly premium, multiply the premium rate by the loan amount and divide by 12.

Zero Monthly Premium MI is the same as above but no initial premium required to activate coverage.

Loan Types

Fixed Payment Loans: Feature level payments for the first five years and offer no buydowns, rate concessions nor have the potential for negative amortization.

Loans featuring negative amortization are not permitted.

Loan Terms

30 Year: Fully amortize over a period greater than twenty-five years and no greater than forty years.

Renewal Premiums

For constant renewals:

- The renewal premium rate is applied to the original loan balance for years 1 through 10.
- For years 11 through term, the rate is reduced to 0.17% or remains the same if the rate is less than 0.17%.
- Premium adjustments do not apply to the 11th year rate through term.

For declining renewals:

- The renewal premium rate is applied annually to the outstanding loan balance for years 1 through term. The loan balance is adjusted annually on the anniversary of the loan close date.

Refund Options

Rates shown are nonrefundable. No premium will be refunded when coverage is cancelled, unless cancelled under the Homeowners Protection Act of 1998.

For Refund Schedules, go to our website: mi.genworth.com/cu

Minimum Rate

Rate Floor for Monthly Premium MI is .15%, including premium adjustments.

Maximum Rate

Maximum monthly rate currently offered is 3.00%, including premium adjustments.

Additional Notes

Underwriting Guidelines:

Refer to our **Underwriting Guidelines** to determine loan eligibility.

SONYMA Coverage Requirement:

Check directly with SONYMA for specific coverage requirements.

Nontraditional Credit: Apply the rates from the lowest credit score range found on the rate card.

For additional rates, coverages, or a refund schedule: Visit our website at mi.genworth.com/cu and access *Rate Express*, our rates and comparisons tool, or select *Rates & Guidelines*. Or call the ActionCenter® at 800 444.5664 or your local underwriting office.

Rates are based on property location.

Find Rates Fast

Use our *Rate Express*®, rates and comparisons tool, to compare products, loan types, terms and payments. Visit mi.genworth.com/cu or download the app and check the HFA box in the "Special Features" section.

