



SINGLE FAMILY HOMEOWNERSHIP PROGRAMS
AVAILABILITY OF FUNDS AND NOTICE OF TERMS BULLETIN
EFFECTIVE FEBRUARY 26, 2016 TO MARCH 3, 2016

This is the Availability of Funds and Notice of Terms Bulletin (the “Bulletin”) effective for loan reservations made **between 9:00 AM EST, and 9:00 PM EST, during the period stated above (the “Bulletin Effective Period”)**. A new Bulletin is issued each Friday at approximately 9:00 AM EST. If Friday is a holiday, the Bulletin will be published the following business day.

REALTOR & LENDER TIP OF THE WEEK

WHERE CAN A LENDER OR REALTOR OBTAIN RECENT ANNOUNCEMENTS ON SONYMA’S WEBSITE?

The following useful information can be obtained from our website:

- **Lender Announcements:** Download the most recent lender announcements and Seller's Guide updates by [clicking here](#).
- **Monthly Lender Notice:** [Click here](#) to select the most recent **SONYMA Monthly Lender Notice**.

WHERE CAN A LENDER OR REALTOR OBTAIN MORE INFORMATION ON SONYMA’S WEBSITE?

[Click here](#) for SONYMA’s Information for **Loan Officers** webpage. This webpage was developed to provide lenders and realtors with the information and tools to successfully originate SONYMA loans.

CURRENT INTEREST RATES

| Program | Term (Years) | Rate Lock Period | Loans with No DPAL | | Loans with DPAL | |
|---|--------------|---|----------------------|--------|----------------------|--------|
| | | | Interest Rate & APR* | Points | Interest Rate & APR* | Points |
| Low Interest Rate+ & Construction Incentive | 30 | 100 Days (Short-Term) or 240 Days (Long-Term)** | 3.625%*** | 0 | 4.000% | 0 |
| Achieving the Dream+ | 30 | 100 Days (Short-Term) or 240 Days (Long-Term)** | 3.250%*** | 0 | 3.625% | 0 |
| Homes for Veterans+ | 30 | 100 Days (Short-Term) or 240 Days (Long-Term)** | 3.250%*** | 0 | 3.250% | 0 |
| Habitat for Humanity | 30 | 100 Days (Short-Term) or 240 Days (Long-Term)** | 2.000% | 0 | 2.000% | 0 |

*APR calculation assumes no PMI insurance.

**240 Day Rate Lock Period is for properties under construction and extensive rehabilitations and does not apply to the Low Interest Rate Program. Loans for properties under construction or gut rehabilitation must be locked under the Construction Incentive or Achieving the Dream Programs to obtain the 240 day long term rate lock.

***Includes loans meeting New York ENERGY STAR® Labeled Home requirements.

+Programs eligible for RemodelNY Repair Escrow Option.

Lenders will be able to reserve loan applications on Lender Online (LOL) from **9:00 AM EST each Friday to 9:00 PM EST each Thursday**. Note: LOL will be disabled for new loan reservations from Thursday at 9:00 PM EST to Friday at 9:00 AM EST. If Lender is submitting a loan reservation by fax, it must do so by no later than 9:00 PM EST on Thursday in order to receive the interest rate announced the previous Friday.

If you would like to receive this notice weekly, please email marie.cammarata@nyshcr.org and request to be put on our email distribution list for rates and other announcements.