



**SINGLE FAMILY HOMEOWNERSHIP PROGRAMS**  
**AVAILABILITY OF FUNDS AND NOTICE OF TERMS BULLETIN**  
**EFFECTIVE DECEMBER 18, 2015 TO DECEMBER 24, 2015**

This is the Availability of Funds and Notice of Terms Bulletin (the "Bulletin") effective for loan reservations made **between 9:00 AM EST, and 9:00 PM EST, during the period stated above (the "Bulletin Effective Period")**. A new Bulletin is issued each Friday at approximately 9:00 AM EST. If Friday is a holiday, the Bulletin will be published the following business day.

**REALTOR & LENDER TIP OF THE WEEK**

**How do I know who the Loan Reviewer is that was assigned to my loan file I recently submitted?**  
 On the Loan Status screen on Lender Online (LOL) is the system under General Information you will see the initials of the Loan Reviewer. Below is the contact information for all SONYMA Loan Reviewers:

Initials	Loan Analyst	Phone	Fax	Email
MJ	Maurice Jones – Team Leader	212-872-0414	917-274-0414	<a href="mailto:Maurice.Jones@nyshcr.org">Maurice.Jones@nyshcr.org</a>
MH	Marcia Hamilton	212-872-0411	917-274-0411	<a href="mailto:Marcia.Hamilton@nyshcr.org">Marcia.Hamilton@nyshcr.org</a>
HQ	Hilda Quiroz	212-872-0425	917-274-0425	<a href="mailto:Hilda.Quiroz@nyshcr.org">Hilda.Quiroz@nyshcr.org</a>
MW	Michelle Walker	212-872-0421	917-274-0421	<a href="mailto:Michelle.Walker@nyshcr.org">Michelle.Walker@nyshcr.org</a>
RM	Rosa Morris	212-872-0418	917-274-0418	<a href="mailto:Rosa.Morris@nyshcr.org">Rosa.Morris@nyshcr.org</a>
JS	Jacqueline Santiago	212-872-0430	917-274-0430	<a href="mailto:Jackie.Santiago@nyshcr.org">Jackie.Santiago@nyshcr.org</a>

*NOTE: SONYMA's review time for new loan submissions is currently at 24-48 hours from receipt of the loan file.*

**CURRENT INTEREST RATES**

Program	Term (Years)	Rate Lock Period	Loans with No DPAL		Loans with DPAL	
			Interest Rate & APR*	Points	Interest Rate & APR*	Points
Low Interest Rate+ & Construction Incentive	30	100 Days (Short-Term) or 240 Days (Long-Term)**	3.7500%***	0	4.125%	0
Achieving the Dream+	30	100 Days (Short-Term) or 240 Days (Long-Term)**	3.375%***	0	3.750%	0
Homes for Veterans+	30	100 Days (Short-Term) or 240 Days (Long-Term)**	3.375%***	0	3.375%	0
Habitat for Humanity	30	100 Days (Short-Term) or 240 Days (Long-Term)**	2.000%	0	2.000%	0

\*APR calculation assumes no PMI insurance.

\*\*240 Day Rate Lock Period is for properties under construction and extensive rehabilitations and does not apply to the Low Interest Rate Program.

Loans for properties under construction or gut rehabilitation must be locked under the Construction Incentive or Achieving the Dream Programs to obtain the 240 day long term rate lock.

\*\*\*Includes loans meeting New York ENERGY STAR® Labeled Home requirements.

+Programs eligible for RemodelNY Repair Escrow Option.

Lenders will be able to reserve loan applications on Lender Online (LOL) from **9:00 AM EST each Friday to 9:00 PM EST each Thursday**. Note: LOL will be disabled for new loan reservations from Thursday at 9:00 PM EST to Friday at 9:00 AM EST. If Lender is submitting a loan reservation by fax, it must do so by no later than 9:00 PM EST on Thursday in order to receive the interest rate announced the previous Friday.

If you would like to receive this notice weekly, please email [marie.cammarata@nyshcr.org](mailto:marie.cammarata@nyshcr.org) and request to be put on our email distribution list for rates and other announcements.