SINGLE FAMILY HOMEOWNERSHIP PROGRAMS
AVAILABILITY OF FUNDS AND NOTICE OF TERMS BULLETIN
EFFECTIVE NOVEMBER 4, 2016 TO NOVEMBER 10, 2016

This is the Availability of Funds and Notice of Terms Bulletin (the "Bulletin") effective for loan reservations made **between 9:00 AM EST, and 9:00 PM EST, during the period stated above (the "Bulletin Effective Period")**. A new Bulletin is issued each Friday at approximately 9:00 AM EST. If Friday is a holiday, the Bulletin will be published the following business day.

SONYMA HOLIDAYS

SONYMA will be closed for business November 8, 11, 24 and 25th in observance of Election Day, Veteran's Day and Thanksgiving. Should a rate expire on any of these days, the loan may close on the next business day without the need to request an extension. For example, if the rate expires 11/24/16, the loan must close by 11/28/16.

PROGRAM	TERM (YEARS)	RATE LOCK PERIOD	LOANS WITH NO DPAL		LOANS WITH DPAL	
			INTEREST RATE & APR*	POINTS	INTEREST RATE & APR*	POINTS
Low Interest Rate+ & Construction Incentive	**30**	**120 Days (Short-Term) or 240 Days (Long-Term)****	**3.375%*****	**0**	**3.750%**	**0**
Achieving the Dream+	**30**	**120 Days (Short-Term) or 240 Days (Long-Term)****	**3.00%*****	**0**	**3.375%**	**0**
Homes for Veterans+	**30**	**120 Days (Short-Term) or 240 Days (Long-Term)****	**3.00%*****	**0**	**3.00%**	**0**
Habitat for Humanity	**30**	**120 Days (Short-Term) or 240 Days (Long-Term)****	**2.000%**	**0**	**2.000%**	**0**

*APR calculation assumes no PMI insurance.
**240 Day Rate Lock Period is for properties under construction and extensive rehabilitations and does not apply to the Low Interest Rate Pro
under construction or gut rehabilitation must be locked under the Construction Incentive or Achieving the Dream Programs to obtain the 24
***Includes loans meeting New York ENERGY STAR® Labeled Home requirements.
+Programs eligible for RemodelNY Repair Escrow Option.

Lenders will be able to reserve loan applications at the current published interest rates on Lender Online (LOL) and SONYMA Express® from **12:01 AM EST each Friday to 11:59 PM EST each Thursday**. If a Lender is submitting a loan reservation by fax, it must do so by no later than 11:59 PM EST on Thursday in order to receive the interest rate announced the previous Friday.

for our **SONYMA CREDIT AND PROPERTY UNDERWRITING NOTES** which include our **Maximum Loan-To-Value Ratios for Property Types and Loan Amounts** on page 5.

If you would like to receive this notice weekly, please email **marie.cammarata@nyshcr.org** and request to be put on our email distribution list for rates and other announcements.