



**SINGLE FAMILY HOMEOWNERSHIP PROGRAMS  
 AVAILABILITY OF FUNDS AND NOTICE OF TERMS BULLETIN  
 EFFECTIVE JULY 29, 2016 TO AUGUST 4, 2016**

This is the Availability of Funds and Notice of Terms Bulletin (the "Bulletin") effective for loan reservations made **between 9:00 AM EST, and 9:00 PM EST, during the period stated above (the "Bulletin Effective Period")**. A new Bulletin is issued each Friday at approximately 9:00 AM EST. If Friday is a holiday, the Bulletin will be published the following business day.

**REALTOR & LENDER TIP OF THE WEEK**

**What information does the Lender Online (LOL) Loan Status screen provide?**

The Lender Online (LOL) Loan Status screen provides detailed information based upon the current status ("Status"/"Stage") of the SONYMA loan review process. Lenders should refer to this screen frequently to determine if a loan has been pended, approved, extended, cancelled, or rejected. By viewing this status screen, Lenders can then identify easily 24/7 any conditions outstanding for pre-approval on non-SE loans or post-closing purchase. Click on this link to access [Lender Online](#). If you need a user ID or password, your Lender Admin can set you up with one. If you don't know who your Lender Admin is contact Zachary Kenny at 212-872-0399 or by email [Zachary.Kenny@nyshcr.org](mailto:Zachary.Kenny@nyshcr.org).

Program	Term (Years)	Rate Lock Period	Loans with No DPAL		Loans with DPAL	
			Interest Rate & APR*	Points	Interest Rate & APR*	Points
Low Interest Rate+ & Construction Incentive	30	120 Days (Short-Term) or 240 Days (Long-Term)**	3.375%***	0	3.750%	0
Achieving the Dream+	30	120 Days (Short-Term) or 240 Days (Long-Term)**	3.000%***	0	3.375%	0
Homes for Veterans+	30	120 Days (Short-Term) or 240 Days (Long-Term)**	3.000%***	0	3.000%	0
Habitat for Humanity	30	120 Days (Short-Term) or 240 Days (Long-Term)**	2.000%	0	2.000%	0

\*APR calculation assumes no PMI insurance.

\*\*240 Day Rate Lock Period is for properties under construction and extensive rehabilitations and does not apply to the Low Interest Rate Program. Loans for properties under construction or gut rehabilitation must be locked under the Construction Incentive or Achieving the Dream Programs to obtain the 240 day long term rate lock.

\*\*\*Includes loans meeting New York ENERGY STAR® Labeled Home requirements.

+Programs eligible for RemodelNY Repair Escrow Option.

Lenders will be able to reserve loan applications on Lender Online (LOL) from **9:00 AM EST each Friday to 9:00 PM EST each Thursday**. Note: LOL will be disabled for new loan reservations from Thursday at 9:00 PM EST to Friday at 9:00 AM EST. If Lender is submitting a loan reservation by fax, it must do so by no later than 9:00 PM EST on Thursday in order to receive the interest rate announced the previous Friday.

If you would like to receive this notice weekly, please email [marie.cammarata@nyshcr.org](mailto:marie.cammarata@nyshcr.org) and request to be put on our email distribution list for rates and other announcements.