



**SINGLE FAMILY HOMEOWNERSHIP PROGRAMS**  
**AVAILABILITY OF FUNDS AND NOTICE OF TERMS BULLETIN**  
**EFFECTIVE AUGUST 21, 2015 TO AUGUST 27, 2015**

This is the Availability of Funds and Notice of Terms Bulletin (the "Bulletin") effective for loan reservations made **between 9:00 AM EST, and 9:00 PM EST, during the period stated above (the "Bulletin Effective Period")**. A new Bulletin is issued each Friday at approximately 9:00 AM EST. If Friday is a holiday, the Bulletin will be published the following business day.

**CURRENT INTEREST RATES**

| Program                                     | Term (Years) | Rate Lock Period                                | Loans with No DPAL   |        | Loans with DPAL      |        |
|---|--------------|---|----------------------|--------|----------------------|--------|
|   |              |   | Interest Rate & APR* | Points | Interest Rate & APR* | Points |
| Low Interest Rate+ & Construction Incentive | 30           | 100 Days (Short-Term) or 240 Days (Long-Term)** | 3.500%***            | 0      | 3.875%               | 0      |
| Achieving the Dream+                        | 30           | 100 Days (Short-Term) or 240 Days (Long-Term)** | 3.125%***            | 0      | 3.500%               | 0      |
| Homes for Veterans+                         | 30           | 100 Days (Short-Term) or 240 Days (Long-Term)** | 3.125%***            | 0      | 3.125%               | 0      |
| Habitat for Humanity                        | 30           | 100 Days (Short-Term) or 240 Days (Long-Term)** | 2.000%               | 0      | 2.000%               | 0      |

\*APR calculation assumes no PMI insurance.

\*\*240 Day Rate Lock Period is for properties under construction and extensive rehabilitations and does not apply to the Low Interest Rate Program. Loans for properties under construction or gut rehabilitation must be locked under the Construction Incentive or Achieving the Dream Programs to obtain the 240 day long term rate lock.

\*\*\*Includes loans meeting New York ENERGY STAR® Labeled Home requirements.

+Programs eligible for RemodelNY Repair Escrow Option.

Lenders will be able to reserve loan applications on Lender Online (LOL) from **9:00 AM EST each Friday to 9:00 PM EST each Thursday**. Note: LOL will be disabled for new loan reservations from Thursday at 9:00 PM EST to Friday at 9:00 AM EST. If Lender is submitting a loan reservation by fax, it must do so by no later than 9:00 PM EST on Thursday in order to receive the interest rate announced the previous Friday.

**REALTOR & LENDER TIP OF THE WEEK**

**HAS SONYMA ELIMINATED THEIR POLICY OF COLLECTING A 1% LOCK-IN DEPOSIT?**

Yes. SONYMA no longer charges a 1% lock-in deposit fee. Any fees collected on loans registered with SONYMA at this time should be refunded to the borrower. The [General Overview Training Notes](#) document has been updated to reflect this change and is posted on the website. Please note that it is critical for SONYMA to ensure it is maintaining a viable pipeline and it is very important that lenders advise SONYMA immediately upon the rejection or cancellation of a loan. For that reason, we have revised and renamed the **Reservation Cancellation/Request for Lock-in Fee Waiver Form (Form 244/5-08)** to the **Reservation Cancellation Form (Form 244/8-15)**. An interactive version of the form will be published on our website in the near future.

If you would like to receive this notice weekly, please email [marie.cammarata@nyschr.org](mailto:marie.cammarata@nyschr.org) and request to be put on our email distribution list for rates and other announcements.

