



SINGLE FAMILY HOMEOWNERSHIP PROGRAMS
AVAILABILITY OF FUNDS AND NOTICE OF TERMS BULLETIN
EFFECTIVE OCTOBER 17, 2014 TO OCTOBER 23, 2014

This is the Availability of Funds and Notice of Terms Bulletin (the “Bulletin”) effective for loan reservations made **between 9:00 AM EST, and 9:00 PM EST, during the period stated above (the “Bulletin Effective Period”)**. A new Bulletin is issued each Friday at approximately 9:00 AM EST. If Friday is a holiday, the Bulletin will be published the following business day.

CURRENT INTEREST RATES

SONYMA is making available \$75 million at an interest rate of 3.875% for the Achieving the Dream Program only. The funds will be available on a first-come, first-served basis.

Program	Term (Years)	Rate Lock Period	Loans with No DPAL		Loans with DPAL	
			Interest Rate & APR*	Points	Interest Rate & APR*	Points
Low Interest Rate, Remodel New York & Construction Incentive	30	100 Days (Short-Term) or 240 Days (Long-Term)**	4.75%***	0	5.125%	0
Achieving the Dream	30	100 Days (Short-Term) or 240 Days (Long-Term)**	3.875%***	0	4.250%	0
Homes for Veterans	30	100 Days (Short-Term) or 240 Days (Long-Term)**	3.875%***	0	3.875%	0
Habitat for Humanity	30	100 Days (Short-Term) or 240 Days (Long-Term)**	2.000%	0	2.000%	0

*APR calculation assumes no PMI insurance.

**240 Day Rate Lock Period is for properties under construction and extensive rehabilitations and does not apply to the Low Interest Rate and Remodel New York Programs.

***Includes loans meeting New York ENERGY STAR® Labeled Home requirements.

Lenders will be able to reserve loan applications on Lender Online (LOL) from **9:00 AM EST each Friday to 9:00 PM EST each Thursday**. Note: LOL will be disabled for new loan reservations from Thursday at 9:00 PM EST to Friday at 9:00 AM EST. If Lender is submitting a loan reservation by fax, it must do so by no later than 9:00 PM EST on Thursday in order to receive the interest rate announced the previous Friday.

REALTOR & LENDER TIP OF THE WEEK

Who can Lenders call to speak with someone at SONYMA?

See the attached directory of SONYMA personnel.



SINGLE FAMILY PROGRAMS DIRECTORY
ADDRESS: 641 Lexington Avenue, New York, New York 10022
TELEPHONE #: (212) 688-4000 GENERAL FAX#: (917) 274-0426



SINGLE FAMILY DEPARTMENT

GEORGE LEOCATA - Senior Vice President (212-872-0392) (E-Mail: George.Leocata@nyshcr.org) (Fax: 917-274-0392)

SHERRI ECKLES - Vice President (518-473-0090) (E-Mail: Sherri.Eckles@nyshcr.org)

<u>SECTION/Function</u>	<u>Responsible Individual(s)</u>	<u>Title</u>	<u>Direct Dial Number (212)</u>	<u>E-Mail Address</u>	<u>Direct Fax Number (917)</u>
<u>BUSINESS DEVELOPMENT</u>					
Rockland, Westchester and South Hudson Valley and North	Gail Kresge	AVP - Business Development Officer	848-218-2102	Gail.Kresge@nyshcr.org	N/A
Utica and West	Bill Teague	AVP - Business Development Officer	518-474-5776	William.Teague@nyshcr.org	N/A
	Dawn Adams	AVP - Business Development Officer	646-539-8776	Dawn.Adams@nyshcr.org	N/A
<u>ORIGINATIONS</u>					
Credit Underwriting Review	MARIE CAMMARATA	AVP - Originations & Project Set-Aside Director	872-0401	Marie.Cammarata@nyshcr.org	274-0401
	Genworth Mortgage		(800) 548-0884		
	MIF - Michael Esposito	Vice President	872-0707	Michael.Esposito@nyshcr.org	274-0707
	David Fuller	Underwriter	872-0710	David.Fuller@nyshcr.org	274-0710
Pre-Closing Compliance File Review	Maurice L. Jones	Team Leader	872-0414	Maurice.Jones@nyshcr.org	274-0414
	Hilda Quiroz	Loan Analyst	872-0425	Hilda.Quiroz@nyshcr.org	274-0425
	Marcia Hamilton	Loan Analyst	872-0411	Marcia.Hamilton@nyshcr.org	274-0411
	Michelle Walker	Loan Analyst	872-0421	Michelle.Walker@nyshcr.org	274-0421
Loan Reservations/Status	Lou Germanakos	Loan Reservation/Status Specialist	872-0407	Louis.Germanakos@nyshcr.org	274-0407
Commitment Extensions	Sylvia Roberts	Team Leader	872-0422	Sylvia.Roberts@nyshcr.org	274-0422
Loan Purchases	Sylvia Roberts	Team Leader	872-0422	Sylvia.Roberts@nyshcr.org	274-0422
Lock-in Fee Waivers	Marie Cammarata	AVP - Originations & Project Set-Aside Director	872-0401	Marie.Cammarata@nyshcr.org	274-0401
<u>PROJECT SET-ASIDE</u>					
General Project Inquiries/ Project Approvals	Marie Cammarata	AVP - Originations & Project Set-Aside Director	872-0401	Marie.Cammarata@nyshcr.org	274-0401
<u>POST-CLOSING</u>					
	OLIVIA JERVIS	AVP - Post-Closing, Administration & QC Manager	872-0396	Olivia.Jervis@nyshcr.org	274-0396
Post-Closing File Review	Carol Smallwood	Team Leader	872-0432	Carol.Smallwood@nyshcr.org	274-0432
	Jackie Santiago	Loan Analyst	872-0430	Jackie.Santiago@nyshcr.org	274-0430
	Rosa Morris	Loan Analyst	872-0418	Rosa.Morris@nyshcr.org	274-0418
Final Documentation	Veronica Jones	Team Leader	872-0640	Veronica.Jones@nyshcr.org	274-0640
	Marsha Byers	Document Specialist	872-0435	Marsha.Byers@nyshcr.org	274-0435
	Alexandra Santana	Final Document Loan Analyst	872-0631	Alexandra.Rodriguez@nyshcr.org	274-0631

<u>SECTION/Function</u>	<u>Responsible Individual(s)</u>	<u>Title</u>	<u>Direct Dial Number (212)</u>	<u>E-Mail Address</u>	<u>Direct Fax Number (917)</u>
<u>ADMINISTRATION</u>					
Lock-in Fee Billings	OLIVIA JERVIS	AVP - Post-Closing, Administration & QC Manager	872-0396	Olivia.Jervis@nyshcr.org	274-0396
	Olivia Jervis	AVP - Post-Closing, Administration & QC Manager	872-0396	Olivia.Jervis@nyshcr.org	274-0396
	Alexandra Santana	Final Document Loan Analyst	872-0631	ASRodriguez@nyshcr.org	274-0631
<u>MISCELLANEOUS</u>					
Lender Contact Changes/Additions or Deletions to Branch List	MARIE CAMMARATA	AVP - Originations & Project Set-Aside Director	872-0401	Marie.Cammarata@nyshcr.org	274-0401
Changes in Lender Status (i.e. mergers, acquisitions, name changes)	MARIE CAMMARATA	AVP - Originations & Project Set-Aside Director	872-0401	Marie.Cammarata@nyshcr.org	274-0401
<u>SERVICING</u>					
Foreclosures/Bankruptcies	DIANE SCLAFANI	AVP - Servicing	872-0397	Diane.Sclafani@nyshcr.org	274-0397
	Diane Sclafani	AVP - Servicing	872-0397	Diane.Sclafani@nyshcr.org	274-0397
REO	Brenda Piccio	Default Specialist	872-0444	Brenda.Piccio@nyshcr.org	274-0444
Document Control	Dardanella Moore	Loan Satisfaction Specialist	872-0492	Dardanella.Moore@nyshcr.org	274-0492
Loss Mitigation	Diane Sclafani	AVP - Servicing	872-0397	Diane.Sclafani@nyshcr.org	274-0397
Loan Satisfactions	Madeline Perez	Loan Satisfaction Specialist	872-0405	Madeline.Perez@nyshcr.org	274-0405
Delinquencies/All other Non-Accounting Servicing Matters	Ian Clement	Team Leader	872-0442	Ian.Clement@nyshcr.org	274-0442
CCAL/DPAL Payoffs	Tene' McNeil	Default Specialist	872-0409	Tene.McNeil@nyshcr.org	274-0409
<u>TREASURY AND ACCOUNTING DIVISION</u>					
<u>Function</u>	<u>Responsible Individual(s)</u>	<u>Title</u>	<u>Direct Dial Number (212)</u>	<u>E-Mail Address</u>	<u>Direct Fax Number (917)</u>
Mortgage Accounting	Henry Hauk	Assistant Comptroller	872-0567	Henry.Hauk@nyshcr.org	274-0567
<u>EXTERNAL COMMUNICATIONS</u>					
<u>Function</u>	<u>Responsible Individual(s)</u>	<u>Title</u>	<u>Direct Dial Number (212)</u>	<u>E-Mail Address</u>	<u>Direct Fax Number (917)</u>
General Marketing & Advertising Inquiries	Craig Shannon	Graphics Specialist	872-0689	Craig.Shannon@nyshcr.org	274-0689
Advertising and Graphics Materials	Craig Shannon	Graphics Specialist	872-0689	Craig.Shannon@nyshcr.org	274-0689
Community Outreach/ Homebuyer Workshop	Brian Hyatt	Community Outreach and Mktg. Specialist	872-0394	Brian.Hyatt@nyshcr.org	274-0394
Marketing Supplies/Target Area Inquiries	Brian Hyatt	Community Outreach and Mktg. Specialist	872-0394	Brian.Hyatt@nyshcr.org	274-0394

Dated: 10/14