



**SINGLE FAMILY HOMEOWNERSHIP PROGRAMS**  
**AVAILABILITY OF FUNDS AND NOTICE OF TERMS BULLETIN**  
**EFFECTIVE MAY 15, 2015 TO MAY 21, 2015**

This is the Availability of Funds and Notice of Terms Bulletin (the "Bulletin") effective for loan reservations made **between 9:00 AM EST, and 9:00 PM EST, during the period stated above (the "Bulletin Effective Period")**. A new Bulletin is issued each Friday at approximately 9:00 AM EST. If Friday is a holiday, the Bulletin will be published the following business day.

<b>CURRENT INTEREST RATES</b>						
Program	Term (Years)	Rate Lock Period	Loans with No DPAL		Loans with DPAL	
			Interest Rate & APR*	Points	Interest Rate & APR*	Points
<b>Low Interest Rate+ &amp; Construction Incentive</b>	<b>30</b>	<b>100 Days (Short-Term) or 240 Days (Long-Term)**</b>	<b>3.500%***</b>	<b>0</b>	<b>3.875%</b>	<b>0</b>
<b>Achieving the Dream+</b>	<b>30</b>	<b>100 Days (Short-Term) or 240 Days (Long-Term)**</b>	<b>3.000%***</b>	<b>0</b>	<b>3.375%</b>	<b>0</b>
<b>Homes for Veterans+</b>	<b>30</b>	<b>100 Days (Short-Term) or 240 Days (Long-Term)**</b>	<b>3.000%***</b>	<b>0</b>	<b>3.000%</b>	<b>0</b>
<b>Habitat for Humanity</b>	<b>30</b>	<b>100 Days (Short-Term) or 240 Days (Long-Term)**</b>	<b>2.000%</b>	<b>0</b>	<b>2.000%</b>	<b>0</b>

\*APR calculation assumes no PMI insurance.

\*\*240 Day Rate Lock Period is for properties under construction and extensive rehabilitations and does not apply to the Low Interest Rate Program. Loans for properties under construction or gut rehabilitation must be locked under the Construction Incentive or Achieving the Dream Programs to obtain the 240 day long term rate lock.

\*\*\*Includes loans meeting New York ENERGY STAR® Labeled Home requirements.

+Programs eligible for RemodelNY Repair Escrow Option.

Lenders will be able to reserve loan applications on Lender Online (LOL) from **9:00 AM EST each Friday to 9:00 PM EST each Thursday**. Note: LOL will be disabled for new loan reservations from Thursday at 9:00 PM EST to Friday at 9:00 AM EST. If Lender is submitting a loan reservation by fax, it must do so by no later than 9:00 PM EST on Thursday in order to receive the interest rate announced the previous Friday.

**REALTOR & LENDER TIP OF THE WEEK**

**NEW REMODELNY REPAIR ESCROW OPTION ("REMODELNY")**

In collaboration with the SONYMA Advisory Council, SONYMA announced a new RemodelNY Repair Escrow Option ("RemodelNY"). This program replaces the current Remodel New York and Own It! Fix It! New York Programs and allows eligible purchasers to buy a home and finance the cost of renovating it with one low, fixed rate mortgage. For more information regarding this enhancement to our programs refer to [Enhanced SONYMA RemodelNY Repair Escrow Option Seller's Guide Bulletin #2-2015](#).

If you would like to receive this notice weekly, please email [Jenneate.Radix@nyshcr.org](mailto:Jenneate.Radix@nyshcr.org) and request to be put on our email distribution list for rates and other announcements.



**Homes and  
Community Renewal**