



State of New York Mortgage Agency

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Fannie Mae Conventional Plus Program

Monthly Premiums

MIF Coverage	Loan-to-Value Ratio	Fixed Payment Refundable
18 %	95.01 - 97 %	0.85
16 %	90.01 - 95 %	0.72
12 %	85.01 - 90 %	0.44
6 %	80.01 - 85 %	0.34

- Loans must **Fully Amortize** in 30 years.
- The first year rate and the renewal rate for years two through term are the same. The annual rate is applied to the outstanding balance at the time of renewal.