

NOTICE OF FUNDING AVAILABILITY (NOFA)

STATE AND FEDERAL FUNDS

New York State Homes and Community Renewal

NYS Housing Trust Fund Corporation

Hampton Plaza

38-40 State Street

Albany, NY 12207

PERSONS/FIRMS THAT SPONSOR THE CONSTRUCTION AND/OR REHABILITATION
OF HOUSING FOR LOW- AND MODERATE-INCOME PERSONS/HOUSEHOLDS

Funding for eligible applicants under the Low-Income Housing Trust Fund Program, the New York State HOME Program, the Rural Area Revitalization Projects Program, the Urban Initiatives Program, the Community Investment Fund, the Community Development Block Grant Disaster Recovery Program, the Medicaid Redesign Team Housing Capital Program and the Mitchell-Lama Program.

DESCRIPTION:

A Request For Proposals (RFP) for Unified Funding 2014 site-specific multi-family project applications (Capital Applications) seeking funding under the Low-Income Housing Trust Fund Program (HTF), the New York State HOME Program (NYS HOME), the Rural Area Revitalization Projects Program (RARP), the Urban Initiatives Program (UI), the Community Investment Fund (CIF), the Community Development Block Grant Disaster Recovery Program,

the Medicaid Redesign Team Housing Capital Program, and the Mitchell-Lama Program, is expected to be available by August 15, 2014. NYS HOME Program applicants should be aware that this NOFA is applicable to site-specific capital projects only. A separate NOFA will be issued for HOME Local Program Administrator (LPA) Applications.

Applications for capital project funding will be submitted using the Community Development Online (CDOL) Application System, located on HCR's website at:

<http://www.nyshcr.org/Apps/CDOnline/>. Printable instructions and screen shots of the CDOL

Exhibits for the Unified Funding 2014 CDOL application will be available on the HCR Website at: <http://www.nyshcr.org/Funding/UnifiedFundingMaterials/2014/>.

APPLICATION DEADLINES:

This year's funding round will have two application deadlines. The first deadline will be for Early Award Projects, which meet criteria which will be set forth in the RFP. The second deadline will be for all other Capital Applications.

Applications for Early Award Projects must be completed and submitted by 5:00 PM on Tuesday, October 7, 2014. All other Unified Funding 2014 Capital Applications must be completed and submitted by 5:00 PM on Thursday, December 4, 2014.

UNIFIED FUNDING 2014 FUNDS AVAILABLE:

Approximately \$40 million in HTF funds, \$500,000 in RARP funds, \$50,000 in UI funds, and \$6.7 million in CIF funds are expected to be available, subject to the availability of

appropriations. CIF, UI and RARP funds may only be requested in combination with one or more of the following Unified Funding Programs (HTF, NYS HOME, Low-Income Housing Credit Program (LIHC), and State Low-Income Housing Tax Credit (SLIHC)). Approximately \$7.0 million in New York State HOME Program funds is expected to be available, subject to the availability of appropriations. It should be noted that a minimum of 15 percent of available NYS HOME funds is required to be reserved for projects developed, owned, or sponsored by Community Housing Development Organizations (CHDOs). In addition to the 15% of funds reserved for CHDOs, a minimum of 80% of the remaining available NYS HOME Program funds must be allocated to projects located in non-participating jurisdictions. Approximately \$50 million in Community Development Block Grant Disaster Recovery Program funds, up to \$25 million in Medicaid Redesign Team Housing Capital Program funds, and up to \$32 million in Mitchell-Lama Program funds are expected to be available, subject to the availability of appropriations.

Project based Section 8 Voucher assistance may be available for Capital Applications that request funding pursuant to this NOFA. Such applications will be considered within the overall review of project funding requests.

APPLICATION WORKSHOPS:

UF 2014 Capital Application Workshops will include a presentation and discussion of project application requirements and the Unified Funding process. UF 2014

Capital Application Workshops will be conducted at the following times and locations:

NEW YORK CITY:

Friday, September 5, 2014 at 10:30 AM

25 Beaver St., Room 510

New York, NY

ALBANY:

Tuesday, September 9, 2014 at 10:00 AM

Hampton Plaza Ballroom

38-40 State Street

Albany, NY

ROCHESTER:

Wednesday, September 10, 2014 at 10:00 AM

Rochester City Council Chambers

City Hall – Room 302

30 Church St.

Rochester, NY

This notice was prepared and submitted by:

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