NOTICE OF CREDIT AVAILABILITY (NOCA)

STATE CREDIT

New York State Homes and Community Renewal

New York State Division of Housing and Community Renewal

Hampton Plaza

38-40 State Street

Albany, NY 12207

PERSONS/FIRMS THAT SPONSOR THE CONSTRUCTION AND/OR REHABILITATION OF RENTAL HOUSING FOR LOW- AND MODERATE-INCOME HOUSEHOLDS/ PERSONS

Tax credit available under the New York State Low-Income Housing Tax Credit Program (SLIHC).

DESCRIPTION:

New York State Homes and Community Renewal (HCR) announces the availability of tax credit under the New York State Low-Income Housing Tax Credit Program (SLIHC), administered by the New York State Division of Housing and Community Renewal (DHCR), which is authorized under Article 2-A of the Public Housing Law.

A Request For Proposals (RFP) for Unified Funding 2013 site-specific multi-family project applications seeking tax credits under the SLIHC Program is expected to be available on August 16, 2013.

Applications will be submitted using the Community Development Online (CDOL) Application System, located on HCR's website at: http://www.nyshcr.org/Apps/CDOnline/. Printable instructions and screen shots of the CDOL Exhibits for the Unified Funding 2013 CDOL application will be available on the HCR Website at: http://www.nyshcr.org/Funding/UnifiedFundingMaterials/2013/ .

APPLICATION DEADLINES & FEES:

This year's funding round will have two application deadlines. The first deadline will be for Early Award Projects, which meet criteria which will be set forth in the RFP. The second deadline will be for all other capital applications.

Applications for Early Award Projects must be completed and submitted by 5:00 PM on Thursday, October 10, 2013. All other Unified Funding 2013 Capital Applications must be completed and submitted by 5:00 PM on Thursday, December 5, 2013.

A $3,000 application fee is required for each SLIHC Application with the following exception: not-for-profit applicants (or their wholly-owned subsidiaries) which will be the sole general partner of the partnership/project owner or the sole managing member of the limited liability company/project owner may request a deferral of payment until the time of credit allocation.

UNIFIED FUNDING 2013 SLIHC AVAILABLE:

DHCR expects to have approximately $4 million available for SLIHC reservations. The maximum annual SLIHC allocation per unit that may be requested is $20,000. The maximum annual SLIHC allocation per project which may be requested is $750,000.

APPLICATION WORKSHOPS:

UF 2013 Capital Application Workshops will include a presentation and discussion of project application requirements and the Unified Funding process.

UF 2013 Capital Application Workshops will be conducted at the following times and locations:

ROCHESTER:

Wednesday, September 4, 2013 at 10:00 AM

Rochester City Council Chambers

City Hall – Room 302

30 Church St.

Rochester, NY

ALBANY:

Monday, September 9, 2013 at 10:00 AM

Hampton Plaza Ballroom

38-40 State Street

Albany, NY

NEW YORK CITY:

Tuesday, September 10, 2013 at 10:30 AM

25 Beaver St., Room 510

New York, NY

This notice was prepared and submitted by:

Arnon Adler, Program Manager

New York State Homes and Community Renewal

New York State Division of Housing and Community Renewal

38-40 State Street

Albany, NY 12207

(518) 486-5044

aadler@nyshcr.org