

NOTICE OF CREDIT AVAILABILITY (NOCA)

FEDERAL CREDIT

New York State Homes and Community Renewal

New York State Division of Housing and Community Renewal

Hampton Plaza

38-40 State Street

Albany, NY 12207

PERSONS/FIRMS THAT SPONSOR THE CONSTRUCTION AND/OR REHABILITATION
OF RENTAL HOUSING FOR LOW- AND MODERATE-INCOME PERSONS/
HOUSEHOLDS

Tax credit available under the Low-Income Housing Credit Program (LIHC).

DESCRIPTION:

New York State Homes and Community Renewal (HCR) announces the availability of tax credit under the Low-Income Housing Credit Program (LIHC), administered by the New York State Division of Housing and Community Renewal (DHCR), which is authorized under Section 42 of the Internal Revenue Code.

A Request For Proposals (RFP) for Unified Funding 2013 site-specific multi-family applications seeking tax credits under the LIHC Program is expected to be available on August 16, 2013.

These Applications will be submitted using the Community Development Online (CDOL) Application System, located on HCR's website at: <http://www.nyshcr.org/Apps/CDOnline/>. Printable instructions and screen shots of the CDOL Exhibits for the Unified Funding 2013 CDOL application will be available on the HCR Website at: <http://www.nyshcr.org/Funding/UnifiedFundingMaterials/2013/>.

APPLICATION DEADLINES & FEES:

This year's funding round will have two application deadlines. The first deadline will be for Early Award Projects, which meet criteria that will be set forth in the RFP. The second deadline will be for all other capital applications.

Applications for Early Award Projects must be completed and submitted by 5:00 PM on Thursday, October 10, 2013. All other Unified Funding 2013 Capital Applications must be completed and submitted by 5:00 PM on Thursday, December 5, 2013.

A \$3,000 application fee is required for each LIHC Capital Application with the following exception: not-for-profit applicants (or their wholly-owned subsidiaries) which will be the sole general partner of the partnership/project owner or the sole managing member of the limited liability company/project owner may request a deferral of payment until the time of credit allocation.

UNIFIED FUNDING 2013 LIHC AVAILABLE:

DHCR expects to have approximately \$25 million available for LIHC reservations. The maximum annual LIHC allocation per unit that may be requested is \$22,000. The maximum annual LIHC allocation per project that may be requested is \$1.43 million. However, up to \$1.65 million may be requested for projects in which 50% or more of the units will serve large families or persons with special needs.

APPLICATION WORKSHOPS:

UF 2013 Capital Application Workshops will include a presentation and discussion of project application requirements and the Unified Funding process.

UF 2013 Capital Application Workshops will be conducted at the following times and locations:

ROCHESTER:

Wednesday, September 4, 2013 at 10:00 AM

Rochester City Council Chambers

City Hall – Room 302

30 Church St.

Rochester, NY

ALBANY:

Monday, September 9, 2013 at 10:00 AM

Hampton Plaza Ballroom

38-40 State Street

Albany, NY

NEW YORK CITY:

Tuesday, September 10, 2013 at 10:30 AM

25 Beaver St., Room 510

New York, NY

This notice was prepared and submitted by:

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