

Housing Trust Fund Corporation (HTFC)
Affordable Housing Corporation (AHC)

Office of Community Renewal

2011 Funding Round Overview



NEW YORK STATE

Homes &
Community
Renewal

Agenda

- NYS Homes and Community Renewal Agency Integration
- What's New
 - HCR Investment Strategy
 - Co-funding Initiative
 - Smart Growth Act
 - Prior Funding and Timeliness
- 2011 NOFA Overview

HCR Agency Integration

HCR Strategies

1. Mobilize resources

Integration

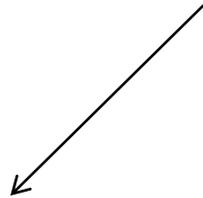
2. Invest wisely

HCR Investment Strategy

3. Increase accountability

Mission Statement

New York State Housing Programs



SINGLE FAMILY

1ST TIME HOMEBUYER
HOME
AFFORDABLE HOUSING OPPORTUNITY
MANUFACTURED HOUSING COOP

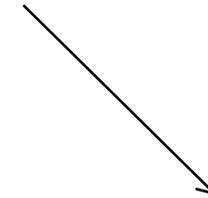
DHCR



MULTIFAMILY

TAX CREDIT
HTF
BOND FINANCING
SECTION 8

SONYMA



COMMUNITY DEVELOPMENT

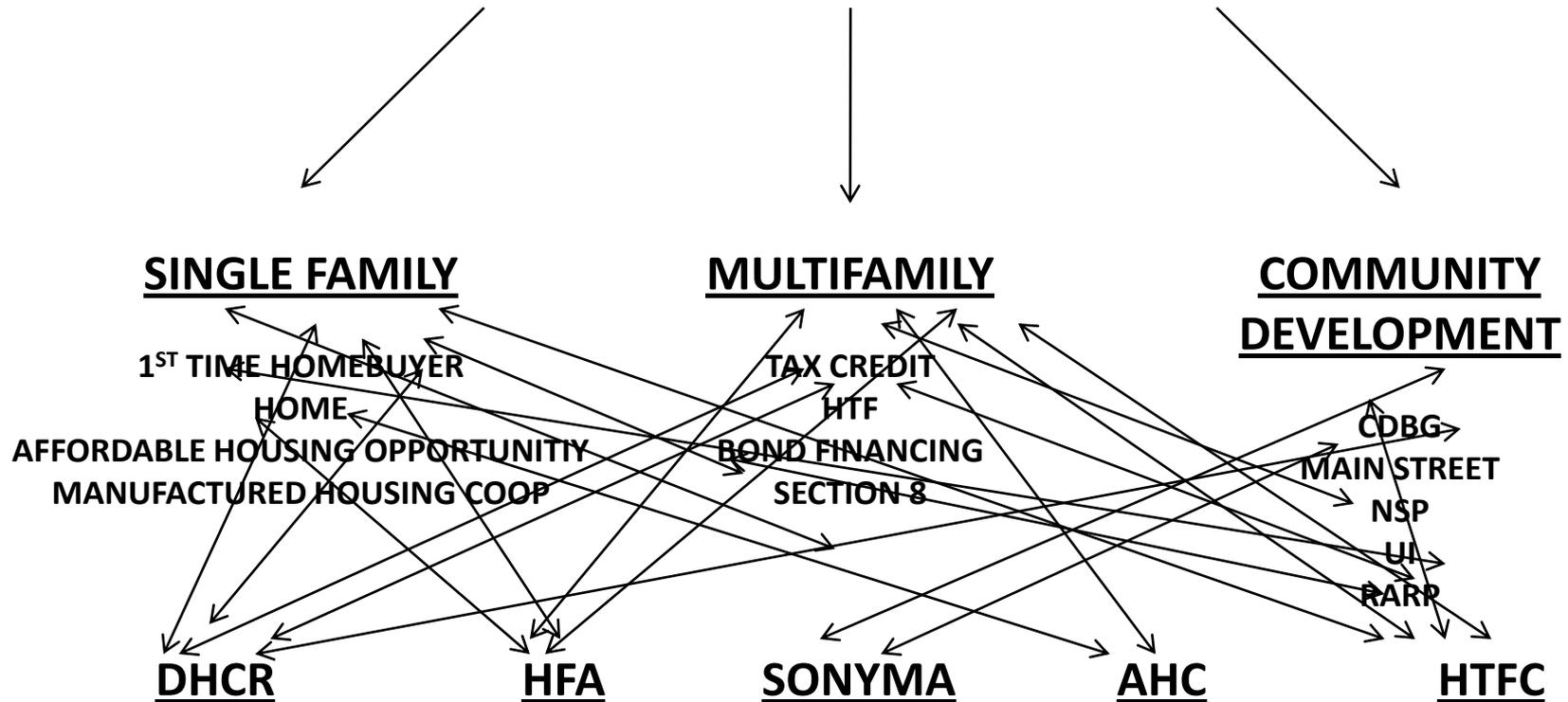
CDBG
MAIN STREET
NSP
UI
RARP

HTFC

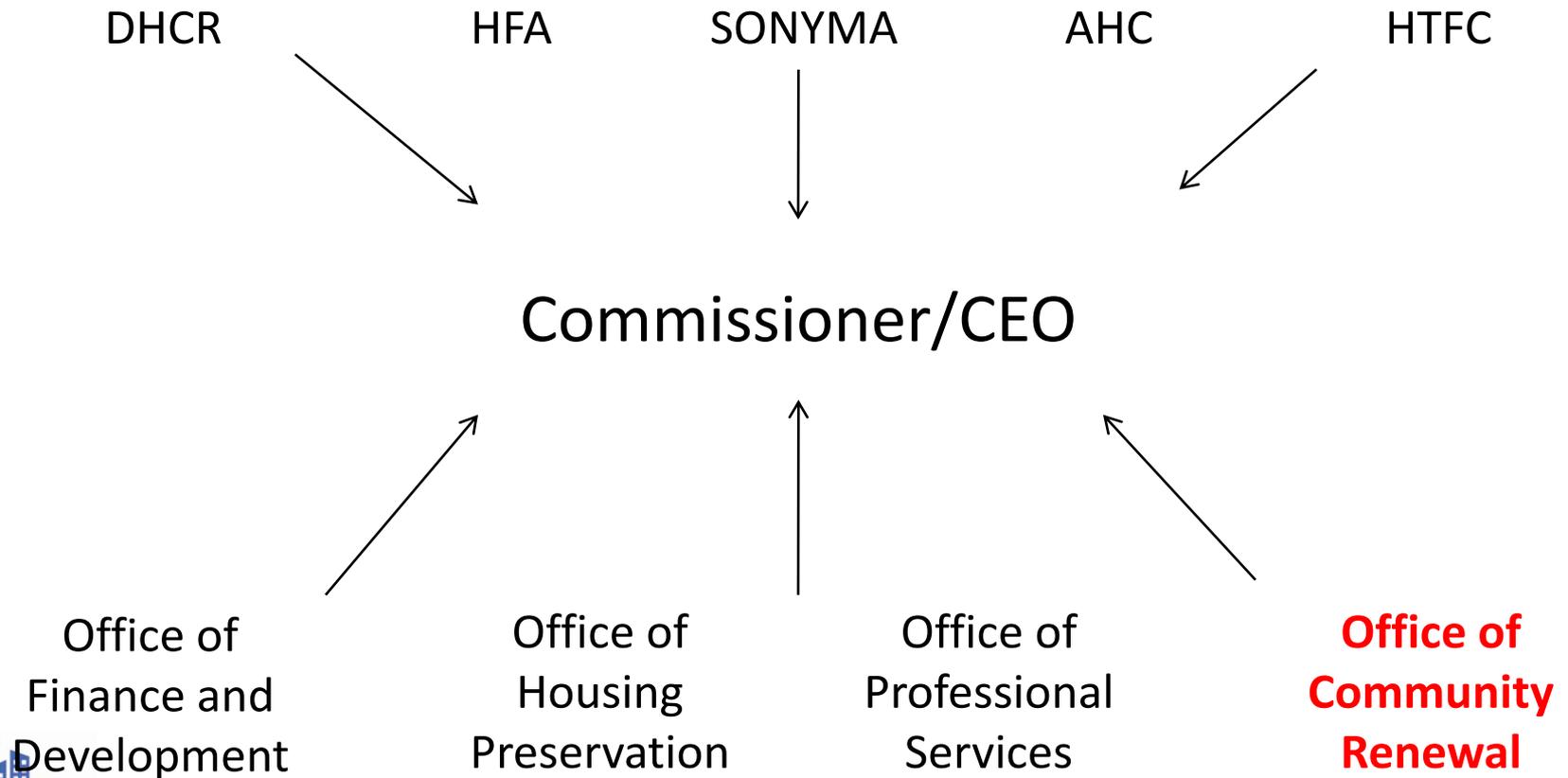
HFA

AHC

New York State Housing Programs



NYS Homes & Community Renewal



Office of Community Renewal Programs

- NYS Community Development Block Grant
- Affordable Homeownership Development Program (AHODP)
- HOME (Local Programs)
- New York Main Street
- Access to Home
- RESTORE
- Neighborhood and Rural Preservation Program (N/RPC)
- Neighborhood Stabilization Program (NSP)
- Urban Initiatives (UI)
- Rural Area Revitalization Program (RARP)
- Subprime Foreclosure Prevention Services Program
- Sustainable Neighborhoods Demonstration Program (SNDP)
- Legislative Member Item Program (MIP)



HCR Internal Investment Strategy



HCR Investment Strategy

FUNDAMENTALS HCR will evaluate, among other things, whether the investment is feasible but for our investment, whether all the necessary components are identified and committed and whether the applicants have the proven experience and team members to successfully complete the investment.

LEVERAGING HCR will consider whether the investment leverages significant outside resources such as third party funds, local funds, and/or local support.

OUTCOMES HCR will consider the policy goals achieved by a particular investment.



HCR Mission Statement

Partnering to improve and preserve
our homes and communities



Co-funding Initiative

Co-funding Initiative

Applicants that require multiple sources of funding to address a comprehensive revitalization initiative are encouraged to apply for more than one OCR program to co-fund such initiatives.

A comprehensive revitalization initiative is a strategy that encompasses multiple community development activities that can be addressed through the use and coordination of OCR funding resources.

Co-funding Initiative

Applicants may use the resources of more than one OCR program to meet the match requirements for NYMS and AHC Programs and to fund comprehensive revitalization initiatives within an identified neighborhood, commercial district or a similar target area.

HCR supports concentrated investments where a greater impact may be realized.

Co-funding Initiative

Applicants seeking such funding must demonstrate:

- Need for multiple funding sources and;
- Administrative capacity to complete the program within the specified timeframe.

Smart Growth Public Infrastructure Act



Smart Growth Public Infrastructure Act

The New York State Housing Trust Fund Corporation is subject to the State Smart Growth Public Infrastructure Act (Chapter 433 of the Laws of 2010) and must ensure that public infrastructure projects meet 10 enumerated Smart Growth criteria prior to approving, undertaking and/or financing such projects.

Prior Funding and Timeliness

Prior Funding and Timeliness

- Performance in other state programs and contracts will be considered in rating and ranking applications.
- Applications submitted by current awardees with open, on-going contracts may be negatively impacted if substantial expenditures or funding commitments have not been achieved.
- HTFC reserves the right to not issue an award to any applicant if it has been determined that the applicant is not in compliance with existing state contracts and has not taken satisfactory steps to remedy such non-compliance.

2011 NOFA Overview

2011 NOFA

\$96 million Funding Opportunity

\$40 million - NYS Community Development Block Grant (CDBG) -
Annual Competitive and Open Round ED Program

\$25 million - Affordable Home Ownership Development Program

\$20 million - HOME Local Program *

\$5 million - New York Main Street (NYMS)

\$4 million - Access to Home Local Program

\$2 million - RESTORE

* A minimum of 15% will be reserved for Community
Housing Development Organizations (CHDOs)

2011 CDBG Funding Round

Eligible Applicants

Non-Entitlement units of general local government (villages, towns, cities or counties) throughout New York State.

Non-entitlement areas are defined as cities, towns, and villages with populations of less than 50,000 except those designated principal cities of Metropolitan Statistical Areas, and counties with populations of less than 200,000.

2011 CDBG Funding Round

Annual Competitive Program Eligible Activities

CDBG program objectives are achieved by supporting activities or projects that benefit low and moderate income families.

Applications submitted for Competitive Program funding must address and resolve a specific community development need and within one of the following areas:

1. Housing
2. Public Infrastructure
3. Public Facilities

2011 CDBG Funding Round

Annual Competitive Program Funding Limits

Housing

- Towns, Cities or Villages: \$400,000
- Counties: \$750,000

Public Infrastructure

- Towns, Cities or Villages: \$600,000
- Counties: \$750,000

Public Facilities

- Towns, Cities or Villages: \$400,000
- Counties: \$750,000

Shared Municipal Infrastructure

- Infrastructure: \$900,000

2011 CDBG Funding Round

Annual Competitive Program Applications

Application instructions and forms are available on the NYS HCR website: www.nysdhcr.gov/Funding/

Applications are due by 4:00 PM on May 27, 2011

Applications are to be mailed or delivered to:
NYS Homes and Community Renewal
Office of Community Renewal
Hampton Plaza
38-40 State Street
Albany, NY 12207



2011 CDBG Funding Round

Open Round Economic Development Program

Applications must propose economic development projects and/or programs that involve the creation or retention of permanent jobs, benefitting LMI persons, through one of the following activities:

1. Economic Development
2. Small Business
3. Microenterprise

2011 CDBG Funding Round

Open Round Economic Development Program

Funding Limits

Economic Development

Maximum: \$750,000

Minimum: \$100,000

Small Business Assistance

Maximum: \$100,000

Minimum: \$25,000

Microenterprise Program

Maximum: \$200,000

2011 CDBG Funding Round

Open Round Economic Development - Applications

Interested applicants must submit a pre-submission form.

The pre-submission form is available on the NYS HCR website:

www.nysdhcr.gov/Programs/NYS-CDBG/EconomicDevelopment.htm

Based on the results of the pre-submission evaluation, an applicant may be invited to submit an application for funding.



2011 AHODP Funding Round

Eligible Applicants

Eligible applicants include cities, towns, villages, and counties throughout New York State, housing authorities, housing development fund companies, and not-for-profit corporations or charitable organizations which have as one of their primary purposes the development and improvement of housing.

2011 AHODP Funding Round

Eligible Activities

The AHODP provides funds for three project types:

1. New construction of homes for sale
2. Acquisition/rehabilitation of homes for sale
3. Improvements to existing, owner-occupied homes.

Proposals may not include more than one type of project.

Individual proposals must be submitted for each project type.

2011 AHODP Funding Round

Funding Limits for AHODP Activities *

The maximum AHODP award is \$35,000 per unit except for high cost areas where the maximum award is \$40,000 per unit.

Due to limited funds, AHC may ask that projects requesting more than \$1 million in grant funds be developed in phases.

*AHC reserves the right to reject any and all proposals, to negotiate with applicants, recommend funding in an amount less than requested, conduct site visits, interview the applicant and development team, extend the submission deadline, and request additional information. AHC reserves the right to waive or modify any requirement contained in the RFP, subject to the applicable statutes and the Program Regulations.

2011 AHODP Funding Round

Applications

Application and RFP available on the NYS HCR website:
www.nysdhcr.gov/Funding/

Applications are due by 4:00 PM on May 27, 2011

Applications are to be mailed or delivered to:
Mr. Dominic Martello, Vice President
New York State Affordable Housing Corp.
641 Lexington Avenue
New York, NY 10022



2011 HOME LPA Funding Round

Eligible Applicants

Eligible applicants include cities, towns, villages, and counties throughout New York State, and not-for-profit corporations that are incorporated under NYS Not-for-Profit Corporation Law.

To be eligible for award, non-profit organizations, including CHDOs, must have been in existence for at least one year prior to contract execution.

2011 HOME LPA Funding Round

Eligible Activities

Applications will be accepted for programs that propose funding for one or more of the following activities:

- Housing Rehabilitation Programs
- Tenant-based Rental Assistance (TBRA)
- Homebuyer Assistance Program
- CHDO Home Ownership Program

2011 HOME LPA Funding Round

Funding Limits

- The minimum award amount is \$100,000.
- Maximum award amount is \$750,000 with a per unit cap of \$50,000.
- Maximum CHDO home ownership development award amount is \$1,000,000 with a per unit cap of \$60,000.
- 8% for Administration and Planning
- CHDOs are not eligible for administrative reimbursement, but do qualify for a project developer fee.

2011 HOME LPA Funding Round

Applications

- RFP and Application instructions available on the NYS HCR website: www.nysdhcr.gov/Funding/
- Applications are due by 4:00 PM on April 29, 2011
- Applications are to be submitted using the Community Development Online Application System (CDOL).

2011 NYMS Funding Round

Eligible Applicants

Eligible applicants include cities, towns, villages, and counties throughout New York State, and not-for-profit corporations that are incorporated under NYS Not-for-Profit Corporation Law.

To be eligible for award, non-profit organizations must have been in existence for at least one year prior to contract execution.

2011 NYMS Funding Round

Eligible Activities

Applications will be accepted for programs that propose funding for one or more of the following activities:

- Building Renovation
- Downtown Anchors Projects
- Streetscape Enhancement

2011 NYMS Funding Round

Funding Limits

The maximum NYMS request amount is \$500,000 and the minimum is \$50,000.

Building Renovation

Up to \$50,000 per building for first and/or second floor civic/commercial use, plus an additional \$25,000 for each residential unit, not to exceed 75% of total project cost or \$150,000 per building, whichever is less.

Downtown Anchors Projects

Up to \$250,000 per building, but not exceeding 40% of total project cost

Streetscape Enhancement

Up to \$60,000 (Must be ancillary to other activity)

2011 NYMS Funding Round

Applications

- RFP and Application Instructions available on the NYS HCR website: www.nysdhcr.gov/Funding/
- Applications are due by 4:00 PM on April 29, 2011
- Applications are to be submitted using the Community Development Online Application System (CDOL).

2011 Access to Home Funding Round

Eligible Applicants

Eligible applicants include cities, towns, villages, and counties throughout New York State, and not-for-profit corporations that are incorporated under NYS Not-for-Profit Corporation Law.

To be eligible for award, non-profit organizations must have been in existence for at least one year prior to contract execution.

2011 Access to Home Funding Round

Eligible Activities

Applications will be accepted for programs that propose funding for adapting homes to meet the needs of those with disabilities.

- Adaptation work must meet the needs of those with physical disabilities and seniors with an age-related disability.
- Examples include: wheel chair ramps and lifts, handrails, easy-to-reach kitchen work and storage areas, roll-in showers with grab bars, etc.

2011 Access to Home Funding Round

Funding Limits

The maximum award amount is \$300,000 with dwelling unit maximum of \$25,000.

The minimum award amount is \$100,000.

2011 Access to Home Funding Round

Applications

- RFP and Application Instructions available on the NYS HCR website: www.nysdhcr.gov/Funding/
- Applications due by 4:00 PM on April 29, 2011
- Applications are to be submitted using the Community Development Online Application System (CDOL).

2011 RESTORE Funding Round

Eligible Applicants

Eligible applicants include cities, towns, villages, and counties throughout New York State, and not-for-profit corporations that are incorporated under NYS Not-for-Profit Corporation Law.

To be eligible for award, non-profit organizations must have been in existence for at least one year prior to contract execution.

2011 RESTORE Funding Round

Eligible Activities

Applications will be accepted for programs that benefit elderly homeowners (over 60) with incomes less than 80% of median income that propose funding for one or more of the following activities:

- Repairs to 1-4 unit residential dwellings owned by an elderly homeowner that correct an emergency housing condition.
- Repairs addressing furnace, roof, electrical and water problems.

2011 RESTORE Funding Round

Funding Limits

The maximum award amount is \$75,000, with a maximum of \$7,500 per building.

2011 RESTORE Funding Round

Applications

- RFP and Application Instructions are available on the NYS HCR website: www.nysdhcr.gov/Funding/
- Applications are due by 4:00 PM on April 29, 2011
- Applications are to be submitted using the Community Development Online Application System (CDOL).

2011 NOFA

Please refer to each program's application or Requests for Proposals (RFPs) for more information on the specific program and application requirements.

Program specific webcasts will be available on the HCR website beginning January 21, 2011. Each webcast will provide the program and application requirements in greater detail.

Questions?

Please submit all questions on the content of this presentation to: OCRinfo@nyshcr.org

Please include **OCR Overview Webcast** in the subject line of your email.

Questions will be responded to directly and included in the Frequently Asked Questions (FAQ) sheet developed from the questions received. The FAQ will be available on the HCR website, www.nyshcr.org.