

## HOOR CHILDREN, INC.

### Queens County

**Project Name:** Hour Apartment House III  
**Location:** Long Island City  
**Number of Units:** 18 units (15-2 bdrm, 3-3bdrm)  
**Population Served:** Formerly incarcerated single mothers and children

**Total Project Cost:** \$9,034,600  
**HHAC:** \$3,400,000  
**HPD Supportive Housing Loan Program:** \$1,125,000  
**LIHC Equity:** \$3,009,600  
**Queens Borough President:** \$ 700,000  
**City Council Discretionary grant:** \$ 300,000  
**Developer equity:** \$ 500,000

The project is the demolition of an existing 1-story former manufacturing building and the construction of a four story building comprised of 18 apartments to provide “re-entry” housing for formerly incarcerated homeless women who have been reunited with their children, along with on-site supportive services. Amenities will include laundry facilities, a community room/lounge, outdoor garden/patio, playground, and tenant storage.

Funding will be provided by federal Low Income Housing Tax Credits in the amount of \$345,931, which will be syndicated by Enterprise Community Investment and are expected to produce an equity contribution of 87 cents on the dollar. Funds are also expected from the NYS Homeless Housing & Assistance Corporation, HPD Supportive Housing Loan Program, Queens Borough President, City Council grant, and developer equity. The project will also benefit from operating funds provided by NYC Department of Health and Mental Hygiene.

Hour Children is the project sponsor, developer, and supportive services provider. Joseph Biber is serving as Consultant, and Edelman Sultan Knox Wood Architects. The project will be owned by a to-be-formed Limited Partnership comprised of the Hour Apartment House III, G.P. and Enterprise Community Investment.

The gross rents (rent plus utilities) will range from \$ 829 (2 bdrm) to \$ 959 (3bdrm), will be subsidized by NYC Department of Health and Mental Hygiene, and will be affordable to households below 50% of Area Median Income.

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