# Extension of Contract for Managing Agent

Whereas, the parties have originally entered into a Contract for Managing Agents as of _____, and wish to extend the Contract further, it is agreed that:

1. The Contract is extended for twelve (12) months, from July 1, 2016 to June 30, 2017.

2. Article 5.1(a) of the Owner-Agent Agreement is amended as follows:

   - Managing Agent Base Rate Fee $_____ per month.
   - Marketing Fee $_____ ($100 maximum) per apartment rented to a new tenant.

3. Article 5.1(e) of the Owner-Agent Agreement is amended as follows:

   Site Manager Reimbursement for this contract extension period is $ _____ payable in equal monthly installments, in accordance with the **attached schedule** of salary and fringe benefits.

4. The Management Plan ☐ **has** ☐ **has not** been amended. If amended, the revised management plan is attached.

5. Other (Use attachments if necessary).

**We hereby certify that the information listed below is true and correct.**

**a. There is a Fidelity Bond for at least 25% of the annual rent roll insuring both the Owner and the Managing Agent.**

**b. There is a current Real Estate Broker's License in the name of the Managing Agent.**

**c. The Site Manager was hired on _____and ☐ is currently certified by**

**_____ or ☐ is not certified.**
**(Name of Organization)**

**Owner:** _____ **Agent:** _____

_____ _____
**Signature** **Date** **Signature** **Date**

_____ **Name/Title** _____ **Name/Title**
**(Please Type/Print)** **(Please Type/Print)**

| **TO BE COMPLETED BY HOUSING COMPANY** | **FOR DHCR USE ONLY** |
|---|---|
| | ☐ **Accepted** ☐ **Amended** |
| **Development:** _____ | **By:** _____ |
| **DHCR Number:** _____ | **Date:** _____ |