



NEW YORK STATE  
DIVISION OF HOUSING  
& COMMUNITY  
RENEWAL

HOUSING  
TRUST FUND  
CORPORATION

STATE OF  
NEW YORK MORTGAGE  
AGENCY

NEW YORK STATE  
HOUSING FINANCE  
AGENCY

NEW YORK STATE  
AFFORDABLE HOUSING  
CORPORATION

STATE OF  
NEW YORK MUNICIPAL  
BOND BANK AGENCY

TOBACCO SETTLEMENT  
FINANCING  
CORPORATION

ANDREW M. CUOMO  
GOVERNOR

DARRYL C. TOWNS  
HTFC Chairman

June 25, 2015

TO: Housing Trust Fund Corporation Members  
FROM: Dawn Ivy Schindelman  
Assistant Secretary of the Board  
SUBJECT: Approval of Annual Report on Operations and Accomplishments

Reason Before the Members

One of the requirements of the Public Authorities Reform Act of 2009 is that the board of every state or local public authority issues an annual report setting forth its operations and accomplishments. Public Authorities Law § 2800(1)(a)(1).

The report should furnish the state with systematic information regarding the status and the activities of a public authority with respect to its operations and accomplishments and include a description of the public authority's operations, completed and active projects, and any material changes in the authority's operations and programs.

The 2009 Act also requires that the public authority file the report with the Authorities Budget Office and post the same on its website within ninety days of the end of its fiscal year.

The Housing Trust Fund Corporation ("HTFC") has compiled information regarding its operations and accomplishments in a report titled Operations and Accomplishments. HTFC's report identifies changes in HTFC's operations and accomplishments in the last fiscal year and sets forth its goals with respect to operations and accomplishments for the next fiscal year.

Recommendation and Required Action by Members

HTFC's report on operations and accomplishments is annexed hereto along with a resolution authorizing the publication of the report. It is respectfully requested that the resolution be approved.

25 Beaver Street, New York, NY 10004

[nyshcr.org](http://nyshcr.org)

**HOUSING TRUST FUND CORPORATION  
OPERATIONS, GOALS AND ACCOMPLISHMENTS REPORT  
FISCAL YEAR APRIL 1, 2014 TO MARCH 31, 2015**

HTFC OPERATIONS:

The Housing Trust Fund Corporation ("HTFC") was established by Chapter 67 of the Laws of 1985, specifically under Section 45-a of the New York Private Housing Finance Law, as a subsidiary public benefit corporation of the New York State Housing Finance Agency. During the fiscal year commencing April 1, 2014 and ending March 31, 2015 ("Fiscal Year"), HTFC continued to operate in accordance with its by-laws, held periodic publicly-noticed board meetings to conduct its business and satisfied its requirements under the Public Authorities Law, the 2005 New York State Public Authorities Accountability Act, and the 2009 Public Authorities Reform Act. The minutes of HTFC board meetings and HTFC's requisite postings and publications are available at <http://www.nyshcr.org/Agencies/HTFC/>.

During its Fiscal Year, HTFC continued to streamline its operations with the other entities that comprise New York State Homes & Community Renewal ("HCR"). HTFC worked to coordinate the use of all HCR resources and to advance a uniform set of policies, priorities and goals in order to best create and preserve affordable housing opportunities as well as encourage community development throughout New York State. HTFC also worked to create unified points of access to all of HCR's programs.

HTFC operates through four primary program areas shared with the other HCR entities: Office of Finance and Development, Office of Community Renewal, Office of Housing Preservation, and Office of Professional Services. The Office of Finance and Development aligns all programs that fund the creation or rehabilitation of affordable housing and is responsible for administering many federal- and state-funded programs including the Low-Income Housing Trust Fund Program, the Homes for Working Families Program, the Rural and Urban Community Investment Fund Program and the Medicaid Redesign Team Program. The Office of Community Renewal is responsible for administering programs geared toward community and economic development, job creation and downtown revitalization, including the Community Development Block Grant Program and the New York Main Street Program. The Office of Housing Preservation is responsible for the programs that supervise, maintain and enhance the state's portfolio of existing affordable housing. This includes administering the Public Housing Modernization Program, overseeing the Office of Rent Administration, managing contracts with the federal government regarding the Section 8 Housing Choice Voucher ("HCV") and Project Based Contract Administration ("PBCA") Programs and overseeing the asset management of the HTFC's portfolio. HTFC also administers the Rural Rental Assistance Program ("RRAP") which was created by Article 17-A (sections 1020-1025) of the Private Housing Finance Law ("PHFL") in 1982 to provide rental subsidy payments to low and extremely low income rural families residing in USDA Section 515 projects. The Office of Professional Services is responsible for overseeing HTFC's offices of Budget and Finance,

Administration, Communications, Policy, Fair Housing and Intergovernmental Affairs, among others.

In June 2013, Governor Andrew M. Cuomo set out to centralize recovery and rebuilding efforts from Hurricane Irene, Tropical Storm Lee and Hurricane Sandy in impacted areas of New York State by establishing the Governor's Office of Storm Recovery which operates under HTFC. The Governor's Office of Storm Recovery utilizes funding made available by the U.S. Department of Housing & Urban Development's ("HUD") Community Development Block Grant Disaster Recovery ("CDBG-DR") Program as well as other federal programs to aid storm recovery efforts in the State of New York. The operations of the Governor's Office of Storm Recovery, along with its accomplishments and goals are attached hereto.

New York State Homes and Community Renewal ("HCR") is charged with advancing the housing agenda and vision outlined by Governor Andrew M. Cuomo. It represents a consolidated organizational structure designed to leverage multiple public and private affordable housing resources in an efficient and cost effective manner. HCR encourages economic opportunity through the creation and preservation of affordable housing for New Yorkers, while empowering local stakeholders to build diverse and sustainable communities.

The HCR umbrella encompasses HTFC, the New York State Division of Housing and Community Renewal ("DHCR"), Housing Finance Agency ("HFA"), the State of New York Mortgage Agency ("SONYMA"), the Affordable Housing Corporation ("AHC"), the Mortgage Insurance Fund, the Tobacco Settlement Financing Corporation and the State of New York Municipal Bond Bank Agency. Managers in many cases supervise staff and achieve outcomes across agency lines.

#### HTFC ACCOMPLISHMENTS:

During its fiscal year, HTFC continued to work with Regional Economic Development Councils, the Governor's Office, other State, Federal, and local agencies, and private sector partners to leverage all available resources to effectively serve the affordable housing community to the best of its abilities. HTFC continued to participate in the Governor's Consolidated Funding Application that streamlined the application process, allowing the Regional Councils to identify and expedite priority projects.

HTFC also continued to increase its programmatic reach with a number of new programs and expansion of existing ones, which included expanding the reach of Medicaid Redesign Team Program funds to all areas of the State and expanding the use of Rural and Urban Community Investment Fund Program funding.

HTFC's accomplishments include the effective administration of Federal and State programs including the Tax Credit Assistance Program; Community Development Block Grant Program; Home Investments Partnerships Program; Housing Counseling and Foreclosure Prevention Programs; Low Income Housing Trust Fund Program; Public Housing Modernization and Drug Elimination Programs; Homes for Working Families

Program; New York Main Street Program; Residential Emergency Service to Offer Repairs to the Elderly Program (“RESTORE”); Access to Home Program; Preservation Initiative Projects Program, the Neighborhood and Rural Preservation Program and the Rural Rental Assistance Program. Additionally, HTFC made awards under the Medicaid Redesign Team Program, HOME Program, Low Income Housing Trust Fund Program, Homes for Working Families Program, Public Housing Modernization and Drug Elimination Programs, NY Main Street Program and the Rural and Urban Community Investment Fund Program, among others.

During HTFC’s fiscal year, HTFC made 233 awards across the State under the Access to Home Program, New York Main Street Program, RESTORE Program, the Community Development Block Grant Programs for Economic Development, Public Facilities, Public Infrastructures, and Housing, Public Housing Modernization and Drug Elimination Programs, Rural and Urban Community Investment Fund Program, HOME Program, Low Income Housing Trust Fund Program, Homes for Working Families Program and the Medicaid Redesign Team Fund Program. The awards amount to a total of \$81,990,209.

Highlights include 156 awards totaling \$60,676,011 under the Community Development Block Grant Programs for Economic Development, Public Facilities, Public Infrastructures and Housing, which collectively are projected to create or preserve 1,041 jobs, 1,259 housing units and 39 businesses across the State and create or preserve public infrastructures and facilities that are projected to serve 146,943 people across the State. Further, Public Housing Modernization and Drug Elimination Programs are projected to assist 1,573 households across the State.

During HTFC’s fiscal year, HTFC also made 318 awards totaling \$2,475,006.35 under the Yates County Disaster Recovery Assistance Program. (“Flood Recovery Program”). The Flood Recovery Program was established by Governor Cuomo in response to severe thunderstorms and heavy rains that affected the Finger Lakes Region in May, 2014. The storms left damage throughout Yates County, including the Village of Branchport, Village of Penn Yan, Village of Dresden, and the towns of Jerusalem, Italy and Guyanoga. In Penn Yan alone, more than 100 structures were damaged. On May 23, 2014, Governor Cuomo announced that a new NYS Disaster Recovery Assistance Program was being created to provide immediate recovery assistance to victims and to address gaps in coverage for impacted residents in Yates County. The Program awarded 239 awards totaling \$1,302,628.25 to homeowners, 19 awards to renters totaling \$51,335.04, 58 awards to small businesses totaling \$871,043.06, and 2 awards to nonprofit organizations totaling \$250,000.

During FY 2014-15, HTFC once again funded the 204 not-for-profit, community-based housing organizations participating in the Neighborhood and Rural Preservation Programs (“N/RPP”). These organizations, known as Preservation Companies, provide a variety of housing and community development programs such as housing counseling, tenant counseling, housing rehabilitation, emergency repairs, and Main Street development. Many companies are also involved with planning and development of capital projects including new construction and renovation of older housing stock. Preservation Companies are located in areas of the state with a significant level of low-income residents living in deteriorated housing. Preservation Companies lead efforts across the state to revitalize

neighborhoods and rural communities by providing quality housing and economic opportunity to working families. The N/RPP was funded at approximately \$13,900,000 in the 2014-15 FY.

The Rural Rental Assistance Program ("RRAP") currently provides assistance to 4,475 families in 219 projects across New York State. Current annual expenditures are approximately \$19,000,000. Due to NYS Budget concerns, the authority to enter into new contract awards ended in 2008.

Since program inception, the program was funded by State General Fund appropriations. However, since 2013, the enacted state budget allocated NYS Mortgage Tax revenue to HTFC to administer RRAP. New York receives no federal funding to support RRAP subsidy payments.

For the FY 2014-15 the accomplishments of the HTFC Multifamily Unit included:

- On April 15, 2015, announced awards under the Standard Round of the Unified Funding Application ("UFA"), which was earlier than any prior year. This demonstrates improvement in the review process. Under the UFA, 37 projects were awarded funding, creating or preserving 2,080 units.
- Successfully implemented the Early Round for the 2014 Unified Funding Application, with six projects awarded. All of these projects met construction start deadlines prior to April 2015. The projects included Oneida Workforce Housing (Disaster Relief, Madison County), Wedgepoint Apartments (Mixed Income-Mixed Use Revitalization, Monroe County), Big Tree Glen (Housing Opportunity Project, Genesee County), Marcy Sheridan Apartments (Transit Oriented Development, Bronx County), Binghamton Gateway Homes (Disaster Relief, Broome County) and Cardinal Cove Apartments (Disaster Relief, Broome County).
- For the first time, announced an accelerated Regular Round 2014 UFA award to the Victoria Theater project in Harlem in coordination with Empire State Development ("ESD") to expedite this Regional Economic Development Council priority project.
- Administered twelve different funding sources through the 2014 UFA, a single source online application, including the following sources never before made available through the UFA:
  - Medicaid Redesign Team
  - CDBG-Disaster Recovery
  - Mitchell Lama
- Closed on Woodrow Townhomes, the first House NY, Mitchell-Lama project utilizing 9% Low Income Housing Tax Credit ("LIHTC"). Also awarded funding to Shoreline Apartments, in Buffalo, New York, a second House NY, Mitchell-Lama project, which closed in April 2015.

- 2014-15 was the first year Community Investment Funding was awarded through the UFA, resulting in four awards totaling nearly \$1,600,000 for mixed use projects in urban areas, including a coordinated investment with the Better Buffalo Fund's Niagara Gateway Transit Oriented Development project.
- Conducted a roundtable in Binghamton with industry stakeholders on the subject of historic adaptive reuse affordable housing projects.
- Through its awards, spurred nearly \$1,000,000,000 in affordable housing and community renewal investments throughout the State.
- The 2014 Unified Funding Application awards provided financial support for fifteen projects with coordinated investment from HCR and State agency partners - Office of Mental Health ("OMH"), Office of Persons with Developmental Disabilities ("OPWDD") and Office of Temporary and Disability Assistance ("OTDA"). These collaborations will generate high quality housing opportunities for the neediest NYS residents.

Under the leadership of Commissioner/CEO Darryl C. Towns, HCR identified and carried out numerous projects to increase efficiency amongst its agencies in 2014. Examples include:

- **Established a consolidated Procurement and Contracts Unit** – This unit now oversees competitive bidding and solicitations for all of the agencies within HCR. The unit worked closely with Legal and MWBE staff throughout 2014 to establish consistent policies and procedures and recommend changes to procurement guidelines as necessary. The Procurement Unit also worked closely with staff at the Office of General Services, the Office of the State Comptroller and the State Attorney General to ensure compliance and to tap into the efficiencies of statewide initiatives.
- **Established a consolidated Facilities and Support Services Unit** – This unit also serves all of the agencies within HCR, and provides support to 10 office locations across the state. Their efforts in 2014 included the creation of new HCR security access ID cards for employees that travel between Albany, Manhattan and Jamaica, Queens. Instead of carrying four separate access cards, employees will be able to use two cards for entry into these locations.
- **Streamlined the Travel Voucher System ("TVS") Expense Process by Creating a New Data Import from TVS to the Expenditure Control System ("ECS")** – HCR consolidated travel systems for HCR staff employed by Public Benefit Corporations. In addition, HCR implemented an electronic Share point based approval routing system for travel authorization, budget approval, expense report completion and resulting payment. This system has eliminated the need for numerous paper forms and wet signature requirements of the past.

- **Completed Office 365 Migration to Consolidate Email throughout the State -** As part of the statewide initiative to integrate all email into Microsoft's Office 365 cloud solution, HCR successfully migrated its email to the new system, which provides centralized administration by Information Technology Services ("ITS") and easy access to all email whether in office from the desktop application or in the cloud via the website.
- **Enhanced Efficiencies in Human Resources and Training Units –** These units have been integrated for several years. However, several new initiatives were undertaken in 2014, including: the drafting of a new HCR employee handbook, to be completed in early 2015; the creation of an HR procedures manual for serving public benefit corporation employees, the completion of a violence prevention assessment for each location in cooperation with Facilities staff; the carrying out the mandatory statewide training programs across all of the HCR agencies and employee recognition ceremonies at multiple locations acknowledging over 150 employees for their dedicated service.
- **Consolidated and Coordinated Data Collection of Financed Projects for both HFA and HTFC Projects –** HCR finances affordable housing using a combination of multiple federal, state and private financing sources. Tracking and accurately reporting the hundreds of projects and thousands of units financed each year is a significant challenge. Staff in HCR's Finance and Development Office worked closely with Project Management staff to develop an integrated data collection system.
- **Established the Fair and Equitable Housing Office –** This office is focusing on a more pro-active approach to affirmatively furthering fair housing and removing regulatory barriers at the state level. It develops and implements the strategic goals and objectives of HCR's fair and equitable housing efforts, and oversees the State's Section 3 compliance and monitoring process. The goal of this office is to promote fair housing choice and ensure affordable housing opportunities are available in all areas of the State.
- **Re-established the Office of Economic Opportunity & Partnership Development –** This Unit is responsible for implementing and enforcing Article 15A of the NYS Executive Law and the marketing of the State of New York Mortgage Agency's ("SONYMA's") first-time homebuyer programs. The primary mission is to ensure and increase economic opportunity for minority and women-owned businesses, by exploring ways to eradicate barriers that have impaired access to State contracting opportunities. HCR's integrated MWBE efforts are already highly successful.
- **Implemented the LEAN Program at HCR –** In 2014, HCR began participating in the State of New York Lean Program. Lean is an internationally recognized philosophy used by world class companies to make their operations more effective

and efficient. Lean empowers employees to view the process from the eyes of their customers and eliminate unnecessary steps in product delivery. Several projects at HCR are already underway.

Overall, the amount of funds leveraged by all of HTFC's programs is nearly four and a half times the amount of funds awarded. The distribution of awards by program and amount leveraged is provided in the table below:

HTFC AWARDS BY PROGRAM	AMOUNT AWARDED	AMOUNT LEVERAGED
Access to Home	\$1,455,000	\$4,306,375
New York Main Street	\$4,223,750	\$24,098,743
Rural Area Revitalization Project	\$51,696	\$659,856
RESTORE	\$500,000	\$631,756
HOME (LPA)	\$9,489,000	\$19,484,577
Medicaid Redesign Team	\$29,360,000	\$274,232,034
Housing Counseling Program	\$1,129,551	\$0
HOME	\$5,646,448	\$31,813,714
Low Income Housing Trust Fund	\$43,551,400	\$87,056,567
Homes for Working Families	\$22,745,000	\$194,225,973
Rural and Urban Community Investment Fund	\$6,833,719	\$218,801,887
Public Housing Modernization and Drug Elimination	\$11,690,586	\$20,602,414
CDBG Economic Development	\$9,460,000	\$35,382,723
CDBG Public Facilities/Infrastructure	\$22,874,911	\$31,961,702
CDBG-DR	\$39,570,000	\$76,736,122
CDBG Housing	\$28,341,100	\$14,386,882
Yates County Disaster Recovery Program	\$2,475,006	\$0
<b>TOTAL</b>	<b>\$239,397,167</b>	<b>\$1,034,381,325</b>

The distribution of awards by region for each source is provided in the tables below:

ACCESS TO HOME PROGRAM	
CAPITAL REGION	\$255,000
CENTRAL NY	\$150,000
FINGER LAKES	\$150,000
LONG ISLAND	\$0
MID-HUDSON	\$300,000
MOHAWK VALLEY	\$150,000
NEW YORK CITY	\$300,000
NORTH COUNTRY	\$0
SOUTHERN TIER	\$150,000
WESTERN NY	\$0

NEW YORK MAIN STREET PROGRAM	
CAPITAL REGION	\$236,250
CENTRAL NY	\$990,000
FINGER LAKES	\$809,000
LONG ISLAND	\$0
MID-HUDSON	\$250,000
MOHAWK VALLEY	\$270,000
NEW YORK CITY	\$250,000
NORTH COUNTRY	\$225,000
SOUTHERN TIER	\$673,500
WESTERN NY	\$520,000

RURAL AREA REVITALIZATION PROJECT	
CAPITAL REGION	\$0
CENTRAL NY	\$0
FINGER LAKES	\$51,696
LONG ISLAND	\$0
MID-HUDSON	\$0
MOHAWK VALLEY	\$0
NEW YORK CITY	\$0
NORTH COUNTRY	\$0
SOUTHERN TIER	\$0
WESTERN NY	\$0

RESTORE PROGRAM	
CAPITAL REGION	\$50,000
CENTRAL NY	\$75,000
FINGER LAKES	\$150,000
LONG ISLAND	\$0
MID-HUDSON	\$0
MOHAWK VALLEY	\$75,000
NEW YORK CITY	\$50,000
NORTH COUNTRY	\$50,000
SOUTHERN TIER	\$0
WESTERN NY	\$50,000

HOME LPA PROGRAM	
CAPITAL REGION	\$3,300,000
CENTRAL NY	\$275,000
FINGER LAKES	\$1,200,000
LONG ISLAND	\$0
MID-HUDSON	\$600,000
MOHAWK VALLEY	\$1,064,000
NEW YORK CITY	\$0
NORTH COUNTRY	\$600,000
SOUTHERN TIER	\$1,650,000
WESTERN NY	\$800,000

HTF PROGRAM	
CAPITAL REGION	\$2,676,493
CENTRAL NY	\$9,276,959
FINGER LAKES	\$16,529,852
LONG ISLAND	\$0
MID-HUDSON	\$5,553,239
MOHAWK VALLEY	\$0
NEW YORK CITY	\$2,200,000
NORTH COUNTRY	\$3,677,485
SOUTHERN TIER	\$0
WESTERN NY	\$3,637,372

CIF PROGRAM	
CAPITAL REGION	\$1,000,000
CENTRAL NY	\$494,024
FINGER LAKES	\$1,419,820
LONG ISLAND	\$750,000
MID-HUDSON	\$750,000
MOHAWK VALLEY	\$0
NEW YORK CITY	\$750,000
NORTH COUNTRY	\$750,000
SOUTHERN TIER	\$114,000
WESTERN NY	\$805,875

PHM / PHM DE PROGRAMS	
CAPITAL REGION	\$0
CENTRAL NY	\$4,963,000
FINGER LAKES	\$0
LONG ISLAND	\$3,539,104
MID-HUDSON	\$1,539,132
MOHAWK VALLEY	\$941,350
NEW YORK CITY	\$0
NORTH COUNTRY	\$595,000
SOUTHERN TIER	\$0
WESTERN NY	\$113,000

HWF PROGRAM	
CAPITAL REGION	\$4,000,000
CENTRAL NY	\$0
FINGER LAKES	\$3,545,000
LONG ISLAND	\$0
MID-HUDSON	\$4,000,000
MOHAWK VALLEY	\$0
NEW YORK CITY	\$8,850,000
NORTH COUNTRY	\$2,350,000
SOUTHERN TIER	\$0
WESTERN NY	\$0

MRT PROGRAM	
CAPITAL REGION	\$0
CENTRAL NY	\$0
FINGER LAKES	\$9,500,000
LONG ISLAND	\$1,100,000
MID-HUDSON	\$950,000
MOHAWK VALLEY	\$0
NEW YORK CITY	\$16,310,000
NORTH COUNTRY	\$0
SOUTHERN TIER	\$0
WESTERN NY	\$1,500,000

HOME PROGRAMS	
CAPITAL REGION	\$3,300,000
CENTRAL NY	\$275,000
FINGER LAKES	\$1,200,000
LONG ISLAND	\$0
MID-HUDSON	\$600,000
MOHAWK VALLEY	\$1,064,000
NEW YORK CITY	\$0
NORTH COUNTRY	\$600,000
SOUTHERN TIER	\$1,650,000
WESTERN NY	\$800,000

HOUSING COUNSELING PROGRAMS	
CAPITAL REGION	\$69,660.89
CENTRAL NY	\$24,713
FINGER LAKES	\$65,759.02
LONG ISLAND	\$185,830.06
MID-HUDSON	\$183,080
MOHAWK VALLEY	\$0
NEW YORK CITY	\$399,314.93
NORTH COUNTRY	\$73,388.68
SOUTHERN TIER	\$45,967
WESTERN NY	\$81,840.47

COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM FOR ECONOMIC DEVELOPMENT, PUBLIC INFRASTRUCTURE, PUBLIC FACILITIES AND HOUSING	
CAPITAL REGION	\$5,706,000
CENTRAL NY	\$3,550,000
FINGER LAKES	\$5,720,890
LONG ISLAND	\$0
MID-HUDSON	\$5,840,167
MOHAWK VALLEY	\$15,338,800
NEW YORK CITY	\$0
NORTH COUNTRY	\$10,988,800
SOUTHERN TIER	\$9,368,500
WESTERN NY	\$4,162,854

COMMUNITY DEVELOPMENT BLOCK GRANT DISASTER RECOVERY PROGRAM	
CAPITAL REGION	\$0
CENTRAL NY	\$0
FINGER LAKES	\$0
LONG ISLAND	\$9,000,000
MID-HUDSON	\$3,400,000
MOHAWK VALLEY	\$7,000,000
NEW YORK CITY	\$0
NORTH COUNTRY	\$0
SOUTHERN TIER	\$20,170,000
WESTERN NY	\$0

#### HTFC's Section 8 Programs

Over the Fiscal Year, HTFC provided a robust amount of housing assistance to extremely low, very low, and low- income families via administration of the Housing Choice Voucher Program ("HCV") Program. During the period in review, HTFC outlaid \$394,174,541 in rental assistance on behalf of an average of 40,455 families each month.

Conversion actions undertaken by project owners approved for participation in the U.S. Department of Housing and Urban Development's ("HUD's") Rental Assistance Demonstration ("RAD") added significantly to Section 8 Voucher Program activity. In the 5 projects approved by HUD for a RAD conversion during SFY 2014-15, 567 families

were determined eligible for and began receiving Voucher Program assistance. HTFC has been involved in more RAD transactions than any other Public Housing Agency administering the Voucher Program.

During SFY 2014-15, HTFC continued to administer the largest Section 8 Project Based Contract Administration ("PBCA") Program portfolio in the country. The PBCA Program provides eligible persons and families with a project-based form of rental assistance within HUD multifamily developments.

HTFC has 989 contracts covering 99,573 units. Over the fiscal year, HTFC outlaid \$1,026,000,000 in rental assistance payments on behalf of the low income families in participating developments.

#### HTFC's MWBE and OFHEO Initiatives

For the FY 2014-15, HTFC continued the Governor's Minority and Women Owned Business Enterprise ("MWBE") initiatives in accordance with the 2010 Business Diversity Act. Among HCR's MWBE accomplishments through its Office of Fair Housing and Equal Opportunity ("OFHEO"), participated on panels, attended conferences, workshops and other industry related events, as well as conducted open forums to provide information and assistance to MWBEs on how to do business within the HCR structure; OFHEO provided ongoing technical training to HCR's contracting units on MWBE compliance; analyzed Agency expenditures to identify areas for potential MWBE participation; attended pre-construction meetings, where applicable, providing technical training to the project development teams, thereby increasing MWBE participation on construction projects.

In promotion of its general outreach efforts, OFHEO updated the MWBE Corner with information helpful to the MWBE community, such as providing assistance to uncertified MWBE's in order to become certified as well as assistance to firms looking to utilize MWBEs. Information on Agency approved projects is listed in the MWBE Corner, so MWBEs can market their services directly. The site also lists certified MWBEs currently engaged in Agency projects.

In promotion of its procurement efforts, OFHEO will continue to provide ongoing technical training to HCR's contracting unit regarding MWBE utilization and compliance with Article 15-A. OFHEO will also continue to analyze more in depth each department's expenditures to identify areas for potential MWBE participation. Additionally, enforcement mechanisms for non-compliance are outlined in each contract in Appendix II, Section VII. OFHEO created a webinar for local community groups and OFHEO assisted MWBEs with fast-tracking the certification process with NYS Empire Development Corporation. OFHEO participated as MWBE advocate on the selection review committees for all Requests for Proposals.

HTFC achieved the Governor's Mandate of 20% MWBE participation. New York State Division of Housing and Community Renewal and HTFC together achieved a total 22.41% overall attainment with 46.49% in procurement and 22.36% in development activity.

In May, 2013, the HTFC, on behalf of HCR issued an RFP for Technical Assistance Services. During the selection process four M/WBE consultants were chosen. In August, 2014, HTFC issued a Request for Bids ("RFB") for the provision of information technology consulting services to the HCR internal IT team, charged with expanding the functionality of the HCR Content Server Platform. The RFB was limited to MWBEs. Eight firms responded to this request and one was chosen. In addition, based on the collaborative efforts of OFHEO and HCR's procurement office, a contract was entered into with a firm, that was previously excluded and subsequently certified to provide HTFC with a system for the required Davis-Bacon labor standards compliance reporting and monitoring. This contract was extended for two years, starting in January, 2014.

In promotion of its construction efforts, OFHEO will continue to provide ongoing technical training to HCR's construction contracting units on MWBE compliance and technical training to sub-grantees, which include non-profit organizations. OFHEO launched a webinar targeting non-profit organizations to encourage MWBE participation. OFHEO encourages all projects to host pre-bid MWBE forums and will continue to work strategically to ensure inclusion of MWBEs in all areas of opportunities within HCR.

#### HTFC's GOALS:

In the next fiscal year, HTFC will continue to make and distribute awards across all regions, including awards dedicated to special populations, based on the funds made available to it. HTFC will continue to work with the Governor's Office, other State, Federal, and local agencies, and private sector partners to leverage all available resources and avoid redundancies in review processes and monitoring to ensure that it is serving the affordable housing community to the best of its abilities. HTFC will continue to expand programs statewide including the MRT program in partnership with HFA and to obligate all past and new funding.

HTFC will continue its disaster recovery efforts, through the Governor's Office of Storm Recovery. The goals of the Governor's Office of Storm Recovery are attached hereto.

HTFC will continue its efforts to increase MWBE participation for contracts with a goal of 30% MWBE participation and will continue to promote MWBEs in all aspects of procurement within HCR. The OFHEO has been renamed the "Office of Economic Opportunity and Partnership Development". However, the mission for the new office remains the same.

Dated: June 25, 2015

# Governor's Office of Storm Recovery



## Operations Report

### Background

In late October 2012, Superstorm Sandy, one of the largest coastal storms in New York's recorded history, swept ashore. Sandy's effect was devastating, causing widespread damage to lives, homes, businesses, core infrastructure, government property, and an economy just recovering from the Great Recession. Fourteen counties were declared Federal disaster areas. Sixty New Yorkers died and two million customers lost power with some blackouts lasting up to three weeks. The storm damaged or destroyed as many as 300,000 housing units, affected or closed more than 2,000 miles of roads, produced catastrophic flooding in subways and tunnels, and damaged major power transmission and communication systems. Sandy followed closely on the heels of Tropical Storm Lee and Hurricane Irene, which caused unprecedented and catastrophic damage to Upstate New York.

In January 2013, President Obama signed into law the Disaster Relief Appropriations Act, 2013 (Pub. L. 113-2), pursuant to which the U.S. Congress appropriated \$16 billion to the U.S. Department of Housing & Urban Development (HUD) for the Community Development Block Grant – Disaster Recovery (CDBG-DR) program, so that the agency could provide funds to address community recovery needs resulting from disasters that occurred in the United States in 2012 and 2013. This included areas impacted by Superstorm Sandy, Hurricane Irene, and Tropical Storm Lee.

In February 2013, HUD announced an initial allocation of funds from the \$16 billion CDBG-DR appropriation, allocating \$5.4 billion to states impacted by Superstorm Sandy. New York City received a separate allocation of CDBG-DR funds. New York State received more than \$1.7 billion, which it planned to use in four recovery areas: housing, economic development,

infrastructure, and planning. The State submitted an Action Plan for these funds to HUD in April 2013. The Action Plan defines how the State will effectively use all available funding to recover and rebuild, and just as importantly, stimulate economic growth in every affected community. The Action Plan encompasses the full range of critical recovery and rebuilding, including transportation and energy infrastructure, coastal protections and natural infrastructure, water treatment plants, housing, business recovery, and many others.

In November 2013, HUD announced that an additional allocation of \$5.1 billion of CDBG-DR funds would be made available to existing Sandy grantees. The New York State share of this allocation was about \$2.1 billion, bringing its total allocation of CDBG-DR funds to \$3.8 billion. GOSR submitted New York State's Action Plan amendment (Amendment 6) for public comment in February 2014. Amendment 6 adds funding to existing programs underway and prioritizes repairs to and mitigation of critical infrastructure, as well as the implementation of community-driven plans that will improve resilience and drive economic growth. On May 30th, 2014 HUD issued an initial announcement for the allocation of an additional \$600 million for storm recovery efforts.

HUD approved the initial Action Plan on April 25, 2013. New York State Homes and Community Renewal (NYS HCR), through the Governor's Office of Storm Recovery (GOSR) of the Housing Trust Fund Corporation (HTFC), is tasked with overseeing the administration of the CDBG-DR funds. GOSR was established to maximize the coordination of recovery and rebuilding efforts in storm-affected municipalities throughout New York State.

Disaster Event	Affected Counties
<b>Superstorm Sandy</b>	Bronx, Kings, Nassau, New York, Orange, Putnam, Queens, Richmond, Suffolk, Sullivan, Ulster and Westchester counties
<b>Hurricane Irene</b>	Albany, Clinton, Columbia, Delaware, Dutchess, Essex, Franklin, Greene, Hamilton, Herkimer, Montgomery, Nassau, Orange, Ostego, Putnam, Rensselaer, Rockland, Saratoga, Schenectady, Schoharie, Suffolk, Sullivan, Ulster, Warren and Washington counties
<b>Tropical Storm Lee</b>	Broome, Chemung, Chenango, Delaware, Fulton, Herkimer, Oneida, Orange, Ostego, Schenectady, Schoharie, Tioga, Tompkins and Ulster counties

Table 1: Disaster Event Affected Counties

## Organization Structure

GOSR will administer the program directly using staff and vendors as well as through a variety of organizations and municipalities through sub recipient agreements. As shown in the following organization chart, GOSR is led by Jamie Rubin, Executive Director who oversees different programmatic portfolios, while managing general and support services, including legal, finance, and operations. This chart identifies the senior leadership responsible for the various divisions, teams and departments under their supervision.



Figure 1: GOSR Organization Chart

By establishing the GOSR, the Governor aimed to address communities' most urgent needs, while also encouraging the identification of innovative and enduring solutions to strengthen the State's infrastructure and critical systems.

## Storm Recovery Programs

The State's initial Action Plan focused primarily on: addressing the immediate housing and business assistance needs in the communities affected by recent storms; and assisting governments in covering emergency expenses; providing matching funds necessary to repair and mitigate storm damaged infrastructure; and providing funds for critical infrastructure assets that were storm impacted. The State also worked with storm-damaged communities to begin a comprehensive community-based planning process known as the NY Rising Community Reconstruction Program (NYRCR).

## **Housing Recovery**

Spearheading the State's efforts to assist storm-affected homeowners, GOSR operates a Housing Recovery Program to facilitate home repairs, rehabilitation, mitigation and elevation for the owners of single family homes. Additional programs are available for the owners of storm-damaged rental properties, as well as for co-ops and condos. In addition, the Multifamily Affordable Housing Program funds the development of affordable housing in storm-impacted communities.

Furthermore, in February 2014, the State began disseminating payments through the Interim Mortgage Assistance (IMA) program, thereby seeking to supplement funding for families who have accrued further housing costs. The Housing Recovery Program also manages the State's Buyout programs, including Enhanced Buyouts and Acquisitions which have offered hundreds of millions of dollars to purchase the homes of interested homeowners in areas affected by the storms.

## **Small Business**

Rendering grants of up to \$250,000, the Small Business Program provides support to independently-owned and operated small businesses that suffered loss as a result of Irene, Lee or Sandy. The program helps small businesses to repair or replace needed equipment or lost inventory, to renovate facilities that were damaged/destroyed, or to provide working capital needed as a direct result of the storm. Also, through its Business Mentor NY initiative, the State offers free mentoring services that are designed to bolster the recovery efforts of small businesses.

## **Community Reconstruction**

Characterized by a community-driven approach, the NY Rising Community Reconstruction Program assists storm-impacted communities by facilitating an extensive redevelopment planning and implementation process that considers and incorporates unique local needs. With sixty-six local planning committees at the heart of this undertaking, the program promotes deep civic engagement and empowers municipalities, State agencies, and non-profits to implement community-generated projects. The State has allotted awards ranging from \$3 million to \$25 million to fund the implementation of recovery and resiliency projects.

## **Infrastructure & Local Government**

Striving to stabilize and protect New York from future incidents of extreme weather, the Infrastructure Program is designed to assist units of government address recovery needs through providing the local match for non HUD-funded federal disaster recovery programs run by the Federal Emergency Management Agency (FEMA), Environmental Protection Agency (EPA) and the Department of Transportation (DOT) to invests in a range of projects that will transform the State's infrastructure, transportation networks, energy supply, coastal protection, weather warning system and emergency management programs. Through these critically-important investments, the State will establish a sustainable network of systems that will support its continuing growth.

## Program Accomplishments

During the fiscal year, from April 1, 2014 to March 31, 2015, GOSR worked with State, Federal, and local agencies, as well as private sector partners, to deliver disaster recovery funds to communities, homeowners, small businesses, government agencies, and infrastructure projects. GOSR continues to advance the Housing and Economic Development programs. The State has conducted thousands of inspections for the homeowner program in order to issue awards. It has also made grant awards through the Small Business and Buyout programs. GOSR promotes these various programs through active outreach and case management activities.

Assistance provided directly to homeowner and small business beneficiaries is highlighted below by program:

Program	Beneficiaries	Expended
Homeowner	10,000+	\$ 128,022,409.73
Buyout	437	\$ 180,320,860.27
Interim Mortgage Assistance	630	\$ 11,296,204.92
Small Business	335	\$ 20,715,341.93
Rental Properties	225	\$ 5,646,840.02
Affordable Housing – Multi Family	37	\$ 1,175,313.00

Table 2: Beneficiary expenditures by Program during the Fiscal Year ended March 31, 2015

In addition, funds were spent to help impacted communities and rebuild critical State infrastructure:

Program	Expended
Infrastructure	\$ 89,600,256.85
Community Reconstruction	\$ 15,361,201.69

Table 3: Infrastructure and Community Expenditures during the Fiscal Year ended March 31, 2015

Including program delivery and administrative costs, a total of \$667,923,688.87 was expended during the fiscal year. \*

Program	Dollars Expended
Housing	\$ 253,429,352.30
Interim Mortgage Assistance	\$ 11,651,380.17
Buyout	\$ 208,460,586.06
Small Business	\$ 25,539,160.95
Rental Properties	\$ 7,513,319.58
Multi-Family	\$ 1,175,313.00
Infrastructure	\$ 109,224,953.85
Community Reconstruction	\$ 17,888,375.33
Admin	\$ 33,041,247.63
Total	\$ 667,923,688.87

Table 5: Total Dollars Expended by Program during the Fiscal Year ended March 31, 2015  
\* HTFC 14/15 FY information not available at time of submission, so HTFC data may differ.

## Detailed Accomplishments

### Homeowner Program

The GOSR Homeowner Program implemented the policies and procedures and built the programmatic infrastructure needed to issue both Reimbursement and initial Repair payments to applicants. During the last fiscal year, ended March 31, 2015, the program issued payments to 10,767 applicants for a total disbursement in the amount of approximately \$128 million. Of that sum, \$86,100,717 was disbursed to 2,212 low to moderate income (LMI) homeowners. A total of 334 of those 2,212 LMI applicants received payments for reimbursement assistance only and 846 LMI applicants received payments for repair assistance only. The remaining 1,032 LMI applicants received payments for both reimbursement and repair. Recognizing the fact that LMI applicants are less likely to receive private insurance benefits, the program allows them a higher Award Cap than non-LMI Urgent Need (UN) applicants (the cap is set at \$300,000 for UN applicants and set at \$350,000 for LMI applicants).

Since the program ended the intake of new applicants on April 11, 2014, the past year has concentrated on serving the more than 15,000 active single family homeowners. To date, more than 1,721 applicants have been fully paid for the reimbursement and/or repair work they have done to bring their homes back to pre-storm condition. During the past year, the program began closing out cases where homes have been fully restored. To facilitate the progression of repair/reconstruction project, the program has begun issuing interim payments to homeowners who request it and can demonstrate substantial progress. Applicants can receive 75% of their repair award as their work progresses.

Also during the year the program implemented its optional measures program where homeowners are offered the opportunity to obtain funding for additional work which would increase the resiliency of their homes. Applicants in the flood plain, who were not required to elevate, could choose to do so – an action that would greatly reduce their chance of being affected by future storms. To date more than 2,000 homeowners have taken advantage of this offer. Applicants who have bulkheads that are essential protection from storm damage also have the opportunity to receive funding for bulkhead restoration. More than 1200 applicants have opted-in for these funds. The program also offers applicants other optional mitigation measures such as elevating boilers and electrical systems, installing flood vents and backflow valves, or strapping down a roof. More than 1700 applicants have signed up to undertake these added protections.

To improve the programs ability to serve its LMI applicants, during this year the program brought on additional contractors to work intensively with the more vulnerable population. With additional funding from a Social Service Block Grant, the program will provide more intensive hands on assistance to 2,695 LMI applicants to ensure that they can successfully complete the work on their homes. Where necessary the contractor, in consultation with the applicant, will directly hire design professional and contractors to develop and undertake the approved scope of work for each home.

### Rental Properties Program

The Rental Properties Program implemented the policies and procedures and built the programmatic infrastructure needed to issue initial payments to applicants. Applicants with LMI

tenant designations as well as those properties still in need of prospective repair were prioritized. During the last fiscal year, ended March 31, 2015, the program issued payments to 240 applicants for a total disbursement in the amount of \$5,209,864.07. Of that sum, \$2,303,455.31 was disbursed to 60 properties with 51% or more low to moderate income (LMI) tenants. A total of 47 of those 60 LMI properties received payments for a combination of reimbursement and repair assistance, and 13 applicants with LMI properties received payments for repair assistance only. In order to provide an incentive to property owners with LMI tenants to improve their properties through NY Rising, the program allows them a higher Award Cap than non-LMI Urgent Need (UN) applicants (the cap is set at \$150,000 for the first 1-2 units for UN applicants, and the cap is an additional \$50,000 for each LMI unit).

#### **Affordable Housing Program**

The Multi-Family/Affordable Housing Program (AHP) facilitates the substantial rehabilitation and new construction of affordable rental properties in storm-damaged communities. CDBG-DR funds in this program will be leveraged by tax-exempt private activity bonds (PAB), 4% low income housing tax credits (LIHTC), 9% LIHTC, and private financing. LIHTC allocations are provided by NYS HCR and bond allocations by NYS HFA. HCR issued two RFPs for these funds in partnership with GOSR, in July for the 4%/bond applications, and in August for the 9% applications. GOSR has issued 6 conditional awards with a total value of \$39.57 million. GOSR closed on the first project on March 26<sup>th</sup>, Binghamton Gateway, with a total award of \$6,970,000 and \$1.17 million disbursed to date.

#### **Buyout Program**

For the fiscal year ended March 31, 2015 the State of New York has drawn CDBG-DR funding for the acquisition of 437 homes in Oakwood Beach, Ocean Breeze and Graham Beach, Staten Island and various locations in Long Island owned by LMI and Urgent Need (UN) program applicants. Combined, the pre-storm fair market value of these homes totaled about \$180.5 million. Additionally, a relocation incentive offered to homeowners that choose to purchase an eligible replacement property has resulted in payments exceeding \$2,776,150. Lastly, tenants who were displaced by the storm and tenants being displaced by the buyout program may be eligible for relocation payments pursuant to the Federal Uniform Relocation Act. To date, \$334,520 in tenant relocation funds have been disbursed. Funds expended during the quarter include direct payments for acquisitions as well as associated program delivery costs.

#### **Interim Mortgage Assistance Program**

HUD approved the IMA Program in November 2013. GOSR understands that many displaced families expended all of their FEMA resources and are now struggling to pay a mortgage on the still damaged home while also paying for interim housing costs. GOSR developed policies and procedures and built the programmatic infrastructure needed to begin the distribution of reimbursement payments to eligible IMA applicants. GOSR issued total payments in the amount of \$ 12,064,835. This represents payments to 496 UN applicants totaling \$9,498,664 as a retroactive reimbursement of certain costs incurred during the months they were displaced from their uninhabitable homes, and for which they had received no other payments. The program also issued payments to 134 LMI applicants in the amount of \$2,566,171. The program will continue to reimburse eligible applicants for prospective months that they are displaced from their homes during reconstruction and rehabilitation. In order to assist homeowners during the construction of their homes, the application period for the IMA Program will continue

to stay open to all participants in the Single Family Homeownership Program and the Condo-Coop Program. Payments will continue to be made to eligible Program participants upon submittal of their mortgage and rental receipts each month.

## **Small Business Program**

Throughout 2014 and 2015, there were numerous efforts to continue to increase efficiency in processing program applications. In January 2014, the State transitioned NYBDC out of the underwriting role (final award approval) and executed this role utilizing GOSR staff. On several occasions throughout 2014, SBDC business advisor training sessions were conducted at multiple locations throughout the State.

On May 1, 2014, the preliminary award initiative, which provided an expedited process for issuing \$10,000, for non-construction related activities, to businesses that were actively completing the full application, closed to new applications. As of the close of the preliminary award initiative, 465 businesses have received a preliminary \$10,000 award.

Throughout 2014, the program continued to refine policies and procedures, conduct additional training and further enhance the capabilities of Intelligrants, the system of record, to improve operational efficiencies and quality control. At the end of 2014, the program had awarded \$26.5 million to over 700 applicants and disbursed \$20.4 million of program funds.

In 2015, the program has taken further efforts to increase productivity of the program including hiring additional staff to assist in underwriting applications at the State level, providing further policy clarifications including providing eligible applicants with possible additional working capital assistance.

As of March 31, 2015, the program has awarded 770 businesses a total of more than \$30.9 million and has provided disbursements in the amount of approximately \$20 million to 712 businesses.

## **Infrastructure & Local Government**

In 2014 the infrastructure and local government program launched a range of recovery related programs designed to not only address damages from Hurricane Irene, Tropical Storm Lee and Superstorm Sandy but to make communities and public infrastructure assets more resilient using innovative technologies and green infrastructure solutions while continuing to reimburse the State for Federal Emergency Management Agency (FEMA) Public Assistance (PA) match commitments. Additionally, GOSR, working with New York's Department of Homeland Security and Emergency Preparedness (DHSES) program reached an agreement with FEMA that allowed the State to implement an innovative financing strategy to address the State's cost share requirement for FEMA Hazard Mitigation program. This financing solution, in which GOSR was to utilize CDBG-DR funds, allowed GOSR to "save" over \$250 million in CDBG-DR funds that are now being used for other disaster recovery programs run by GOSR.

In 2014, the program accepted and began to implement two Rebuild by Design projects that were awarded to the state through HUD's national design competition. Totaling \$185 million dollars, one project known as the Living Breakwaters, will use \$60 million of funding to create a living breakwater that utilizes environmental man made materials and oysters to naturally

protect a portion of Staten Island. The second project, known as Living with the Bay, is located in Nassau County and runs from Hempstead Lake State Park down to the coastal barrier islands in the bay. The project, using \$125m, will make communities located along the Mill River more resilient to not only hurricanes but will address storm management water issues that improve water quality. Design of both projects began and environmental permitting process for the Living Breakwaters has begun.

The program also launched the critical infrastructure program. This program assists public facilities defined by FEMA as being a critical asset. The program currently is assisting storm impacted wastewater treatment facilities, public utilities and hospitals. GOSR was able to make an \$80m payment to assist Long Island Power Authority (LIPA) address matching costs required to restore power to Long Island following Sandy and Irene. Without this support, LIPA would have been forced to increase rates. In Nassau County, GOSR worked closely with the county administration to help the Bay Park Wastewater Treatment enact recovery and resiliency actions and will be providing up to \$101 million dollars for an upcoming recovery phase set to begin in June of 2015. This phase will incorporate resiliency actions and back-up power generation capacity, which should mitigate against power losses and discharges that occurred after Sandy. In Suffolk County, GOSR, working with the county administration, was able to put in place a \$383m program that will make four watersheds in the county more resilient to future storms by taking homes that are currently operating on septic systems and converting these homes to sewers. In addition to safeguarding homes from discharges following storms, the project will improve water quality in the Great South Bay. This will allow the county's coastal wetlands and marshes to be restored more quickly, allowing these natural systems to be more resilient and allow them to act as a first line of defense when hurricanes and extreme weather events come ashore.

The program also launched the local and municipal government program using \$40m to assist the HUD defined Sandy most impacted counties address unmet storm related needs and address resiliency and public safety needs that were exacerbated by Sandy. Funds were provided to Nassau, Suffolk and Rockland counties.

### **Community Reconstruction Program**

The NY Rising Community Reconstruction (NYRCR) Program is an eight-month community-based planning and implementation process to empower the State's most impacted communities with the technical expertise needed to develop reconstruction plans to build physically, socially, and economically resilient and sustainable communities.

GOSR has allotted each participating community between \$3 million and \$25 million in CDBG-DR funding for the implementation of eligible projects identified in NYRCR Plans. Launching the program in two distinct rounds, GOSR ultimately established 66 NYRCR Planning Areas, comprising more than 100 communities. Each Planning Area was represented by a NYRCR Planning Committee composed of local residents, business owners, and civic leaders. Members of the Planning Committees were identified in consultation with established local leaders, community organizations, and municipalities. The NYRCR Program sets a new standard for community participation in recovery and resiliency planning, with community members leading the planning process. Across the State, nearly 650 New Yorkers represented their communities by serving on these volunteer Planning Committees.

More than 650 Planning Committee Meetings have been held, during which Planning Committee members worked with the State's NYRCR Program team to develop community reconstruction strategies and identify opportunities to make their communities more resilient. All meetings were open to the public. More than 250 Public Engagement Events attracted thousands of community members, who provided feedback on the NYRCR planning process and proposals. The NYRCR Program's outreach has included communities that are traditionally underrepresented, such as immigrant populations and students. All planning materials are posted on the NYRCR Program's Web site ([www.stormrecovery.ny.gov/nyrcr](http://www.stormrecovery.ny.gov/nyrcr)), providing several ways for community members and the public to provide feedback.

Throughout the planning process, Planning Committees were supported by GOSR staff, planners from New York State Department of State (DOS) and New York State Department of Transportation (DOT), and consultants from world-class firms specializing in planning, design, and economic development. Funds expended to date are associated with the cost of engaging planning firms to support the work and coordination of these essential partners.

On March 31, 2014, each of the 45 CDBG-DR funded Planning Committees submitted to the State their final NYRCR Plans, which contain proposed projects to be implemented with the allotted CDBG-DR funding. (The remaining five Round I Planning Committees not supported by CDBG-DR funding, finalized plans in August 2014.) The 16 Round II Planning Committees, which were announced by the Governor in January 2014, began the planning process in June 2014 and concluded in January 2015. GOSR had now launched the implementation phase, entering into agreements with 50 government entities that will serve as subrecipients to implement community-developed projects.

### **Goals for FY 2015-2016**

In the next fiscal year, GOSR will continue to work with other State, federal, and local agencies, and private sector partners to leverage all available resources and avoid redundancies in review processes and monitoring to ensure that it is serving the individuals, small businesses, and communities impacted by Sandy, Irene, and Lee. GOSR plans to continue to implement existing programs and begin issuing payments for new programs directed at multi-family homes, such as condominiums and rentals. Additionally, GOSR will begin making the State match payments on the FEMA Hazard Mitigation Grant Program (HMGP).

GOSR will continue to provide staff and resources to administer CDBG-DR program for New York State, including the capacity to provide oversight, monitoring, and coordination of planning activities and programs. Additionally, GOSR will continue its efforts to increase Minority & Women-Owned Business Enterprise (MWBE) participation for contracts.

A RESOLUTION OF THE HOUSING TRUST FUND CORPORATION  
APPROVING ANNUAL OPERATIONS AND ACCOMPLISHMENTS REPORT

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WHEREAS, the Housing Trust Fund Corporation ("HTFC") was created pursuant to Section 45-a of the New York Private Housing Finance Law; and

WHEREAS, Section 2800(1)(a)(1) of the Public Authorities Reform Act of 2009 requires the board of every state or local public authority to issue an annual report setting forth its status and activities regarding its operations and accomplishments, and HTFC is a public authority subject to this requirement; and

WHEREAS, HTFC has compiled information in a report titled Operations and Accomplishments ("Operations and Accomplishments Report") which sets forth the changes to HTFC's operations, a summary of its accomplishments during the past fiscal year, and its goals for this next fiscal year; and

WHEREAS, the Members of HTFC have reviewed the report and find the same to be satisfactory; now, therefore, be it

RESOLVED, by the Members of HTFC as follows:

Section 1. The Members hereby approve the Operations and Accomplishments Report and authorize the same to be submitted and published in accordance with the Public Authorities Reform Act of 2009 and any reporting requirements.

Section 2. This resolution shall take effect immediately.

Dated: June 25, 2015