NEW YORK STATE
Homes & Community Renewal

ANDREW M. CUOMO
GOVERNOR

DARRYL C. TOWNS
HTFC Chairman

NEW YORK STATE DIVISION OF HOUSING & COMMUNITY RENEWAL

HOUSING TRUST FUND CORPORATION

STATE OF NEW YORK MORTGAGE AGENCY

NEW YORK STATE HOUSING FINANCE AGENCY

NEW YORK STATE AFFORDABLE HOUSING CORPORATION

STATE OF NEW YORK MUNICIPAL BOND BANK AGENCY

TOBACCO SETTLEMENT FINANCING CORPORATION

June 6, 2011

FROM: Gary Connor
Counsel

TO: Housing Trust Fund Corporation
Members

SUBJECT: Annual Report on Operations and Accomplishments

Reason Before the Members

One of the requirements of the Public Authorities Reform Act of 2009 is that the board of every state or local public authority issues an annual report setting forth its operations and accomplishments. Public Authorities Law § 2800(1)(a)(1).

The report should furnish the state with systematic information regarding the status and the activities of a public authority with respect to its operations and accomplishments and include a description of the public authority's operations, completed and active projects, and any material changes in the authority's operations and programs.

The 2009 Act also requires that the public authority file the report with the Authorities Budget Office and post the same on its website within ninety days of the end of its fiscal year.

The Housing Trust Fund Corporation ("Corporation") has complied information regarding its operations and accomplishments in a report titled "Goals and Accomplishments." The Corporation's report lists changes in the Corporation's operations and accomplishments in the last fiscal year, including a breakdown of the entities that received awards and grants from the Corporation. Additionally, the Corporation's report sets forth its goals with respect to operations and accomplishments for the next fiscal year.

Recommendation and Required Action by Members

The Corporation's report on operations and accomplishments titled "Goals and Accomplishments" is annexed hereto along with a resolution authorizing the publication of the report. It is respectfully requested that the resolution be approved.

New York State Homes & Community Renewal

New York State Housing Trust Fund Corporation

GOALS and ACCOMPLISHMENTS

This report contains a list of the Housing Trust Fund Corporation's 2010 accomplishments and its goals for 2011. It also sets forth a summary of the Corporation's operations and an actual listing of which organizations received awards and grants from the Corporation during the past corporate fiscal year.

2010 Accomplishments

- The most significant accomplishment of 2010 was the successful integration of the State's major housing and community renewal agencies, including the State of New York Mortgage Agency (SONYMA), the Housing Finance Agency (HFA), the Division of Housing and Community Renewal (DHCR), the Housing Trust Fund Corporation (HTFC), the Affordable Housing Corporation (AHC) and others.

- Integrating these agencies under the banner of NYS Homes and Community Renewal (HCR) and creating a single leadership structure has provided a clear chain of command and enhanced the decision-making process.

- A new business model and strategies for the agencies were developed that will foster greater transparency and accountability and enhance the outcomes of our investments. These strategies were developed in an open transparent process, incorporating input from agency stakeholders and partners across the state.

- The new structure has aligned similar and complementary housing programs, allowing for better coordination of limited State resources. New investment criteria and strategies have ensured that those resources are invested in projects that will yield the best possible results for the communities and residents of New York, and elimination of duplicative regulatory requirements has reduced red tape and costs for our partners.

2011 Goals

- HCR will continue to identify and implement practices that will reduce costs, paperwork and regulatory requirements for our valued partners in the affordable housing and community renewal industries. We will coordinate resources in order to provide one-stop shopping to our partners -- the local municipalities, housing agencies and developers who help us to fulfill our mission.

- HCR boards will utilize newly established strategies that will enhance our partnerships, provide greater transparency and accountability and ensure that resources are invested in projects that

will best create and preserve affordable housing opportunities and encourage community development throughout New York State.

HTFC Awards by Region

Total Funds Awarded in New York City Region	$ 51,137,834
Total Funds Awarded in Capital District Region	$ 43,052,603
Total Funds Awarded in Syracuse Region	$ 39,323,761
Total Funds Awarded in Buffalo Region	$ 42,227,417
Total Funds Awarded:	**$ 175,741,615**

HTFC Awards by Program

• Low-Income Housing Trust Fund	$39,144,000.00
• Homes for Working Families	$14,182,865.00
• HOME Program	$22,035,949.00
• HOME Program/Performance-Based Initiative	$4,800,000.00
• HOME Project	$9,828,497.00
• Access to Home	$4,000,000.00
• RESTORE	$2,075,000.00
• Subprime Foreclosure Prevention Services	$16,800,285.00
• Preservation of HTFC-Assisted Projects	$117,030.00
• New York Main Street	$15,284,050.00
• Public Housing Modernization	$2,675,000.00
• Public Housing Modernization Drug Elimination	$1,131,065.00
• Community Development Block Grant Program	$43,561,498.00
• Rural Area Revitalization Program	$249,033.00
• Innovative Projects and Special Assistance Program	$100,000.00
• Infrastructure Development Demonstration Program	$651,000.00
• Urban Initiatives	$574,000.00
• Sustainable Neighborhoods Demonstration Program	$1,070,000.00
• NYS Technology and Development Award	$3,000,000.00

Distribution of Awards April, 2010 – March, 2011

New York City Region

Bronx County

Low Income Housing Trust Fund Awards		
SoBRO Development Corporation	20106064	$ 2,400,000
Promesa Housing Development Fund Corporation	20106104	$ 2,225,000
Total Low Income Housing Trust Fund Awards		$ 4,625,000
Homes for Working Families Award		
Forest House, LLC	20106152	$ 2,500,000
HOME Program Award		
Bronx Shepherds Restoration Corp.	20103069	$ 225,000
Access to Home Award		
Bronx Shepherds Restoration Corp.	20103064	$ 350,000
RESTORE Awards		
Regional Aid For Interim Needs, Inc.	20103057	$ 75,000
Bronx Shepherds Restoration Corp.	20103068	$ 75,000
Total RESTORE Awards		$ 150,000
Subprime Foreclosure Prevention Service Awards		
Legal Services of New York- Bronx (dba Bronx Legal Services)	20100377	$ 483,000
NHS of New York City, Inc.	20100390	$ 433,020
Common Law, Inc.	20100395	$ 157,500
West Bronx Housing and Neighborhood Resources	20100408	$ 112,840
Total Subprime Foreclosure Prevention Service Awards		$ 1,186,360
Preservation of HTFC-Assisted Projects		
Urban Horizons, L.P.	19930379 & 19940249	$ 549,408
Total Funds Awarded in Bronx County		**$ 9,585,768**

Kings County (Brooklyn)

Low Income Housing Trust Fund Awards		
New Destiny Housing Corporation	20106048	$ 1,100,000
Ridgewood Bushwick Senior Citizens Council, Inc.	20106077	$ 2,400,000
Total Low Income Housing Trust Fund Awards		$ 3,500,000
HOME Program Award under the Performance Based Initiative		
Neighborhood Housing Services of East Flatbush	20060272	$ 300,000
HOME Program Awards		
NHS of East Flatbush	20103054	$ 225,000
Erasmus Neighborhood Federation, Inc.	20103309	$ 225,000
Total HOME Program Awards		$ 450,000
New York Main Street Award		
Church Avenue District Management Association, Inc.	20103399	$ 300,139
Access to Home Award		
United Cerebral Palsy of New York City, Inc.*	20103067	$ 350,000
* Includes Bronx, Queens and Richmond also		
RESTORE Award		
Ridgewood Bushwick Senior Citizens Council, Inc.	20103101	$ 75,000
Subprime Foreclosure Prevention Service Awards		
Greater Sheepshead Bay Development Corporation	20100372	$ 385,000
Community Organization of Southern Brooklyn	20100380	$ 157,500
Brooklyn Neighborhoods Improvement Association, Inc.	20100385	$ 180,000
Ridgewood Bushwick Senior Citizens Council, Inc.*	20100394	$ 480,000
CAMBA, Inc.**	20100398	$ 731,578
Erasmus Neighborhood Federation	20100399	$ 509,292
South Brooklyn Legal Services	20100397	$ 593,862
Brooklyn Cooperative Federal Credit Union	20100406	$ 79,300
Bridge Street Development Corporation	20100407	$ 289,536
* Includes Queens also		
** Includes Queens and Richmond also		
Total Subprime Foreclosure Prevention Service Awards		$ 3,406,068
Total Funds Awarded in Kings County		**$ 8,381,207**

Nassau County

Homes for Working Families Award		
Conifer Twin Oaks, LLC.	20096144	$ 2,500,000
HOME Program Award under the Performance Based Initiative		
Community Development Corporation of Long Island, Inc.	20073209	$ 300,000
HOME Program Award		
Community Development Corporation of Long Island, Inc.*	20103277	$ 500,000
* includes Suffolk County also		
Access to Home Award		
Community Development Corporation of Long Island, Inc.*	20103117	$ 350,000
Public Housing Modernization		
Rockville Centre Housing Authority		$ 450,000
* includes Suffolk County also		
Subprime Foreclosure Prevention Service Awards		
LIFE, Inc. (Labor and Industry for Education)	20100378	$ 616,000
Long Island Housing Partnership, Inc.*	20100379	$ 394,680
New York Mortgage Coalition**	20100381	$ 522,400
La Fuerza Unida, Inc.*	20100389	$ 223,184
Community Development Corporation of Long Island*	20100391	$ 689,716
Nassau Suffolk Law Services Committee, Inc.*	20100392	$ 616,256
Long Island Housing Services*	20100404	$ 600,283

* Includes Suffolk County also
** Includes NYC, Suffolk, Westchester, Putnam, Dutchess, Rockland and Orange also

Total Subprime Foreclosure Prevention Service Awards	$ 3,662,519
Total Funds Awarded in Nassau County	**$ 7,762,519**

New York County (Manhattan)

Low Income Housing Trust Fund Awards		
Sisters of Charity Housing Development Corporation	20106039	$ 2,400,000
45 East 131st Street L.P.	20106057	$ 2,180,000
Total Low Income Housing Trust Fund Awards		$ 4,580,000
Subprime Foreclosure Prevention Service Awards		
New York Legal Assistance Group*	20100370	$ 571,396
Asian Americans for Equality**	20100374	$ 494,460
NEDAP**	20100411	$ 464,508
The Parodneck Foundation**	20100416	$ 90,480
Center for New York City Neighborhoods**	20100417	$ 848,384
City Bar Justice Center**	20100423	$ 190,000
* Includes all of NYC, Long Island and Westchester also		
** Covers all of NYC		
Total Subprime Foreclosure Prevention Service Awards		$ 2,659,228
Total Funds Awarded in New York County		**$ 7,239,228**

Queens

HOME Program Award		
Margert Community Corp.	20103292	$ 225,000
RESTORE Awards		
Margert Community Corp.	20103062	$ 75,000
NHS of Jamaica, Inc.	20103079	$ 75,000
Total RESTORE Awards		$ 150,000
Subprime Foreclosure Prevention Service Awards		
Urban Justice Center	20100371	$ 378,630
Queens Legal Services Corporation	20100383	$ 440,669
Queens Volunteer Lawyers Project, Inc.	20100384	$ 110,940
Changer	20100413	$ 168,480
NHS of Northern Queens	20100424	$ 280,000
MinKwon Center for Community Action*	20100426	$ 68,833

* Includes Nassau and Suffolk also

Total Subprime Foreclosure Prevention Service Awards		$ 1,447,552
Total Funds Awarded in Queens County		**$ 1,822,552**
Richmond County		
HOME Program Award		
Richmond Senior Services, Inc.	20103237	$ 150,000
RESTORE Award		
Northfield Community LDC of Staten Island	20103134	$ 75,000
Subprime Foreclosure Prevention Service Award		
Staten Island Legal Services	20100418	$ 519,864
Total Funds Awarded in Richmond County		**$ 744,864**
Rockland County		
Homes for Working Families Award		
Spring Valley Site IV LLC	20106157	$ 1,890,000
HOME Program Awards		
Hamaspik of Rockland County, Inc.	20103227	$ 225,000
Rockland Housing Action Coalition, Inc.	20103290	$ 480,000
Total Home Program Awards		$ 705,000
Community Development Block Grant Program Award		
Community Planning		
Village of New Square	795CP15-10	$ 40,000
Total Funds Awarded in Rockland County		**$ 2,635,000**
Suffolk County		
HOME Program Award		
Wyandanch Community Development Corp.	20103239	$ 200,000
New York Main Street Awards		
Town of Riverhead	20103381	$ 500,000
Patchogue Business Improvement Management		

Association, Inc.	20103421	$ 500,000
Total New York Main Street Awards		$ 1,000,000
Total Funds Awarded in Suffolk County		**$ 1,200,000**
Westchester County		
Low Income Housing Trust Fund Award		
Westhab, Inc.	20106063	$ 1,600,000
Homes for Working Families Awards		
Warburton Riverview Owners, LLC.	20106143	$ 2,500,000
Roundtop Associates LLC	20106148	$ 2,500,000
Total Homes for Working Families Awards		$ 5,000,000
HOME Program Award under the Performance Based Initiative		
Community Housing Innovations, Inc.	20060364	$ 300,000
HOME Project Award		
Interfaith Council For Action, Inc.	20106087	$ 830,000
New York Main Street Award		
Peekskill Facilities Development Corporation	20103359	$ 500,000
Access to Home Award		
Family Service Society of Yonkers	20103121	$ 350,000
RESTORE Awards		
City of White Plains	20103029	$ 75,000
City of Yonkers	20103122	$ 75,000
Total RESTORE Awards		$ 150,000
Public Housing Modernization Drug Elimination		
Greenburgh Housing Authority		$ 150,000
Subprime Foreclosure Prevention Service Awards		
Community Housing Innovation	20100376	$ 358,850
Human Development Services of Westchester	20100401	$ 127,846
Total Subprime Foreclosure Prevention Service Awards		$ 486,696
NYS Technology and Development Award		
Blue Rio, LLC	20100458	$ 3,000,000

Total Funds Awarded in Westchester County		**$ 12,366,696**
Total Funds Awarded in New York City Region	**$ 51,137,834**	

Capital District Region

Albany County

HOME Program Award		
Capital District Habitat for Humanity, Inc.	20103258	$ 960,000
Community Development Block Grant Program Awards		
Housing Rehabilitation		
City of Watervliet	1210HR40-10	$ 290,000
Public Facilities		
City of Watervliet	1210PF26-10	$ 310,000
Public Water		
City of Cohoes	259PW17-10	$ 587,000
Community Planning		
Village of Greene Island	474CP12-10	$ 40,000
City of Watervliet	1210CP5-10	$ 24,000
Total CDBG Awards		$ 1,251,000
New York Main Street Awards		
City of Watervliet	20103377	$ 265,000
Capitalize Albany Corporation	20103414	$ 500,000
Total New York Main Street Awards		$ 765,000
Access to Home Award		
Albany County Opportunity, Inc., dba		
Albany Community Action Partnership	20103051	$ 350,000
RESTORE Award		
South End Improvement Corp.	20103041	$ 75,000
Public Housing Modernization Drug Elimination		
Albany Housing Authority		$ 12,500

Subprime Foreclosure Prevention Service Awards		
Albany County Rural Housing Alliance*	20100382	$ 461,074
Legal Aid Society of Northeastern New York*	20100409	$ 318,888
Albany Law School**	20100412	$ 205,000

* Includes Columbia, Fulton, Montgomery, Rensselaer and Schenectady also

** Includes Rensselaer and Schenectady also

Total Subprime Foreclosure Prevention Service Awards	$ 984,962
Total Funds Awarded in Albany County	**$ 4,398,462**

Clinton County

RARP AWARDS		
Apple Valley Senior Housing Corp.	20106004	$ 102,000
Community Development Block Grant Program Awards		
Economic Development		
Town of Plattsburgh	928ED683-10	$ 195,000
Small Business		
Town of Plattsburgh	928SB696-10	$ 100,000
Housing Rehabilitation		
Town of Schuyler Falls	1047HR14-10	$ 220,000
Total CDBG Awards		$ 515,000
Subprime Foreclosure Prevention Service Award		
Legal Aid Society of Northeastern New York*	20100410	$ 194,922

* Includes Essex, Franklin, Hamilton, Saratoga, St. Lawrence, Warren and Washington also

Total Funds Awarded in Clinton County	**$ 811,922**

Columbia County

HOME Program Award		
Housing Resources of Columbia County, Inc.	20103279	$ 300,000
Community Development Block Grant Program Awards		
Public Facilities		
City of Hudson	558PF35-10	$ 400,000

Community Planning		
City of Hudson	558CP28-10	$ 13,400
Total CDBG Awards		$ 413,400
New York Main Street Award		
Philmont Beautification, Inc.	20103362	$ 332,768
Total Funds Awarded in Columbia County		**$ 1,046,168**

Delaware County

HOME Program Awards		
Western Catskills Community Revitalization Council, Inc.*	20103038	$ 500,000
M-ARK Project, Inc.	20103190	$ 200,000
*Also Greene and Schoharie Counties		
Total HOME Program Awards		$ 700,000
Community Development Block Grant Program Awards		
Housing Rehabilitation		
Town of Andes	35HR1-10	$ 400,000
Town of Delhi	319HR11-10	$ 400,000
Town of Harpersfield	513HR9-10	$ 400,000
Town of Middletown	731HR3-10	$ 400,000
Small Business Assistance Program		
Town of Hamden	497SB747-11	$ 62,000
Economic Development		
Town of Stamford	1108ED743-10	$ 330,000
Total CDBG Awards		$ 1,992,000
New York Main Street Award		
M-ARK Project, Inc.	20103324	$ 274,000
RESTORE Award		
Delaware Opportunities Inc.	20103045	$ 75,000
Total Funds Awarded in Delaware County		**$ 3,041,000**

Dutchess County

New York Main Street Awards

Hudson River Housing, Inc.	20103388	$ 500,000
Beacon Chamber of Commerce	20103416	$ 500,000
Total New York Main Street Awards		$ 1,000,000

Subprime Foreclosure Prevention Service Award

Hudson River Housing, Inc.*	20100400	$ 541,068

* Includes Orange Sullivan and Ulster also

Preservation of HTFC-Assisted Project

3-7 Fish Street, Millerton	19900945	$ 117,030
Total Funds Awarded in Dutchess County		**$ 1,658,098**

Essex County

HOME Program Award under the Performance Based Initiative

Pride of Ticonderoga, Inc.	20073144	$ 300,000

RARP

Willsboro Senior Housing Corp.	20106007	$ 147,033

Community Development Block Grant Program Awards

Microenterprise

Town of Wilmington	1258ME715-10	$ 200,000

Public Sewer

Town of Ticonderoga	1139PR129-10	$ 599,984

Public Water

Town of Moriah	758PW124-10	$ 600,000
Total CDBG Awards		$ 1,399,984

New York Main Street Award

Pride of Ticonderoga, Inc.	20103332	$ 387,000

RESTORE Award

Housing Assistance Program of Essex County, Inc.	20103148	$ 50,000
Total Funds Awarded in Essex County		**$ 2,284,017**

Fulton County

Low Income Housing Trust Fund Award		
Gloversville Housing Group, LP	20106034	$ 1,660,000
Infrastructure Development Demonstration Program Award		
Gloversville Housing Group, LP	20106034	$ 240,000
Total Funds Awarded in Fulton County		**$ 1,900,000**

Greene County

HOME Program Award		
Catskill Mountain Housing Development Corp. Inc.	20103257	$ 500,000
Community Development Block Grant Program Award		
Economic Development		
County of Greene	477ED740-11	$ 216,000
Innovative Projects and Special Assistance Program		
County of Greene	477IP1-10	$ 100,000
Total Funds Awarded in Greene County		**$ 816,000**

Hamilton County

Community Development Block Grant Program Awards		
Community Planning		
Town of Indian Lake	568CP25-10	$ 20,000
Total Funds Awarded in Hamilton County		**$ 20,000**

Montgomery County

HOME Program Awards		
City of Amsterdam	20103044	$ 400,000
Rivercrest Development Corporation	20103229	$ 500,000
Total HOME Program Awards		$ 900,000

Community Development Block Grant Program Awards		
Public Sewer		
Village of St. Johnsville	1105PR60-10	$ 589,040
Public Water		
City of Amsterdam	32PW46-10	$ 600,000
Total CDBG Awards		$ 1,189,040
Total Funds Awarded in Montgomery County		**$ 2,089,040**
Orange County		
Low Income Housing Trust Fund Award		
Regan Development Corporation	20106068	$ 2,400,000
Homes for Working Families Award		
Liberty Green L.P.	20100448	$ 1,792,865
Community Development Block Grant Program Awards		
Economic Development		
City of Port Jervis	938ED682-10	$ 143,000
City of Port Jervis	938ED695-10	$ 257,000
Small Business		
City of Port Jervis	938SB704-10	$ 51,000
Total CDBG Awards		$ 451,000
RESTORE Award		
Orange County Rural Development Advisory Corp.	20103144	$ 75,000
Total Funds Awarded in Orange County		**$ 4,718,865**
Otsego County		
HOME Program Award under the Performance Based Initiative		
Otsego Rural Housing Assistance, Inc.	20060189	$ 300,000
HOME Program Award		
Otsego Rural Housing Assistance, Inc.	20103262	$ 255,000
Community Development Block Grant Program Award		

Microenterprise		
City of Oneonta	847ME719-10	$ 200,000
New York Main Street Award		
City of Oneonta	20103336	$ 250,000
Total Funds Awarded in Otsego County		**$ 1,005,000**

Putnam County

Low Income Housing Trust Fund Award		
BBJ Associates, LLC	20106028	$ 2,000,000
HOME Program Award		
Putnam County Housing Corp.	20103023	$ 250,000
Community Development Block Grant Program Award		
Economic Development		
Town of Southeast	1093ED684-10	$ 635,000
Subprime Foreclosure Prevention Service Award		
Putnam County Housing Corporation	20100405	$ 125,736
Total Funds Awarded in Putnam County		**$ 3,010,736**

Rensselaer County

Sustainable Neighborhood Demonstration Program Award		
TAP, Inc.	20103451	$ 50,000
Community Development Block Grant Program Award		
Economic Development		
County of Rensselaer	975ED744-10	$ 291,000
County of Rensselaer	975ED748-11	$ 295,000
Total CDBG Awards		$ 586,000
RESTORE Award		
Commission on Economic Opportunity for the Greater Capital Region, Inc.	20103115	$ 75,000
Total Funds Awarded in Rensselaer County		**$ 711,000**

Saratoga County

HOME Program Awards under the Performance Based Initiative		
Village of Corinth	20073139	$ 300,000
Village of Schuylerville	20073199	$ 300,000
Total HOME Program Awards under the Performance Based Initiatviwe		$ 600,000
HOME Program Award		
Saratoga County Rural Preservation Co.	20103213	$ 500,000
Community Development Block Grant Program Awards		
Microenterprise		
City of Mechanicville	718ME720-10	$ 200,000
Housing Rehabilitation		
Town of Corinth	281HR97-10	$ 400,000
Town of Saratoga	1030HR123-10	$ 400,000
Public Water		
Village of South Glens Falls	1091PW28-10	$ 600,000
Total CDBG Awards		$ 1,600,000
Access to Home Award		
Rebuilding Together Saratoga County, Inc.	20103088	$ 150,000
Total Funds Awarded in Saratoga County		**$ 2,850,000**

Schenectady County

HOME Program Award		
Better Neighborhoods, Inc.	20103266	$ 660,000
New York Main Street Award		
Downtown Schenectady Improvement Corp.	20103424	$ 333,250
RESTORE Award		
Community Land Trust of Schenectady, Inc.	20103080	$ 75,000
Total Funds Awarded in Schenectady County		**$ 1,068,250**

Schoharie County

Community Development Block Grant Program Awards		
Small Business		
County of Schoharie	1042SB721-10	$ 100,000
Housing Rehabilitation		
Town of Fulton	431HR4-10	$ 400,000
Economic Development		
Town of Richmondville	984ED726-10	$ 650,000
Total CDBG Awards		$ 1,150,000
Subprime Foreclosure Prevention Service Award		
Albany County Rural Housing Alliance, Inc.	20100393	$ 27,040
Total Funds Awarded in Schoharie County		**$ 1,177,040**

Sullivan County

Community Development Block Grant Program Award		
Economic Development		
Village of Woodridge	1271ED689-10	$ 651,000
New York Main Street Awards		
Liberty Community Development Corp.	20103401	$ 500,000
County of Sullivan	20103445	$ 500,000
Total New York Main Street Awards		$ 1,000,000
Total Funds Awarded in Sullivan County		**$ 1,651,000**

Ulster County

Low Income Housing Trust Fund Awards		
Warwick Properties, Inc.	20106018	$ 2,400,000
Rural Ulster Preservation Company, Inc.	20106044	$ 2,135,000
Total Low Income Housing Trust Fund Awards		$ 4,535,000

Infrastructure Development Demonstration Program Award		
Rural Ulster Preservation Company, Inc.	20106044	$ 265,000
Community Development Block Grant Program Awards		
Public Sewer		
Village of New Paltz	793PR67-10	$ 540,800
Public Water		
Town of Wawarsing	1215PW98-10	$ 600,000
Community Planning		
County of Ulster	1160CP26-10	$ 40,000
Total CDBG Awards		$ 1,180,800
Access to Home Award		
Rural Ulster Preservation Company, Inc.	20103087	$ 200,000
RESTORE Award		
Shandaken Revitalization Plan Committee, Inc.	20103002	$ 75,000
Public Housing Modernization		
Kingston Housing Authority		$ 2,500,000
Total Funds Awarded in Ulster County		**$ 8,755,800**

Warren County

HOME Program Award under the Performance Based Initiative		
County of Warren	20073206	$ 300,000
HOME Project Award		
Peaceful Valley Townhouses, L.P. (INCREASE)	20040493	$ 693,000
Community Development Block Grant Program Award		
Public Facilities		
County of Warren	1197PF125-10	$ 493,705
Total Funds Awarded in Warren County		**$ 1,486,705**

Washington County

HOME Program Awards		
Village of Argyle	20103211	$ 400,000
Pride of Ticonderoga, Inc.	20103265	$ 500,000
Total Home Program Awards		$ 900,000
Community Development Block Grant Program Award		
Public Water		
Village of Fort Edward	410PW22-10	$ 546,000
Total Funds Awarded in Washington County		**$ 1,446,000**

Total Funds Awarded in Capital District Region **$ 43,052,603**

Syracuse Region

Broome County

HOME Program Awards		
Town of Triangle	20103172	$ 200,000
Village of Whitney Point	20103214	$ 200,000
First Ward Action Council, Inc.	20103302	$ 540,000
Total Home Program Awards		$ 940,000
Community Development Block Grant Program Awards		
Housing Rehabilitation		
Town of Lisle	650HR142-10	$ 400,000
Town of Sanford	1025HR29-10	$ 400,000
Village of Whitney Point	1252HR159-10	$ 400,000
Economic Development		
Town of Conklin	272ED742-10	$ 750,000
Total CDBG Awards		$ 1,950,000
New York Main Street Award		
Village of Whitney Point	20103354	$ 351,750

RESTORE Award		
First Ward Action Council, Inc.	20103114	$ 75,000
Total Funds Awarded in Broome County		**$ 3,316,750**

Cayuga County

HOME Program Award under the Performance Based Initiative		
Homsite Fund, Inc.	20073011	$ 300,000
Community Development Block Grant Program Award		
Economic Development		
County of Cayuga	201ED751-11	$ 350,000
Housing Rehabilitation		
Village Weedsport	1221HR148-10	$ 400,000
New York Main Street Award		
City of Auburn	20103329	$ 500,000
RESTORE Award		
Homsite Fund, Inc.	20103166	$ 75,000
Public Housing Modernization Drug Elimination		
Auburn Housing Authority		$ 150,000
Total Funds Awarded in Cayuga County		**$ 1,775,000**

Chenango County

HOME Program Award		
Opportunities For Chenango, Inc.	20103250	$ 500,000
Community Development Block Grant Program Awards		
Housing Rehabilitation		
County of Chenango	227HR135-10	$ 400,000
Microenterprise		
County of Chenango	227ME731-10	$ 200,000
Total CDBG Awards		$ 600,000

New York Main Street Award		
Norwich Business Improvement District		
Management Association, Inc.	20103330	$ 500,000
Total Funds Awarded in Chenango County		**$ 1,600,000**

Cortland County

HOME Program Award		
City of Cortland	20103269	$ 384,000
Community Development Block Grant Program Awards		
Town of Cortlandville	287ED728-11	$ 750,000
Housing Rehabilitation		
Town of Cuyler	299HR155-10	$ 400,000
Town of Preble	952HR156-10	$ 400,000
Community Planning		
Village of Homer	544CP28-10	$ 7,000
Total CDBG Awards		$ 1,557,000
New York Main Street Award		
Village of Homer	20103368	$ 310,000
Access to Home Award		
Access to Independence of Cortland County, Inc.*	20103151	$ 300,000

* Includes Chenango also.

Total Funds Awarded in Cortland County		**$ 1,801,000**

Franklin County

HOME Program Awards		
Friends of the North Country, Inc.	20103231	$ 400,000
Village of Malone	20103267	$ 400,000
Village of Saranac Lake*	20103298	$ 400,000
Total Home Program Awards		$ 1,200,000

* Includes Essex County too

Community Development Block Grant Program Awards		
Housing Rehabilitation		
Town of Constable	274HR16-10	$ 280,000
Village of Saranac Lake	1029HR23-10	$ 400,000
Town of Westville	1243HR2-10	$ 400,000
Public Water		
Village of Malone	690PW85-10	$ 558,300
Total CDBG Awards		$ 1,638,300
Total Funds Awarded in Franklin County		**$ 2,838,300**

Herkimer County

HOME Program Awards		
Town of Russia	20103176	$ 400,000
Village of Herkimer	20103255	$ 300,000
Total HOME Program Awards		$ 700,000
Community Development Block Grant Program Awards		
Economic Development		
County of Herkimer	528ED729-10	$ 750,000
Microenterprise		
County of Herkimer	528ME713-10	$ 200,000
Housing Rehabilitation		
Town of Herkimer	526HR57-10	$ 400,000
Town of Salisbury	1019HR76-10	$ 400,000
Total CDBG Awards		$ 1,750,000
Public Housing Modernization Drug Elimination		
Little Falls Housing Authority		$ 40,000
Total Funds Awarded in Herkimer County		**$ 2,490,000**

Jefferson County

HOME Program Award		
Frontier Housing Corporation	20103171	$ 324,000
Community Development Block Grant Program Awards		
Housing Rehabilitation		
County of Jefferson	581HR20-10	$ 600,000
Community Planning		
Village of Philadelphia	908CP4-10	$ 34,260
Total CDBG Awards		$ 634,260
New York Main Street Award		
Clayton Local Development Corporation	20103376	$ 500,000
Public Housing Modernization Award		
Town of Wilna Housing Authority		$ 175,000
Public Housing Modernization Drug Elimination		
Town of Wilna Housing Authority		$ 122,500
RESTORE Award		
Community Action Planning Council of Jefferson County, Inc.	20103161	$ 75,000
Total Funds Awarded in Jefferson County		**$ 1,830,760**

Lewis County

Community Development Block Grant Program Awards		
Public Sewer		
Town of Martinsburg	707PR75-10	$ 600,000
Community Planning		
Village of Croghan	295CP22-10	$ 33,000
Village of Turin	1154CP23-10	$ 20,000
Total CDBG Awards		$ 653,000
Total Funds Awarded in Lewis County		**$ 653,000**

Madison County

HOME Program Award		
City of Oneida	20103204	$ 375,000
Community Development Block Grant Program Awards		
Microenterprise		
County of Madison	686ME718-10	$ 200,000
Home Ownership		
County of Madison	686HO78-10	$ 531,000
Housing Rehabilitation		
City of Oneida	844HR15-10	$ 400,000
Economic Development		
City of Oneida	844ED745-10	$ 315,000
Total CDBG Awards		$ 1,446,000
RESTORE Award		
Stoneleigh Housing, Inc.	20103008	$ 75,000
Total Funds Awarded in Madison County		**$ 1,896,000**

Oneida County

Low Income Housing Trust Fund Award		
Rome Housing Authority	20106072	$ 2,400,000
Community Development Block Grant Program Awards		
Economic Development		
County of Oneida	846ED725-10	$ 225,000
County of Oneida	846ED727-10	$ 315,000
County of Oneida	846ED739-11	$ 210,000
Microenterprise		
Village of Waterville	1209SB714-10	$ 200,000
Housing Rehabilitation		
Town of Verona	1176HR 144-10	$ 400,000

Town of Vienna	1183HR10-10	$ 400,000
Public Sewer		
Village of Oriskany Falls	855PR151-10	$ 600,000
Total CDBG Awards		$ 2,350,000
New York Main Street Award		
Rebuild Mohawk Valley, Inc.	20103367	$ 500,000
Public Housing Modernization Drug Elimination		
Rome Housing Authority		$ 150,000
Utica Housing Authority		$ 93,265
Subprime Foreclosure Prevention Service Award		
Utica Neighborhood Housing Services, Inc*.	20100375	$ 116,688
* Includes Herkimer and Madison also		
Total Funds Awarded in Oneida County		**$ 5,609,953**

Onondaga County

Low Income Housing Trust Fund Award		
Syracuse Housing Authority	20106019	$ 2,400,000
HOME Program Award		
Southern Hills Preservation Corp.	20103224	$ 240,000
Access to Home Award		
Onondaga County Community Development	20103110	$ 400,000
RESTORE Award		
Onondaga County Community Development	20103086	$ 75,000
Subprime Foreclosure Prevention Service Award		
HOME Headquarters, Inc.*	20100373	$ 211,120
* Includes Madison, Oswego, Cortland and Cayuga also		
Total Funds Awarded in Onondaga County		**$ 3,326,120**

Oswego County

HOME Project Awards

Two Plus Four Construction Company, Inc.	20106032	$ 2,400,000
Housing Visions Consultants, Inc.	20106050	$ 2,400,000
Total HOME Project Awards		$ 4,800,000
HOME Program Award		
City of Fulton Community Development	20103241	$ 300,000
Community Development Block Grant Program Awards		
Home Ownership		
City of Fulton	430HO33-10	$ 377,500
City of Oswego	862HO69-10	$ 300,000
Public Sewer		
Village of Parish	889PR147-10	$ 600,000
Community Planning		
Village of Parish	889CP36-10	$ 30,000
Village of Phoenix	911CP20-10	$ 20,000
Total CDBH Awards		$ 1,327,500
New York Main Street Awards		
Village of Pulaski	20103353	$ 330,000
City of Oswego	20103373	$ 387,000
Total New York Main Street Awards		$ 717,000
Public Housing Modernization Drug Elimination		
Fulton Housing Authority		$ 150,000
Total Funds Awarded in Oswego County		**$ 7,294,500**

St. Lawrence County

HOME Program Awards under the Performance Based Initiative		
Village of Gouverneur	20060196	$ 300,000
St. Lawrence County Housing Council, Inc.	20060202	$ 300,000
Total HOME Program Awards under Performance Based Initiative		$ 600,000

Community Development Block Grant Program Awards		
Microenterprise		
County of St. Lawrence	1106ME689-10	$ 200,000
Home Ownership		
County of St. Lawrence	1106HO93-10	$ 750,000
Housing Rehabilitation		
County of St. Lawrence (on behalf of the Village of Canton)	1106HR91-10	$ 400,000
County of St. Lawrence (on behalf of the Town of Brasher)	1106HR92-10	$ 400,000
County of St. Lawrence (on behalf of the Town of Russell)	1106HR94-10	$ 400,000
Community Planning		
Town of DeKalb	310CP35-10	$ 20,000
Town of Madrid	687CP31-10	$ 30,000
Town of Waddington	1188CP32-10	$ 28,000
Total CDBG Awards		$ 2,228,000
Total Funds Awarded in St. Lawrence County		**$ 2,828,000**

Tioga County

Community Development Block Grant Program Award		
Housing Rehabilitation		
Village of Owego	875HR143-10	$ 400,000
New York Main Street Award		
County of Tioga	20103333	$ 471,143
Total Funds Awarded in Tioga County		**$ 871,143**

Tompkins County

HOME Program Award under the Performance Based Initiative		
Ithaca Neighborhood Housing Services, Inc.	20060274	$ 300,000
HOME Program Awards		
Bishop Sheen Ecumenical Housing Foundation, Inc.	20103208	$ 500,000
Ithaca Neighborhood Housing Services, Inc.	20103289	$ 550,000
Better Housing For Tompkins County Inc.	20103301	$ 360,000
Total Home Program Awards		$ 1,410,000
Urban Initiatives Award		
Tompkins Community Action, Inc.	20106124	$ 174,000
Community Development Block Grant Program Award		
Home Ownership		
County of Tompkins	1144HO12-10	$ 750,000
Total Funds Awarded in Tompkins County		**$ 2,634,000**

Total Funds Awarded in Syracuse Region **$ 39,323,761**

Buffalo Region

Allegany County

HOME Program Award under the Performance Based Initiative		
Cuba Community Development Corporation	20060158	$ 300,000
HOME Program Awards		
Allegany County Community Opportunity and Rural Development	20103042	$ 400,000
Cuba Community Development Corporation	20103293	$ 500,000
Total HOME Program Awards		$ 900,000
Community Development Block Grant Program Awards		
Housing Rehabilitation		
Town of Bolivar	113HR100-10	$ 400,000
Town of New Hudson	789HR59-10	$ 400,000

Community Planning		
Village of Richburg	978CP6-10	$ 35,800
Town of Rushford	1006CP7-10	$ 36,500
Total CDBG Awards		$ 872,300
New York Main Street Award		
Village of Alfred	20103344	$ 325,000
Total Funds Awarded in Allegany County		**$ 2,397,300**

Cattaraugus County

Community Development Block Grant Program Awards		
Small Business		
City of Salamanca	1015SB703-10	$ 100,000
Public Water		
Village of South Dayton	1090PW37-10	$ 460,000
Community Planning		
Town of Allegany	18CP33-10	$ 40,000
City of Salamanca	1015CP18-10	$ 26,000
Total CDBG Awards		$ 626,000
New York Main Street Award		
Town of Randolph	20103347	$ 345,531
RESTORE Award		
NeighborWorks Home Resources	20103120	$ 75,000
Public Housing Modernization Drug Elimination		
Salamanca Housing Authority		$ 112,800
Total Funds Awarded in Cattaraugus County		**$ 1,159,331**

Chautauqua County

HOME Project Award		
New Apple Yard Terrace, L.P.	20106130	$ 2,400,000

HOME Program Awards		
Chautauqua Home Rehabilitation and Improvement Corp.	20103249	$ 699,800
Chautauqua Opportunities Inc.	20103271	$ 100,000
Chautauqua Opportunities Inc.	20103272	$ 602,996
Chautauqua Home Rehabilitation and Improvement Corp.	20103291	$ 480,000
Total HOME Program Awards		$ 1,882,796
Community Development Block Grant Program Award		
Economic Development		
County of Chautauqua	222ED752-11	$ 516,000
Housing Rehabilitation		
Town of Poland	931HR110-10	$ 400,000
RESTORE Award		
Chautauqua Opportunities Inc.	20103066	$ 75,000
Total Funds Awarded in Chautauqua County		**$ 5,273,796**
Chemung County		
HOME Program Award		
Community Progress Inc.*	20103287	$ 300,000
* Includes Schuyler and Steuben Counties too		
Community Development Block Grant Program Award		
Public Water		
Town of Catlin	192PW145-10	$ 600,000
Total Funds Awarded in Chemung County		**$ 900,000**
Erie County		
Low Income Housing Trust Fund Award		
West Side Neighborhood Housing Services, Inc.	20106117	$ 990,000
HOME Project Award		

West Side Neighborhood Housing Services, Inc.	20106117	$ 1,105,497
Sustainable Neighborhood Demonstration Program Award		
People United for Sustainable Housing, Inc.	20103446	$ 500,000
HOME Program Awards		
Heart of the City Neighborhoods, Inc.	20103012	$ 141,000
Lt. Col. Matt Urban Human Services Center of WNY	20103170	$ 500,000
Homefront, Inc.	20103261	$ 300,000
Total HOME Program Awards		$ 941,000
Urban Initiatives Awards		
Parkside Community Association	20106140	$ 200,000
Community Services For The Developmentally Disabled, Inc.	20106153	$ 200,000
Total Urban Initiatives Awards		$ 400,000
New York Main Street Awards		
Parkside Community Association of Buffalo, Inc.	20103361	$ 500,000
Old 1st Ward Community Association, Inc.	20103393	$ 500,000
People United for Sustainable Housing, Inc.	20103427	$ 500,000
Total New York Main Street Awards		$ 1,500,000
Public Housing Modernization Drug Elimination		
Tonawanda Housing Authority		$ 150,000
Subprime Foreclosure Prevention Service Awards		
Belmont Shelter Corp.*	20100386	$ 304,500
West Side Neighborhood Housing Services, Inc.**	20100425	$ 125,500
Total Subprime Foreclosure Prevention Service Awards		$ 430,000

* Includes Niagara, Wyoming, Genesee, Orleans and Cattaraugus also
** Includes Niagara also

Total Funds Awarded in Erie County	**$ 6,016,497**

Genesee County

Sustainable Neighborhood Demonstration Program Award		
City of Batavia	20103447	$ 25,000
HOME Program Award under the Performance Based Initiative		
Rural Housing Opportunities Corporation	20073214	$ 300,000
Community Development Block Grant Program Awards		
Innovative Projects and Special Assistance Program		
County of Genesee	444IP2-10	$ 750,000
Housing Rehabilitation		
City of Batavia	82HR131-10	$ 400,000
Public Water		
Village of Oakfield	833 PW137-10	$ 600,000
Community Planning		
City of Batavia	82CP1-10	$ 30,000
Total CDBG Awards		$ 1,780,000
RESTORE Award		
Community Action of Orleans and Genesee, Inc.	20103107	$ 75,000
Total Funds Awarded in Genesee County		**$ 2,180,000**

Livingston County

HOME Program Award under the Performance Based Initiative		
Genesee Valley Rural Preservation Council, Inc.*	20060207	$ 300,000
* Covering Wyoming County as well		
Community Development Block Grant Program Awards		
Economic Development		
County of Livingston	658ED723-10	$ 315,000
Housing Rehabilitation		
Town of North Danville	813HR154-10	$ 400,000

Public Water		
Town of Springwater	1102PW153-10	$ 600,000
Community Planning		
Village of Avon	69CP27-10	$ 13,400
Total CDBG Awards		$ 1,328,400
New York Main Street Awards		
Village of Lima	20103357	$ 315,000
Village of Dansville	20103423	$ 399,000
Total New York Main Street Awards		$ 714,000
RESTORE Award		
Genesee Valley Rural Preservation Council, Inc.	20103164	$ 75,000
Total Funds Awarded in Livingston County		**$ 2,417,400**

Monroe County

Low Income Housing Trust Fund Awards		
Continuing Developmental Services, Inc.	20106111	$ 2,000,000
Rochester Housing Authority	20106134	$ 1,800,000
Total Low Income Housing Trust Fund Awards		$3,800,000
Homes for Working Families Award		
Rochester Management, Inc.	20096176	$ 500,000
Sustainable Neighborhood Demonstration Program Award		
Greater Rochester Partnership Housing Development Fund Corporation	20103448	$ 495,000
HOME Program Award		
Urban League of Rochester Economic Development Corp.	20103078	$ 900,000
New York Main Street Awards		
South East Area Coalition, Inc.	20103358	$ 200,000
Access to Home Award		
Bishop Sheen Ecumenical Housing Foundation, Inc.*	20103016	$ 500,000

* Includes Wayne, Chemung, Schuyler, Seneca and Yates also.		
Subprime Foreclosure Prevention Service Awards		
Empire Justice Center – Rochester*	20100387	$ 667,962
Marketview Heights Association, Inc.	20100388	$ 132,500
* Includes Livingston, Ontario, Orleans and Wayne also		$ 800,462
Total Funds Awarded in Monroe County		**$ 7,195,462**
Niagara County		
Low Income Housing Trust Fund Award		
Niagara Falls Housing Authority	20106021	$ 2,400,000
HOME Program Award under the Performance Based Initiative		
City of Lockport	20060198	$ 300,000
HOME Program Awards		
Center City Neighborhood Development Corporation	20103028	$ 267,000
City of Lockport	20103219	$ 200,000
City of North Tonawanda	20103285	$ 450,000
Total HOME Program Awards		$ 917,000
Community Development Block Grant Program Awards		
Economic Development		
County of Niagara	806ED687-10	$ 416,000
Small Business		
City of North Tonawanda	822SB710-10	$ 100,000
Microenterprise		
City of North Tonawanda	822ME706-10	$ 200,000
Home Ownership		
City of Lockport	663HO81-10	$ 400,000
Total CDBG Awards		$ 1,116,000
RESTORE Award		
Niagara Community Action Program, Inc.	20103011	$ 75,000
Total Funds Awarded in Niagara County		**$ 4,808,000**

Ontario County

Community Development Block Grant Program Awards		
Economic Development		
Town of Naples	772ED717-10	$ 266,000
City of Geneva	448ED688-10	$ 216,000
Small Business		
City of Canandaigua	165SB712-10	$ 100,000
Microenterprise		
City of Geneva	448ME709-10	$ 200,000
Total CDBG Awards		$ 782,000
New York Main Street Award		
Phelps Business Development and Tourism Council, Inc.	20103346	$ 135,000
Access to Home Award		
UCPA of the Rochester Area, Inc.*	20103058	$ 350,000
* Includes Wayne also		
RESTORE Award		
Bishop Sheen Ecumenical Housing Foundation, Inc.*	20103013	$ 75,000
* Includes Wayne also		
Total Funds Awarded in Ontario County		**$ 1,342,000**

Orleans County

Community Development Block Grant Program Awards		
Economic Development		
Town of Gaines	434ED694-10	$ 316,000
Microenterprise		
County of Orleans	857ME724-10	$ 200,000
Public Sewer		
Village of Albion	10PR132-10	$ 600,000
Community Planning		
County of Orleans	857CP16-10	$ 40,000

Total CDBG Awards		$ 1,156,000
Total Funds Awarded in Orleans County		**$ 1,156,000**

Schuyler County

Community Development Block Grant Program Award		
Housing Rehabilitation		
County of Schuyler`	1046HR115-10	$ 170,000
New York Main Street Awards		
County of Schuyler	20103386	$ 157,500
Total Funds Awarded in Schuyler County		**$ 327,500**

Steuben County

Community Development Block Grant Program Award		
Housing Rehabilitation		
County of Steuben	1115HR108-10	$ 200,000
New York Main Street Awards		
City of Hornell	20103379	$ 392,451
Hammondsport Chamber of Commerce	20103415	$ 432,518
New York Main Street Awards		$ 824,969
Access to Home Award		
Steuben Churchpeople Against Poverty, Inc., d/b/a Arbor Development	20103156	$ 350,000
RESTORE Award		
Steuben Churchpeople Against Poverty, Inc., d/b/a Arbor Development	20103074	$ 75,000
Total Funds Awarded in Steuben County		**$ 1,449,969**

Wayne County

Low Income Housing Trust Fund Award		
Lakeview Mental Health Services, Inc.	20106103	$ 2,254,000
Infrastructure Development Demonstration Program Award		
Lakeview Mental Health Services, Inc.	20106103	$ 146,000
Community Development Block Grant Program Awards		
Economic Development		
Town of Ontario	849ED711-10	$ 250,000
Public Facilities		
County of Wayne	1219PF133-10	$ 750,000
Town of Wolcott	1268PF80-10	$ 198,000
Total CDBG Awards		$ 1,198,000
New York Main Street Awards		
Sodus Chamber of Commerce	20103410	$ 200,000
Village of Lyons	20103418	$ 390,000
Total New York Main Street Awards		$ 590,000
Total Funds Awarded in Wayne County		**$ 4,188,000**

Wyoming County

HOME Program Award		
Wyoming County Community Action, Inc.	20103198	$ 750,000
Community Development Block Grant Program Awards		
Economic Development		
County of Wyoming	1279SB705-10	$ 105,000
Small Business		
County of Wyoming	1279SB702-10	$ 90,809
Community Planning		
Village of Perry	897CP2-10	$ 25,000
Total CDBG Awards		$ 220,809

New York Main Street Award		
Wyoming County Community Action, Inc.	20103339	$ 500,000
Total Funds Awarded in Wyoming County		**$ 1,470,809**

Yates County

HOME Program Award		
Keuka Housing Council, Inc.	20103188	$ 692,153
Community Development Block Grant Program Award		
Community Planning		
Town of Jerusalem	583CP13-10	$ 32,000
Total Funds Awarded in Yates County		**$ 724,153**

Total Funds Awarded in Buffalo Region **$ 42,227,417**

Total Funds Awarded in New York City Region	**$ 51,137,834**
Total Funds Awarded in Capital District Region	**$ 43,052,603**
Total Funds Awarded in Syracuse Region	**$ 39,323,761**
Total Funds Awarded in Buffalo Region	**$ 42,227,417**
Total Funds Awarded:	**$ 175,741,615**

A RESOLUTION OF THE NEW YORK STATE HOUSING TRUST FUND CORPORATION PUBLISHING THE REPORT ON ITS OPERATIONS AND ACCOMPLISHMENTS IN THE 2010-2011 FISCAL YEAR

WHEREAS, the New York State Housing Trust Fund Corporation ("Corporation") was created pursuant to Section 45-a of the New York State Private Housing Finance Law; and

WHEREAS, Section 2800(1)(a)(1) of the Public Authorities Reform Act of 2009 requires the board of every state or local public authority to issue an annual report setting forth its status and activities regarding its operations and accomplishments, and the Corporation is a public authority subject to this requirement; and

WHEREAS, the Corporation has complied information in a report titled "Goals and Accomplishments," which sets forth the changes to the Corporation's operations and the status of its accomplishments during the last fiscal year, in addition to other information regarding its operations and accomplishments; and

WHEREAS, the Members of the Corporation have analyzed and discussed the report titled "Goals and Accomplishments"; now therefore be it

RESOLVED, by the Members of the Corporation, as follows:

Section 1. The Members hereby determine the Corporation's report titled "Goals and Accomplishments" to be satisfactory.

Section 2. The Members hereby publish the report titled "Goals and Accomplishments" and direct Counsel to the Corporation to timely effectuate the filing and posting requirements as set forth by the Authorities Budget Office.

Section 3. This resolution shall take effect immediately.

Dated: June 28, 2011