



NEW YORK STATE
DIVISION OF HOUSING
& COMMUNITY
RENEWAL

HOUSING
TRUST FUND
CORPORATION

STATE OF
NEW YORK MORTGAGE
AGENCY

NEW YORK STATE
HOUSING FINANCE
AGENCY

NEW YORK STATE
AFFORDABLE HOUSING
CORPORATION

STATE OF
NEW YORK MUNICIPAL
BOND BANK AGENCY

TOBACCO SETTLEMENT
FINANCING
CORPORATION

ANDREW M. CUOMO
GOVERNOR

DARRYL C. TOWNS
HTFC Chairman

June 25, 2015

FROM: Dawn Ivy Schindelman
Assistant Secretary

TO: Housing Trust Fund Corporation Members

SUBJECT: Approval of Mission Statement Performance Report and
Mission Statement

Reason Before the Members

Public Authorities Law Sections 2824-a and 2800(1)(a)(3) require every state authority to have a brief mission statement expressing the purpose and goals of the authority, a description of the stakeholders of the authority and their reasonable expectations from the authority, and a list of measurements by which performance of the authority and the achievement of its goals may be evaluated. Additionally, Public Authorities Law Section 2824-a requires every state authority to reexamine its mission statement and performance on an annual basis. The purpose of this resolution is to make the annual reexamination of HTFC's mission statement and to publish the results of HTFC's performance.

The Members have reexamined the Housing Trust Fund Corporation's current mission statement, adopted on June 26, 2014. No changes have been proposed.

In accordance with HTFC's current mission statement performance measurements, performance is measured by several criteria including the number and type of awards made, the areas of the State served, the number of businesses or jobs created or retained, the timeliness of decision making, the amount of leveraging of awards, and HTFC's compliance with all applicable laws. A report on HTFC's performance based on the criteria identified in its current mission statement is attached for the Member's review and approval.

Recommendation and Required Action by the Members

HTFC's performance report based upon the mission statement performance measurements criteria and the mission statement are attached for the Members review and approval.

25 Beaver Street, New York, NY 10004

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HOUSING TRUST FUND CORPORATION

REPORT ON PERFORMANCE BASED ON MISSION STATEMENT MEASUREMENT CRITERIA FISCAL YEAR APRIL 1, 2014 TO MARCH 31, 2015

In June 2014, the Housing Trust Fund Corporation (“HTFC”) readopted its current mission statement and readopted its performance measurement criteria. The following report sets forth HTFC’s performance with respect to its measurement criteria. Specifically, HTFC’s performance is measured by the number and type of awards made, the areas of the State served, the number of businesses or jobs created or retained, the timeliness of decision making, the amount of leveraging of awards, and HTFC’s compliance with all applicable laws.

Award Distribution and Job Creation:

During the HTFC’s fiscal year from April 1, 2014 to March 31, 2015, HTFC made an aggregate total of 233 awards across the State under the Access to Home Program, New York Main Street Program, RESTORE Program, the Community Development Block Grant Programs for Economic Development, Public Facilities, Public Infrastructures and Housing, Public Housing Modernization and Drug Elimination Programs, Rural and Urban Community Investment Fund Program, HOME Program, Low Income Housing Trust Fund Program, Homes for Working Families Program, Infrastructure Development Demonstration Program, and the Medicaid Redesign Team Fund Program. The awards amount to a total of \$81,990,209.

Highlights include 156 awards totaling \$60,676,011 under the Community Development Block Grant Programs for Economic Development, Public Facilities, Public Infrastructures and Housing which collectively are projected to create or preserve 1,041 jobs, 1,259 housing units, and 39 businesses across the State, and create or preserve public infrastructures and facilities that are projected to serve 146,943 people across the State. Further, Public Housing Modernization and Drug Elimination Programs are projected to assist 1,573 households across the State.

As evidenced in the following summary tables, all parts of the State were served by, and benefited from, one or more awards made by HTFC.

The following table provides the distribution of HTFC awards by program and amount leveraged:

HTFC AWARDS BY PROGRAM	AMOUNT AWARDED	AMOUNT LEVERAGED
Access to Home	\$1,455,000	\$4,306,375
New York Main Street	\$4,223,750	\$24,098,743
Rural Area Revitalization Project	\$51,696	\$659,856
RESTORE	\$500,000	\$631,756
HOME (LPA)	\$9,489,000	\$19,484,577
Medicaid Redesign Team	\$29,360,000	\$274,232,034
Housing Counseling Program	\$1,129,551	\$0
HOME	\$5,646,448	\$31,813,714
Low Income Housing Trust Fund	\$43,551,400	\$87,056,567
Homes for Working Families	\$22,745,000	\$194,225,973
Rural and Urban Community Investment Fund	\$6,833,719	\$218,801,887
Public Housing Modernization and Drug Elimination	\$11,690,586	\$20,602,414
CDBG Economic Development	\$9,460,000	\$35,382,723
CDBG Public Facilities/Infrastructure	\$22,874,911	\$31,961,702
CDBG-DR	\$39,570,000	\$76,736,122
CDBG Housing	\$28,341,100	\$14,386,882
Yates County Disaster Recovery Program	\$2,475,006	\$0
TOTAL	\$239,397,167	\$1,034,381,325

The remaining tables provide the distribution of awards by region for each program source:

ACCESS TO HOME PROGRAM	
CAPITAL REGION	\$255,000
CENTRAL NY	\$150,000
FINGER LAKES	\$150,000
LONG ISLAND	\$0
MID-HUDSON	\$300,000
MOHAWK VALLEY	\$150,000
NEW YORK CITY	\$300,000
NORTH COUNTRY	\$0
SOUTHERN TIER	\$150,000
WESTERN NY	\$0

NEW YORK MAIN STREET PROGRAM	
CAPITAL REGION	\$236,250
CENTRAL NY	\$990,000
FINGER LAKES	\$809,000
LONG ISLAND	\$0
MID-HUDSON	\$250,000
MOHAWK VALLEY	\$270,000
NEW YORK CITY	\$250,000
NORTH COUNTRY	\$225,000
SOUTHERN TIER	\$673,500
WESTERN NY	\$520,000

RURAL AREA REVITALIZATION PROJECT	
CAPITAL REGION	\$0
CENTRAL NY	\$0
FINGER LAKES	\$51,696
LONG ISLAND	\$0
MID-HUDSON	\$0
MOHAWK VALLEY	\$0
NEW YORK CITY	\$0
NORTH COUNTRY	\$0
SOUTHERN TIER	\$0
WESTERN NY	\$0

RESTORE PROGRAM	
CAPITAL REGION	\$50,000
CENTRAL NY	\$75,000
FINGER LAKES	\$150,000
LONG ISLAND	\$0
MID-HUDSON	\$0
MOHAWK VALLEY	\$75,000
NEW YORK CITY	\$50,000
NORTH COUNTRY	\$50,000
SOUTHERN TIER	\$0
WESTERN NY	\$50,000

HOME LPA PROGRAM	
CAPITAL REGION	\$3,300,000
CENTRAL NY	\$275,000
FINGER LAKES	\$1,200,000
LONG ISLAND	\$0
MID-HUDSON	\$600,000
MOHAWK VALLEY	\$1,064,000
NEW YORK CITY	\$0
NORTH COUNTRY	\$600,000
SOUTHERN TIER	\$1,650,000
WESTERN NY	\$800,000

HTF PROGRAM	
CAPITAL REGION	\$2,676,493
CENTRAL NY	\$9,276,959
FINGER LAKES	\$16,529,852
LONG ISLAND	\$0
MID-HUDSON	\$5,553,239
MOHAWK VALLEY	\$0
NEW YORK CITY	\$2,200,000
NORTH COUNTRY	\$3,677,485
SOUTHERN TIER	\$0
WESTERN NY	\$3,637,372

CIF PROGRAM	
CAPITAL REGION	\$1,000,000
CENTRAL NY	\$494,024
FINGER LAKES	\$1,419,820
LONG ISLAND	\$750,000
MID-HUDSON	\$750,000
MOHAWK VALLEY	\$0
NEW YORK CITY	\$750,000
NORTH COUNTRY	\$750,000
SOUTHERN TIER	\$114,000
WESTERN NY	\$805,875

PHM / PHM DE PROGRAMS	
CAPITAL REGION	\$0
CENTRAL NY	\$4,963,000
FINGER LAKES	\$0
LONG ISLAND	\$3,539,104
MID-HUDSON	\$1,539,132
MOHAWK VALLEY	\$941,350
NEW YORK CITY	\$0
NORTH COUNTRY	\$595,000
SOUTHERN TIER	\$0
WESTERN NY	\$113,000

HWF PROGRAM	
CAPITAL REGION	\$4,000,000
CENTRAL NY	\$0
FINGER LAKES	\$3,545,000
LONG ISLAND	\$0
MID-HUDSON	\$4,000,000
MOHAWK VALLEY	\$0
NEW YORK CITY	\$8,850,000
NORTH COUNTRY	\$2,350,000
SOUTHERN TIER	\$0
WESTERN NY	\$0

MRT PROGRAM	
CAPITAL REGION	\$0
CENTRAL NY	\$0
FINGER LAKES	\$9,500,000
LONG ISLAND	\$1,100,000
MID-HUDSON	\$950,000
MOHAWK VALLEY	\$0
NEW YORK CITY	\$16,310,000
NORTH COUNTRY	\$0
SOUTHERN TIER	\$0
WESTERN NY	\$1,500,000

HOME PROGRAMS	
CAPITAL REGION	\$3,300,000
CENTRAL NY	\$275,000
FINGER LAKES	\$1,200,000
LONG ISLAND	\$0
MID-HUDSON	\$600,000
MOHAWK VALLEY	\$1,064,000
NEW YORK CITY	\$0
NORTH COUNTRY	\$600,000
SOUTHERN TIER	\$1,650,000
WESTERN NY	\$800,000

HOUSING COUNSELING PROGRAMS	
CAPITAL REGION	\$69,660.89
CENTRAL NY	\$24,713
FINGER LAKES	\$65,759.02
LONG ISLAND	\$185,830.06
MID-HUDSON	\$183,080
MOHAWK VALLEY	\$0
NEW YORK CITY	\$399,314.93
NORTH COUNTRY	\$73,388.68
SOUTHERN TIER	\$45,967
WESTERN NY	\$81,840.47

COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM FOR ECONOMIC DEVELOPMENT, PUBLIC INFRASTRUCTURE, PUBLIC FACILITIES AND HOUSING	
CAPITAL REGION	\$5,706,000
CENTRAL NY	\$3,550,000
FINGER LAKES	\$5,720,890
LONG ISLAND	\$0
MID-HUDSON	\$5,840,167
MOHAWK VALLEY	\$15,338,800
NEW YORK CITY	\$0
NORTH COUNTRY	\$10,988,800
SOUTHERN TIER	\$9,368,500
WESTERN NY	\$4,162,854

COMMUNITY DEVELOPMENT BLOCK GRANT DISASTER RECOVERY PROGRAM	
CAPITAL REGION	\$0
CENTRAL NY	\$0
FINGER LAKES	\$0
LONG ISLAND	\$9,000,000
MID-HUDSON	\$3,400,000
MOHAWK VALLEY	\$7,000,000
NEW YORK CITY	\$0
NORTH COUNTRY	\$0
SOUTHERN TIER	\$20,170,000
WESTERN NY	\$0

Leveraging:

The aggregate amount of funds leveraged overall by all HTFC programs is nearly four and a half times the amount of funds awarded.

Timeliness of Decision Making:

HTFC has generally successfully met its time commitments in the award process.

Compliance with Applicable Laws

HTFC has complied with all applicable laws including the Public Authorities Law, the 2005 New York State Public Authorities Accountability Act, and the 2009 Public Authorities Reform Act. Further, HTFC has met all applicable requirements in administering its State and Federal programs, and all requirements imposed by Article 15-A of the Executive Law regarding Minority and Women Owned Business Enterprises and has established aggressive goals to ensure that the aims of the State legislation are met.

Dated: June 25, 2015

**Housing Trust Fund Corporation
Mission Statement and Performance Measurements**

Public Authority	Housing Trust Fund Corporation (“HTFC”)
Mission Statement	<p>HTFC’s mission is to further the goals of community development through the construction, development, revitalization and preservation of low-income housing, the development and preservation of businesses, the creation of job opportunities, and the development of public infrastructures and facilities.</p> <p>In accordance with the initiatives of the Governor, HTFC’s mission is expanded to further recovery, rebuilding, and resiliency efforts of homes, businesses, and public infrastructure and facilities in storm-affected counties throughout New York State.”</p>
Means to Achieve Mission	<p>HTFC accomplishes its mission by providing loans and grants to local housing partnerships that are committed to the development of low-income housing and coordinating local housing partnerships with existing state, federal and local programs, and by providing loans and grants to municipalities committed to economic development and the preservation and development of public infrastructures and facilities.</p> <p>HTFC further accomplishes its mission by providing grants, loans, and credit enhancements to eligible homeowners, small business owners, units of local government, and qualified not-for-profit organizations in storm-affected counties throughout New York State.</p>
Stakeholder Description	HTFC’s stakeholders are homeowners, renters, municipalities and members of municipalities, the business community, the financial community, housing developers, builders, not-for-profit organizations, and community leaders.
Reasonable Expectations of Stakeholders	The stakeholders can reasonably expect that HTFC will consider their needs and concerns, that HTFC awards and funds will be fairly and rationally awarded in compliance with the goals of HTFC as set forth by the Legislature, that actions taken will be transparent, and that HTFC will strive to facilitate coordination among federal, state, and local governments to achieve the maximum success in meeting the goals of HTFC.

Date Adopted: June 25, 2015

List of Performance Goals:

Performance and achievement can be measured by a review of the number and type of awards made, the areas of the state served, the number of business jobs created or retained, the timeliness of decision making, the amount of leveraging of awards and compliance with all applicable laws.

Additionally, for storm recovery efforts, performance and achievement can be measured by a review of the number of grants, loans, and credit enhancements made to assist in the recovery efforts of eligible homeowners, small business owners, units of local government, and qualified not-for-profit organizations in storm-affected counties throughout New York State and the timeliness of efforts.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes.

2. Who has the power to appoint the management of the public authority?

The Members of the Board of Directors appoint the officers of the Housing Trust Fund Corporation.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

The Members of the Board of Directors appoint the corporate officers only after a proposed resolution is presented to the Board, discussion and questions are permitted, and a vote of the Board is taken on the resolution.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board sets policy, authorizes grants, and directs the Corporation's course. Management implements the Board's policies and directives.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes.

A RESOLUTION OF THE HOUSING TRUST FUND CORPORATION
APPROVING MISSION STATEMENT PERFORMANCE REPORT AND
MISSION STATEMENT

WHEREAS, the Housing Trust Fund Corporation (“HTFC”) was created pursuant to Section 45-a of the New York Private Housing Finance Law; and

WHEREAS, the Public Authorities Law requires every public authority to have a mission statement expressing the purpose and goals of the authority, to set forth a list of measurements by which performance and the achievement of the authority’s goals may be evaluated, to examine its performance on an annual basis, and to reexamine its mission statement on an annual basis; and

WHEREAS, on June 26, 2014, in accordance with the Public Authorities Law, HTFC adopted its mission statement and measurements by which performance and the achievement of HTFC’s goals may be evaluated; and

WHEREAS, HTFC staff has compiled information based on the measurement criteria including the number and type of awards made, the areas of the State served, the number of businesses or jobs created or retained, the timeliness of decision making, the amount of leveraging of awards, and HTFC’s compliance with all applicable laws the information has been set forth in the report titled “Report on Performance Based on Mission Statement Measurement Criteria”; and

WHEREAS, the Members have examined HTFC’s performance as set forth in the Report on Performance Based on Mission Statement Measurement Criteria and find HTFC’s performance to be in accordance with HTFC’s mission; and

WHEREAS, the Members have reexamined its mission statement and propose no changes to the mission statement; now, therefore, be it

RESOLVED, by the Members of the HTFC as follows:

Section 1. The Members hereby approve the Report on Performance Based on Mission Statement Measurement Criteria.

Section 2. The Members hereby adopt the mission statement.

Section 3. The Members hereby authorize the mission statement and the Report on Performance Based on Mission Statement Measurement Criteria to be published in accordance with the Public Authorities Law and any other reporting requirements.

Section 4. This resolution shall take effect immediately.

Dated: June 25, 2015