

HOUSING TRUST FUND CORPORATION

BUDGET

For the Fiscal Year Ending March 31, 2014

HOUSING TRUST FUND CORPORATION  
BUDGET  
For the Fiscal Year Ending March 31, 2014  
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\*\* Includes Housing Choice Voucher Program; Moderate Rehabilitation Program; Mainstream 5 year Program; Family Self Sufficiency Program, and Voucher Assistance for Homeless Veterans Program.

Notes to Budget

Notes

HOUSING TRUST FUND CORPORATION  
BUDGET

For the Fiscal Year Ending March 31, 2014

**SUMMARY OF STATE PROGRAMS**

ESTIMATED REVENUE

Low Income Housing Trust Fund Program (Schedule A)	\$194,202,031
Homes For Working Families Program (Schedule B)	\$33,853,594
Special Needs Housing Program (Schedule C)	\$42,329
RESTORE Program (Schedule D)	\$1,731,386
Public Housing Modernization Program (Schedule E) *	\$56,075,885
New York Main Street Program (Schedule F)	\$25,978,406
Access to HOME Program (Schedule G)	\$9,057,709
Urban Initiatives Program (Schedule H)	\$5,865,698
Rural Areas Revitalization Program (Schedule I)	\$6,510,762
Subprime Foreclosure Prevention Program (Schedule J)	\$2,446,604
Catskill Flood Relief Program (Schedule K)	\$7,812,466
Infrastructure Development Demonstration Program (Schedule L)	\$490,000
Nursing Home Transition and Diversion Waiver Program (Schedule M)	\$359,891
Sustainable Neighborhoods Demonstration Program (Schedule N)	\$770,555
NYS Technology and Development Program (Schedule O)	\$3,000,000
TOTAL ESTIMATED REVENUE	<u><u>\$348,197,316</u></u>

ESTIMATED COMMITMENTS

Low Income Housing Trust Fund Program (Schedule A)	\$194,202,031
Homes For Working Families Program (Schedule B)	\$33,853,594
Special Needs Housing Program (Schedule C)	\$42,329
RESTORE Program (Schedule D)	\$1,731,386
Public Housing Modernization Program (Schedule E) *	\$56,075,085
New York Main Street Program (Schedule F)	\$25,978,406
Access to HOME Program (Schedule G)	\$9,057,709
Urban Initiatives Program (Schedule H)	\$5,865,698
Rural Areas Revitalization Program (Schedule I)	\$6,510,762
Subprime Foreclosure Prevention Program (Schedule J)	\$2,446,604
Catskill Flood Relief Program (Schedule K)	\$7,812,466
Infrastructure Development Demonstration Program (Schedule L)	\$490,000
Nursing Home Transition and Diversion Waiver Program (Schedule M)	\$359,891
Sustainable Neighborhoods Demonstration Program (Schedule N)	\$770,555
NYS Technology and Development Program (Schedule O)	\$3,000,000
TOTAL ESTIMATED COMMITMENTS	<u><u>\$348,196,516</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Low Income Housing Trust Fund Program (Schedule A)	\$38,494,609
Homes For Working Families Program (Schedule B)	\$15,050,000
Special Needs Housing Program (Schedule C)	\$42,329
RESTORE Program (Schedule D)	\$1,731,386
Public Housing Modernization Program (Schedule E) *	\$13,260,000
New York Main Street Program (Schedule F)	\$15,000,000
Access to HOME Program (Schedule G)	\$4,000,000
Urban Initiatives Program (Schedule H)	\$2,000,000
Rural Areas Revitalization Program (Schedule I)	\$2,000,000
Subprime Foreclosure Prevention Program (Schedule J)	\$779,190
Catskill Flood Relief Program (Schedule K)	\$6,200,000
Infrastructure Development Demonstration Program (Schedule L)	\$240,000
Nursing Home Transition and Diversion Waiver Program (Schedule M)	\$359,891
Sustainable Neighborhoods Demonstration Program (Schedule N)	\$640,555
NYS Technology and Development Program (Schedule O)	\$3,000,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$102,797,960</u></u>

\* Includes Public Housing Drug Elimination Demonstration Program

State Summary

HOUSING TRUST FUND CORPORATION  
 BUDGET  
 For the Fiscal Year Ending March 31, 2014

**SUMMARY OF FEDERAL PROGRAMS**

ESTIMATED REVENUE

HOME Investment Partnerships Program (Schedule AA)	\$110,758,918
CDBG Program (Schedule BB)	\$159,794,695
Section 8 Project-based Contract Admin. Prog. (Schedule CC)	\$1,099,116,173
Section 8 Voucher Programs (Schedule DD) **	\$482,459,000
	\$1,852,128,786

ESTIMATED COMMITMENTS

HOME Investment Partnerships Program (Schedule AA)	\$108,458,918
CDBG Program (Schedule BB)	\$160,507,900
Section 8 Project-based Contract Admin. Prog. (Schedule CC)	\$1,099,116,173
Section 8 Voucher Programs (Schedule DD) **	\$454,459,000
	\$1,822,541,991

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

HOME Investment Partnerships Program (Schedule AA)	\$37,300,000
CDBG Program (Schedule BB)	\$43,749,651
Section 8 Project-based Contract Admin. Prog. (Schedule CC)	\$1,052,000,000
Section 8 Voucher Programs (Schedule DD) **	\$410,108,000
	\$1,543,157,651

\*\* Includes Housing Choice Voucher Program; Moderate Rehabilitation Program; Mainstream 5 year Program; Family Self Sufficiency Program, and Voucher Assistance for Homeless Veterans Program.

Low Income Housing Trust Fund Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

State Appropriation - 13/14	\$32,200,000
Unexpended Funds from Prior Year (Schedule A-1)	\$162,002,031
<b>TOTAL ESTIMATED REVENUE</b>	<b><u><u>\$194,202,031</u></u></b>

ESTIMATED COMMITMENTS

Program:		
Awards (Schedule A-2)	\$187,907,422	
Tech. Assistance Contracts (Schedule A-3)	<u>\$1,624,609</u>	
Total Estimated Program Commitments		\$189,532,031
Administrative (Schedule A-4) *		\$4,670,000
<b>TOTAL ESTIMATED COMMITMENTS</b>		<b><u><u>\$194,202,031</u></u></b>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Program:		
Awards (Schedule A-2)	\$32,200,000	
Tech. Assistance Contracts (Schedule A-3)	<u>\$1,624,609</u>	
Total Estimated Program Expenditures		\$33,824,609
Administrative (Schedule A-4) *		\$4,670,000
<b>TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS</b>		<b><u><u>\$38,494,609</u></u></b>

\* Up to \$4,670,000 available for administrative reimbursements or to be returned to program use.

Low Income Housing Trust Fund Program

Unexpended Funds From Prior Year

Program Funds:		
Statewide	\$122,519,350	
Recycled Funds	\$22,870,558	
Interest	\$11,927,515	
Technical Assistance	<u>\$1,624,608</u>	
	Total Program Funds	\$158,942,031
Administrative Funds	<u>\$3,060,000</u>	
	Total Administrative Funds	\$3,060,000
		<u><u>\$162,002,031</u></u>

Low Income Housing Trust Fund Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$115,608,335
Award Funds Available to be Committed (2)	\$72,299,087
Total Estimated Commitments	<u><u>\$187,907,422</u></u>

Estimated Expenditures - Awards	\$32,200,000
Total Estimated Expenditures	<u><u>\$32,200,000</u></u>

Notes:

(1) Currently Committed:

Upstate & Long Island	\$93,928,087
New York City	\$21,680,248
	<u><u>\$115,608,335</u></u>

(2) Available to be Committed:

Statewide - 13/14	\$30,590,000
Statewide - Prior Years	\$35,172,071
Recycled Funds (Statewide)	\$6,537,016
	<u><u>\$72,299,087</u></u>

Low Income Housing Trust Fund Program

Technical Assistance Commitments and Expenditures

<u>Contract</u>	<u>Amount</u>
Balance of Contracts Remaining From Prior Year *	\$655,720
Construction Technical Assistance	\$535,000
Development Technical Assistance	\$205,000
Custodial Fees	\$140,000
SHPO	\$88,889
Total Technical Assistance Commitments and Expenditures *	<u><u>\$1,624,609</u></u>

\* A portion of this amount may be recaptured and made available for project awards.

Low Income Housing Trust Fund Program

Administrative Commitments and Expenditures

State Appropriation - 13/14	\$1,610,000
Balances Remaining From Prior Year	\$3,060,000
Total Administrative Commitments and Expenditures *	<u><u>\$4,670,000</u></u>

\* This is the maximum combined amount allocated from the 2011/12, 2012/13 and 2013/14 State Budgets. Funds may be transferred to Program Commitments.

Homes For Working Families Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

State Appropriation - 13/14	\$7,000,000
Unexpended Funds from Prior Year (Schedule B-1)	\$26,853,594
TOTAL ESTIMATED REVENUE	<u>\$33,853,594</u>

ESTIMATED COMMITMENTS

Awards (Schedule B-2)	\$32,803,594
Administrative (Schedule B-3)*	\$1,050,000
TOTAL ESTIMATED COMMITMENTS	<u>\$33,853,594</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule B-2)	\$14,000,000
Administrative (Schedule B-3)*	\$1,050,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$15,050,000</u>

\* Up to \$1,050,000 available for administrative reimbursements or to be returned to program use.

Schedule B

Schedule B-1

Homes For Working Families Program

Unexpended Funds From Prior Year

Prior Year Appropriations	\$10,413,491	
Recycled Funds	<u>\$15,740,103</u>	
Total Program Funds		\$26,153,594
Administrative Funds	<u>\$700,000</u>	
Total Administrative Funds		\$700,000
Total Unexpended Funds		<u><u>\$26,853,594</u></u>

Schedule B-2

Homes For Working Families Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$20,455,962
Award Funds Available to be Committed (2)	\$12,347,632

Total Estimated Commitments	<u>\$32,803,594</u>
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Estimated Expenditures - Awards	<u>\$14,000,000</u>
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Notes:

(1) Currently Committed:	
Statewide	\$20,455,962
	<u>\$20,455,962</u>

(2) Available to be Committed:	
Statewide - 13/14	\$6,650,000
Statewide - Prior Years	\$4,343,489
Recycled Funds	\$1,354,143
	<u>\$12,347,632</u>

Homes For Working Families Program

Administrative Commitments and Expenditures

State Appropriation - 13/14	\$350,000
Balances Remaining From Prior Year	\$700,000
Total Administrative Commitments and Expenditures *	<u>\$1,050,000</u>

\* This is the maximum combined amount allocated from the 2011/12, 2012/13 and 2013/14 State Budgets. Funds may be transferred to Program Commitments.

Special Needs Housing Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule C-1) \$42,329

TOTAL ESTIMATED REVENUE \$42,329

ESTIMATED COMMITMENTS

Awards (Schedule C-2) \$42,329

TOTAL ESTIMATED COMMITMENTS \$42,329

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule C-2) \$42,329

TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS \$42,329

Schedule C

Schedule C-1

Special Needs Housing Program

Unexpended Funds From Prior Year

Awards - Statewide	\$42,329
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Total Unexpended Funds	<u><u>\$42,329</u></u>
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Special Needs Housing Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1) \$42,329

Total Estimated Commitments \$42,329

Estimated Expenditures - Awards \$42,329

Notes:

(1) Currently Committed:  
Statewide \$42,329

\$42,329

RESTORE Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

State Appropriation - 13/14	\$400,000
Unexpended Funds from Prior Year (Schedule D-1)	\$1,331,386
TOTAL ESTIMATED REVENUE	<u>\$1,731,386</u>

ESTIMATED COMMITMENTS

Awards (Schedule D-2)	\$1,731,386
TOTAL ESTIMATED COMMITMENTS	<u>\$1,731,386</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule D-2)	\$1,731,386
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$1,731,386</u>

Schedule D-1

RESTORE Program

Unexpended Funds From Prior Year

Awards - Statewide	\$399,667
Recycled Funds	\$931,719
Total Unexpended Funds	<u><u>\$1,331,386</u></u>

RESTORE Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$1,062,716
Award Funds Available to be Committed (2)	\$668,670
Total Estimated Commitments	<u><u>\$1,731,386</u></u>

Estimated Expenditures - Awards	<u><u>\$1,731,386</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$1,062,716
	<u><u>\$1,062,716</u></u>

(2) Available to be Committed:	
Statewide - 13/14	\$400,000
Statewide - Prior Years	\$17,971
Recycled - Prior Years	\$250,699
	<u><u>\$668,670</u></u>

Public Housing Modernization Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

State Appropriation - 13/14 (PHM and PHDE combined)	\$6,400,000
Unexpended Funds from Prior Year (Schedule E-1)	\$49,675,885
TOTAL ESTIMATED REVENUE	<u><u>\$56,075,885</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule E-2)	\$55,115,885
Administrative (Schedule E-3)*	\$960,000
TOTAL ESTIMATED COMMITMENTS	<u><u>\$56,075,885</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards - PHM (Schedule E-2)	\$12,000,000
Awards - PHDE (Schedule E-2)	\$300,000
Administrative (Schedule E-3)*	\$960,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$13,260,000</u></u>

\* Up to \$960,000 available for administrative reimbursements or to be returned to program use.

Note:

PHM = Public Housing Modernization Program

PHDE = Public Housing Drug Elimination Program

Public Housing Modernization Program

Unexpended Funds From Prior Year

Awards - Statewide - PHM	\$46,649,569	
Awards - Statewide - PHDE	<u>\$2,386,316</u>	
Total Program Funds		\$49,035,885
Administrative Funds	<u>\$640,000</u>	
Total Administrative Funds		\$640,000
Total Unexpended Funds		<u><u>\$49,675,885</u></u>

Note:

PHM = Public Housing Modernization Program

PHDE = Public Housing Drug Elimination Program

Public Housing Modernization Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed - PHM (1)	\$35,130,376
Award Funds Currently Committed - PHDE(1)	\$1,388,730
Award Funds Available to be Committed - PHM(2)	\$17,199,193
Award Funds Available to be Committed - PHDE(2)	\$1,397,586

Total Estimated Commitments \$55,115,885

Estimated Expenditures - Awards - PHM	\$12,000,000
Estimated Expenditures - Awards - PHDE	\$300,000

Total Estimated Expenditures \$12,300,000

Notes:

(1) Committed:

Statewide - PHM	\$35,130,376
Statewide - PHDE	\$1,388,730

\$36,519,106

(2) Available to be Committed:

Statewide - 12/14 - PHM	\$5,680,000
Statewide - 13/14 - PHDE	\$400,000
Statewide - Prior Years - PHM	\$11,519,193
Statewide - Prior Years - PHDE	\$997,586

\$18,596,779

Public Housing Modernization Program

Administrative Commitments and Expenditures

State Appropriation - 13/14	\$320,000
Balances Remaining From Prior Year	\$640,000
Total Administrative Commitments and Expenditures *	<u>\$960,000</u>

\* This is the maximum combined amount allocated from the 2011/12, 2012/13 and 2013/14 State Budgets. Funds may be transferred to Program Commitments.

New York Main Street Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

State Appropriation - 13/14	\$2,200,000
Unexpended Funds from Prior Year (Schedule F-1)	\$23,778,406
TOTAL ESTIMATED REVENUE	<u><u>\$25,978,406</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule F-2)	\$25,978,406
TOTAL ESTIMATED COMMITMENTS	<u><u>\$25,978,406</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule F-2)	\$15,000,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$15,000,000</u></u>

Schedule F

Schedule F-1

New York Main Street Program

Unexpended Funds From Prior Year

Awards - Statewide	\$9,095,962
Recycled Funds - Prior Years	\$14,682,444
Total Unexpended Funds	<u>\$23,778,406</u>

New York Main Street Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$22,844,361
Award Funds Available to be Committed (2)	\$3,134,045
Total Estimated Commitments	<u><u>\$25,978,406</u></u>

Estimated Expenditures - Awards	<u><u>\$15,000,000</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$22,844,361
	<u><u>\$22,844,361</u></u>

(2) Available to be Committed:	
State Appropriation - 13/14	\$2,200,000
State Appropriation - Prior Years	\$934,045
Recycled Funds - Prior Years	\$0
	<u><u>\$3,134,045</u></u>

Access To HOME Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

State Appropriation - 12/13	\$1,000,000
Unexpended Funds from Prior Year (Schedule G-1)	\$8,057,709
TOTAL ESTIMATED REVENUE	<u><u>\$9,057,709</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule G-2)	\$9,057,709
TOTAL ESTIMATED COMMITMENTS	<u><u>\$9,057,709</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule G-2)	\$4,000,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$4,000,000</u></u>

Schedule G

Schedule G-1

Access To HOME Program

Unexpended Funds From Prior Year

Awards - Statewide	\$6,000,000
Recycled Funds	\$2,057,709
Total Unexpended Funds	<u><u>\$8,057,709</u></u>

Access To HOME Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$8,008,734
Award Funds Available to be Committed (2)	\$1,048,975
Total Estimated Commitments	<u><u>\$9,057,709</u></u>

Estimated Expenditures - Awards	<u><u>\$4,000,000</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$8,008,734
	<u><u>\$8,008,734</u></u>

(2) Available to be Committed:	
State Appropriation - 13/14	\$1,000,000
State Appropriation - Prior Years	\$47,555
Recycled Funds	\$1,420
	<u><u>\$1,048,975</u></u>

Urban Initiatives Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

State Appropriation - 13/14	\$0
Unexpended Funds from Prior Year (Schedule H-1)	\$5,865,698
TOTAL ESTIMATED REVENUE	<u><u>\$5,865,698</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule H-2)	\$5,865,698
TOTAL ESTIMATED COMMITMENTS	<u><u>\$5,865,698</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule H-2)	\$2,000,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$2,000,000</u></u>

Schedule H

Schedule H-1

Urban Initiatives Program

Unexpended Funds From Prior Year

Awards - Statewide	\$5,827,159
Recycled Funds	\$38,539
Total Unexpended Funds	<u><u>\$5,865,698</u></u>

Urban Initiatives Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$4,553,137
Award Funds Available to be Committed (2)	\$1,312,561
Total Estimated Commitments	<u><u>\$5,865,698</u></u>

Estimated Expenditures - Awards	<u><u>\$2,000,000</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$4,553,137
	<u><u>\$4,553,137</u></u>

(2) Available to be Committed:	
State Appropriation - 13/13	\$0
Awards - Statewide - Prior Years	\$1,312,561
	<u><u>\$1,312,561</u></u>

Rural Areas Revitalization Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

State Appropriation - 13/14	\$0
Unexpended Funds from Prior Year (Schedule I-1)	\$6,510,762
TOTAL ESTIMATED REVENUE	<u><u>\$6,510,762</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule I-2)	\$6,510,762
TOTAL ESTIMATED COMMITMENTS	<u><u>\$6,510,762</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule I-2)	\$2,000,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$2,000,000</u></u>

Schedule I

Schedule I-1

Rural Areas Revitalization Program

Unexpended Funds From Prior Year

Awards - Statewide

\$6,510,762

Total Unexpended Funds

\$6,510,762

Rural Areas Revitalization Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$5,269,504
Award Funds Available to be Committed (2)	\$1,241,258
Total Estimated Commitments	<u><u>\$6,510,762</u></u>

Estimated Expenditures - Awards	<u><u>\$2,000,000</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$5,269,504
	<u><u>\$5,269,504</u></u>

(2) Available to be Committed:	
State Appropriation - 13/14	\$0
Awards - Statewide - Prior Years	\$1,241,258
	<u><u>\$1,241,258</u></u>

Subprime Foreclosure Prevention Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule J-1)	\$2,446,604
TOTAL ESTIMATED REVENUE	<u><u>\$2,446,604</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule J-2)	\$2,324,915
Technical Assistance (Schedule J-3)	\$121,689
TOTAL ESTIMATED COMMITMENTS	<u><u>\$2,446,604</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule J-2)	\$657,501
Technical Assistance (Schedule J-3)	\$121,689
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$779,190</u></u>

Schedule J

Schedule J-1

Subprime Foreclosure Prevention Program

Unexpended Funds From Prior Year

Awards - Statewide	\$2,324,915
Technical Assistance	\$121,689
Total Unexpended Funds	<u><u>\$2,446,604</u></u>

Subprime Foreclosure Prevention Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$657,501
Award Funds Available to be Committed (2)	\$1,667,414
Total Estimated Commitments	<u><u>\$2,324,915</u></u>

Estimated Expenditures - Awards	<u><u>\$4,560,862</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$657,501
	<u><u>\$657,501</u></u>

(2) Available to be Committed:	
Awards - Statewide	\$1,667,414
	<u><u>\$1,667,414</u></u>

Subprime Foreclosure Prevention Program

Technical Assistance Commitments and Expenditures

<u>Contract</u>	<u>Amount</u>
Balance of Contracts Remaining From Prior Year	\$121,689
Total Technical Assistance Commitments	<u>\$121,689</u>
Estimated Expenditures - TA Contracts	<u>\$ 121,689</u>

Greater Catskills Flood Relief Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule K-1)	\$7,812,466
TOTAL ESTIMATED REVENUE	<u><u>\$7,812,466</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule K-2)	\$7,812,466
TOTAL ESTIMATED COMMITMENTS	<u><u>\$7,812,466</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule K-2)	\$6,200,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$6,200,000</u></u>

Schedule K

Schedule K-1

Greater Catskills Flood Relief Program

Unexpended Funds From Prior Year

Awards - Statewide	\$7,812,466
Total Unexpended Funds	<u><u>\$7,812,466</u></u>

Schedule K-2

Greater Catskills Flood Relief Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$6,200,000
Award Funds Available to be Committed (2)	\$1,612,466
Total Estimated Commitments	<u>\$7,812,466</u>

Estimated Expenditures - Awards	<u>\$6,200,000</u>
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Notes:

(1) Currently Committed:	
Statewide	\$6,200,000
	<u>\$6,200,000</u>

(2) Available to be Committed:	
Awards - Statewide - Prior Years	\$1,612,466
	<u>\$1,612,466</u>

Infrastructure Development Demonstration Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule L-1)	\$490,000
TOTAL ESTIMATED REVENUE	<u><u>\$490,000</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule L-2)	\$490,000
TOTAL ESTIMATED COMMITMENTS	<u><u>\$490,000</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule L-2)	\$240,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$240,000</u></u>

Schedule L

Schedule L-1

Infrastructure Development Demonstration Program

Unexpended Funds From Prior Year

Awards - Statewide	\$490,000
Total Unexpended Funds	<u><u>\$490,000</u></u>

Infrastructure Development Demonstration Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$240,000
Award Funds Available to be Committed (2)	\$250,000
Total Estimated Commitments	<u>\$490,000</u>

Estimated Expenditures - Awards	<u>\$240,000</u>
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Notes:

(1) Currently Committed:	
Statewide	\$240,000
	<u>\$240,000</u>

(2) Available to be Committed:	
Awards - Statewide	\$250,000
	<u>\$250,000</u>

Nursing Home Transition and Diversion Waiver Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

State Appropriation - suballocated from Dept of Health -13/14 Unexpended Funds from Prior Year (Schedule M-1)	TBD \$359,891
TOTAL ESTIMATED REVENUE	<u>\$359,891</u>

ESTIMATED COMMITMENTS

Awards (Schedule M-2)	\$359,891
TOTAL ESTIMATED COMMITMENTS	<u>\$359,891</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule M-2)	\$359,891
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$359,891</u>

Schedule M

Schedule M-1

Nursing Home Transition and Diversion Waiver Program

Unexpended Funds From Prior Year

Awards - Statewide	\$359,891
Total Unexpended Funds	<u><u>\$359,891</u></u>

Nursing Home Transition and Diversion Waiver Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$359,891
Award Funds Available to be Committed (2)	TBD
Total Estimated Commitments	<u>\$359,891</u>

Estimated Expenditures - Awards	<u>\$359,891</u>
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Notes:

(1) Currently Committed:	
Statewide	\$359,891
	<u>\$359,891</u>

(2) Available to be Committed:	
Awards - Statewide	TBD
	<u>TBD</u>

Sustainable Neighborhoods Demonstration Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule N-1) \$770,555

TOTAL ESTIMATED REVENUE \$770,555

ESTIMATED COMMITMENTS

Awards (Schedule N-2) \$770,555

TOTAL ESTIMATED COMMITMENTS \$770,555

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule N-2) \$640,555

TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS \$640,555

Schedule N

Schedule N-1

Sustainable Neighborhoods Demonstration Program

Unexpended Funds From Prior Year

Awards - Statewide	\$770,555
Total Unexpended Funds	<u><u>\$770,555</u></u>

Sustainable Neighborhoods Demonstration Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$640,555
Award Funds Available to be Committed (2)	\$130,000
Total Estimated Commitments	<u><u>\$770,555</u></u>

Estimated Expenditures - Awards	<u><u>\$640,555</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$640,555
	<u><u>\$640,555</u></u>

(2) Available to be Committed:	
Awards - Statewide - Corporate Funds Prior Years	\$130,000
	<u><u>\$130,000</u></u>

NYS Technology and Development Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule O-1) \$3,000,000

TOTAL ESTIMATED REVENUE \$3,000,000

ESTIMATED COMMITMENTS

Awards (Schedule O-2) \$3,000,000

TOTAL ESTIMATED COMMITMENTS \$3,000,000

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule O-2) \$3,000,000

TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS \$3,000,000

Schedule O

Schedule O-1

NYS Technology and Development Program

Unexpended Funds From Prior Year

Awards - Statewide	\$3,000,000
Total Unexpended Funds	<u><u>\$3,000,000</u></u>

NYS Technology and Development Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$3,000,000
Award Funds Available to be Committed (2)	\$0
Total Estimated Commitments	<u>\$3,000,000</u>

Estimated Expenditures - Awards	<u>\$3,000,000</u>
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Notes:

(1) Currently Committed:	
Statewide	\$3,000,000
	<u>\$3,000,000</u>

(2) Available to be Committed:	
Awards - Statewide	\$0
	<u>\$0</u>

HOME Investment Partnerships Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

Estimated Federal Appropriation - SFY 13/14*	TBD
Unexpended Funds from Prior Year (Schedule AA-1)	\$110,758,918
TOTAL ESTIMATED REVENUE	<u><u>\$110,758,918</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule AA-2)	\$108,458,918
Administrative (Schedule AA-3)	\$2,300,000
TOTAL ESTIMATED COMMITMENTS	<u><u>\$110,758,918</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule AA-2)	\$35,000,000
Administrative (Schedule AA-3)	\$2,300,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$37,300,000</u></u>

\* Funding not available until federal allocation letter is executed.

Schedule AA

HOME Investment Partnerships Program

Unexpended Funds From Prior Year

Program Funds:		
Grantee Awards (1)	\$103,731,694	
CHDO Administrative Awards	\$356,828	
Program Income	<u>\$4,370,396</u>	
Total Program Funds		\$108,458,918
Administrative Funds	<u>\$2,300,000</u>	
Total Administrative Funds		\$2,300,000
		<u><u>\$110,758,918</u></u>

Note:

(1) Includes administrative funds awarded to non-CHDO Grantees.

HOME Investment Partnerships Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1) (3)	\$82,521,406
Award Funds Available to be Committed (2) (3)	\$25,909,968
Total Estimated Commitments	<u><u>\$108,431,374</u></u>

Estimated Expenditures - Awards	<u><u>\$35,000,000</u></u>
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Notes:

(1) Currently Committed:

Grantee Awards (3)	\$82,521,406
CHDO Operating Awards	\$18,084
	<u><u>\$82,539,490</u></u>

(2) Available to be Committed:

Grantee Awards - SFY 13/14 (3)*	TBA
Grantee Awards - Prior Years (3)	\$21,210,288
CHDO Operating - SFY 12/13**	TBD
CHDO Operating - Prior Years	\$338,744
Program Income	\$4,360,936
	<u><u>\$25,909,968</u></u>

(3) Includes administrative funds awarded to non-CHDO Grantees.

\* Funding not available until federal allocation letter is executed.

\*\* To be determined - included in Grantee Awards - SFY 12/13.

HOME Investment Partnerships Program

Administrative Commitments and Expenditures

Contracts and Balances Remaining From Prior Year	\$2,300,000
Current Year Funds Available *	TBD
Total Administrative Commitments and Expenditures	<u><u>\$2,300,000</u></u>

\* Funding not available until federal allocation letter is executed.

Community Development Block Grant Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

Estimated Federal Appropriation - SFY 13/14 *	TBD
Estimated Administrative Funds - SFY 13/14 *	TBD
Unexpended Funds From Prior Year (Schedule BB-1)	\$159,794,695

TOTAL ESTIMATED REVENUE	<u><u>\$159,794,695</u></u>
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ESTIMATED COMMITMENTS

Awards (Schedule BB-2)	\$158,758,249
Administrative (Schedule BB-3)	\$1,749,651

TOTAL ESTIMATED COMMITMENTS **	<u><u>\$160,507,900</u></u>
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ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule BB-2)	\$42,000,000
Administrative (Schedule BB-3)	\$1,749,651

TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$43,749,651</u></u>
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\* Funding not available until federal allocation letter is executed.

\*\* Excess of Estimated Commitments over Estimated Revenue expected to be covered by Corporate funds or expected future appropriations.

Community Development Block Grant Program

Unexpended Funds From Prior Year\*

Program Funds:		
All Prior Years - obligated funds	\$71,216,761	
All Prior Years - un-obligated funds	<u>\$87,541,488</u>	
	Total Program Funds	\$158,758,249
Administrative Funds	<u>\$1,036,446</u>	
	Total Administrative Funds	\$1,036,446
		<u><u>\$159,794,695</u></u>

\* As of February 28, 2013.

Community Development Block Grant Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$71,216,761
Award Funds Available to be Committed (2)	\$87,541,488
Total Estimated Commitments	<u><u>\$158,758,249</u></u>

Estimated Expenditures - Awards	<u><u>\$42,000,000</u></u>
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Notes:

(1) Currently Committed:

All Prior Years \$71,216,761

\$71,216,761

(2) Available to be Committed:

All Non-administrative Purposes - 12/13 TBD

All Non-administrative Purposes - Prior Yr. \$87,542,488

\$87,542,488

Schedule BB-3

Community Development Block Grant Program

Administrative Commitments and Expenditures

Contracts and Balances Remaining From Prior Year	\$1,036,446
Current Year Funds Available *	TBD
Other Corporate Revenue**	TBD
Total Administrative Funds Available	<u>\$1,036,446</u>
Estimated Commitments and Expenditures - Current Year	
Personal Service (Schedule BB-4)	\$1,296,038
Fringe Benefits (Schedule BB-4)	\$453,613
Non-personal service (Schedule BB-4) - CDBG	TBD
Total Estimated Commitments and Expenditures - Current Year	<u>\$1,749,651</u>

\* Funding not available until federal allocation letter is executed.

\*\* To be made available as necessary.

## Community Development Block Grant Program

Personal Service, Fringe Benefits and Non-personal Service Expenses\*

Personal Service:	
Deputy Commissioner	\$130,000
Director (Vacant)	
Finance Manager	\$86,532
Assistant Finance Manager	\$59,524
Sr. Economic Devel (Small Business) (Vacant)	
Sr. Economic Devel (Strategic Business) (Vacant)	
Economic Developer	\$53,099
Economic Developer - Trainee	\$40,477
Sr. Community Developer	\$96,437
Sr. Community Devel (Vacant)	
Community Developer	\$55,650
Community Developer	\$71,866
Community Developer	\$55,398
Community Developer	\$59,997
Community Developer	\$62,598
Community Developer	\$59,598
Community Developer	\$65,557
Community Developer	\$57,697
Technical Assistance & Planning Coordinator	\$50,251
Sr. Program Administrator	\$84,061
Program Assistant	\$53,060
Program Assistant (Vacant)	
Administrative Assistant	\$34,484
Administrative Assistant	\$35,200
Administrative Assistant	\$41,584
Administrative Assistant	\$42,968
Increments	TBD
Merit Awards	TBD
Total Personal Service	<u>\$1,296,038</u>
Fringe Benefits @35% of Total Personal Service	<u>\$453,613</u>
Non-Personal Service:	
Estimated for all purposes	TBD
Total Non-Personal Service	<u>\$0</u>
Total Personal Service, Fringe and Non-personal Service Expenses	<u><u>\$1,749,651</u></u>

\* It is unclear at this time the extent to which administrative funds will be available from the federal appropriation. Any necessary personal service and fringe costs that may not be covered by federal funds will be supplemented by Corporate funds.

Section 8 Project-based Contract Administration Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

Estimated Federal HAP Funds - SFY 13/14 *	\$1,032,000,000
Estimated Administrative Funds - SFY 13/14 *	\$29,600,000
Unexpended Administrative Funds From Prior Year (Schedule CC-1)	\$37,516,173
TOTAL ESTIMATED REVENUE	<u><u>\$1,099,116,173</u></u>

ESTIMATED COMMITMENTS

HAP contracts (Schedule CC-2)	\$1,032,000,000
Administrative (Schedule CC-3)	\$67,116,173
TOTAL ESTIMATED COMMITMENTS	<u><u>\$1,099,116,173</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

HAP contracts (Schedule CC-2)	\$1,032,000,000
Administrative (Schedule CC-3)	\$20,000,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$1,052,000,000</u></u>

HAP = Housing Assistance Payments

\* It has not yet been determined whether the federal Sequestration matter will have an impact on this program. Amounts for SFY 2013/14 are estimated based on the previous year's activities.

Section 8 Project-based Contract Administration Program

Unexpended Funds From Prior Year

Program Funds	<u>\$0</u>	
Total Program Funds		\$0
Administrative Funds	<u>\$37,516,173</u>	
Total Administrative Funds		\$37,516,173
		<u><u>\$37,516,173</u></u>

Section 8 Project-based Contract Administration Program

Awards Commitments and Expenditures

Estimated Commitments:

HAP Funds Available to be Committed (1)	\$1,032,000,000
Total Estimated Commitments	<u><u>\$1,032,000,000</u></u>

Estimated Expenditures - HAP Contracts	<u><u>\$1,032,000,000</u></u>
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(1) Available to be Committed:	
HAP Funds - SFY 13/14*	\$1,032,000,000
	<u><u>\$1,032,000,000</u></u>

\* Estimated amount; actual amount to be determined based on number of contracts assigned by HUD to Corporation and on the potential effects of federal Sequestration.  
HAP= Housing Assistance Payments

Section 8 Project-based Contract Administration Program

Administrative Commitments and Expenditures

Estimated Funds Available:		
Prior Year Funds Remaining		\$37,516,173
Estimated Current Year Funds Available		\$29,600,000
		<u>\$67,116,173</u>
Estimated Commitments:		
Estimated Current Year Commitments:		
Program Commitments	TBD	
Private Sector Partner Fees	\$13,450,000	
Personal Service	\$2,288,311	
Fringe Benefits	\$800,909	
Non-Personal Service	\$700,000	
Reimbursements to DHCR for staff	\$1,200,000	
Avail. for Other Admin & Capital Purposes	<u>\$48,676,953</u>	\$67,116,173
		<u>\$67,116,173</u>
Estimated Expenditures		<u>\$20,000,000</u>

## Section 8 Project-based Contract Administration Program

Personal Service and Fringe Benefits Expenses

Personal Service:	
Executive Deputy Commissioner	\$175,000
Counsel	\$155,912
Program Research Specialist	\$122,439
Assistant Commissioner	\$127,794
Assistant Commissioner	\$114,472
Assistant Commissioner	\$114,472
Director of Corporate Finance	\$124,441
Special Advisor - Office of Professional Services	\$114,000
Special Assistant (Policy Direction)	\$114,961
Executive Assistant	\$100,266
Investigative Auditor	\$107,106
Special Assistant (Policy Research)	\$91,331
Assistant Public Information Officer	\$95,732
Director, NYS HOME Local Program	\$79,854
Special Assistant (Policy Housing Needs)	\$92,376
Legislative Liaison	\$68,808
Special Assistant (Administration)	\$80,480
Special Assistant (Administration)	\$69,672
Legal Aide	\$71,602
Assistant Finance Manager	\$48,000
Secretary	\$62,530
Secretary 2	\$46,275
Special Assistant (Executive)	\$72,765
Administrative Assistant	\$38,023
Increments	TBD
Merit Awards	TBD
Total Personal Service	<u>\$2,288,311</u>
Fringe Benefits @35% of Total Personal Service	<u>\$800,909</u>
Total Personal Service, Fringe and Non-personal Service Expenses	<u><u>\$3,089,220</u></u>

Section 8 Voucher Program

Program Budget

For the Fiscal Year Ending March 31, 2014

ESTIMATED REVENUE

Estimated Federal HAP Funds - SFY 13/14 *	\$382,000,000
Estimated Administrative Funds - SFY 13/14 *	\$30,000,000
Unexpended Funds From Prior Year (Schedule DD-1)	\$70,459,000
TOTAL ESTIMATED REVENUE	<u>\$482,459,000</u>

ESTIMATED COMMITMENTS

HAP contracts (Schedule DD-2)	\$386,459,000
Administrative (Schedule DD-3)	\$68,000,000
TOTAL ESTIMATED COMMITMENTS	<u>\$454,459,000</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

HAP contracts (Schedule DD-2)	\$382,000,000
Administrative (Schedule DD-3)	\$28,108,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$410,108,000</u>

HAP = Housing Assistance Payments

\* Until Congress finally decides on how to address the Sequestration matter, no final amount will be available. We have been notified by HUD that there may be as much as a 23% reduction in HAP funds and a 25.5% reduction in HAP fees.

Schedule DD

Section 8 Voucher Program

Unexpended Funds From Prior Years

Program Funds - FSS Escrow	\$4,459,000	
Program Funds - HAP	<u>\$28,000,000</u>	
Total Program Funds		\$32,459,000
Administrative Funds	<u>\$38,000,000</u>	
Total Administrative Funds		\$38,000,000
		<u><u>\$70,459,000</u></u>

HAP= Housing Assistance Payments

Note: All funds must be used for the expenses of the Section 8 HCV Program or retained in a reserve account for future use as directed by HUD.

Section 8 Voucher Program

Awards Commitments and Expenditures

Estimated Commitments:

FSS Escrow - Prior years	\$4,459,000
HAP Funds Available to be Committed (1)	\$382,000,000
Total Estimated Commitments	<u>\$386,459,000</u>

Estimated Expenditures - HAP Contracts	<u>\$382,000,000</u>
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(1) Current Commitments: FSS Escrow \$4,459,000

(2) Available to be Committed:  
HAP Funds - SFY 12/13 \$382,000,000

HAP= Housing Assistance Payments

Section 8 Voucher Program

Administrative Commitments and Expenditures

Estimated Commitments:

Prior Year Funds Remaining	\$38,000,000
Estimated Current Year Funds Available	\$30,000,000
	<u>\$68,000,000</u>

Estimated Commitments and Expenditures:

Administrative expenses - Local Administrators	\$21,000,000
Reimbursements to DHCR for staff costs	\$6,608,000
Other administrative expenses	\$500,000
	<u>\$28,108,000</u>

Note: All administrative funds must be used for the expenses of the Section 8 HCV Program or retained in a reserve account for future use as directed by HUD.

## HOUSING TRUST FUND CORPORATION

### NOTES TO BUDGET

For the Fiscal Year Ending March 31, 2014

#### Note 1:

This budget includes the State appropriations expected to be made available to the Corporation in the State Budget to be adopted for the 2013/14 State fiscal year. The federal programs included in this budget are projected available funds since the allocation contracts have not yet been executed.

#### Note 2:

Three programs currently administered by the Division of Housing and Community Renewal (DHCR), the Neighborhood Preservation Program, Rural Preservation Program and the Rural Rental Assistance Program, are anticipated in the Governor's Executive Budget to be transferred to the Corporation in 2013. The Budget Bills currently proposed in each legislative house have not included those transfers. Accordingly, these programs have not been included in this budget. If the transfers are effected, this budget will be amended to include those programs.

#### Note 3:

It is expected that up to \$1.7 Billion of special federal CDBG funds will be made available to the Corporation in 2013 for the relief of Hurricane Sandy victims. These funds will have several purposes including the buyout of homes in certain targeted areas. This Program is still in the planning stages at this time and certain issues could affect the amount to be received. Therefore, this Program was not included in the budget pages preceding these notes.

#### Note 3:

Except as noted, estimated interest earnings are not included in this budget since those earnings are not usually available for ordinary expenditures. Interest earnings will be retained against potential future arbitrage rebates on PIT housing bonds, or to be returned to the State or Federal government, if so directed.

#### Note 4:

Amounts shown throughout this budget as Unexpended From Prior Year, Currently Committed, Available to be Committed From Prior Year, or Contract Balances are as of January 31, 2013. This budget will be updated as of March 31, 2013 to reflect actual fiscal year end information.

#### Note 5:

Several areas of the budget indicate "TBD". In these cases, the amounts are To Be Determined after additional review or decisioning. In certain cases, TBD amounts are due to the uncertainty of the funding streams, while in others, commitments need to be determined based on demand and other factors not yet available.