

HOUSING TRUST FUND CORPORATION

BUDGET

For the Fiscal Year Ending March 31, 2013

HOUSING TRUST FUND CORPORATION  
BUDGET  
For the Fiscal Year Ending March 31, 2013  
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HOUSING TRUST FUND CORPORATION  
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Notes

HOUSING TRUST FUND CORPORATION  
BUDGET

For the Fiscal Year Ending March 31, 2013

**SUMMARY OF STATE PROGRAMS**

ESTIMATED REVENUE

Low Income Housing Trust Fund Program (Schedule A)	\$200,832,272
Homes For Working Families Program (Schedule B)	\$32,291,124
Special Needs Housing Program (Schedule C)	\$42,329
RESTORE Program (Schedule D)	\$2,897,600
Public Housing Modernization Program (Schedule E) *	\$63,429,962
New York Main Street Program (Schedule F)	\$38,033,217
Access to HOME Program (Schedule G)	\$10,836,042
Urban Initiatives Program (Schedule H)	\$7,113,030
Rural Areas Revitalization Program (Schedule I)	\$7,123,790
Subprime Foreclosure Prevention Program (Schedule J)	\$5,231,753
Catskill Flood Relief Program (Schedule K)	\$7,812,466
Infrastructure Development Demonstration Program (Schedule L)	\$490,000
Nursing Home Transition and Diversion Waiver Program (Schedule M)	\$932,526
Sustainable Neighborhoods Demonstration Program (Schedule N)	\$1,930,000
NYS Technology and Development Program (Schedule O)	\$3,000,000
<b>TOTAL ESTIMATED REVENUE</b>	<b><u><u>\$381,996,111</u></u></b>

ESTIMATED COMMITMENTS

Low Income Housing Trust Fund Program (Schedule A)	\$197,932,272
Homes For Working Families Program (Schedule B)	\$31,941,124
Special Needs Housing Program (Schedule C)	\$42,329
RESTORE Program (Schedule D)	\$2,897,600
Public Housing Modernization Program (Schedule E) *	\$62,789,962
New York Main Street Program (Schedule F)	\$38,033,217
Access to HOME Program (Schedule G)	\$10,836,042
Urban Initiatives Program (Schedule H)	\$7,113,030
Rural Areas Revitalization Program (Schedule I)	\$7,123,790
Subprime Foreclosure Prevention Program (Schedule J)	\$5,231,753
Catskill Flood Relief Program (Schedule K)	\$7,812,466
Infrastructure Development Demonstration Program (Schedule L)	\$490,000
Nursing Home Transition and Diversion Waiver Program (Schedule M)	\$932,526
Sustainable Neighborhoods Demonstration Program (Schedule N)	\$1,930,000
NYS Technology and Development Program (Schedule O)	\$3,000,000
<b>TOTAL ESTIMATED COMMITMENTS</b>	<b><u><u>\$378,106,111</u></u></b>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Low Income Housing Trust Fund Program (Schedule A)	\$33,518,889
Homes For Working Families Program (Schedule B)	\$19,000,000
Special Needs Housing Program (Schedule C)	\$42,329
RESTORE Program (Schedule D)	\$289,760
Public Housing Modernization Program (Schedule E) *	\$10,300,000
New York Main Street Program (Schedule F)	\$10,000,000
Access to HOME Program (Schedule G)	\$7,000,000
Urban Initiatives Program (Schedule H)	\$2,000,000
Rural Areas Revitalization Program (Schedule I)	\$2,000,000
Subprime Foreclosure Prevention Program (Schedule J)	\$5,231,753
Catskill Flood Relief Program (Schedule K)	\$7,812,466
Infrastructure Development Demonstration Program (Schedule L)	\$490,000
Nursing Home Transition and Diversion Waiver Program (Schedule M)	\$932,526
Sustainable Neighborhoods Demonstration Program (Schedule N)	\$500,000
NYS Technology and Development Program (Schedule O)	\$3,000,000
<b>TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS</b>	<b><u><u>\$102,117,723</u></u></b>

\* Includes Public Housing Drug Elimination Demonstration Program

State Summary

HOUSING TRUST FUND CORPORATION  
BUDGET  
For the Fiscal Year Ending March 31, 2013

**SUMMARY OF FEDERAL PROGRAMS**

ESTIMATED REVENUE

HOME Investment Partnerships Program (Schedule AA)	\$134,896,997
CDBG Program (Schedule BB)	\$127,101,143
Section 8 Project-based Contract Admin. Prog. (Schedule CC)	\$1,111,600,000
Section 8 Voucher Programs (Schedule DD) **	\$433,164,013
Assets for Independence Program (Schedule EE)	\$1,701,399
	<u><u>\$1,808,463,552</u></u>

ESTIMATED COMMITMENTS

HOME Investment Partnerships Program (Schedule AA)	\$134,896,997
CDBG Program (Schedule BB)	\$126,630,583
Section 8 Project-based Contract Admin. Prog. (Schedule CC)	\$1,111,600,000
Section 8 Voucher Programs (Schedule DD) **	\$433,164,013
Assets for Independence Program (Schedule EE)	\$1,701,399
	<u><u>\$1,807,992,992</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

HOME Investment Partnerships Program (Schedule AA)	\$40,977,143
CDBG Program (Schedule BB)	\$44,099,488
Section 8 Project-based Contract Admin. Prog. (Schedule CC)	\$1,111,600,000
Section 8 Voucher Programs (Schedule DD) **	\$409,608,000
Assets for Independence Program (Schedule EE)	\$1,701,399
	<u><u>\$1,607,986,030</u></u>

\*\* Includes Housing Choice Voucher Program; Moderate Rehabilitation Program; Mainstream 5 year Program; Family Self Sufficiency Program, and Voucher Assistance for Homeless Veterans Program.

Federal Summary

Low Income Housing Trust Fund Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

State Appropriation - 12/13	\$32,200,000
Unexpended Funds from Prior Year (Schedule A-1)	\$168,632,272
<b>TOTAL ESTIMATED REVENUE</b>	<b><u><u>\$200,832,272</u></u></b>

ESTIMATED COMMITMENTS

Program:		
Awards (Schedule A-2)	\$196,623,383	
Tech. Assistance Contracts (Schedule A-3)	<u>\$1,308,889</u>	
Total Estimated Program Commitments		\$197,932,272
Administrative (Schedule A-4) *		TBD
<b>TOTAL ESTIMATED COMMITMENTS</b>		<b><u><u>\$197,932,272</u></u></b>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Program:		
Awards (Schedule A-2)	\$32,200,000	
Tech. Assistance Contracts (Schedule A-3)	<u>\$1,318,889</u>	
Total Estimated Program Expenditures		\$33,518,889
Administrative (Schedule A-4)		\$0
<b>TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS</b>		<b><u><u>\$33,518,889</u></u></b>

\* Up to \$2,900,000 available for administrative reimbursements or to be returned to program use.

Low Income Housing Trust Fund Program

Unexpended Funds From Prior Year

Program Funds:		
Statewide	\$127,483,446	
Recycled Funds	\$20,205,119	
Interest	\$17,150,644	
Technical Assistance	<u>\$2,343,063</u>	
	Total Program Funds	\$167,182,272
Administrative Funds	<u>\$1,450,000</u>	
	Total Administrative Funds	\$1,450,000
		<u><u>\$168,632,272</u></u>

Low Income Housing Trust Fund Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$164,100,284
Award Funds Available to be Committed (2)	\$32,523,099
Total Estimated Commitments	<u><u>\$196,623,383</u></u>

Estimated Expenditures - Awards	\$32,200,000
Total Estimated Expenditures	<u><u>\$32,200,000</u></u>

Notes:

(1) Currently Committed:

Upstate & Long Island	\$120,115,357
New York City	\$43,984,927
	<u><u>\$164,100,284</u></u>

(2) Available to be Committed:

Statewide - 12/13	\$29,441,111
Statewide - Prior Years	\$2,343,063
Recycled Funds (Statewide)	\$738,925
	<u><u>\$32,523,099</u></u>

Low Income Housing Trust Fund Program

Technical Assistance Commitments and Expenditures

<u>Contract</u>	<u>Amount</u>
Balance of Contracts Remaining From Prior Year *	\$300,000
Construction Technical Assistance	\$535,000
Development Technical Assistance	\$205,000
Custodial Fees	\$180,000
SHPO	\$88,889
Total Technical Assistance Commitments and Expenditures *	<u><u>\$1,308,889</u></u>

\* A portion of this amount may be recaptured and made available for project awards.

Schedule A-4

Low Income Housing Trust Fund Program

Administrative Commitments and Expenditures

Contracts and Balances Remaining From Prior Year	\$0
Total Administrative Commitments and Expenditures	<u><u>\$0</u></u>

Homes For Working Families Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

State Appropriation - 12/13	\$7,000,000
Unexpended Funds from Prior Year (Schedule B-1)	\$25,291,124
TOTAL ESTIMATED REVENUE	<u>\$32,291,124</u>

ESTIMATED COMMITMENTS

Awards (Schedule B-2)	\$31,941,124
Administrative *	TBD
TOTAL ESTIMATED COMMITMENTS	<u>\$31,941,124</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule B-2)	\$19,000,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$19,000,000</u>

\* Up to \$700,000 available for administrative reimbursements or to be returned to program use.

Schedule B

Homes For Working Families Program

Unexpended Funds From Prior Year

Prior Year Appropriations	\$9,789,003	
Recycled Funds	<u>\$15,152,121</u>	
Total Program Funds		\$24,941,124
Administrative Funds	<u>\$350,000</u>	
Total Administrative Funds		\$350,000
Total Unexpended Funds		<u><u>\$25,291,124</u></u>

Schedule B-2

Homes For Working Families Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$23,924,963
Award Funds Available to be Committed (2)	\$8,016,161
Total Estimated Commitments	<u>\$31,941,124</u>

Estimated Expenditures - Awards	<u>\$19,000,000</u>
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Notes:

(1) Currently Committed:	
Statewide	\$23,924,963
	<u>\$23,924,963</u>

(2) Available to be Committed:	
Statewide - 12/13	\$7,000,000
Statewide - Prior Years	\$250,000
Recycled Funds	\$766,161
	<u>\$8,016,161</u>

Special Needs Housing Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule C-1) \$42,329

TOTAL ESTIMATED REVENUE \$42,329

ESTIMATED COMMITMENTS

Awards (Schedule C-2) \$42,329

TOTAL ESTIMATED COMMITMENTS \$42,329

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule C-2) \$42,329

TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS \$42,329

Schedule C

Schedule C-1

Special Needs Housing Program

Unexpended Funds From Prior Year

Awards - Statewide	\$42,329
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Total Unexpended Funds	<u>\$42,329</u>
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Special Needs Housing Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1) \$42,329

Total Estimated Commitments \$42,329

Estimated Expenditures - Awards \$42,329

Notes:

(1) Currently Committed:  
Statewide \$42,329

\$42,329

RESTORE Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

State Appropriation - 12/13	\$400,000
Unexpended Funds from Prior Year (Schedule D-1)	\$2,497,600
TOTAL ESTIMATED REVENUE	<u><u>\$2,897,600</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule D-2)	\$2,897,600
TOTAL ESTIMATED COMMITMENTS	<u><u>\$2,897,600</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule D-2)	\$2,897,600
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$2,897,600</u></u>

RESTORE Program

Unexpended Funds From Prior Year

Awards - Statewide	\$325,000
Recycled Funds	\$2,172,600
Total Unexpended Funds	<u><u>\$2,497,600</u></u>

RESTORE Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$2,077,500
Award Funds Available to be Committed (2)	\$820,100
Total Estimated Commitments	<u><u>\$2,897,600</u></u>

Estimated Expenditures - Awards	<u><u>\$2,897,600</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$2,077,500
	<u><u>\$2,077,500</u></u>

(2) Available to be Committed:	
Statewide - 12/13	\$400,000
Statewide - Prior Years	\$20,000
Recycled - Prior Years	\$400,100
	<u><u>\$820,100</u></u>

Public Housing Modernization Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

State Appropriation - 12/13 (PHM and PHDE combined)	\$6,400,000
Unexpended Funds from Prior Year (Schedule E-1)	\$57,029,962
TOTAL ESTIMATED REVENUE	<u>\$63,429,962</u>

ESTIMATED COMMITMENTS

Awards (Schedule E-2)	\$62,789,962
Administrative *	TBD
TOTAL ESTIMATED COMMITMENTS	<u>\$62,789,962</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards - PHM (Schedule E-2)	\$10,000,000
Awards - PHDE (Schedule E-2)	\$300,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$10,300,000</u>

\* Up to \$640,000 available for administrative reimbursements or to be returned to program use.

Note:

PHM = Public Housing Modernization Program

PHDE = Public Housing Drug Elimination Program

Public Housing Modernization Program

Unexpended Funds From Prior Year

Awards - Statewide - PHM	\$54,066,919	
Awards - Statewide - PHDE	<u>\$2,643,043</u>	
Total Program Funds		\$56,709,962
Administrative Funds	<u>\$320,000</u>	
Total Administrative Funds		\$320,000
Total Unexpended Funds		<u><u>\$57,029,962</u></u>

Note:

PHM = Public Housing Modernization Program

PHDE = Public Housing Drug Elimination Program

Public Housing Modernization Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed - PHM (1)	\$38,552,726
Award Funds Currently Committed - PHDE(1)	\$2,045,457
Award Funds Available to be Committed - PHM(2)	\$21,194,193
Award Funds Available to be Committed - PHDE(2)	\$997,586

Total Estimated Commitments \$62,789,962

Estimated Expenditures - Awards - PHM	\$12,000,000
Estimated Expenditures - Awards - PHDE	\$300,000

Total Estimated Expenditures \$12,300,000

Notes:

(1) Committed:

Statewide - PHM	\$38,552,726
Statewide - PHDE	\$2,045,457

\$40,598,183

(2) Available to be Committed:

Statewide - 12/13 - PHM	\$5,680,000
Statewide - 12/13 - PHDE	\$400,000
Statewide - Prior Years - PHM	\$15,514,193
Statewide - Prior Years - PHDE	\$597,586

\$22,191,779

New York Main Street Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

State Appropriation - 12/13	\$5,200,000
Unexpended Funds from Prior Year (Schedule F-1)	\$32,833,217
TOTAL ESTIMATED REVENUE	<u>\$38,033,217</u>

ESTIMATED COMMITMENTS

Awards (Schedule F-2)	\$38,033,217
TOTAL ESTIMATED COMMITMENTS	<u>\$38,033,217</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule F-2)	\$10,000,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$10,000,000</u>

Schedule F

Schedule F-1

New York Main Street Program

Unexpended Funds From Prior Year

Awards - Statewide	\$2,200,000
Recycled Funds - Prior Years	\$30,633,217
Total Unexpended Funds	<u>\$32,833,217</u>

New York Main Street Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$30,215,985
Award Funds Available to be Committed (2)	\$7,817,232
Total Estimated Commitments	<u><u>\$38,033,217</u></u>

Estimated Expenditures - Awards	<u><u>\$10,000,000</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$30,215,985
	<u><u>\$30,215,985</u></u>

(2) Available to be Committed:	
State Appropriation - 12/13	\$5,200,000
State Appropriation - Prior Years	\$1,444,532
Recycled Funds - Prior Years	\$1,172,700
	<u><u>\$7,817,232</u></u>

Access To HOME Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

State Appropriation - 12/13	\$1,000,000
Unexpended Funds from Prior Year (Schedule G-1)	\$9,836,042
TOTAL ESTIMATED REVENUE	<u><u>\$10,836,042</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule G-2)	\$10,836,042
TOTAL ESTIMATED COMMITMENTS	<u><u>\$10,836,042</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule G-2)	\$7,000,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$7,000,000</u></u>

Schedule G

Schedule G-1

Access To HOME Program

Unexpended Funds From Prior Year

Awards - Statewide	\$5,000,000
Recycled Funds	\$4,836,042
Total Unexpended Funds	<u><u>\$9,836,042</u></u>

Access To HOME Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$7,528,467
Award Funds Available to be Committed (2)	\$3,307,575
Total Estimated Commitments	<u><u>\$10,836,042</u></u>

Estimated Expenditures - Awards	<u><u>\$7,000,000</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$7,528,467
	<u><u>\$7,528,467</u></u>

(2) Available to be Committed:	
State Appropriation - 12/13	\$1,000,000
State Appropriation - Prior Years	\$450,000
Recycled Funds	\$1,857,575
	<u><u>\$3,307,575</u></u>

Urban Initiatives Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

State Appropriation - 12/13	\$4,000,000
Unexpended Funds from Prior Year (Schedule H-1)	\$3,113,030
TOTAL ESTIMATED REVENUE	<u><u>\$7,113,030</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule H-2)	\$7,113,030
TOTAL ESTIMATED COMMITMENTS	<u><u>\$7,113,030</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule H-2)	\$2,000,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$2,000,000</u></u>

Schedule H

Schedule H-1

Urban Initiatives Program

Unexpended Funds From Prior Year

Awards - Statewide	\$3,074,491
Recycled Funds	\$38,539
Total Unexpended Funds	<u><u>\$3,113,030</u></u>

Urban Initiatives Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$2,721,381
Award Funds Available to be Committed (2)	\$4,391,649
Total Estimated Commitments	<u><u>\$7,113,030</u></u>

Estimated Expenditures - Awards	<u><u>\$2,000,000</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$2,721,381
	<u><u>\$2,721,381</u></u>

(2) Available to be Committed:	
State Appropriation - 12/13	\$4,000,000
Awards - Statewide - Prior Years	\$391,649
	<u><u>\$4,391,649</u></u>

Rural Areas Revitalization Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

State Appropriation - 12/13	\$4,000,000
Unexpended Funds from Prior Year (Schedule I-1)	\$3,123,790
TOTAL ESTIMATED REVENUE	<u><u>\$7,123,790</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule I-2)	\$7,123,790
TOTAL ESTIMATED COMMITMENTS	<u><u>\$7,123,790</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule I-2)	\$2,000,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$2,000,000</u></u>

Schedule I

Schedule I-1

Rural Areas Revitalization Program

Unexpended Funds From Prior Year

Awards - Statewide

\$3,123,790

Total Unexpended Funds

\$3,123,790

Schedule I-2

Rural Areas Revitalization Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$2,119,470
Award Funds Available to be Committed (2)	\$5,004,320
Total Estimated Commitments	<u><u>\$7,123,790</u></u>

Estimated Expenditures - Awards	<u><u>\$2,000,000</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$2,119,470
	<u><u>\$2,119,470</u></u>

(2) Available to be Committed:	
State Appropriation - 12/13	\$4,000,000
Awards - Statewide - Prior Years	\$1,004,320
	<u><u>\$5,004,320</u></u>

Subprime Foreclosure Prevention Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule J-1)	\$5,231,753
TOTAL ESTIMATED REVENUE	<u><u>\$5,231,753</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule J-2)	\$4,560,862
Technical Assistance (Schedule J-3)	\$670,891
TOTAL ESTIMATED COMMITMENTS	<u><u>\$5,231,753</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule J-2)	\$4,560,862
Technical Assistance (Schedule J-3)	\$670,891
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$5,231,753</u></u>

Schedule J

Schedule J-1

Subprime Foreclosure Prevention Program

Unexpended Funds From Prior Year

Awards - Statewide	\$4,560,862
Technical Assistance	\$670,891
Total Unexpended Funds	<u><u>\$5,231,753</u></u>

Subprime Foreclosure Prevention Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$4,301,372
Award Funds Available to be Committed (2)	\$259,490
Total Estimated Commitments	<u>\$4,560,862</u>

Estimated Expenditures - Awards	<u>\$4,560,862</u>
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Notes:

(1) Currently Committed:	
Statewide	\$4,301,372
	<u>\$4,301,372</u>

(2) Available to be Committed:	
Awards - Statewide	\$259,490
	<u>\$259,490</u>

Subprime Foreclosure Prevention Program

Technical Assistance Commitments and Expenditures

<u>Contract</u>	<u>Amount</u>
Balance of Contracts Remaining From Prior Year	\$670,891
Total Technical Assistance Commitments	<u>\$670,891</u>
Estimated Expenditures - TA Contracts	<u>\$ 670,891</u>

Greater Catskills Flood Relief Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule K-1)	\$7,812,466
TOTAL ESTIMATED REVENUE	<u><u>\$7,812,466</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule K-2)	\$7,812,466
TOTAL ESTIMATED COMMITMENTS	<u><u>\$7,812,466</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule K-2)	\$7,812,466
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$7,812,466</u></u>

Schedule K

Schedule K-1

Greater Catskills Flood Relief Program

Unexpended Funds From Prior Year

Awards - Statewide	\$7,812,466
Total Unexpended Funds	<u><u>\$7,812,466</u></u>

Schedule K-2

Greater Catskills Flood Relief Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$2,495,890
Award Funds Available to be Committed (2)	\$5,316,576
Total Estimated Commitments	<u><u>\$7,812,466</u></u>

Estimated Expenditures - Awards	<u><u>\$7,812,466</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$2,495,890
	<u><u>\$2,495,890</u></u>

(2) Available to be Committed:	
Awards - Statewide - Prior Years	\$5,316,576
	<u><u>\$5,316,576</u></u>

Infrastructure Development Demonstration Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule L-1)	\$490,000
TOTAL ESTIMATED REVENUE	<u><u>\$490,000</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule L-2)	\$490,000
TOTAL ESTIMATED COMMITMENTS	<u><u>\$490,000</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule L-2)	\$490,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$490,000</u></u>

Schedule L

Schedule L-1

Infrastructure Development Demonstration Program

Unexpended Funds From Prior Year

Awards - Statewide	\$490,000
Total Unexpended Funds	<u><u>\$490,000</u></u>

Infrastructure Development Demonstration Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$240,000
Award Funds Available to be Committed (2)	\$250,000
Total Estimated Commitments	<u>\$490,000</u>

Estimated Expenditures - Awards	<u>\$490,000</u>
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Notes:

(1) Currently Committed:	
Statewide	\$240,000
	<u>\$240,000</u>

(2) Available to be Committed:	
Awards - Statewide	\$250,000
	<u>\$250,000</u>

Nursing Home Transition and Diversion Waiver Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

State Appropriation - suballocated from Dept of Health -12/13 Unexpended Funds from Prior Year (Schedule M-1)	TBD \$932,526
TOTAL ESTIMATED REVENUE	<u>\$932,526</u>

ESTIMATED COMMITMENTS

Awards (Schedule M-2)	\$932,526
TOTAL ESTIMATED COMMITMENTS	<u>\$932,526</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule M-2)	\$932,526
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$932,526</u>

Schedule M

Schedule M-1

Nursing Home Transition and Diversion Waiver Program

Unexpended Funds From Prior Year

Awards - Statewide	\$932,526
Total Unexpended Funds	<u><u>\$932,526</u></u>

Nursing Home Transition and Diversion Waiver Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$932,526
Award Funds Available to be Committed (2)	TBD
Total Estimated Commitments	<u>\$932,526</u>

Estimated Expenditures - Awards	<u>\$932,526</u>
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Notes:

(1) Currently Committed:	
Statewide	\$932,526
	<u>\$932,526</u>

(2) Available to be Committed:	
Awards - Statewide	TBD
	<u>TBD</u>

Sustainable Neighborhoods Demonstration Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule N-1) \$1,930,000

TOTAL ESTIMATED REVENUE \$1,930,000

ESTIMATED COMMITMENTS

Awards (Schedule N-2) \$1,930,000

TOTAL ESTIMATED COMMITMENTS \$1,930,000

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule N-2) \$500,000

TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS \$500,000

Schedule N

Schedule N-1

Sustainable Neighborhoods Demonstration Program

Unexpended Funds From Prior Year

Awards - Statewide	\$1,930,000
Total Unexpended Funds	<u><u>\$1,930,000</u></u>

Sustainable Neighborhoods Demonstration Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$0
Award Funds Available to be Committed (2)	\$1,930,000
Total Estimated Commitments	<u>\$1,930,000</u>

Estimated Expenditures - Awards	<u>\$500,000</u>
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Notes:

(1) Currently Committed:

Statewide	\$0
	<u>\$0</u>

(2) Available to be Committed:

Awards - Statewide - Corporate Funds Prior Years	\$965,000
Awards - Statewide - HFA Funds Prior Years	\$965,000
	<u>\$1,930,000</u>

NYS Technology and Development Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule O-1) \$3,000,000

TOTAL ESTIMATED REVENUE \$3,000,000

ESTIMATED COMMITMENTS

Awards (Schedule O-2) \$3,000,000

TOTAL ESTIMATED COMMITMENTS \$3,000,000

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule O-2) \$3,000,000

TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS \$3,000,000

Schedule O

Schedule O-1

NYS Technology and Development Program

Unexpended Funds From Prior Year

Awards - Statewide	\$3,000,000
Total Unexpended Funds	<u><u>\$3,000,000</u></u>

NYS Technology and Development Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$3,000,000
Award Funds Available to be Committed (2)	\$0
Total Estimated Commitments	<u>\$3,000,000</u>

Estimated Expenditures - Awards	<u>\$3,000,000</u>
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Notes:

(1) Currently Committed:	
Statewide	\$3,000,000
	<u>\$3,000,000</u>

(2) Available to be Committed:	
Awards - Statewide	\$0
	<u>\$0</u>

HOME Investment Partnerships Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

Estimated Federal Appropriation - SFY 12/13*	\$19,238,101
Unexpended Funds from Prior Year (Schedule AA-1)	\$115,658,896
TOTAL ESTIMATED REVENUE	<u><u>\$134,896,997</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule AA-2)	\$128,919,854
Administrative (Schedule AA-3)	\$5,977,143
TOTAL ESTIMATED COMMITMENTS	<u><u>\$134,896,997</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule AA-2)	\$35,000,000
Administrative (Schedule AA-3)	\$5,977,143
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$40,977,143</u></u>

\* Funding not available until federal allocation letter is executed.

Schedule AA

HOME Investment Partnerships Program

Unexpended Funds From Prior Year

Program Funds:		
Grantee Awards (1)	\$109,290,954	
CHDO Administrative Awards	\$356,828	
Program Income	<u>\$611,114</u>	
Total Program Funds		\$110,258,896
Administrative Funds	<u>\$5,400,000</u>	
Total Administrative Funds		\$5,400,000
		<u><u>\$115,658,896</u></u>

Note:

(1) Includes administrative funds awarded to non-CHDO Grantees.

HOME Investment Partnerships Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1) (3)	\$93,646,546
Award Funds Available to be Committed (2) (3)	\$35,273,308
Total Estimated Commitments	<u><u>\$128,919,854</u></u>

Estimated Expenditures - Awards	<u><u>\$35,000,000</u></u>
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Notes:

(1) Currently Committed:

Grantee Awards (3)	\$93,570,396
CHDO Operating Awards	\$76,150
	<u><u>\$93,646,546</u></u>

(2) Available to be Committed:

Grantee Awards - SFY 12/13 (3)*	\$18,660,958
Grantee Awards - Prior Years (3)	\$16,001,236
CHDO Operating - SFY 12/13**	TBD
CHDO Operating - Prior Years	\$0
Program Income	\$611,114
	<u><u>\$35,273,308</u></u>

(3) Includes administrative funds awarded to non-CHDO Grantees.

\* Funding not available until federal allocation letter is executed.

\*\* To be determined - included in Grantee Awards - SFY 12/13.

HOME Investment Partnerships Program

Administrative Commitments and Expenditures

Contracts and Balances Remaining From Prior Year	\$5,400,000
Current Year Funds Available *	\$577,143
Total Administrative Commitments and Expenditures	<u><u>\$5,977,143</u></u>

\* Projected, based on expected appropriation.

Community Development Block Grant Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

Estimated Federal Appropriation - SFY 12/13 *	\$39,729,326
Estimated Administrative Funds - SFY 11/12-12/13	\$2,099,488
Unexpended Funds From Prior Year (Schedule BB-1)	\$85,272,329
TOTAL ESTIMATED REVENUE	<u><u>\$127,101,143</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule BB-2)	\$124,531,095
Administrative (Schedule BB-3)	\$2,099,488
TOTAL ESTIMATED COMMITMENTS	<u><u>\$126,630,583</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule BB-2)	\$42,000,000
Administrative (Schedule BB-3)	\$2,099,488
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$44,099,488</u></u>

\* Funding not available until federal allocation letter is executed.

Community Development Block Grant Program

Unexpended Funds From Prior Year

Program Funds:		
All Prior Years	<u>\$84,730,202</u>	
	Total Program Funds	\$84,730,202
Administrative Funds	<u>\$542,127</u>	
	Total Administrative Funds	\$542,127
		<u><u>\$85,272,329</u></u>

Community Development Block Grant Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$73,848,969
Award Funds Available to be Committed (2)	\$50,682,126
Total Estimated Commitments	<u><u>\$124,531,095</u></u>
Estimated Expenditures - Awards	<u><u>\$42,000,000</u></u>

Notes:

(1) Currently Committed:

All Prior Years \$73,848,969

\$73,848,969

(2) Available to be Committed:

All Non-administrative Purposes - 12/13 \$39,729,326

All Non-administrative Purposes - Prior Yr. \$10,952,800

\$50,682,126

Schedule BB-3

Community Development Block Grant Program

Administrative Commitments and Expenditures

Contracts and Balances Remaining From Prior Year	\$542,127
Current Year Funds Available *	\$912,843
Other Corporate Revenue**	\$644,518
Total Administrative Funds Available	<u><u>\$2,099,488</u></u>

Estimated Commitments and Expenditures - Current Year	
Personal Service (Schedule BB-4)	\$1,555,176
Fringe Benefits (Schedule BB-4)	\$544,312
Non-personal service (Schedule BB-4) - CDBG	TBD
Total Estimated Commitments and Expenditures - Current Year	<u><u>\$2,099,488</u></u>

\* Funding not available until federal allocation letter is executed.

\*\* Projected to be available.

## Community Development Block Grant Program

Personal Service, Fringe Benefits and Non-personal Service Expenses

Personal Service:	
Deputy Commissioner	\$130,000
Director (Vacant)	
Finance Manager	\$86,532
Assistant Finance Manager	\$59,524
Sr. Economic Developer (Small Business)	\$79,201
Sr. Economic Developer (Strategic Business)	\$79,201
Economic Developer	\$53,099
Economic Developer - Trainee	\$40,477
Sr. Community Developer	\$87,937
Sr. Community Developer	\$84,061
Sr. Community Developer	\$84,061
Community Developer	\$71,866
Community Developer	\$55,398
Community Developer	\$59,997
Community Developer	\$62,598
Community Developer	\$59,598
Community Developer	\$59,598
Community Developer	\$57,597
Technical Assistance & Planning Coordinator	\$50,251
Sr. Program Administrator	\$84,061
Program Assistant	\$53,060
Program Assistant (Vacant)	
Administrative Assistant	\$38,023
Administrative Assistant	\$34,484
Administrative Assistant	\$41,584
Administrative Assistant	\$42,968
Increments	TBD
Merit Awards	TBD
Total Personal Service	<u>\$1,555,176</u>
Fringe Benefits @35% of Total Personal Service	<u>\$544,312</u>
Non-Personal Service:	
Estimated for all purposes	TBD
Total Non-Personal Service	<u>\$0</u>
Total Personal Service, Fringe and Non-personal Service Expenses	<u><u>\$2,099,488</u></u>

Section 8 Project-based Contract Administration Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

Estimated Federal HAP Funds - SFY 12/13	\$1,032,000,000
Estimated Administrative Funds - SFY 12/13	\$29,600,000
Unexpended Administrative Funds From Prior Year (Schedule CC-1)	\$50,000,000
TOTAL ESTIMATED REVENUE	<u>\$1,111,600,000</u>

ESTIMATED COMMITMENTS

HAP contracts (Schedule CC-2)	\$1,032,000,000
Administrative (Schedule CC-3)	\$79,600,000
TOTAL ESTIMATED COMMITMENTS	<u>\$1,111,600,000</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

HAP contracts (Schedule CC-2)	\$1,032,000,000
Administrative (Schedule CC-3)	\$79,600,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$1,111,600,000</u>

HAP = Housing Assistance Payments

Section 8 Project-based Contract Administration Program

Unexpended Funds From Prior Year

Program Funds	<u>\$0</u>	
Total Program Funds		\$0
Administrative Funds	<u>\$50,000,000</u>	
Total Administrative Funds		\$50,000,000
		<u><u>\$50,000,000</u></u>

Section 8 Project-based Contract Administration Program

Awards Commitments and Expenditures

Estimated Commitments:

HAP Funds Available to be Committed (1)	\$1,032,000,000
Total Estimated Commitments	<u><u>\$1,032,000,000</u></u>

Estimated Expenditures - HAP Contracts	<u><u>\$1,032,000,000</u></u>
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(1) Available to be Committed:	
HAP Funds - SFY 11/12*	\$1,032,000,000
	<u><u>\$1,032,000,000</u></u>

\* Estimated amount; actual amount to be determined based on number of contracts assigned by HUD to Corporation.

HAP= Housing Assistance Payments

Section 8 Project-based Contract Administration Program

Administrative Commitments and Expenditures

Estimated Funds Available:		
Prior Year Funds Remaining		\$50,000,000
Estimated Current Year Funds Available		\$29,600,000
		<u>\$79,600,000</u>
Estimated Commitments and Expenditures:		
Estimated Prior Year Program Commitments		\$30,000,000
Estimated Current Year Commitments:		
Program Commitments	TBD	
Private Sector Partner Fees	\$13,450,000	
Personal Service	\$2,168,797	
Fringe Benefits	\$759,079	
Non-Personal Service	\$700,000	
Reimbursements to DHCR for staff	\$1,200,000	
Avail. for Other Admin & Capital Purposes	\$31,322,124	\$49,600,000
		<u>\$79,600,000</u>

## Section 8 Project-based Contract Administration Program

Personal Service and Fringe Benefits Expenses

Personal Service:	
Executive Deputy Commissioner	\$175,000
Counsel	\$155,912
Deputy Commissioner -Vacant	
Deputy Commissioner -Vacant	
Program Research Specialist	\$122,439
Assistant Commissioner	\$127,794
Assistant Commissioner	\$114,472
Assistant Commissioner	\$114,472
Director of Corporate Finance	\$124,441
Special Advisor - Office of Professional Services	\$114,000
Director of Internal Audit - Vacant	
Special Assistant (Policy Direction)	\$114,961
Assistant Commissioner - (CD-Buffalo) - Vacant	
Executive Assistant	\$100,266
Investigative Auditor	\$107,106
Special Assistant (Policy Research)	\$91,331
Assistant Public Information Officer	\$95,732
Assistant Public Information Officer - Vacant	
Special Assistant (Policy Housing Needs)	\$83,978
Legislative Liaison	\$68,808
Special Assistant (Administration)	\$80,480
Special Assistant (Administration)	\$69,672
Legal Aide	\$71,602
Assistant Finance Manager	\$48,000
Secretary	\$62,530
Secretary 2	\$46,275
Special Assistant (Executive)	\$38,500
Special Assistant (Executive)	\$41,026
Increments	TBD
Merit Awards	TBD
Total Personal Service	<u>\$2,168,797</u>
Fringe Benefits @35% of Total Personal Service	<u>\$759,079</u>
Total Personal Service, Fringe and Non-personal Service Expenses	<u><u>\$2,927,876</u></u>

Section 8 Voucher Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

Estimated Federal HAP Funds - SFY 12/13	\$382,000,000
Estimated Administrative Funds - SFY 12/13	\$30,000,000
Unexpended Funds From Prior Year (Schedule DD-1)	\$21,164,013
TOTAL ESTIMATED REVENUE	<u>\$433,164,013</u>

ESTIMATED COMMITMENTS

HAP contracts (Schedule DD-2)	\$386,300,000
Administrative (Schedule DD-3)	\$46,864,013
TOTAL ESTIMATED COMMITMENTS	<u>\$433,164,013</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

HAP contracts (Schedule DD-2)	\$382,000,000
Administrative (Schedule DD-3)	\$27,608,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$409,608,000</u>

HAP = Housing Assistance Payments

Section 8 Voucher Program

Unexpended Funds From Prior Years

Program Funds - FSS Escrow	<u>\$4,300,000</u>	
Total Program Funds		\$4,300,000
Administrative Funds *	<u>\$16,864,013</u>	
Total Administrative Funds		\$16,864,013
		<u><u>\$21,164,013</u></u>

\* Including all reserves and other restricted funds, except FSS Escrow.

Section 8 Voucher Program

Awards Commitments and Expenditures

Estimated Commitments:

FSS Escrow - Prior years	\$4,300,000
HAP Funds Available to be Committed (1)	\$382,000,000
Total Estimated Commitments	<u>\$386,300,000</u>

Estimated Expenditures - HAP Contracts	<u>\$382,000,000</u>
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(1) Current Commitments: FSS Escrow	<u>\$4,300,000</u>
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(2) Available to be Committed: HAP Funds - SFY 12/13	<u>\$382,000,000</u>
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HAP= Housing Assistance Payments

Section 8 Voucher Program

Administrative Commitments and Expenditures

Estimated Commitments:

Prior Year Funds Remaining	\$16,864,013
Estimated Current Year Funds Available	\$30,000,000
	<u>\$46,864,013</u>

Estimated Commitments and Expenditures:

Administrative expenses - Local Administrators	\$21,000,000
Reimbursements to DHCR for staff costs	\$6,608,000
	<u>\$27,608,000</u>

Assets For Independence Program

Program Budget

For the Fiscal Year Ending March 31, 2013

ESTIMATED REVENUE

Federal Appropriation - Prior Year	\$850,700
Corporate Funds - Prior Year	\$850,699
TOTAL ESTIMATED REVENUE	<u>\$1,701,399</u>

ESTIMATED COMMITMENTS

Awards (Schedule EE-1)	\$1,701,399
Administrative (Schedule EE-2)	\$0
TOTAL ESTIMATED COMMITMENTS	<u>\$1,701,399</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule EE-1)	\$1,701,399
Administrative (Schedule EE-2)	\$0
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$1,701,399</u>

Schedule EE

Schedule EE-1

Assets For Independence Program

Unexpended Funds From Prior Year

Awards - Statewide

\$1,701,399

Total Unexpended Funds

\$1,701,399

Schedule EE-2

Assets For Independence Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Available to be Committed (1)	\$1,701,399
Total Estimated Commitments	<u>\$1,701,399</u>

Estimated Expenditures - Awards *	<u>\$1,701,399</u>
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(1) Available to be Committed: Grantee Awards	\$1,701,399
	<u>\$1,701,399</u>

Schedule EE-3

Assets For Independence Program

Administrative Commitments and Expenditures

Administrative Expenditures *	TBD
Total Administrative Commitments and Expenditures	<hr/> <hr/>

\* It has not been determined if administrative expenditures will be made under this program. If necessary, it will reduce the amount to be made available under the program.

HOUSING TRUST FUND CORPORATION

NOTES TO BUDGET

For the Fiscal Year Ending March 31, 2013

Note 1:

This budget includes the State appropriations made available to the Corporation in the State Budget adopted for the 12/13 State fiscal year. The federal programs included in this budget have not yet been given access to the projected available funds since the allocation contracts have not yet been executed.

Note 2:

Except as noted, estimated interest earnings are not included in this budget since those earnings are not usually available for ordinary expenditures. Interest earnings will be retained against potential future arbitrage rebates on PIT housing bonds, or to be returned to the State or Federal government, if so directed.

Note 3:

Amounts shown throughout this budget as Unexpended From Prior Year, Currently Committed, Available to be Committed From Prior Year, or Contract Balances are as of February 29, 2012. This budget will be updated as of March 31, 2012 to reflect actual fiscal year end information.

Note 4:

Several areas of the budget indicate "TBD". In these cases, the amounts are To Be Determined after additional review or decisioning. In certain cases, TBD amounts are due to the uncertainty of the funding streams, while in others, commitments need to be determined based on demand and other factors not yet available.