

HOUSING TRUST FUND CORPORATION

BUDGET

For the Fiscal Year Ending March 31, 2012

HOUSING TRUST FUND CORPORATION  
BUDGET  
For the Fiscal Year Ending March 31, 2012  
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HOUSING TRUST FUND CORPORATION  
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For the Fiscal Year Ending March 31, 2012

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Notes

HOUSING TRUST FUND CORPORATION  
BUDGET

For the Fiscal Year Ending March 31, 2012

**SUMMARY OF STATE PROGRAMS**

ESTIMATED REVENUE

Low Income Housing Trust Fund Program (Schedule A)	\$189,251,183
Homes For Working Families Program (Schedule B)	\$51,264,537
Special Needs Housing Program (Schedule C)	\$42,329
RESTORE Program (Schedule D)	\$4,416,894
Public Housing Modernization Program (Schedule E) *	\$87,416,168
New York Main Street Program (Schedule F)	\$37,331,364
Access to HOME Program (Schedule G)	\$20,955,175
Urban Initiatives Program (Schedule H)	\$6,152,778
Rural Areas Revitalization Program (Schedule I)	\$7,396,673
Subprime Foreclosure Prevention Program (Schedule J)	\$34,890,253
Catskill Flood Relief Program (Schedule K)	\$11,501,206
Housing Assistance Fund Program (Schedule L)	\$2,000,000
Infrastructure Development Demonstration Program (Schedule M)	\$1,220,476
Nursing Home Transition and Diversion Waiver Program (Schedule N)	\$4,528,180
Sustainable Neighborhoods Demonstration Program (Schedule O)	\$2,000,000
<b>TOTAL ESTIMATED REVENUE</b>	<b><u><u>\$460,367,216</u></u></b>

ESTIMATED COMMITMENTS

Low Income Housing Trust Fund Program (Schedule A)	\$189,251,183
Homes For Working Families Program (Schedule B)	\$51,264,537
Special Needs Housing Program (Schedule C)	\$42,329
RESTORE Program (Schedule D)	\$4,416,894
Public Housing Modernization Program (Schedule E) *	\$87,416,168
New York Main Street Program (Schedule F)	\$37,331,364
Access to HOME Program (Schedule G)	\$20,955,175
Urban Initiatives Program (Schedule H)	\$6,152,778
Rural Areas Revitalization Program (Schedule I)	\$7,396,673
Subprime Foreclosure Prevention Program (Schedule J)	\$34,890,253
Catskill Flood Relief Program (Schedule K)	\$11,501,206
Housing Assistance Fund Program (Schedule L)	\$2,000,000
Infrastructure Development Demonstration Program (Schedule M)	\$1,220,476
Nursing Home Transition and Diversion Waiver Program (Schedule N)	\$4,528,180
Sustainable Neighborhoods Demonstration Program (Schedule O)	\$2,000,000
<b>TOTAL ESTIMATED COMMITMENTS</b>	<b><u><u>\$460,367,216</u></u></b>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Low Income Housing Trust Fund Program (Schedule A)	\$41,859,549
Homes For Working Families Program (Schedule B)	\$12,000,000
Special Needs Housing Program (Schedule C)	\$42,329
RESTORE Program (Schedule D)	\$4,416,894
Public Housing Modernization Program (Schedule E) *	\$16,000,000
New York Main Street Program (Schedule F)	\$10,000,000
Access to HOME Program (Schedule G)	\$7,000,000
Urban Initiatives Program (Schedule H)	\$500,000
Rural Areas Revitalization Program (Schedule I)	\$1,000,000
Subprime Foreclosure Prevention Program (Schedule J)	\$19,972,325
Catskill Flood Relief Program (Schedule K)	\$7,500,000
Housing Assistance Fund Program (Schedule L)	\$1,000,000
Infrastructure Development Demonstration Program (Schedule M)	\$1,220,476
Nursing Home Transition and Diversion Waiver Program (Schedule N)	\$1,000,000
Sustainable Neighborhoods Demonstration Program (Schedule O)	\$500,000
<b>TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS</b>	<b><u><u>\$124,011,573</u></u></b>

\* Includes Public Housing Drug Elimination Demonstration Program

State Summary

HOUSING TRUST FUND CORPORATION  
BUDGET  
For the Fiscal Year Ending March 31, 2012

**SUMMARY OF FEDERAL PROGRAMS**

ESTIMATED REVENUE

HOME Investment Partnerships Program (Schedule AA)	\$149,766,651
CDBG Program (Schedule BB)	\$147,524,928
Section 8 Project-based Contract Admin. Prog. (Schedule CC)	\$1,143,295,375
Section 8 Voucher Programs (Schedule DD) **	\$433,164,013
Assets for Independence Program (Schedule EE)	\$1,981,562
TCAP Program (Schedule FF)	\$231,693,909
	<hr/> <hr/> <b>\$2,107,426,438</b>

ESTIMATED COMMITMENTS

HOME Investment Partnerships Program (Schedule AA)	\$149,766,651
CDBG Program (Schedule BB)	\$147,524,928
Section 8 Project-based Contract Admin. Prog. (Schedule CC)	\$1,143,295,375
Section 8 Voucher Programs (Schedule DD) **	\$433,164,013
Assets for Independence Program (Schedule EE)	\$1,981,562
TCAP Program (Schedule FF)	\$231,693,909
	<hr/> <hr/> <b>\$2,107,426,438</b>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

HOME Investment Partnerships Program (Schedule AA)	\$47,400,000
CDBG Program (Schedule BB)	\$55,488,408
Section 8 Project-based Contract Admin. Prog. (Schedule CC)	\$1,143,295,375
Section 8 Voucher Programs (Schedule DD) **	\$409,608,000
Assets for Independence Program (Schedule EE)	\$200,000
TCAP Program (Schedule FF)	\$231,693,909
	<hr/> <hr/> <b>\$1,887,685,692</b>

\*\* Includes Housing Choice Voucher Program; Moderate Rehabilitation Program; Mainstream 5 year Program; Family Self Sufficiency Program, and Voucher Assistance for Homeless Veterans Program.

Federal Summary

Low Income Housing Trust Fund Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

State Appropriation - 11/12	\$29,000,000
Unexpended Funds from Prior Year (Schedule A-1)	\$161,125,588
<b>TOTAL ESTIMATED REVENUE</b>	<b><u><u>\$190,125,588</u></u></b>

ESTIMATED COMMITMENTS

Program:		
Awards (Schedule A-2)	\$188,741,699	
Tech. Assistance Contracts (Schedule A-3)	<u>\$1,383,889</u>	
Total Estimated Program Commitments		\$190,125,588
Administrative (Schedule A-4)		\$0
<b>TOTAL ESTIMATED COMMITMENTS</b>		<b><u><u>\$190,125,588</u></u></b>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Program:		
Awards (Schedule A-2)	\$50,000,000	
Tech. Assistance Contracts (Schedule A-3)	<u>\$1,383,889</u>	
Total Estimated Program Expenditures		\$51,383,889
Administrative (Schedule A-4)		\$0
<b>TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS</b>		<b><u><u>\$51,383,889</u></u></b>

Low Income Housing Trust Fund Program

Unexpended Funds From Prior Year

Program Funds:		
Statewide	\$127,140,629	
Recycled Funds	\$32,328,725	
Technical Assistance	<u>\$1,656,234</u>	
	Total Program Funds	\$161,125,588
Administrative Funds	<u>\$0</u>	
	Total Administrative Funds	\$0
		<u><u>\$161,125,588</u></u>

Low Income Housing Trust Fund Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$145,288,948
Award Funds Available to be Committed (2)	\$43,452,751
Total Estimated Commitments	<u><u>\$188,741,699</u></u>

Estimated Expenditures - Awards	\$50,000,000
Total Estimated Expenditures	<u><u>\$50,000,000</u></u>

Notes:

(1) Currently Committed:

Upstate & Long Island	\$99,598,663
New York City	\$45,690,285
	<u><u>\$145,288,948</u></u>

(2) Available to be Committed:

Statewide - 11/12	\$27,616,111
Statewide - Prior Years	\$1,656,234
Recycled Funds (Statewide)	\$14,180,406
	<u><u>\$43,452,751</u></u>

Low Income Housing Trust Fund Program

Technical Assistance Commitments and Expenditures

<u>Contract</u>	<u>Amount</u>
Balance of Contracts Remaining From Prior Year *	\$375,000
Construction Technical Assistance	\$535,000
Development Technical Assistance	\$205,000
Custodial Fees	\$180,000
SHPO	\$88,889
Total Technical Assistance Commitments and Expenditures *	<u><u>\$1,383,889</u></u>

\* A portion of this amount may be recaptured and made available for project awards.

Schedule A-4

Low Income Housing Trust Fund Program

Administrative Commitments and Expenditures

Contracts and Balances Remaining From Prior Year	\$0
Total Administrative Commitments and Expenditures	<u><u>\$0</u></u>

Homes For Working Families Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

State Appropriation - 11/12	\$7,000,000
Unexpended Funds from Prior Year (Schedule B-1)	\$38,481,115
TOTAL ESTIMATED REVENUE	<u>\$45,481,115</u>

ESTIMATED COMMITMENTS

Awards (Schedule B-2)	\$45,481,115
TOTAL ESTIMATED COMMITMENTS	<u>\$45,481,115</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule B-2)	\$14,000,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$14,000,000</u>

Schedule B

Schedule B-1

Homes For Working Families Program

Unexpended Funds From Prior Year

Prior Year Appropriations	\$24,682,905
Recycled Funds	<u>\$13,798,210</u>
Total Unexpended Funds	<u>\$38,481,115</u>

Homes For Working Families Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$38,421,865
Award Funds Available to be Committed (2)	\$7,059,250
Total Estimated Commitments	<u><u>\$45,481,115</u></u>

Estimated Expenditures - Awards	<u><u>\$14,000,000</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$38,421,865
	<u><u>\$38,421,865</u></u>

(2) Available to be Committed:	
Statewide - 11/12	\$7,000,000
Recycled Funds	\$59,250
	<u><u>\$7,059,250</u></u>

Special Needs Housing Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule C-1) \$42,329

TOTAL ESTIMATED REVENUE \$42,329

ESTIMATED COMMITMENTS

Awards (Schedule C-2) \$42,329

TOTAL ESTIMATED COMMITMENTS \$42,329

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule C-2) \$42,329

TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS \$42,329

Schedule C

Schedule C-1

Special Needs Housing Program

Unexpended Funds From Prior Year

Awards - Statewide	\$42,329
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Total Unexpended Funds	<u>\$42,329</u>
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Special Needs Housing Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1) \$42,329

Total Estimated Commitments \$42,329

Estimated Expenditures - Awards \$42,329

Notes:

(1) Currently Committed:  
Statewide \$42,329

\$42,329

RESTORE Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

State Appropriation - 11/12	\$400,000
Corporate Funds - 11/12	TBD
Unexpended Funds from Prior Year (Schedule D-1)	\$1,939,482

TOTAL ESTIMATED REVENUE	<u>\$2,339,482</u>
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ESTIMATED COMMITMENTS

Awards (Schedule D-2)	\$2,339,482
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TOTAL ESTIMATED COMMITMENTS	<u>\$2,339,482</u>
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ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule D-2)	\$2,339,482
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TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$2,339,482</u>
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Schedule D

Schedule D-1

RESTORE Program

Unexpended Funds From Prior Year

Awards - Statewide	\$99,999
Recycled Funds	\$1,839,483
Total Unexpended Funds	<u><u>\$1,939,482</u></u>

RESTORE Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$1,667,515
Award Funds Available to be Committed (2)	\$671,967
Total Estimated Commitments	<u><u>\$2,339,482</u></u>

Estimated Expenditures - Awards	<u><u>\$23,339,482</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$1,667,515
	<u><u>\$1,667,515</u></u>

(2) Available to be Committed:	
Statewide - 11/12	\$400,000
Corporate Funds - 11/12	TBD
Statewide - Prior Years	\$0
Recycled - Prior Years	\$271,967
	<u><u>\$671,967</u></u>

Public Housing Modernization Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

State Appropriation - 11/12 (PHM and PHDE combined)	\$12,800,000
Unexpended Funds from Prior Year (Schedule E-1)	\$82,000,942
TOTAL ESTIMATED REVENUE	<u>\$94,800,942</u>

ESTIMATED COMMITMENTS

Awards (Schedule E-2)	\$94,800,942
TOTAL ESTIMATED COMMITMENTS	<u>\$94,800,942</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards - PHM (Schedule E-2)	\$12,000,000
Awards - PHDE (Schedule E-2)	\$500,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$12,500,000</u>

Note:

PHM = Public Housing Modernization Program

PHDE = Public Housing Drug Elimination Program

Schedule E-1

Public Housing Modernization Program

Unexpended Funds From Prior Year

Awards - Statewide - PHM	\$79,521,238
Awards - Statewide - PHDE	\$2,479,704
Total Unexpended Funds	<u><u>\$82,000,942</u></u>

Note:

PHM = Public Housing Modernization Program

PHDE = Public Housing Drug Elimination Program

Public Housing Modernization Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed - PHM (1)	\$66,562,045
Award Funds Currently Committed - PHDE(1)	\$1,148,353
Award Funds Available to be Committed - PHM(2)	\$25,359,193
Award Funds Available to be Committed - PHDE(2)	\$1,731,351

Total Estimated Commitments \$94,800,942

Estimated Expenditures - Awards - PHM	\$12,000,000
Estimated Expenditures - Awards - PHDE	\$500,000

Total Estimated Expenditures \$12,500,000

Notes:

(1) Committed:

Statewide - PHM	\$66,562,045
Statewide - PHDE	\$1,148,353

\$67,710,398

(2) Available to be Committed:

Statewide - 11/12 - PHM	\$12,400,000
Statewide - 11/12 - PHDE	\$400,000
Statewide - Prior Years - PHM	\$12,959,193
Statewide - Prior Years - PHDE	\$1,331,351

\$27,090,544

New York Main Street Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Corporate Funds - Statewide - 11/12	TBD
Unexpended Funds from Prior Year (Schedule F-1)	\$38,131,804
TOTAL ESTIMATED REVENUE	<u>\$38,131,804</u>

ESTIMATED COMMITMENTS

Awards (Schedule F-2)	\$38,131,804
TOTAL ESTIMATED COMMITMENTS	<u>\$38,131,804</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule F-2)	\$10,000,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$10,000,000</u>

Schedule F

New York Main Street Program

Unexpended Funds From Prior Year

Awards - Statewide	\$0
Corporate Funds - Prior Years	\$38,131,804
Total Unexpended Funds	<u>\$38,131,804</u>

New York Main Street Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$37,274,475
Award Funds Available to be Committed (2)	\$857,329
Total Estimated Commitments	<u>\$38,131,804</u>

Estimated Expenditures - Awards	<u>\$10,000,000</u>
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Notes:

(1) Currently Committed:	
Statewide	\$37,274,475
	<u>\$37,274,475</u>

(2) Available to be Committed:	
Corporate Funds - Statewide - 11/12	TBD
Statewide - Prior Years	\$0
Corporate Funds - Prior Years	\$857,329
	<u>\$857,329</u>

New York Main Street Program

Technical Assistance Commitments and Expenditures

<u>Contract</u>	<u>Amount</u>
Balance of Contracts Remaining From Prior Year	\$0
Contracts projected in 11/12	\$0
Total Technical Assistance Commitments and Expenditures *	<u><u>\$0</u></u>

Access To HOME Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Corporate Funds - 11/12	TBD
Unexpended Funds from Prior Year (Schedule G-1)	\$12,046,940
TOTAL ESTIMATED REVENUE	<u>\$12,046,940</u>

ESTIMATED COMMITMENTS

Awards (Schedule G-2)	\$12,046,940
TOTAL ESTIMATED COMMITMENTS	<u>\$12,046,940</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule G-2)	\$8,000,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$8,000,000</u>

Schedule G

Schedule G-1

Access To HOME Program

Unexpended Funds From Prior Year

Awards - Statewide	\$12,046,940
Total Unexpended Funds	<u><u>\$12,046,940</u></u>

Access To HOME Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$11,428,398
Award Funds Available to be Committed (2)	\$618,542
Total Estimated Commitments	<u><u>\$12,046,940</u></u>

Estimated Expenditures - Awards	<u><u>\$8,000,000</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$11,428,398
	<u><u>\$11,428,398</u></u>

(2) Available to be Committed:	
Corporate funds - 11/12	TBD
Corporate funds - Prior Years	\$618,542
	<u><u>\$618,542</u></u>

Urban Initiatives Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule H-1)	\$5,081,990
TOTAL ESTIMATED REVENUE	<u><u>\$5,081,990</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule H-2)	\$5,081,990
TOTAL ESTIMATED COMMITMENTS	<u><u>\$5,081,990</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule H-2)	\$900,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$900,000</u></u>

Schedule H

Schedule H-1

Urban Initiatives Program

Unexpended Funds From Prior Year

Awards - Statewide	\$5,043,451
Recycled Funds	\$38,539
Total Unexpended Funds	<u><u>\$5,081,990</u></u>

Urban Initiatives Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$4,498,204
Award Funds Available to be Committed (2)	\$583,786
Total Estimated Commitments	<u><u>\$5,081,990</u></u>

Estimated Expenditures - Awards	<u><u>\$900,000</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$4,498,204
	<u><u>\$4,498,204</u></u>

(2) Available to be Committed:	
Awards - Statewide - Prior Years	\$583,786
	<u><u>\$583,786</u></u>

Rural Areas Revitalization Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule I-1)	\$4,976,703
TOTAL ESTIMATED REVENUE	<u><u>\$4,976,703</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule I-2)	\$4,976,703
TOTAL ESTIMATED COMMITMENTS	<u><u>\$4,976,703</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule I-2)	\$2,250,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$2,250,000</u></u>

Schedule I

Schedule I-1

Rural Areas Revitalization Program

Unexpended Funds From Prior Year

Awards - Statewide

\$4,976,703

Total Unexpended Funds

\$4,976,703

Rural Areas Revitalization Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$2,533,013
Award Funds Available to be Committed (2)	\$2,443,690
Total Estimated Commitments	<u><u>\$4,976,703</u></u>

Estimated Expenditures - Awards	<u><u>\$2,250,000</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$2,533,013
	<u><u>\$2,533,013</u></u>

(2) Available to be Committed:	
Awards - Statewide - Prior Years	\$2,443,690
	<u><u>\$2,443,690</u></u>

Subprime Foreclosure Prevention Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule J-1)	\$13,090,253
TOTAL ESTIMATED REVENUE	<u><u>\$13,090,253</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule J-2)	\$21,792,853
Technical Assistance (Schedule J-3)	\$2,529,574
TOTAL ESTIMATED COMMITMENTS	<u><u>\$24,322,427</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule J-2)	\$21,792,853
Technical Assistance (Schedule J-3)	\$2,529,574
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$24,322,427</u></u>

Schedule J

Schedule J-1

Subprime Foreclosure Prevention Program

Unexpended Funds From Prior Year

Awards - Statewide	\$21,792,853
Technical Assistance	\$2,529,574
Total Unexpended Funds	<u><u>\$24,322,427</u></u>

Subprime Foreclosure Prevention Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$21,792,853
Award Funds Available to be Committed (2)	\$0
Total Estimated Commitments	<u>\$21,792,853</u>

Estimated Expenditures - Awards	<u>\$21,792,853</u>
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Notes:

(1) Currently Committed:	
Statewide	\$21,792,853
	<u>\$21,792,853</u>

(2) Available to be Committed:	
Awards - Statewide	\$0
	<u>\$0</u>

Schedule J-3

Subprime Foreclosure Prevention Program

Technical Assistance Commitments and Expenditures

<u>Contract</u>	<u>Amount</u>
Balance of Contracts Remaining From Prior Year	\$2,529,574
Total Technical Assistance Commitments	<u>\$2,529,574</u>
Estimated Expenditures - TA Contracts	<u>\$ 2,529,574</u>

Greater Catskills Flood Relief Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule K-1)	\$7,847,716
TOTAL ESTIMATED REVENUE	<u><u>\$7,847,716</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule K-2)	\$2,916,633
TOTAL ESTIMATED COMMITMENTS	<u><u>\$2,916,633</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule K-2)	\$2,916,633
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$2,916,633</u></u>

Schedule K

Schedule K-1

Greater Catskills Flood Relief Program

Unexpended Funds From Prior Year

Awards - Statewide	\$7,847,716
Total Unexpended Funds	<u><u>\$7,847,716</u></u>

Schedule K-2

Greater Catskills Flood Relief Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$2,916,633
Award Funds Available to be Committed (2)(3)	\$0
Total Estimated Commitments	<u><u>\$2,916,633</u></u>

Estimated Expenditures - Awards	<u><u>\$2,916,633</u></u>
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Notes:

(1) Currently Committed:	
Statewide	\$2,916,633
	<u><u>\$2,916,633</u></u>

(2) Available to be Committed:	
Awards - Statewide - Prior Years (3)	\$4,931,083
	<u><u>\$4,931,083</u></u>

(3) Funds Available may remain uncommitted.

Housing Assistance Fund Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule L-1) \$2,000,000

TOTAL ESTIMATED REVENUE \$2,000,000

ESTIMATED COMMITMENTS

Awards (Schedule L-2) \$2,000,000

TOTAL ESTIMATED COMMITMENTS \$2,000,000

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule L-2) \$500,000

TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS \$500,000

Schedule L

Schedule L-1

Housing Assistance Fund Program

Unexpended Funds From Prior Year

Awards - Statewide	\$2,000,000
Total Unexpended Funds	<u><u>\$2,000,000</u></u>

Housing Assistance Fund Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$500,000
Award Funds Available to be Committed (2)	\$1,500,000
Total Estimated Commitments	<u>\$2,000,000</u>

Estimated Expenditures - Awards	<u>\$500,000</u>
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Notes:

(1) Currently Committed:	
Statewide	\$500,000
	<u>\$500,000</u>

(2) Available to be Committed:	
Awards - Statewide - Prior Years	\$1,500,000
	<u>\$1,500,000</u>

Infrastructure Development Demonstration Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule M-1)	\$1,095,500
TOTAL ESTIMATED REVENUE	<u><u>\$1,095,500</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule M-2)	\$1,095,500
TOTAL ESTIMATED COMMITMENTS	<u><u>\$1,095,500</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule M-2)	\$1,095,500
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$1,095,500</u></u>

Schedule M

Schedule M-1

Infrastructure Development Demonstration Program

Unexpended Funds From Prior Year

Awards - Statewide	\$1,095,500
Total Unexpended Funds	<u><u>\$1,095,500</u></u>

Infrastructure Development Demonstration Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$1,095,500
Award Funds Available to be Committed (2)	\$0
Total Estimated Commitments	<u>\$1,095,500</u>

Estimated Expenditures - Awards	<u>\$1,095,500</u>
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Notes:

(1) Currently Committed:	
Statewide	\$1,095,500
	<u>\$1,095,500</u>

(2) Available to be Committed:	
Awards - Statewide	\$0
	<u>\$0</u>

Nursing Home Transition and Diversion Waiver Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Funds from Dept of Health - Prior year appropriation	TBD
Unexpended Funds from Prior Year (Schedule N-1)	\$1,015,802
TOTAL ESTIMATED REVENUE	<u>\$1,015,802</u>

ESTIMATED COMMITMENTS

Awards (Schedule N-2)	\$1,015,802
TOTAL ESTIMATED COMMITMENTS	<u>\$1,015,802</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule N-2)	\$1,000,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$1,000,000</u>

Schedule N

Schedule N-1

Nursing Home Transition and Diversion Waiver Program

Unexpended Funds From Prior Year

Awards - Statewide	\$1,015,802
Total Unexpended Funds	<u><u>\$1,015,802</u></u>

Nursing Home Transition and Diversion Waiver Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$1,015,802
Award Funds Available to be Committed (2)(3)	TBD
Total Estimated Commitments	<u>\$1,015,802</u>

Estimated Expenditures - Awards	<u>\$1,000,000</u>
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Notes:

(1) Currently Committed:	
Statewide	\$1,015,802
	<u>\$1,015,802</u>

(2) Available to be Committed:	
Awards - Statewide (3)	TBD
	<u>TBD</u>

(3) To be determined in consultation with the Division of the Budget.

Sustainable Neighborhoods Demonstration Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Unexpended Funds from Prior Year (Schedule M-1) \$2,000,000

TOTAL ESTIMATED REVENUE \$2,000,000

ESTIMATED COMMITMENTS

Awards (Schedule M-2) \$2,000,000

TOTAL ESTIMATED COMMITMENTS \$2,000,000

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule M-2) \$500,000

TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS \$500,000

Schedule O

Schedule O-1

Sustainable Neighborhoods Demonstration Program

Unexpended Funds From Prior Year

Awards - Statewide	\$2,000,000
Total Unexpended Funds	<u><u>\$2,000,000</u></u>

Sustainable Neighborhoods Demonstration Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$1,070,000
Award Funds Available to be Committed (2)	\$930,000
Total Estimated Commitments	<u><u>\$2,000,000</u></u>

Estimated Expenditures - Awards	<u><u>\$500,000</u></u>
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Notes:

(1) Currently Committed:

Statewide	\$0
	<u><u>\$0</u></u>

(2) Available to be Committed:

Awards - Statewide - Corporate Funds Prior Years	\$465,000
Awards - Statewide - HFA Funds Prior Years	\$465,000
	<u><u>\$930,000</u></u>

HOME Investment Partnerships Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Estimated Federal Appropriation - SFY 11/12 *	\$38,871,418
Unexpended Funds from Prior Year (Schedule AA-1)	\$115,764,683
TOTAL ESTIMATED REVENUE	<u>\$154,636,101</u>

ESTIMATED COMMITMENTS

Awards (Schedule AA-2)	\$149,236,101
Administrative (Schedule AA-3)	\$5,400,000
TOTAL ESTIMATED COMMITMENTS	<u>\$154,636,101</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule AA-2)	\$42,000,000
Administrative (Schedule AA-3)	\$5,400,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$47,400,000</u>

\* Per guidance of HUD, funding yet to be determined; last year to be used as estimate.

Schedule AA

HOME Investment Partnerships Program

Unexpended Funds From Prior Year

Program Funds:		
Grantee Awards (1)	\$112,776,692	
CHDO Administrative Awards	\$176,270	
Program Income	<u>\$111,721</u>	
Total Program Funds		\$113,064,683
Administrative Funds	<u>\$2,700,000</u>	
Total Administrative Funds		\$2,700,000
		<u><u>\$115,764,683</u></u>

Note:

(1) Includes administrative funds awarded to non-CHDO Grantees.

HOME Investment Partnerships Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1) (3)	\$101,076,124
Award Funds Available to be Committed (2) (3)	\$48,159,977
Total Estimated Commitments	<u><u>\$149,236,101</u></u>

Estimated Expenditures - Awards	<u><u>\$42,000,000</u></u>
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Notes:

(1) Currently Committed:

Grantee Awards (3)	\$100,899,854
CHDO Operating Awards	\$176,270
	<u><u>\$101,076,124</u></u>

(2) Available to be Committed:

Grantee Awards - SFY 11/12 (3) *	\$36,171,418
Grantee Awards - Prior Years (3)	\$11,876,838
CHDO Operating - SFY 11/12 **	TBD
CHDO Operating - Prior Years	\$0
Program Income	\$111,721
	<u><u>\$48,159,977</u></u>

(3) Includes administrative funds awarded to non-CHDO Grantees.

\* Per guidance of HUD, funding yet to be determined; last year to be used as estimate.

\*\* To be determined - included in Grantee Awards - SFY 11/12.

HOME Investment Partnerships Program

Administrative Commitments and Expenditures

Contracts and Balances Remaining From Prior Year	\$2,700,000
Current Year Funds Available *	\$2,700,000
Total Administrative Commitments and Expenditures	<u><u>\$5,400,000</u></u>

\* Projected, based on expected appropriation.

Community Development Block Grant Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Estimated Federal Appropriation - SFY 11/12 *	\$46,519,139
Estimated Administrative Funds - SFY 11/12	\$1,051,411
Unexpended Funds From Prior Year (Schedule BB-1)	\$91,904,152
TOTAL ESTIMATED REVENUE	<u><u>\$139,474,702</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule BB-2)	\$137,571,296
Administrative (Schedule BB-3)	\$1,903,406
TOTAL ESTIMATED COMMITMENTS	<u><u>\$139,474,702</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule BB-2)	\$42,000,000
Administrative (Schedule BB-3)	\$1,903,406
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$43,903,406</u></u>

\* Per guidance of HUD, funding yet to be determined; last year to be used as estimate.

Community Development Block Grant Program

Unexpended Funds From Prior Year

Program Funds:		
All Prior Years	<u>\$91,052,157</u>	
	Total Program Funds	\$91,052,157
Administrative Funds	<u>\$851,995</u>	
	Total Administrative Funds	\$851,995
		<u><u>\$91,904,152</u></u>

Community Development Block Grant Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Currently Committed (1)	\$68,707,387
Award Funds Available to be Committed (2)	\$68,863,909
Total Estimated Commitments	<u><u>\$137,571,296</u></u>

Estimated Expenditures - Awards	<u><u>\$42,000</u></u>
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Notes:

(1) Currently Committed:

All Prior Years \$68,707,387

\$68,707,387

(2) Available to be Committed:

All Non-administrative Purposes - 11/12 \$46,519,139

All Non-administrative Purposes - Prior Yr. \$22,344,770

\$68,863,909

Schedule BB-3

Community Development Block Grant Program

Administrative Commitments and Expenditures

Contracts and Balances Remaining From Prior Year	\$851,995
Current Year Funds Available *	\$1,051,411
Other Corporate Revenue	\$51,371
Other Revenue - Main Street	TBD
Total Administrative Funds Available	<u>\$1,954,777</u>
Estimated Commitments and Expenditures - Current Year	
Personal Service (Schedule BB-4)	\$1,447,983
Fringe Benefits (Schedule BB-4)	\$506,794
Non-personal service (Schedule BB-4) - CDBG	TBD
Non-personal service - Main Street	TBD
Total Estimated Commitments and Expenditures - Current Year	<u>\$1,954,777</u>

\* Projected to be available.

## Community Development Block Grant Program

Personal Service, Fringe Benefits and Non-personal Service Expenses

Personal Service:	
Director	\$114,160
Finance Manager	\$83,266
Assistant Finance Manager	\$57,511
Sr. Economic Developer (Small Business)	\$75,935
Sr. Economic Developer (Strategic Business)	\$75,935
Economic Developer	\$53,099
Economic Developer - Vacant	
Sr. Community Developer	\$84,671
Sr. Community Developer	\$80,795
Sr. Community Developer	\$80,795
Community Developer	\$69,567
Community Developer	\$60,299
Community Developer	\$57,698
Community Developer	\$57,299
Community Developer	\$57,299
Community Developer	\$55,398
Community Developer	\$53,099
Technical Assistance & Planning Coordinator	\$47,952
Sr. Program Administrator	\$80,795
Program Assistant	\$51,287
Program Assistant (Vacant)	
Administrative Assistant	\$36,539
Administrative Assistant	\$33,000
Administrative Assistant	\$40,100
Administrative Assistant	\$41,484
Increments	\$0
COLA	\$0
Total Personal Service	<u>\$1,447,983</u>
Fringe Benefits @35% of Total Personal Service	<u>\$506,794</u>
Non-Personal Service:	
Estimated for all purposes	TBD
Total Non-Personal Service	<u>\$0</u>
Total Personal Service, Fringe and Non-personal Service Expenses	<u><u>\$1,954,777</u></u>

Section 8 Project-based Contract Administration Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Estimated Federal HAP Funds - SFY 11/12	\$1,032,000,000
Estimated Administrative Funds - SFY 11/12	\$30,464,000
Unexpended Administrative Funds From Prior Year (Schedule CC-1)	\$57,000,000
TOTAL ESTIMATED REVENUE	<u>\$1,119,464,000</u>

ESTIMATED COMMITMENTS

HAP contracts (Schedule CC-2)	\$1,032,000,000
Administrative (Schedule CC-3)	\$87,464,000
TOTAL ESTIMATED COMMITMENTS	<u>\$1,119,464,000</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

HAP contracts (Schedule CC-2)	\$1,032,000,000
Administrative (Schedule CC-3)	\$87,464,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$1,119,464,000</u>

HAP = Housing Assistance Payments

Section 8 Project-based Contract Administration Program

Unexpended Funds From Prior Year

Program Funds	<u>\$0</u>	
Total Program Funds		\$0
Administrative Funds	<u>\$57,000,000</u>	
Total Administrative Funds		\$57,000,000
		<u><u>\$57,000,000</u></u>

Section 8 Project-based Contract Administration Program

Awards Commitments and Expenditures

Estimated Commitments:

HAP Funds Available to be Committed (1)	\$1,032,000,000
Total Estimated Commitments	<u>\$1,032,000,000</u>

Estimated Expenditures - HAP Contracts	<u>\$1,032,000,000</u>
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(1) Available to be Committed:	
HAP Funds - SFY 11/12*	\$1,032,000,000
	<u>\$1,032,000,000</u>

\* Estimated amount; actual amount to be determined based on number of contracts assigned by HUD to Corporation.

HAP= Housing Assistance Payments

Section 8 Project-based Contract Administration Program

Administrative Commitments and Expenditures

Estimated Funds Available:		
Prior Year Funds Remaining		\$57,000,000
Estimated Current Year Funds Available		\$30,464,000
		<u>\$87,464,000</u>
Estimated Commitments and Expenditures:		
Estimated Prior Year Program Commitments		\$40,000,000
Estimated Current Year Commitments:		
Program Commitments	TBD	
Private Sector Partner Fees	\$13,638,000	
Personal Service	\$2,306,927	
Fringe Benefits	\$807,424	
Non-Personal Service	\$500,000	
Reimbursements to DHCR for staff	\$1,600,000	
Avail. for Other Admin & Capital Purposes	\$28,611,649	\$47,464,000
		<u>\$87,464,000</u>

## Section 8 Project-based Contract Administration Program

Personal Service and Fringe Benefits Expenses

Personal Service:	
Executive Deputy Commissioner	\$175,000
Counsel	\$155,912
Deputy Commissioner (Community Renewal) - Vacant	
Deputy Commissioner	\$138,243
Program Research Specialist	\$117,998
Assistant Commissioner	\$127,794
Assistant Commissioner	\$110,031
Assistant Commissioner	\$110,031
Director of Corporate Finance	\$120,000
Director of Internal Audit	\$95,074
Special Assistant (Policy Direction)	\$114,961
Assistant Commissioner - (CD-Buffalo)	\$114,961
Executive Assistant	\$96,646
Investigative Auditor	\$106,808
Special Assistant (Policy Research)	\$87,711
Assistant Public Information Officer	\$92,112
Assistant Public Information Officer	\$91,518
Special Assistant (Policy Housing Needs)	\$80,712
Legislative Liaison	\$66,231
Special Assistant (Administration)	\$80,480
Special Assistant (Administration)	\$69,672
Assistant Finance Manager	\$48,000
Secretary	\$62,530
Secretary 2	\$44,502
Increments	\$0
COLA	\$0
Total Personal Service	<u>\$2,306,927</u>
Fringe Benefits @35% of Total Personal Service	<u>\$807,424</u>
Total Personal Service, Fringe and Non-personal Service Expenses	<u><u>\$3,114,351</u></u>

Section 8 Voucher Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Estimated Federal HAP Funds - SFY 11/12	\$382,000,000
Estimated Administrative Funds - SFY 11/12	\$30,000,000
Unexpended Funds From Prior Year (Schedule DD-1)	\$21,164,013
TOTAL ESTIMATED REVENUE	<u>\$433,164,013</u>

ESTIMATED COMMITMENTS

HAP contracts (Schedule DD-2)	\$386,300,000
Administrative (Schedule DD-3)	\$46,864,013
TOTAL ESTIMATED COMMITMENTS	<u>\$433,164,013</u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

HAP contracts (Schedule DD-2)	\$382,000,000
Administrative (Schedule DD-3)	\$27,608,000
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u>\$409,608,000</u>

HAP = Housing Assistance Payments

Schedule DD

Section 8 Voucher Program

Unexpended Funds From Prior Years

Program Funds - FSS Escrow	<u>\$4,300,000</u>	
Total Program Funds		\$4,300,000
Administrative Funds *	<u>\$16,864,013</u>	
Total Administrative Funds		\$16,864,013
		<u><u>\$21,164,013</u></u>

\* Including all reserves and other restricted funds, except FSS Escrow.

Section 8 Voucher Program

Awards Commitments and Expenditures

Estimated Commitments:

FSS Escrow - Prior years	\$4,300,000
HAP Funds Available to be Committed (1)	\$382,000,000
Total Estimated Commitments	<u>\$386,300,000</u>

Estimated Expenditures - HAP Contracts	<u>\$382,000,000</u>
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(1) Current Commitments: FSS Escrow	<u>\$4,300,000</u>
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(2) Available to be Committed: HAP Funds - SFY 11/12*	<u>\$382,000,000</u>
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HAP= Housing Assistance Payments

Section 8 Voucher Program

Administrative Commitments and Expenditures

Estimated Commitments:

Prior Year Funds Remaining	\$16,864,013
Estimated Current Year Funds Available	\$30,000,000
	<u>\$46,864,013</u>

Estimated Commitments and Expenditures:

Administrative expenses - Local Administrators	\$21,000,000
Reimbursements to DHCR for staff costs	\$6,608,000
	<u>\$27,608,000</u>

Assets For Independence Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Federal Appropriation - Prior Year	\$941,863
Corporate Funds - Prior Year	\$941,862
TOTAL ESTIMATED REVENUE	<u><u>\$1,883,725</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule EE-1)	\$1,883,725
Administrative (Schedule EE-2)	\$0
TOTAL ESTIMATED COMMITMENTS	<u><u>\$1,883,725</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule EE-1)	\$200,000
Administrative (Schedule EE-2)	\$0
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$200,000</u></u>

Schedule EE

Schedule EE-1

Assets For Independence Program

Unexpended Funds From Prior Year

Awards - Statewide

\$1,883,725

Total Unexpended Funds

\$1,883,725

Schedule EE-2

Assets For Independence Program

Awards Commitments and Expenditures

Estimated Commitments:

Award Funds Available to be Committed (1)	\$1,883,725
Total Estimated Commitments	<u><u>\$1,883,725</u></u>

Estimated Expenditures - Awards *	<u><u>\$200,000</u></u>
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(1) Available to be Committed: Grantee Awards	\$1,883,725
	<u><u>\$1,883,725</u></u>

Schedule EE-3

Assets For Independence Program

Administrative Commitments and Expenditures

Administrative Expenditures *	TBD
Total Administrative Commitments and Expenditures	<hr/> <hr/>

\* It has not been determined if administrative expenditures will be made under this program. If necessary, it will reduce the amount to be made available under the program.

Tax Credit Assistance Program

Program Budget

For the Fiscal Year Ending March 31, 2012

ESTIMATED REVENUE

Federal Appropriation - Prior Year	\$64,567,078
TOTAL ESTIMATED REVENUE	<u><u>\$64,567,078</u></u>

ESTIMATED COMMITMENTS

Awards (Schedule EE-1)	\$64,567,078
Administrative (Schedule EE-2)	\$0
TOTAL ESTIMATED COMMITMENTS	<u><u>\$64,567,078</u></u>

ESTIMATED EXPENDITURES AGAINST COMMITMENTS

Awards (Schedule EE-1)	\$64,567,078
Administrative (Schedule EE-2)	\$0
TOTAL ESTIMATED EXPENDITURES AGAINST COMMITMENTS	<u><u>\$64,567,078</u></u>

Schedule FF

Tax Credit Assistance Program

Unexpended Funds From Prior Year

Program Funds	<u>\$64,567,078</u>	
Total Program Funds		\$64,567,078
Administrative Funds*	<u>\$0</u>	
Total Administrative Funds		\$0
		<u><u>\$64,567,078</u></u>

\* Although permitted, no administrative expenditures will be paid under this Program.

Tax Credit Assistance Program

Awards Commitments and Expenditures

Estimated Commitments:

Current Commitments	\$64,567,078
Funds Available to be Committed (1)	\$0
Total Estimated Commitments	<u>\$64,567,078</u>

Currently Committed - Statewide	<u>\$64,567,078</u>
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(1) Available to be Committed: \$0

\$0

Tax Credit Assistance Program

Administrative Commitments and Expenditures

Administrative Expenditures *	\$0
Total Administrative Commitments and Expenditures	<u><u>\$0</u></u>

\* Although permitted, no administrative expenditures will be paid under this Program.

## HOUSING TRUST FUND CORPORATION

### NOTES TO BUDGET

For the Fiscal Year Ending March 31, 2012

#### Note 1:

This budget is predicated on the passage of the State Budget for the 11/12 fiscal year in the amounts as proposed by the Governor, and on signing contracts for Federal funds in the amounts projected. As of January 31, 2011, the federal government had not yet adopted its budget for federal fiscal year 2010-11, and was operating under a continuing resolution. Ultimately, this could have a negative impact on the federal funds included in this budget, particularly with respect to the HOME and Community Development Block Grant Programs. Future funding for these two programs are also projected to be reduced based on the President's proposed 2011-12 budget.

#### Note 2:

Except as noted, estimated interest earnings are not included in this budget since those earnings are not usually available for ordinary expenditures. Interest earnings will be retained against potential future arbitrage rebates on PIT housing bonds, or to be returned to the State or Federal government, if so directed.

#### Note 3:

Amounts shown throughout this budget as Unexpended From Prior Year, Currently Committed, Available to be Committed From Prior Year, or Contract Balances are as of January 31, 2011. This budget will be updated as of March 31, 2011 to reflect actual fiscal year end information.

#### Note 4:

Several areas of the budget indicate "TBD". In these cases, the amounts are To Be Determined after additional review or decisioning. In certain cases, TBD amounts are due to the uncertainty of the funding streams, while in others, commitments need to be determined based on demand and other factors not yet available.