

**MINUTES OF THE 315TH MEETING OF THE MEMBERS OF THE
HOUSING TRUST FUND CORPORATION (“HTFC”)
HELD ON MAY 14, 2015 AT 8:30 A.M.**

Locations: 641 Lexington Avenue, New York, NY 10022 and
State Capitol Building, Room 131, Albany, NY 12207
Locations connected by video-conference

MEMBERS PRESENT:

Darryl C. Towns, Chairman
and
Marian Zucker for William C. Thompson, Member

HTFC OFFICERS PRESENT:

Mark Colon, Deputy Counsel
Ted Houghton, Chief Executive Officer
Sean Fitzgerald, Vice President, Office of Finance and Development
Bret Garwood, Senior Vice President, Office of Finance and Development
Chris Leo, Vice President, Office of Community Renewal
Heather Spitzberg, SEQRA Officer, Director of Environmental Analysis Unit
Dawn Ivy Schindelman, Assistant Secretary

OTHERS PRESENT:

Robert Damico, Director of Housing Management, DHCR
Rebecca Sinclair*, Managing Director, Buyouts and Acquisitions, Governor’s Office of Storm
Recovery (“GOSR”)
Shin Kim*, Director of Procurement, GOSR
Cassiah Ward*, Compliance Officer Audit, CDBG-DR, GOSR
Jonnel Doris*, Assistant Director, Monitoring and Compliance, CDBG-DR, GOSR
Crystal Loffler, Director, New York State Main Street Program, Office of Finance and
Development
Jason Purvis, Senior Community Developer, Office of Community Renewal
Lisa Pagnozzi, Procurement Officer
Lorraine Collins, Director HTFC FEHO
David Muchnick, Vice President of Policy, Housing and Community Renewal
Erica Levendosky, Division of the Budget

*Participation by Telephone

There was a quorum with two Members present. Chairman Towns made a motion to call to order the 315th Meeting of the Members of HTFC. The motion was seconded by Ms. Zucker.

The first item on the HTFC agenda was the approval of the minutes of the 314th meeting held on April 9, 2015. The minutes were deemed approved.

The next item on the HTFC agenda was a resolution authorizing award under the Homes for Working Families Program for Lake Ravine Apartments. Mr. Garwood presented this item and indicated that he had previously reported on the specific details of this project at the Housing Finance Agency (“HFA”) Board meeting. He noted that this project involved the acquisition and rehabilitation of an 111 unit affordable housing project located on Lake Avenue in the City of Rochester. He stated that the Office of Finance and Development (“OFD”) is seeking up to \$2,300,000 in funding under the HWF Program for this project, which will be supported by an HAP contract for all 110 of the revenue generating units. He noted that this is an important community development project that has substantial support from the City of Rochester. He further noted that this project has a very impactful presence on Lake Avenue, in terms of the building’s architecture.

Ms. Zucker moved to adopt the resolution and Chairman Towns seconded the motion, and the following resolution was adopted:

Section 1. The Members hereby authorize an award of up to \$2,300,000 under the HWF Program for the Lake Ravine Apartments and the entering into of regulatory agreements for the project, upon such other terms and conditions as set forth under program guidelines.

Section 2. The Members hereby provide that this authorization will lapse 180 days after the effective date of this resolution if a closing on all sources of construction financing sufficient to complete the project has not occurred.

Section 3. The Members hereby authorize the President of the Office of Finance and Development or another officer, subject to the provisions of this resolution, to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution.

Section 4. This resolution shall take effect immediately.

The next item on the HTFC agenda was a resolution authorizing an award under the Medicaid Redesign Team (“MRT”) Program for the Webster Avenue Supportive Housing Residence. Mr. Garwood presented this item and stated that this project had previously been awarded an MRT amount more than a year ago and has sought funding from additional sources. In addition, he indicated that this project has come before HFA and was approved for tax exempt bond financing. He explained that the Office of Finance and Development (“OFD”) was back before the HTFC board because they have reapplied for some additional funding. He further explained that this will finance the new construction of 170 units of housing in The Bronx. He added that this is a mixed use integrated supportive housing project and that 85 of the units will be available for people with severe and persistent mental illnesses. He indicated that OFD applied for funding under the 2014 MRT Request for Proposal (“RFP”) and is now seeking an award of up to \$5,580,000. He noted that although there is substantial leverage from New York State Homeless Housing Assistance Program (“HHAP”) and Federal Home Loan Bank (“FHLB”) loans, this requested amount is needed to move the project forward.

Chairman Towns moved to adopt the resolution and Ms. Zucker seconded the motion, and the following resolution was adopted:

Section 1. The Members hereby approve the award of up to \$5,580,000 in MRT funds for The Webster Avenue Supportive Housing Residence and the entering into of regulatory agreements with the applicant, upon its satisfactory compliance with any pre-contract conditions as required by statute or regulation, and upon such other governing terms and conditions.

Section 2. The Members hereby provide that this authorization will lapse 360 days after the effective date of this resolution if a closing on all sources of construction financing sufficient to complete the project has not occurred.

Section 3. The Members hereby authorize the President of the Office of Finance and Development or another authorized officer of HTFC, subject to the provisions of this resolution, to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution.

Section 4. This resolution shall take effect immediately.

The next item on the HTFC agenda was a resolution authorizing the reallocation of awards under the Public Housing Modernization (“PHM”) Program to the Wilna Housing Authority. Mr. Damico presented this item and stated that this was the last effort of the Office of Housing Management (“OHM”) in examining the portfolio and looking at jobs that were successfully completed and recapturing the money and reallocating it to where it is needed. He noted that the Rockville Centre Housing Authority completed a general rehabilitation with some older monies from 1999. He also noted that Plattsburgh Housing authority is now federalized and running quite well. He added that both of these housing authorities have been notified that OHM is recovering those funds and that OHM is now asking that these unused funds be transferred to the Wilna Housing Authority (“Wilna HA”). He explained that the Wilna HA is undergoing handicapped accessibility rehabilitation project for the apartments, as well as the office. He indicated that he was confident of the figures because the on-site architect came up with this additional figure. He noted that as they were going out to bid, OHM’s Architecture and Engineering unit conferred with them. He further noted that noted that the main issue was that OHM was unaware that American’s with Disabilities Act (“ADA”) work necessary in order to make the office handicapped accessible required a bumping out of part of the building, to make it function properly. Mr. Damico explained that this was the reason why about \$250,000 in extra funding was needed. He concluded by noting that the recapture of these unused funds from the other housing authorities would cover this needed funding.

Ms. Zucker commended Mr. Damico on his work and noted that she is aware that as part of this great effort OHM always looks in all of the cubbyholes to find unused funds that can be reallocated.

Chairman Towns asked where Wilna was and if it was near Watertown.

Mr. Damico responded that it was near Watertown, actually in Carthage.

Chairman Towns moved to adopt the resolution and Ms. Zucker seconded the motion, and the following resolution was adopted:

Section 1. The Members hereby approve the recapturing the amount of \$259,637.01 under the Public Housing Modernization Program from the Rockville Centre and Plattsburgh Housing Authorities and the reallocation of that amount to the Wilna Housing Authority for the Brady Acres housing project.

Section 2. The Members hereby approve the entering into of regulatory agreements with the eligible recipients, upon their satisfactory compliance with any pre-contract conditions as required by statute or regulation, and upon such terms and conditions as set forth under Public Housing Modernization Program guidelines.

Section 3. The President of the Office of Housing Preservation or another authorized officer of HTFC, is hereby authorized, subject to the provisions of this resolution, to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution.

Section 4. This resolution shall take effect immediately.

The next item on the HTFC agenda was a resolution authorizing awards under the Access to Home for Medicaid Program. Mr. Leo presented this item. He stated that the Office of Community Renewal (“OCR”) is seeking the Board’s consideration in awarding \$975,000 in New York State Access to Home for Medicaid Program awards. He noted that the funding source for this initiative is an appropriation from the New York State Department of Health Corporation (“DOH”), dedicated to support the needs of Medicaid eligible individuals for targeted assistance. He further noted that this is an expansion of the Access to Home Program, which offers financial assistance to Medicaid recipients, according to disability, to adapt homes to enable these individuals to continue to safely and comfortably live in their residences and avoid institutional care. Mr. Leo added that the program has a secondary goal of lowering health care costs over the long term. He stated that applications were scored and ranked and eligible not-for-profit entities and municipalities were awarded program funds to provide housing to low and moderate income Medicaid recipients. The application process was conducted in a manner that was consistent with the Notice of Funding Availability (“NOFA”) that was published on December 10, 2014. He summarized that 18 applications were submitted from 31 counties and 9 regions of New York State and that the total amount requested was \$2,400,000. After the review process OCR recommended 7 awards totaling \$975,000. He noted that OCR was excited about this program. He acknowledged that it took a while to get the program off the ground. He stated that he feels that OCR had a good working relationship with DOH and that they are excited to see where this program goes.

Ms. Zucker inquired if the awards were targeting particular regions of the state and if the awardees in those regions are able to cover the geographic areas of the state.

Mr. Leo responded that OCR is not targeting particular regions of the state. He explained that the reason for this is because there is an open competition for evaluating applications received by rank and score and then awarding funding sums available are awarded. He noted that if OCR had access to more money, they would have felt more comfortable awarding an additional 2 – 3 awards.

Ms. Zucker commented that she didn't see anything for Mohawk Valley. She added that she presumed that OCR is doing outreach or coordinating with some social service umbrella to identify people who could do this.

Mr. Leo responded that OCR was definitely trying to identify people who could do outreach or coordinate with a social service umbrella. He said that it is interesting to note that a lot of the organizations that they are funding are frequent fliers of the Home program. He explained that one of the reasons that they have not had a lot of progress in awarding more funds in regions throughout the state is because it is a new program. He noted that there are some very strong organizations here and that OCR hopes to get more money from DOH next year and be in a position to award more funds.

Ms. Zucker thanked Mr. Leo for his response.

Ms. Zucker moved to adopt the resolution and Chairman Towns seconded the motion, and the following resolution was adopted:

Section 1. The Members hereby authorize awards under the Access to Home for Medicaid Program up to the amounts specified to the following eligible applicants:

| SHARS # | Organization Name | Award Amount |
|----------|--|---------------------|
| 20143024 | Onondaga County Community Development | \$150,000 |
| 20143008 | Bishop Sheen Ecumenical Housing Foundation, Inc. | \$150,000 |
| 20143009 | Access to Independence of Cortland County, Inc. | \$150,000 |
| 20143106 | Rebuilding Together NYC | \$150,000 |
| 20143062 | Rebuilding Together Saratoga County, Inc. | \$150,000 |
| 20143081 | Community Land Trust of Schenectady, Inc. | \$150,000 |
| 20143052 | RUPCO, Inc. | \$75,000 |
| | Total: | \$975,000.00 |

Section 2. The Members hereby authorize the entering into of regulatory agreements with the applicants, upon their satisfactory compliance with any pre-contract conditions as required by statute or regulations, and upon such terms and conditions as set forth by Access Program guidelines.

Section 3. The Members hereby authorize the Vice President of the Office of Community Renewal or another authorized officer of HTFC to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution

Section 4. This resolution shall take effect immediately.

The next item on the HTFC agenda was a resolution authorizing awards under the Access to Home Program Mr. Leo presented this item. He stated that the Office of Community Renewal (“OCR”) is submitting \$1,350,000 in NYS Access to Home award recommendations for review, consideration and action by the Housing Trust Fund Corporation (“HTFC”). He noted that the funding available for this round includes \$1,000,000 from the 2014 State appropriation and an additional \$350,000 available from de-obligated and recaptured funds from previous rounds. He reported that applications for the annual 2014 Access to Home Program have been evaluated, scored and ranked and that eligible applicants for this program include not-for-profit organizations and municipalities who will provide accessibility improvements to homes occupied by very low and low moderate income individuals living with disabilities. He indicated that the total awards requested were over \$5,800,000 and they had \$1,350,000 available to award. He reported that there were 40 applications from 40 counties. He added that after OCR’s traditional review, they are recommending 9 projects with a total award amount of \$1,350,000. He stated that this is a very successful and popular program. He noted that OCR has benefitted from the pre funding JP Morgan Chase settlement, which they will be announcing over the next couple of months.

Ms. Zucker inquired if it was just the scoring that left out particular parts of the state. She also sought confirmation that Access to Home is Medicaid money and that these funds can be used almost interchangeably.

Mr. Leo responded that there is another step in eligibility review for the Medicaid program, confirming that the applicant is a Medicaid recipient. However, he indicated that besides that extra step, the programs are generally the same. He noted that the programs are kept separate solely for tracking purposes, but stated that there is no reason to say they can’t be combined in the future.

Ms. Zucker inquired if OCR takes geography into consideration in making these awards.

Mr. Leo responded that it is a competitive solicitation process and that typically consideration of geography it is not how they do business. However, he added that consideration of geography might be possible if there is increased financial assistance before the next round.

Ms. Zucker moved to adopt the resolution and Chairman Towns seconded the motion, and the following resolution was adopted:

Section 1. The Members hereby authorize awards under the Access Program up to the amounts specified to the following eligible applicants:

| SHARS ID | Organization Name | Award Amount |
|----------|--|--------------|
| 20143031 | Better Housing for Tompkins County, Inc. | \$150,000 |

| | | |
|----------|--|--------------------|
| 20143028 | Onondaga County Community Development | \$150,000 |
| 20143075 | Margert Community Corporation | \$150,000 |
| 20143007 | Bishop Sheen Ecumenical Housing Foundation, Inc. | \$150,000 |
| 20143014 | Rebuilding Together Saratoga County, Inc. | \$150,000 |
| 20143070 | SCAP dba Arbor Development | \$150,000 |
| 20143046 | Chautauqua Home Rehabilitation and Improvement Corporation | \$150,000 |
| 20143059 | Rebuilding Together Dutchess County, Inc. | \$150,000 |
| 20143098 | People, Inc. | \$150,000 |
| | TOTAL: | \$1,350,000 |

Section 2. The Members hereby authorize the entering into of regulatory agreements with the applicants, upon their satisfactory compliance with any pre-contract conditions as required by statute or regulations, and upon such terms and conditions as set forth by Access Program guidelines.

Section 3. The Members hereby authorize the Vice President of the Office of Community Renewal or another authorized officer of HTFC to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution

Section 4. This resolution shall take effect immediately.

The next item on the agenda was a resolution authorizing awards under the Buffalo Main Streets Initiative (“BMSI”) Program. Mr. Leo presented this item and stated that the Office of Community Renewal (“OCR”) is submitting a list of 13 Buffalo Main Street Initiative awards for review, consideration and action by the Board. He indicated that with Board approval, OCR will execute grant agreements with the 13 awardees and administer the projects in coordination with Empire State Development Corporation (“ESDC”). He explained that the Buffalo Main Street Initiative Program is a collaboration between HTFC and ESDC and that on October 3, 2014 ESDC released a Request for Proposal “RFP” to announce funding available through the Better Buffalo Fund (“BBF”), which is part of the Buffalo Billion. The BBF included funding for the BMSI and is a program modeled on the Housing Trust Fund Corporation’s (“HTFC”) New York Main Street program.

Mr. Leo continued with his presentation and noted that not-for-profit organizations within identified corridors in the City of Buffalo were eligible to apply for these funds to revitalize mixed use neighborhood commercial districts through targeted improvements, such as façade renovations, interior building upgrades and streetscape enhancements. The BBF also included a Transit Oriented Design Program (“TOD”). He indicated that ESDC will fully administer the TOD portion of the Better Buffalo Fund and sub-allocate funding to HTFC to administer the BMSI. Mr. Leo indicated that the BMSI awards are available for single site Downtown Anchor Projects and multi-site target area building renovations.

Mr. Leo reported that ESDC received 20 applications for funding, requesting over a little \$6,600,000 in BMSI funds. He further reported that ESDC and NYS Main Street staff completed a coordinated review of the 20 applications received and are proposing the 13 awards that are listed in the resolution. He stated that OCR would like to give credit to Crystal Loffler, who

single handedly worked with ESDC and lent her expertise in New York State Main Street program. He added that he would like to acknowledge Ms. Loffler's very hard work on this project, in addition to the myriad of other things that OCR asked her to do. Mr. Leo opined that this is going to be a successful program. He added that there may be another BMSI round in the near future and that he would like to see this model incorporated into the upstate initiative, where many of the regions have substantial sums of money.

Ms. Zucker commended Mr. Leo on his work and congratulated him.

Chairman Towns agreed with Ms. Zucker and thanked both Mr. Leo and Ms. Loffler for a job well done.

Ms. Zucker moved to adopt the resolution and Chairman Towns seconded the motion, and the following resolution was adopted:

The following resolution was adopted:

Section 1. The Members hereby authorize awards under the BMSI Program up to the amounts specified to the following eligible applicants:

| Recipient Name | Project Name | Total Project Cost | Total Award \$ |
|--|--|--------------------|----------------|
| Broadway-Fillmore Neighborhood Housing Services, Inc. | Broadway Fillmore - BBF Main Street Initiative | \$2,090,000 | \$300,000 |
| Buffalo Neighborhood Stabilization Company, Inc. | Grant Ferry | \$957,500 | \$300,000 |
| Community Action Organization of Erie County, Inc. | Better Schools Better Neighborhoods Fillmore Avenue Business Project | \$707,628 | \$300,000 |
| Elmwood Village Association | Adaptive Reuse of former St. Margaret's School | \$5,411,625 | \$500,000 |
| Elmwood Village Association | Elmwood Village Main Street Initiative 2015 | \$6,000,000 | \$300,000 |
| Gerard Place Housing Development Fund Company | Gerard Place Community Education Center | \$1,397,407 | \$500,000 |
| Heart of the City Neighborhoods, Inc. | Lower Niagara Street Buffalo Main Streets Initiative | \$808,500 | \$300,000 |
| Iron Island Preservation Society of Lovejoy, Inc. | Lovejoy Revitalization | \$500,000 | \$275,000 |
| Old 1st Ward Community Assoc. | Seneca Street/Caz Commercial Corridor Building Renovation Fund | \$686,140 | \$300,000 |
| Torn Space Theater | Theater Renovation and Expansion with Outdoor Stage | \$305,000 | \$175,000 |
| University District Community Development Association., Inc. | Parkside Candy Initiative | \$214,290 | \$125,000 |
| Vision Niagara | Niagara Street Cornerstone | \$532,500 | \$282,500 |

| | | | |
|--|---|-----------|--------------------|
| Westminster Economic Development Initiative (WEDI) | Grant/Garner Cornerstone Revitalization | \$369,360 | \$115,000 |
| Total Awards | | | \$3,772,500 |

Section 2. The Members hereby authorize the entering into of regulatory agreements with the applicants, upon their satisfactory compliance with any pre-contract conditions as required by statute or regulations, and upon such terms and conditions as set forth by BMSI Program guidelines.

Section 3. The Members hereby authorize the Vice President of the OCR or another authorized officer of HTFC to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution

Section 4. This resolution shall take effect immediately.

The next item on the HTFC agenda was a resolution authorizing awards under the RESTORE Program. Mr. Leo presented this item and stated that the Office of Community Renewal (“OCR”) is submitting \$1,385,000 in RESTORE award recommendations for review and consideration by the Board. He indicated that all the funds being advanced are from the 2014 state appropriation. The source of these funds for these recommendations is the traditional, annual competitive round from the 2014 state – administered RESTORE allocation. He reported that applications for this round had been evaluated and ranked. He noted that there is no geographic target. He indicated that eligible applicants are not-for-profit organizations and municipalities located throughout the state. He further indicated that OCR conducted their traditional review of the applicants pursuant to the Notice of Funding Availability (“NOFA”) that was published on December 10, 2014. He reported that OCR received 43 requests for funds, for a total request of \$2,100,000. He stated that OCR is recommending 30 awards, totaling the full amount required. He further stated that OCR is leveraging over \$5,200,000 in funding. He added that this is another program that is relatively small, but provides a big benefit to the elderly recipients. He further added that these programs provide emergency funds specifically to elderly home owners, to address certain circumstances, such as a broken boiler or a leaky roof. He noted that this is a nice little program. He further noted that this program has received some extra funding and that OCR is looking forward to possible another round of funding in the upcoming months.

Chairman Towns moved to adopt the resolution and Ms. Zucker seconded the motion, and the following resolution was adopted:

RESOLVED, by the Members of HTFC as follows:

Section 1. The Members hereby approve an award under the RESTORE Program with the following applicants in the amounts listed below:

| SHARS # | Organization Name | Award Amount |
|---------|-------------------|--------------|
|---------|-------------------|--------------|

| | | |
|--------------|---|--------------------|
| 20143063 | First Ward Action Council, Inc. | \$50,000 |
| 20143004 | Niagara Community Action Program, Inc. | \$50,000 |
| 20143041 | Onondaga County Community Development | \$50,000 |
| 20143061 | Bishop Sheen Ecumenical Housing Foundation, Inc. | \$50,000 |
| 20143001 | Opportunities for Chenango, Inc. | \$50,000 |
| 20143045 | Chautauqua Home Rehabilitation and Improvement Corporation | \$50,000 |
| 20143040 | Allegany County Community Opportunity and Rural Development | \$50,000 |
| 20143006 | Stoneleigh Housing, Inc. | \$50,000 |
| 20143058 | Community Land Trust of Schenectady, Inc. | \$50,000 |
| 20143097 | Cayuga County Homsite Development Corporation | \$25,000 |
| 20143043 | Putnam County Housing Corporation | \$50,000 |
| 20143018 | Rebuilding Together Saratoga County, Inc. | \$50,000 |
| 20143066 | Cayuga/Seneca Community Action Agency, Inc. | \$25,000 |
| 20143053 | RUPCO, Inc. | \$50,000 |
| 20143088 | Housing Resources of Columbia County, Inc. | \$50,000 |
| 20143025 | Richmond Senior Services, Inc. | \$25,000 |
| 20143108 | Hamaspik of Kings County | \$50,000 |
| 20143039 | United Way of Long Island | \$50,000 |
| 20143003 | Delaware Opportunities, Inc. | \$50,000 |
| 20143022 | Community Action of Orleans and Genesee, Inc. | \$50,000 |
| 20143027 | Otsego Rural Housing Assistance, Inc. | \$50,000 |
| 20143084 | Northfield Community Local Development Corporation | \$25,000 |
| 20143017 | Lewis County Opportunities | \$50,000 |
| 20143060 | Wyoming County Community Action, Inc. | \$35,000 |
| 20143086 | Housing Assistance Program of Essex County, Inc. | \$50,000 |
| 20143077 | Fulton County Community Heritage Corporation | \$50,000 |
| 20143047 | Albany County Opportunity, Inc. dba Albany Community Action Partnership | \$50,000 |
| 20143092 | Regional Economic Community Action Program, Inc. | \$50,000 |
| 20143094 | Margert Community Corporation | \$50,000 |
| 20143034 | Pride of Ticonderoga, Inc. | \$50,000 |
| TOTAL | | \$1,385,000 |

Section 2. The Members hereby approve the entering into of regulatory agreements with the applicants, upon their satisfactory compliance with any pre-contract conditions as required by statute or regulation, and upon such terms and conditions as set forth in the RESTORE Program guidelines.

Section 3. The Members hereby authorize the President of the Office of Community Renewal or another authorized officer of HTFC, subject to the provisions of this resolution, to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution.

Section 4. This resolution shall take effect immediately.

With no objection from the Members the order of the agenda was changed and Mr. Leo continued with his next items on the agenda, the first being a resolution authorizing award under the Community Development Block Grant Program for Genesee County under the Economic Development Program (“CDBG-ED”). Mr. Leo stated that the Office of Community Renewal (“OCR”) is before the Board to propose funding \$750,000 in Community Development Block Grant Funds to Genesee County to assist in the basically the rebirth of P.W. Minor, which was founded in 1847. P.W. Minor is one of the oldest shoe manufacturing companies in the country. In July, 2014, the company was forced to close its doors due to reduced sales, increased debt, and increased reliance on imported goods from Asia, Central America and Mexico. With closure imminent, two local investors purchased the company and re-hired the 54 employees whose jobs were lost. Mr. Leo indicated that the goal is to bring a substantial amount of the manufacturing back to New York State and Genesee County.

Mr. Leo continued his presentation by reporting that the proposed project would allow P. W. Minor to purchase machinery and equipment to reduce production time, increase product line availability and expand marketing efforts, all done in preparation for a second phase of capital expenditures that is intended to eventually push sales to \$200,000,000. Mr. Leo indicated that Empire State Development (“ESDC”) has offered Excelsior job tax credits in the amount of \$2,199,505. Mr. Leo further indicated that the proposed \$3,641,000 project will create 80 full time jobs over 2 years, 81% of those benefitting low and moderate income persons. Mr. Leo noted that CDBG funds will be used to offset the costs of machinery and equipment. Mr. Leo reported that the \$9,375 NYS CDBG cost per job was very reasonable. Mr. Leo concluded by stating that this is a very popular project in Genesee County that is receiving a lot of support. He added that this situation, where an upstate manufacture had tapped resources, is a true success story and that OCR is very happy to be participating in such a project.

Ms. Zucker commended Mr. Leo and noted that it really looks like a great project.

Chairman Towns moved to adopt the resolution and Ms. Zucker seconded the motion, and the following resolution was adopted:

Section 1. The Members hereby authorize an award of CDBG Program funds for economic development to Genesee County in an amount up to \$750,000 to assist in the expansion of P.W. Minor LLC, upon its satisfactory compliance with any pre-contract conditions as required by statute or regulation, and upon such other terms and conditions as agreed upon.

Section 2. The Members hereby authorize HTFC to enter into regulatory agreements with the applicant, upon its satisfactory compliance with any pre-contract conditions as required by statute or regulation, and upon such terms and conditions as set forth in the program guidelines.

Section 3. The Members hereby authorize the Vice President of the Office of Community Renewal or another authorized officer, subject to the provisions of this resolution, to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution.

Section 4. This resolution shall take effect immediately.

The next item on the agenda was a resolution authorizing award under the Community Development Block Grant Program (“CDBG”) for Otsego County under the Small Business Program. Mr. Leo presented this item and stated that the Office of Community Renewal (“OCR”) is requesting the Board’s consideration to award \$80,000 to the Cooperstown Distillery in Otsego County. He indicated that the applicant, Otsego County, requested \$80,000 in small business funds. Mr. Leo detailed that the distillery had been in business for 18 months, is recognized as a farm distillery in New York State and has a registered Federal Distilling License. Mr. Leo reported that this project will allow for the opening of the Cooperstown Beverage Exchange, which is intended to be a co-op of locally produced alcohol products sold both in a typical retail scenario, as well as for on-premise consumption. Mr. Leo further reported that the store will market all of the goods of the members of the Cooperstown Beverage Trail, which includes various wineries and distilleries in that area, similar to that of a traditional liquor store. Mr. Leo noted that the distillery license allows for the sale of alcoholic beverages by the drink, therefore, creating a bar scenario within the store after 5:00 pm.

Mr. Leo continued with his presentation by reporting that the proposed \$205,000 project would create 8 full time jobs over two years, with six of those jobs benefitting low to moderate income persons. Mr. Leo noted that the New York State CDBG Small Business funds will be used to offset the cost of machinery. Mr. Leo further noted that the cost per job is \$10,000. Mr. Leo noted that this project is an example of how the agency is supporting one of Governor Cuomo’s major initiatives, the facilitation of the state’s craft beer and wine distilleries. Mr. Leo noted the Governor’s two year wine summits in 2012 and 2014 and explained that these summits basically had a goal of cutting the red tape in any type of administrative action that could help this important industry grow. Mr. Leo further explained that as a result, he has seen reports indicating that the number of craft breweries has doubled between 2012 and January 2015. Mr. Leo reported that the industry accounts for over 6,500 jobs in the state and has an overall impact of roughly \$3,500,000 per year. Mr. Leo emphasized that these types of projects promote tourism, support agricultural business and create jobs. Mr. Leo reported that this is the third type of craft brewery type business that OCR has funded since 2012. In conclusion Mr. Leo opined that we will see more than a couple of these projects moving forward.

Ms. Zucker commented that it’s great to see agricultural manufacturing. She commended Mr. Leo on a job well done.

Chairman Towns moved to adopt the resolution and Ms. Zucker seconded the motion, and the following resolution was adopted:

Section 1. The Members hereby authorize an award of CDBG Program funds for economic development to Otsego County in an amount up to \$80,000 to assist in the expansion of The Cooperstown Distillery, upon its satisfactory compliance with any pre-contract conditions as required by statute or regulation, and upon such other terms and conditions as agreed upon.

Section 2. The Members hereby approve the entering into of regulatory agreements with the applicants, upon their satisfactory compliance with any pre-contract conditions as required by

statute or regulation, and upon such terms and conditions as set forth in the CDBG Program guidelines.

Section 3. The Members hereby authorize the Vice President of the Office of Community Renewal or another authorized officer of HTFC, subject to the provisions of this resolution, to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution.

Section 4. This resolution shall take effect immediately.

The next four items were confirmation items of previously passed resolutions. In accordance with HTFC's By-Laws, resolutions approved in writing must be confirmed by the Members at the next meeting in order to retain their effectiveness.

The next item on the HTFC agenda was a resolution confirming authorizations of awards by prior written approval under the Low Income Housing Trust Fund program ("HTF"). By written approval on May 13, 2015 the Members passed a resolution authorizing sixteen (16) awards under the HTF Program.

Chairman Towns moved to adopt the resolution confirming the approval of 16 awards under the HTF Program; Ms. Zucker seconded the motion, and the following resolution was adopted:

RESOLVED, by the Members of HTFC as follows:

Section 1. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Niagara City Lofts under the HTF Program in an amount of up to \$5,703,445.

Section 2. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Sibley Redevelopment Phase I under the HTF Program in an amount of up to \$9,000,000.

Section 3. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Harbor Street Lofts under the HTF Program in an amount of up to \$2,196,596.

Section 4. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Tapestry on the Hudson under the HTF Program in an amount of up to \$4,294,885.

Section 5. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Nyack Point Apartments under the HTF Program in an amount of up to \$2,033,000.

Section 6. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Temple Hill under the HTF Program in an amount of up to \$2,200,000.

Section 7. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Ulster Gardens II under the HTF Program in an amount of up to \$2,200,000.

Section 8. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for HELP Buffalo II under the HTF Program in an amount of up to \$2,862,387.

Section 9. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for The Mews at Hopewell Junction under the HTF Program in an amount of up to \$3,500,000.

Section 10. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Lincoln Gardens under the HTF Program in an amount of up to \$1,225,000.

Section 11. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Lamphear Court Apartments I under the HTF Program in an amount of up to \$1,400,000.

Section 12. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Oneonta Heights under the HTF Program in an amount of up to \$2,941,587.

Section 13. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Cambray Court Apartments LP under the HTF Program in an amount of up to \$1,950,000.

Section 14. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Niagara Gateway Apartments under the HTF Program in an amount of up to \$2,200,000.

Section 15. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Lakeview Macedon under the HTF Program in an amount of up to \$3,200,000.

Section 16. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for The Ida Yarbrough Homes Redevelopment under the HTF Program in an amount of up to \$4,400,000.

Section 17. The Members hereby confirm the resolution passed in writing providing that this authorization will lapse 360 days after the effective date of this resolution if a closing on all sources of construction financing sufficient to complete the project has not occurred.

Section 18. The Members hereby confirm the resolution passed in writing authorizing the entering into of regulatory agreements with the applicants, upon their satisfactory compliance with any pre-contract conditions as required by statute or regulations, and upon such terms and conditions as set forth by program guidelines.

Section 19. The Members hereby confirm the resolution passed in writing authorizing the President of the Office of Finance and Development or another authorized officer of HTFC to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution

Section 20. This resolution shall take effect immediately.

Ms. Zucker commended Mr. Fitzgerald and his team and Mr. Garwood on their work in bringing HTFC to a close in another successful funding round.

Chairman Towns agreed with Ms. Zucker's comment.

The next item on the HTFC agenda was a resolution confirming authorization of awards by prior written approval under the HOME Program ("HOME"). By written approval on May 13, 2015, the Members passed a resolution authorizing four (4) awards under the HOME Program.

Chairman Towns moved to adopt the resolution confirming the approval of awards under the HOME Program; Ms. Zucker seconded the motion, and the following resolution was adopted:

Section 1. The Members hereby confirm the resolution passed in writing on May 13, 2015 authorizing an award for Blossom Village Apartments under the HOME Program in an amount of up to \$2,000,000.

Section 2. The Members hereby confirm the resolution passed in writing on May 13, 2015 authorizing an award for Highland School Apartments under the HOME Program in an amount of up to \$2,200,000.

Section 3. The Members hereby confirm the resolution passed in writing on May 13, 2015 authorizing an award for Housing for Veterans of Canandaigua under the HOME Program in an amount of up to \$2,499,382.

Section 4. The Members hereby confirm the resolution passed in writing on May 13, 2015 authorizing an award for Oneonta Heights under the HOME Program in an amount of up to \$3,065,149.

Section 5. The Members hereby confirm the resolution passed in writing providing that this authorization will lapse 360 days after the effective date of this resolution if a closing on all sources of construction financing sufficient to complete the project has not occurred.

Section 6. The Members hereby confirm the resolution passed in writing authorizing the entering into of regulatory agreements with the applicants, upon their satisfactory compliance with any pre-contract conditions as required by statute or regulations, and upon such terms and conditions as set forth by program guidelines.

Section 7. The Members hereby confirm the resolution passed in writing authorizing the President of the Office of Finance and Development or another authorized officer of HTFC to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution.

Section 8. This resolution shall take effect immediately.

Ms. Zucker and Chairman Towns both commended Mr. Fitzgerald on a job well done.

The next item on the HTFC agenda was a resolution confirming authorization of awards under Medicaid Redesign Team Program (“MRT”). By written approval on May 13, 2015, the Members passed a resolution authorizing awards for six (6) projects under the MRT Program.

Chairman Towns moved to adopt the resolution confirming the approval of awards under the MRT Program; Ms. Zucker seconded the motion, and the following resolution was adopted:

Section 1. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Riverview Apartments under the MRT Program in an amount of up to \$575,700.

Section 2. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Nyack Point Apartments under the MRT Program in an amount of up to \$1,125,000.

Section 3. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Ulster Gardens II under the MRT Program in an amount of up to \$2,500,000.

Section 4. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for 220 Hull Street under the MRT Program in an amount of up to \$1,554,798.

Section 5. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Webster Green under the MRT Program in an amount of up to \$4,500,000.

Section 6. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Lamphear Court Apartments I under the MRT Program in an amount of up to \$2,750,000.

Section 7. The Members hereby provide that this authorization will lapse 360 days after the effective date of this resolution if a closing on all sources of construction financing sufficient to complete the project has not occurred.

Section 8. The Members hereby authorize the entering into of regulatory agreements with the applicants, upon their satisfactory compliance with any pre-contract conditions as required by statute or regulations, and upon such terms and conditions as set forth by program guidelines.

Section 9. The Members hereby authorize the President of the Office of Finance and Development or another authorized officer of HTFC to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution

Section 10. This resolution shall take effect immediately.

Ms. Zucker indicated how pleased she was to see these funds being used, as well as through the Unified Funding Round.

Chairman Towns agreed.

The next item on the HTFC agenda was a resolution confirming authorization of awards under the Community Investment Fund (“CIF”) Program. By written approval on May 13, 2015, the Members passed a resolution authorizing two (2) awards under the CIF program.

Chairman Towns moved to adopt the resolution confirming the approval of awards under the CIF Program; Ms. Zucker seconded the motion, and the following resolution was adopted:

RESOLVED, by the Members of HTFC as follows:

Section 1. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for FAC Sunset Park Library under the CIF Program in an amount of up to \$721,906.

Section 2. The Members hereby confirm the resolution passed in writing on May 13, 2015, authorizing an award for Niagara Gateway Apartments under the CIF Program in an amount of up to \$306,105.

Section 3. The Members hereby confirm the resolution passed in writing providing that this authorization will lapse 360 days after the effective date of this resolution if a closing on all sources of construction financing sufficient to complete the project has not occurred.

Section 4. The Members hereby confirm the resolution passed in writing authorizing the entering into of regulatory agreements with the applicants, upon their satisfactory compliance with any pre-contract conditions as required by statute or regulations, and upon such terms and conditions as set forth by program guidelines.

Section 5. The Members hereby confirm the resolution passed in writing authorizing the President of the Office of Finance and Development or another authorized officer of HTFC to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution

Section 6. This resolution shall take effect immediately.

With no objection from the Members, the order of the agenda was changed and Mr. Leo continued with his last item on the agenda, a resolution reauthorizing award under the Low Income Housing Trust Fund Program (“HTF”) for Our Lady of Lourdes. Mr. Fitzgerald stated that the Office of Finance and Development (“OFD”) is recommending the reauthorization of the HTF award for this project in an amount of up to \$1,300,000. He noted that one thing that is different from the last round was that last year’s resolution included a provision that all resolutions authorizing capital awards automatically lapsed if a closing on all sources of construction financing sufficient to complete a project had not occurred within 360 days of the authorization of the award. He indicated that this project was sponsored by the Bushwick Senior Citizens Council (“BSSC”) and had originally proposed a finance closing by November, 2014. He noted that due to issues with the Historic Preservation requirements of the state, the project was delayed. Mr. Fitzgerald reported that the current status is that this project is slated for a June, 2015 closing.

Ms. Zucker moved to adopt the resolution, Chairman Towns seconded the motion, and the following resolution was adopted:

RESOLVED, by the Members of HTFC as follows:

Section 1. The Members hereby approve the reauthorization of the use of Low Income Housing Trust Fund program funds in an amount of up to \$1,300,000.

Section 2. The Members hereby authorize the President of the Office of Finance and Development or another authorized officer of the HTFC, subject to the provisions of this resolution, to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution.

Section 3. The Members hereby provide that this authorization will automatically lapse 360 days after the effective date of this resolution if a closing on all sources of construction financing sufficient to complete the project has not occurred.

Section 4. This resolution shall take effect immediately.

The next item on the agenda was a resolution approving revised Governor’s Office of Storm Recovery (“GOSR”) Procurement Policy. Ms. Kim presented this item via telephone. She reported that GOSR had revised the GOSR–specific Procurement Guidelines for Compliance with Federal Regulations. Ms. Kim explained that the additional revision to the procurement policy is really intended to more closely align the language with federal requirements, as well as modify some additional policies, including GOSR’s procurement practices and to more efficiently perform their duties. Ms. Kim reported that specific revisions include the addition of a provision that encourages the use of “intergovernmental agreement requirements” and a requirement that GOSR to refer violations of law to appropriate local, state or federal authorities. She further reported that the revisions to GOSR’s practices include a waiver of the current ceiling threshold of \$50,000 for entertaining bids and the use of more explicit language on final determinations of vendor and contractor responsibilities. Ms. Kim noted that another revision to GOSR’s procurement policy includes the addition of language that relieves GOSR of memorializing in a memorandum the rationale for non-material contract amendments, as well as the addition of language that requires GOSR contract managers to complete a Vendor Performance Evaluation Questionnaire on an annual basis, to track and record performance of vendors for future use.

Chairman Towns moved to adopt the resolution, Ms. Zucker seconded the motion, and the following resolution was adopted:

RESOLVED, by the Members as follows:

Section 1. The Members hereby approve the revisions to GOSR–specific Procurement Guidelines for Compliance with Federal Regulations.

Section 2. The Members hereby authorize the HTFC Procurement Officer or another officer or authorized agent of HTFC, subject to the provisions of this resolution, to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution.

Section 3. This resolution shall take effect immediately.

The next item on the agenda is a resolution approving SEQRA unlisted negative declarations for 1561 Walton Avenue Settlement Housing Fund, Inc. and Excelsior II Highbridge Community HDFC. Ms. Spitzberg presented this item. She indicated that both projects are new construction in Bronx County. She stated that they have been reviewed and evaluated by the analysis unit. She recommended that these projects be classified as unlisted actions and noted that that negative declarations under SEQRA were previously made at the HFA Board meeting.

Ms. Zucker moved to adopt the resolution, Chairman Towns seconded the motion, and the following resolution was adopted:

RESOLVED, by the Members of the HTFC as follows:

Section 1. The Members hereby accept the SEQRA documentations for 1516 Walton Avenue and Excelsior II and hereby adopt the recommendation that the projects be classified as unlisted actions with a negative declarations under SEQRA.

Section 2. The Members hereby authorize the SEQRA Officer or any authorized officer to execute any documents in accordance with the applicable provisions of law to effectuate the purpose of this resolution.

Section 3. This resolution shall take effect immediately.

The next item on the agenda was a resolution authorizing amendment to August 13, 2013 Resolution Approving Community Development Block Grant Disaster Recovery Awards. Ms. Sinclair presented this item. She stated that in August 2013 GOSR received approval from the Board under the CDBG-DR program under terms that were originally taken from other state and federal programs that focused on owner occupancy. She noted that GOSR is still in the development phase of the program and is allowed by HUD to operate the program for rental properties and non-owner occupied properties, so that GOSR can purchase other types of housing, specifically within the buyout areas. She indicated that GOSR is now seeking to clarify its position and to clarify the qualifying types of housing, as well as the award cap, as an amendment to the original resolution.

Chairman Towns moved to adopt the resolution, Ms. Zucker seconded the motion, and the following resolution was adopted:

RESOLVED, by the Members of HTFC as follows:

Section 1. The Members hereby partially amend the resolution adopted on August 13, 2013 to the extent that the resolution approved buyout awards only for owner-occupied properties.

Section 2. The Members hereby approve buyout awards for properties that are owner-occupied or rental properties in “substantially damaged” enhanced buyout areas.

Section 3. The Members hereby approve acquisition awards for properties that provide a “substantially damaged” letter and are owner-occupied or rental properties, as well as second homes at a restricted value.

Section 4. The Members hereby partially amend the resolution adopted on August 13, 2013 to the extent that the resolution limits buyout awards plus incentives to FHA mortgage loan limits.

Section 5. The Members hereby approve buyout awards (within the FHA limit) that exceed the FHA limit once agreed upon incentives have been added.

Section 6. The Members hereby approve acquisition awards (post-storm fair market value plus resettlement incentive) capped at the pre-storm value or the FHA limit, whichever is lower.

Section 7. The Members hereby authorize the President of the Office of Community Renewal or another authorized officer of HTFC or the Governor's Office of Storm Recovery ("GOSR"), subject to the provisions of this resolution, to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution.

Section 8. This resolution shall take effect immediately.

Section 9. This resolution shall be effective, nunc pro tunc, retroactive to August 13, 2013.

The next item on the agenda was 19 a resolution authorizing Contract with Vendor for Assessment of Impediments to Fair Housing. Ms. Collins presented this item. She was joined by Mr. Muchnick, who authored the Analysis of Impediments ("AI") Request for Proposal ("RFP"). She requested that the Board approve this contract for a one year term, in amount not to exceed \$452,458. She indicated that said approval will not only ensure that FEHO is meeting their federal requirements, but will also help New York State regain its position of leadership and put us at the forefront of fair and equitable housing activities.

Ms. Collins indicated that on Monday, March 16, 2015, the Office of Policy and Research, in collaboration with the Fair and Equitable Housing Office ("FEHO"), issued an RFP for the preparation of New York State's Analysis of Impediments to Fair Housing Choice. Ms. Collins explained that the AI process is a proactive means by which the State carries out its responsibility to affirmatively further fair housing ("AFFH"). She noted that although the extent of the AFFH obligation has never been defined statutorily, the United States Department of Housing and Urban Development ("HUD") defines it as requiring a grantee to: 1) conduct an analysis to identify impediments to fair housing choice within the jurisdiction, 2) take appropriate actions to overcome the effects of any impediments identified through the analysis, and 3) maintain records reflecting the analysis and actions taken in this regard. Ms. Collins indicated that proposals for the AI RFP were due on April 16, 2015. She further indicated that bids were received from MPACT Strategic Consulting LLC, Mullin & Lonergan Associates (T.A. Northeast and Bucks Company) and TDA Consulting, Inc.

Ms. Collins continued her presentation by reporting that the HTFC Evaluation Team selected Northeast & Bucks Co., trading as Mullin & Lonergan Associates ("M&L") for the three-part AI. Ms. Collins explained that M&L is a Pennsylvania-based housing and community development consulting firm, highly experienced in the preparation of AIs. Ms. Collins summarized that in the past eight years M & L has completed 70 AIs, including AIs for the States of Iowa, Vermont and Delaware, as well as for three New York State entitlement communities, Yonkers, New Rochelle and Buffalo. She added that M & L is currently completing an AI for Erie County that covers the urban county and the towns of Hamburg, Amherst, Cheektowaga and Tonawanda. Ms. Collins stated that in addition to M&Ls AI experience, the HTFC Evaluation Team was impressed with the analysis tools that M & L would bring to the project, such as the Zoning Risk Assessment Tool and Communities of Opportunity Model. Ms. Collins reported that M&L has successfully met their 30 percent MWBE participation goal by partnering with New Jersey based-BCT Partners and Rochester, NY-based Highland-Planning LLC. She also reported that M & L's proposal also included a thorough

public engagement process, with activities such as a stakeholder outreach, regional public meetings, a project website and web-based surveys. She noted that engaging the public in the development of the AI is important to ensure that the voice of all New Yorkers is reflected in the document.

Ms. Collins indicated that by October 31, 2015, M&L will produce and deliver a three-part AI to HTFC on behalf of the State. Part 1 will include a regional analysis of impediments in the State's Entitlement Jurisdiction, an area of the State with 1.64 million households in all or parts of 54 of the State's 62 counties. Part 2 will include a regional analysis of impediments in 33 counties, exclusive of New York City, whose localities have received or are eligible to receive allocations of federal Community Development Block Grant-Disaster Recovery funds from the State to recover from Hurricane Irene, Tropical Storm Lee and/or Hurricane Sandy. Part 3 will include a compendium and distillation of the impediments and recommendations identified in Parts 1 and 2 with those impediments and recommendations identified in the most recent AIs prepared by the 49 Local Entitlement Jurisdictions within New York State.

Ms. Collins concluded her presentation by stating that FEHO has been tasked with developing a more proactive approach to remove regulatory barriers at the state level and to affirmatively further fair housing. She further stated that since January FEHO, along with other offices within the agency, have been doing so.

Ms. Zucker indicated that she had two clarifying questions. She asked Ms. Collins for confirmation that FEHO would be sub-contracting with six different firms, with only one of them being an MWBE. She also inquired whether FEHO's subcontract with this MWBE would be sufficient to meet the 30%.

Ms. Collins responded that one firm, BCT Partners, in New Jersey is a MBE and that the other firm, Highland Planning LLC, in Rochester, is a is an MBE and one is a WBE the firm in New Jersey is the MBE and the firm in Rochester is a WBE.

Ms. Zucker posed a question concerning the name of the entity, specifically if it was publicly traded and what "as traded" meant.

Ms. Collins responded that she believed that their origination was as M & L and that the firms subsequently merged or were bought out by the Northeastern Bucks and that he business continued to be known as M & L. She indicated that she was not sure if the company was publicly traded on the stock market.

Ms. Zucker indicated that she was curious about the nomenclature.

Ms. Pagnozzi responded that she was curious about that fact as well and indicated that she conducted a little research on this subject. She stated that "traded as" ("T.A.") is very similar to "doing business as" ("DBA"). She further stated that when she first saw the name, she was unsure of that "T.A." meant. She confirmed that M & L is not publicly traded.

Ms. Zucker thanked Ms. Pagnozzi for her response and indicated that she was looking forward to the results.

Ms. Collins commented that she was looking forward to the results as well.

Ms. Zucker moved to adopt the resolution, Chairman Towns seconded the motion, and the following resolution was adopted:

RESOLVED, by the Members of HTFC as follows:

Section 1. The Members hereby authorize HTFC to enter into a contract with Northeast & Bucks Co. trading as Mullin & Lonergan Associates, Inc. for the preparation of an analysis of impediments to fair housing choice for a one year period and in an amount not to exceed \$442,458 in total.

Section 2. The Members hereby authorize the Treasurer or another authorized signatory Officer of HTFC, subject to the provisions of this resolution, to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution and in accordance with memorandum accompanying this resolution.

Section 3. This resolution shall take effect immediately.

The first informational item was a review of Governor's Office of Storm Recovery SEQRA Determinations.

The next item was a quarterly project status report from the office of Finance and Development.

The next item on the agenda was a Review of Updated Action Plan for CDBG-DR Program – Certifications of Proficient Controls, Processes and Procedures.

The next item on the Agenda was a review of Executed Agreements under the Community Development Block Grant Disaster Recovery Program. Ms. Schindelman read a listing of these agreements, which included amendments to the Memorandum of Understanding between the New York State Department of State and the HTFC; contracts with IMG Rebel Advisory LLC, JCM Commercial Business Solutions LLC and Holland and Knight LLP; amendments to contracts executed with AKRF Inc., STV Construction Inc., Tectonic Engineering and Surveying Consultants, McKissack & McKissack, Hill International Inc., Dewberry Engineers Inc., Moss Cape LLC, Scape/ Landscape Architecture PLLC and Innovative Emergency Management Inc. ("IEM").

The next item on the Agenda was a review of SEQR Concur Summaries.

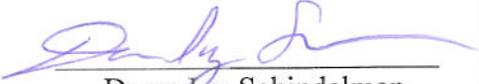
There was no request for a presentation on this item.

The next item on the Agenda was a review of Type II SEQR Summaries.

There was no request for a presentation on this item.

The last item on the Agenda was a review of Appointment of Director of Internal Audit for Governor's Office of Storm Recovery, which remains unfinished business.

There being no additional unfinished business, Ms. Zucker moved to adjourn the meeting; Chairman Towns seconded the motion, and the meeting was adjourned.


Dawn Ivy Schindelman

Dated: May 14, 2015