

**MINUTES OF THE MEETING OF THE
HOUSING TRUST FUND CORPORATION (HTFC)
AUDIT COMMITTEE
HELD ON OCTOBER 13, 2016 AT 10:00 A.M.**

Locations: New York State Homes and Community Renewal, 641 Lexington Avenue,
New York, New York
New York State Homes and Community Renewal, 38-40 State Street,
Commissioner's Conference Room, Albany, New York
Empire State Development, 633 3rd Ave #34, New York, New York
Locations connected by video-conference

MEMBERS PRESENT:

James S. Rubin, Chairman
Marian Zucker representing William C. Thompson, Member
Howard Zemsky, Member

OTHERS PRESENT:

Mark Colon
Michael Demarco
Bret Garwood
Diana Kiyonaga
Chris Leo
Betsy Mallow
Linda Manley
Stacey Mickle
Daniel Murphy
Janet Oberstein
Heather Spitzberg
RuthAnne Visnauskas
Eu Ting-Zambuto

There was a quorum with three Members present. Ms. Zucker made a motion to call to order the audit committee meeting. The motion was seconded by Mr. Zemsky.

The item on the agenda was a report from the Office of Internal Audit. Mr. Demarco presented an update from his office. He discussed staffing challenges and updates on shared functions and responsibilities with the integrated agencies. He discussed goals of completing audits and exploring an audit in the area of mortgage billing.

There being no unfinished business, Mr. Zemsky moved to adjourn the meeting; Ms. Zucker seconded the motion, and the meeting was adjourned at 10:30 a.m.