



New York State Division of Housing and Community Renewal
25 Beaver Street
New York, NY 10004

HOUSING MANAGEMENT BUREAU MEMORANDUM # 2004-B-19

To: State Supervised Mitchell Lama Cooperatives in New York City
Managing Agents, Site Managers, and Board Presidents

From: Jane I. Berrie, Director
Housing Management Bureau

Date: December 7, 2004

Subject: STAR Tax Reduction Program

The State School Tax Relief (STAR) property tax exemption is available to all Mitchell-Lama cooperative developments in New York City. Since the January 5, 2005 deadline for applying is rapidly approaching, the New York State Division of Housing and Community Renewal (DHCR) is joining with the New York City Department of Finance to distribute the enclosed material, which includes a letter from Finance Commissioner Martha E. Stark and information regarding the STAR program.

Please provide all shareholders who are **not** currently receiving a STAR exemption with an application and the other information from the Department of Finance. Completed applications should be mailed to:

**New York City Department of Finance
STAR Exemptions
P.O. Box 3120, Church Street Station
New York, New York 10008-3120**

Thank you for your prompt cooperation.

A handwritten signature in black ink that reads "Jane I. Berrie".

Jane I. Berrie, Director
Housing Management Bureau