

**NOTICE OF PUBLIC HEARING
ON PROPOSED ISSUANCE OF
TAX-EXEMPT MULTIFAMILY HOUSING REVENUE BONDS
BY THE
NEW YORK STATE HOUSING FINANCE AGENCY**

PUBLIC NOTICE IS HEREBY GIVEN that, at the time and place set forth below, the New York State Housing Finance Agency (the “Agency”) will conduct a public hearing for the purpose of giving interested parties an opportunity to be heard regarding the proposed issuance of tax-exempt and/or taxable multifamily housing revenue bonds (“Bonds”) for the purpose of providing a portion of the funds in order to (i) finance the acquisition, construction and/or rehabilitation of one or more multifamily residential rental projects listed below, (ii) refinance, in whole or in part, one or more multifamily residential rental projects listed below, (iii) finance reserve funds and/or costs of issuance related to the Bonds, and/or (iv) refund bonds of the Agency in order to make additional funds available for one or more multifamily residential rental projects listed below. All Bonds may be issued in one or more series (one or more series of which may have previously been issued). *The Bonds will not constitute a debt or obligation of the State of New York.*

Hearing Location: **New York State Housing Finance Agency
641 Lexington Avenue, Fourth Floor, New York, N.Y. 10022**

Date and Time: **Wednesday, August 1, 2018, 5:30 p.m.**

Project Name and Location	Owner	Approx. # Units	Estimated not-to-exceed amount of tax-exempt Bonds
Drum Hill Flats 1847 Crompond Road Peekskill, NY 10566 (Westchester County)	Aurelius Crompond LLC or another single purpose entity controlled by John V. Saraceno and John B. Saraceno	52	\$ 12,000,000
Raven Hall 2006 Surf Avenue Brooklyn, NY 11224 (Kings County)	Raven Hall LLC or another single purpose entity controlled by New Destiny Housing Corporation and Georgica Green Ventures	216	\$ 78,000,000
Maestro West Chelsea 507 West 28 th Street New York, NY (New York County)	Maestro West Chelsea SPE LLC	372	\$135,000,000

For the convenience of interested persons, descriptive material regarding the Projects will be available for inspection by appointment during the hours between 9:00 A.M. and 5:00 P.M. at the Agency, located at 641 Lexington Avenue, New York, New York. Materials relating to the Projects will also be available for inspection one hour prior to the hearing at the hearing location.

For further information, contact Charni Sochet, Press Secretary, New York State Housing Finance Agency, 641 Lexington Avenue, New York, New York 10022 at (212) 872-0681. The Agency will accept written statements regarding the proposed issuance of Bonds for the Projects at the hearing or at the above address, if received no later than Tuesday, July 31, 2018.