

**NOTICE OF PUBLIC HEARING
ON PROPOSED ISSUANCE OF
TAX-EXEMPT MULTIFAMILY HOUSING REVENUE BONDS
BY THE NEW YORK STATE HOUSING FINANCE AGENCY**

PUBLIC NOTICE IS HEREBY GIVEN that, at the time and place set forth below, the New York State Housing Finance Agency (the “Agency”) will conduct a public hearing for the purpose of giving interested parties an opportunity to be heard regarding the proposed issuance of tax-exempt and/or taxable multifamily housing revenue bonds (“Bonds”) for the purpose of providing a portion of the funds for the financing, refinancing, acquisition, construction and/or rehabilitation of the multifamily residential Projects (listed below), other costs related thereto, and/or to refund bonds of the Agency to make available additional funds for the Projects. All Bonds may be issued in one or more series (one or more series of which may have previously been issued). *The Bonds will not constitute a debt or obligation of the State of New York.*

Hearing Location: Department of Housing and Community Renewal, Hampton Plaza
38-40 State Street, Ballroom, Albany, N.Y. 12207

Date and Time: Monday, June 6, 2016, 5:30 p.m.

| Project Name and Location | Owner | Approx # Units | Estimated not-to-exceed amount of tax-exempt Bonds |
|--|---|---------------------------|---|
| Hornell Housing Authority 87 East Washington Street, 71 Church Street Court, 74 Sawyer Street, 11-50 Stephens Avenue, 150-168 Greely Avenue, 137 Summer Street, 143 River Street, 80-82 Front Street, 54, 56 & 58 Cass Street, 121 Hornell Street, 140 Leach Avenue Hornell, NY (Steuben County) | Hornell Community Apartments LLC, or another single purpose entity controlled by the Hornell Housing Authority | 147 | \$9,630,000 |

For the convenience of interested persons, descriptive material regarding the Projects will be available for inspection by appointment during the hours between 9:00 A.M. and 5:00 P.M. at the Agency, located at 641 Lexington Avenue, New York, New York. Materials relating to the Projects will also be available for inspection one hour prior to the hearing at the hearing location.

For further information, contact Charni Sochet, Press Secretary, New York State Housing Finance Agency, 641 Lexington Avenue, New York, New York 10022 at (212) 872-0681. The Agency will accept written statements regarding the proposed issuance of Bonds for the Projects at the hearing or at the above address, if received no later than Friday, June 3, 2016.