

**NOTICE OF PUBLIC HEARING
ON PROPOSED ISSUANCE OF TAX-EXEMPT MULTIFAMILY HOUSING REVENUE BONDS
BY THE NEW YORK STATE HOUSING FINANCE AGENCY**

PUBLIC NOTICE IS HEREBY GIVEN that, at the time and place set forth below, the New York State Housing Finance Agency (the "Agency") will conduct a public hearing for the purpose of giving interested parties an opportunity to be heard regarding the proposed issuance of tax-exempt and/or taxable multifamily housing revenue bonds ("Bonds") for the purpose of providing a portion of the funds for the financing, refinancing, acquisition, construction and/or rehabilitation of the multifamily residential Projects (listed below), other costs related thereto, and/or to refund bonds of the Agency to make available additional funds for the Projects. All Bonds may be issued in one or more series (one or more series of which may have previously been issued). **The Bonds will not constitute a debt or obligation of the State of New York.**

Hearing Location: New York State Housing Finance Agency
641 Lexington Avenue, Fourth Floor, New York, N.Y. 10022
Date and Time: Thursday, September 3, 2015, 5:30 p.m.

Project Name and Location	Owner	Approx # Units	Estimated not-to-exceed amount of tax-exempt Bonds
15 Hudson Yards Apartments 553 West 30th Street New York, NY (New York County)	ERY South Residential Tower LLC, or another single purpose entity controlled by the principals of Related Companies and Oxford Properties Group	106	\$176,000,000
125 Metropolitan Avenue 125 Metropolitan Avenue/94 North 3rd Street Brooklyn, NY (Kings County)	125 Metropolitan Owner LLC, or another single purpose entity controlled by the principals of Hudson Metropolitan LLC and 84 North Street Realty LLC	15 unit project as part of a 75 unit development	\$24,000,000 in tax exempt bonds as part of \$47,000,000 loan amount
325 Kent Avenue 325 Kent Avenue, Brooklyn, NY (Kings County)	325 Kent LLC., a single purpose entity controlled by Two Trees Management Co. LLC	522	\$225,000,000
2264 Morris Avenue 2264 Morris Avenue Bronx, NY (Bronx County)	2264 Morris Avenue LLC, a single purpose entity controlled by the Magistro Family I LLC and SUS Mental Health Programs, Inc.	94	\$26,100,000

Hearing Location: Department of Housing and Community Renewal, Hampton Plaza
38-40 State Street, Ballroom, Albany, N.Y. 12207
Date and Time: Thursday, September 3, 2015, 5:30 p.m.

Project Name and Location	Owner	Approx # Units	Estimated not-to-exceed amount of tax-exempt Bonds
Owego Gardens 130A Southside Drive Owego, NY (Tioga County)	Owego Gardens Associates LLC, or another single purpose entity controlled by Home Leasing, LLC	62	\$7,000,000
Valley Vista Apartments 118-122 West Seneca Turnpike Syracuse, NY (Onondaga County)	Valley Vista Houses Inc., or another single purpose entity controlled by the Sutton Real Estate Company and Bentham Foundation	124	\$9,430,000

For the convenience of interested persons, descriptive material regarding the Projects will be available for inspection by appointment during the hours between 9:00 A.M. and 5:00 P.M. at the Agency, located at 641 Lexington Avenue, New York, New York. Materials relating to the Projects will also be available for inspection one hour prior to the hearing at the hearing location.

For further information, contact Charni Sochet, Press Secretary, New York State Housing Finance Agency, 641 Lexington Avenue, New York, New York 10022 at (212) 872-0681. The Agency will accept written statements regarding the proposed issuance of Bonds for the Projects at the hearing or at the above address, if received no later than September 2, 2015.