

## NOTICE OF BOND ISSUANCE

Thursday, November 20, 2014

### NYS HOUSING FINANCE AGENCY APPROVES OVER \$115 MILLION IN FINANCING FOR HOUSING PROJECTS

The Board of the New York State Housing Finance Agency (the "Agency") authorized the issuance of fixed rate tax-exempt bonds to fund mortgage loans for the projects listed below on November 6, 2014. These housing developments are expected to be financed as part of the Agency's Affordable Housing Revenue Bonds, 2014 Series G transaction.

This bond sale is expected to occur in early December. The issuance and expected timing are subject to certain conditions, including but not limited to relevant financial considerations, and to the approval of the New York State Comptroller.

The projects have received approval from the New York State Public Authorities Control Board.

<b>Project Name</b>	<b>County</b>	<b>Short Term Loan Amount*</b>	<b>Long Term Loan Amount*</b>	<b>Total Mortgage Loan Amount*</b>
Ruland Road/Highland Green Apartments	Suffolk	11,200,000	10,500,000	21,700,000
Harlem Canaan House	New York	8,170,000	11,100,000	19,270,000
Concern Middle Island Apartments	Suffolk	8,050,000	16,950,000	25,000,000
Ohav Shalom	Albany	4,700,000	11,585,000	16,285,000
The Modern	Westchester	3,800,000	11,350,000	15,150,000
Maria Isabel Apartments	Bronx	5,200,000	8,000,000	13,200,000
WIH Preservation	Wayne	890,000	4,210,000	5,100,000
	<b>Total</b>	<b>\$42,010,000</b>	<b>\$73,695,000</b>	<b>\$115,705,000</b>

*\*Preliminary, subject to change*

This notice is intended as general information regarding the Agency's authorization of the Affordable Housing Revenue Bonds, 2014 Series G transaction and should not be considered an offering of securities. All information contained herein has been obtained from sources believed to be accurate and reliable. Refer to the Official Statement that will be prepared in connection with the sale of the bonds for complete information as to these bonds. While planning to move forward with this transaction, the Agency reserves the right to change or modify its plan as necessary.