

**New York State
Neighborhood Stabilization Program 3 (NSP3)
Public Comment Period Announcement**

The U.S. Department of Housing and Urban Development (HUD) has been authorized to administer the federal Neighborhood Stabilization Program 3 (NSP3). NSP3 provides grants to States and local governments to redevelop vacant, foreclosed, and abandoned properties into affordable housing, land bank foreclosed homes, and/or demolish blighted structures. The funding is provided under Section 1497 of the Wall Street Reform and Consumer Protection Act of 2010.

On September 8, 2010, HUD released the NSP3 allocation amounts for states and other jurisdictions. In accordance with HUD guidelines, New York State submitted to HUD a first NSP3 Substantial Amendment on March 1, 2011, a second NSP3 Substantial Amendment on June 30, 2011, and a third NSP3 Substantial Amendment on April 3, 2013. Due to changes in the State's NSP3 Program since those submissions, a revised NSP3 Substantial Amendment must be submitted to HUD at this time. The NSP3 Substantial Amendments are amendments to the jurisdictions' approved 2010 Action Plan. The allocation under NSP3 for the New York State Program is \$5 million and funds will be administered by the Office of Community Renewal.

In accordance with HUD guidelines, the NSP3 Substantial Amendment to the 2010 Action Plan for the New York State Program must be published for no less than 15 calendar days for public comment before it is submitted to HUD. **The public comment period will begin on Monday, September 16, 2013 and end on Monday, September 30, 2013.**

The New York State NSP3 Substantial Amendment to the 2010 Action Plan will be available during the public comment period on the New York State Homes and Community Renewal (HCR) website www.nyshcr.org. Copies can be requested by e-mail at nsp@nyshcr.org or by telephoning 1-866-275-3427. Written comments must be postmarked no later than September 30, 2013 and addressed to: Jason Pearson, New York State Homes and Community Renewal, 641 Lexington Avenue, 4th Floor, New York, NY 10022. E-mail comments must be sent by September 30, 2013 and e-mailed to: nsp@nyshcr.org.