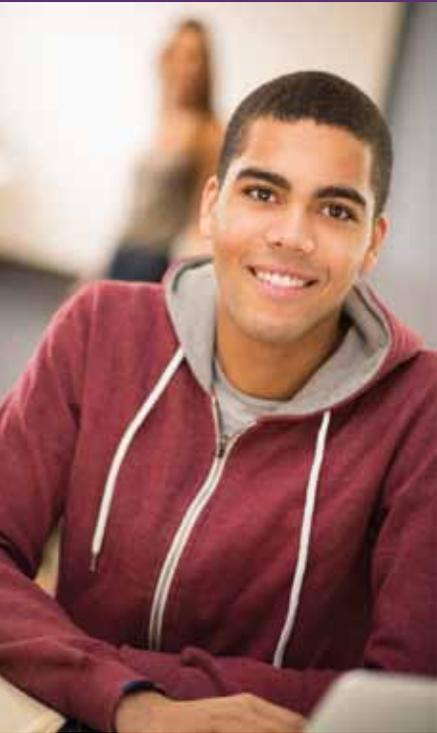


2016

Diversity Internship Program



Homes and
Community Renewal

Meet Our 2015-2016 Interns



Carlos Vasquez
Stonybrook University

Jonathan Cruz
Stonybrook University

Jaspreet Singh
Baruch College

We recognize that internships are often the foundation of informed career choices, hence, in 1990 the New York State Homes and Community Renewal established their Diversity Internship Program. Today, with the co-sponsorship of J.P. Morgan Securities LLC, Morgan Stanley & Co. LLC, Samuel A. Ramirez & Co., Inc. and Wells Fargo Securities, these internships provide an established point of entry into the public finance sector. Beginning in July of each year, up to four interns are selected for a year-long program entailing two six-month terms.

One term is with New York State Homes and Community Renewal working on single-family and multifamily debt issuance, real estate finance, and mortgage insurance issues. For the other term, interns will work at one of the co-sponsoring investment banking firms functioning as analysts in the public finance arena. Post admission to the Program, each intern is assigned a mentor, enrolled in a finance course and given the opportunity to be involved in all aspects of housing finance.

Visit our website at www.nyshcr.org

Responsibilities can include, but are not limited to:

- analyzing a developer's proposal for a low-income housing development;
- producing cash flows for new money issues and refundings;
- preparing presentations to credit rating agencies;
- organizing the mailing of offering documents for a bond issue;
- participating in bond pricing calls;
- reviewing documents for, and assisting at, bond closings, and/or
- assessing the creditworthiness of a housing development and underwriting it for mortgage insurance.

The program is open to students who expect to receive, a baccalaureate degree in May/June of the applying year. To be eligible, a student must be a New York State resident who is a permanent resident of the United States. Individuals with advanced degrees or who are in advanced degree programs are not eligible. This program is designed for students who are members of historically under-represented groups in the financial services industry.



Qualifications:

Interest in finance, be familiar with governmental institutions, and the willingness to work hard in the pursuit of an exciting and rewarding career. Quantitative ability, as demonstrated in courses such as economics, business administration, or mathematics, is important, but it is not necessary to have majored in one of these areas.

To apply for the Diversity Internship Program, please submit the following on/or before April 15, 2016:

- A cover letter of introduction which outlines your interest in public finance, how the internship relates to your academic and/or career goals, why you would like to participate, and the qualifications that distinguish you from other potential interns;
- Your resume;
- Unofficial college transcript;
- A list of three references; and
- An essay of no more than 500 words, which describes the ways in which your diverse background would contribute to the professional environment. You may discuss your ethnic, racial, cultural, familial, economic and/or other biographical factors as they have impacted your life and accomplishments.

Please send all materials and refer all questions to:

Maria Berrios

Telephone: 212-480-5155

e-mail: diversityinternship@nyshcr.org



**Homes and
Community Renewal**