

**MINUTES OF THE
57th MEMBERS MEETING OF THE
TOBACCO SETTLEMENT FINANCING CORPORATION
HELD ON JUNE 12, 2013 AT 2:00 P.M.
AT ITS OFFICES AT 641 LEXINGTON AVENUE
NEW YORK, NEW YORK 10022**

MEMBERS AND DESIGNEES

PRESENT:

William J. Mulrow	Chairman (via telephone)
Kenneth M. Bialo	Vice Chairman (via telephone)
Susan L. Watson	Secretary of State, representing Cesar A. Perales, Member (via telephone)
Elaine McCann	Division of the Budget, representing Robert Megna, Member (via telephone)

ABSENT:

Naomi Bayer	Member
Andrew A. SanFilippo	Member

Alejandro J. Valella, Vice President and Deputy Counsel of the Agencies, acted as Secretary and stated that this was a special meeting of the Tobacco Settlement Financing Corporation.

Mr. Valella noted that Kenneth M. Bialo, Elaine McCann, representing Robert Megna, Budget Director, and Susan Watson representing Cesar A. Perales, Secretary of State were participating in the meeting via telephone.

Mr. Valella asked for a motion and a second to call to order the June 12, 2013 Members meeting of the Tobacco Settlement Financing Corporation, (TSFC). Vice President Bialo moved to call the TSFC meeting to order; Ms. Susan Watson seconded the motion.

The only item on the Agenda was an Executive Session. Mr. Valella asked for a motion and a second to go into executive session pursuant to Section 105(f) of the Open Meetings Law to discuss the financial credit of a particular corporation. Vice Chairman Bialo moved to go into executive session; Ms. Susan Watson seconded the motion.

McCann moved to reconvene from Executive session; Ms. Susan Watson seconded the motion.

After reconvening from Executive Session, Mr. Valella announced that no votes were taken in Executive Session.

There being no unfinished business, Vice Chairman Bialo moved to adjourn; Ms. McCann seconded the motion, and the meeting was adjourned at 3:28 p.m.



Alejandro J. Valella, Acting Secretary