MINUTES OF THE
47TH MEETING OF THE
STATE OF NEW YORK MORTGAGE AGENCY
GOVERNANCE COMMITTEE
HELD ON THURSDAY, APRIL 14, 2016 at 8:20 A.M.
AT ITS OFFICES AT
641 LEXINGTON AVENUE
NEW YORK, NY 10022

DIRECTORS AND DESIGNEES

PRESENT:

William C. Thompson	Agency Chairman
James S. Rubin	Committee Chairman
Marge Rogatz	Director (via video conference)
Todd Scheuermann	New York State Division of the Budget, representing, Robert Mujica, Director (via videoconference)

Commissioner James S. Rubin presided over the meeting.

Mr. Adam H. Schuman, Senior Vice President and Counsel to the Agencies, acted as Secretary. He noted that Mr. Todd Scheuermann, representing Mr. Robert Mujica, Director of the New York State Division of the Budget participated in the meeting via video conference from the Division of the Budget conference center at the Capitol Building, Room 131, in Albany, NY. Also, Mr. Andrew SanFilippo participated in the meeting via video conference from the Agencies' Buffalo regional office at Electric Tower, 535 Washington Street, Suite 105. Ms. Marge Rogatz participated from the Champion Office Suite, located at 1225 Franklin Avenue, Suite 325, Garden City, New York, and Ms. Bethaida Gonzalez participated from the Syracuse Regional Office, 620 Erie Boulevard, Suite 312. A public notice was given of the time and location of the venues in accordance with the New York State Open Meetings Law.

Mr. Eric Mostert, representing Commissioner Jerry Boone from the New York State Division of Taxation and Finance attended this meeting, as a guest, via video conference from the New York State Division of the Budget Conference Center at the Capitol Building, Room 131, in Albany.

Mr. Schuman asked for motions and seconds to call the Governance Committee meetings to order of the New York State Housing Finance Agency (HFA); the New York State Affordable Housing Corporation (AHC); the State of New York Mortgage Agency (SONYMA); the State of New York Municipal Bond Bank Agency (MBBA) and the Tobacco Settlement Financing Corporation (TSFC). Committee Chairman, Mr. Weiss moved to call the HFA and AHC meetings

to order; Mr. Davidson seconded the motion. Ms. Rogatz moved to call the SONYMA meeting to order; Mr. Scheuermann seconded the motion. Ms. Baldwin moved to call the MBBA and TSFC meetings to order; Mr. Bialo seconded the motion.

Mr. Schuman stated that as items are presented to each Committee throughout the meetings, these motions and seconds will be used unless specific items call for a different vote, or unless any Committee member wishes to record his or her vote differently.

Mr. Schuman reported that Mr. Steven Weiss is the Committee Chairman for the HFA and AHC Governance Committees; that Mr. Kenneth Bialo is the Committee Chairman for MBBA and TSFC Governance Committees and that Commissioner James S. Rubin is the Committee Chairman for SONYMA Governance Committee.

The meetings of the Governance Committees of the affiliated agencies were opened in joint session for the consideration of various matters of shared importance. These minutes reflect only those items being considered by the State of New York Mortgage Agency (SONYMA) Governance Committee. A record of items considered by the Governance Committee of the other affiliated agencies is contained in the minutes of each Committee respectively.

Mr. Schuman stated that for purposes of convenience and to make sure the meetings of the respective agencies go smoothly, items shared by one or more of the Agencies will be presented by MBBA/TSFC Committee Chairman Kenneth Bialo.

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The first item on the agenda was the adoption of the minutes of the 46th SONYMA Governance Committee Directors' meeting held on January 28, 2016. Absent comments/or corrections from the Directors, the minutes were deemed approved.

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The next item on the agenda was a resolution approving various contracts monitored by the Facilities and Administration Department. This was a consent item and it was noted that information regarding this item was contained in the materials provided to the Directors in advance of the meeting, which materials are incorporated herein by reference.

Considering the first and second motions previously entered, the motions were carried, and the following resolution was adopted unanimously:

A RESOLUTION OF THE GOVERNANCE COMMITTEES OF THE NEW YORK STATE HOUSING FINANCE AGENCY THE STATE OF NEW YORK MORTGAGE AGENCYAUTHORIZING CONTRACTUAL AGREEMENTS FOR FACILITY, TELECOMMUNICATIONS AND ADMINISTRATION SERVICES

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The next item on the agenda was a resolution approving the Agencies' information technology contract with Application Oriented Designs, Inc. and review of contracts with Housing and Development Software, LLC, Real Page Inc., together with other IT related expenditures paid with purchase orders. This was a consent item and it was noted that information regarding this item was contained in the materials provided to the Directors in advance of the meeting, which materials are incorporated herein by reference.

Considering the first and second motions previously entered, the motions were carried, and the following resolution was adopted unanimously:

A RESOLUTION OF THE GOVERNANCE COMMITTEES OF THE NEW YORK STATE HOUSING FINANCE AGENCY AND STATE OF NEW YORK MORTGAGE AGENCY REVIEWING AND APPROVING THE CONTINUED RETENTION OF INFORMATION TECHNOLOGY CONTRACTS WITH APPLICATION ORIENTED DESIGNS, INC., HOUSING AND DEVELOPMENT SOFTWARE, LLC., AND REAL PAGE, INC., AND APPROVING EXPENDITURES UNDER PURCHASE ORDER CONTRACTS WITH SYSTEMS APPLICATION INFORMATION NETWORK AND SYSTEMS MANAGEMENT PLANNING, INC.

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The next item on the Agenda was a resolution approving contract with NY Press and Annual review of marketing related contracts for SONYMA mortgage products. This was a consent item and it was noted that information regarding this item was contained in the materials provided to the Directors in advance of the meeting, which materials are incorporated herein by reference.

Considering the first and second motions previously entered, the motions were carried, and the following resolution was adopted unanimously:

A RESOLUTION OF THE GOVERNANCE COMMITTEE OF THE STATE OF NEW YORK MORTGAGE AGENCY APPROVING THE CONTINUED RETENTION OF NEW YORK PRESS, INC. FOR ADVERTISING PLACEMENT SERVICES

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The next item on the Agenda was a resolution approving contracts for the provision of legal research services and annual review of contracts with the New York State Legislative Bill Drafting Commission. approving a contract with New York Press, Inc. and annual review of

marketing related contracts for SONYMA mortgage products. This was a consent item and it was noted that information regarding this item was contained in the materials provided to the Directors in advance of the meeting, which materials are incorporated herein by reference.

Considering the first and second motions previously entered, the motions were carried, and the following resolution was adopted unanimously:

A RESOLUTION OF THE GOVERNANCE COMMITTEES OF THE STATE OF NEW YORK MORTGAGE AGENCY AND THE NEW YORK STATE HOUSING FINANCE AGENCYAPPROVING THE CONTINUED RETENTION OF THE CONTRACT WITH CQ ROLL, INC. FOR FEDERAL LEGISLATIVE TRACKING SERVICES

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The next item on the Agenda was the review of the Agencies New York State Office of General Services (OGS) Goal Plan. Ms. Wanda Graham, VP/Director of DHCR's Office of Economic Opportunity and Partnership Development (OEOPD) presented team member, Ms. Veronica Flanders, Program Analyst (NYC). Ms. Graham presented the Master Goal Plan for Fiscal Year 2016-2017. She spoke about the Service-Disabled Veteran-Owned Business Act, signed into law by Governor Andrew M. Cuomo on May 12, 2014, which allows eligible Veteran business owners to become certified as a New York State Service-Disabled Veteran-Owned Business (SDVOB) in order to increase participation in New York State's contracting opportunities.

Ms. Graham reported that the OEOPD will administer this program on behalf of the agencies and is committed to increasing SDVOB utilization in accordance with New York State Executive Law Article 17-B. She said, as a result, an Exclusion and Exemption List was created. She said the exclusion list includes professional services that are characterized by an absence of qualified and certified SDBOBs, severely limiting the capacity of the Agencies to meet their SDVOB participation target goals. Ms. Graham said the Agencies will continue their efforts to reduce the services included in the exclusion list, as the SDVOB Program portfolio expands. She said contracts under $25K for professional services, other services, and commodities, as well as contracts under $100K for construction related activities, would also be exempted as allowed by Article 17-B. She said, in addition, below contracts are exempted as is permitted by the SDVOB Operations Guidance Document disseminated in January 2016.

Ms. Graham noted that it is difficult to estimate development activity and also noted that the percentage is being increased because the law requires the Agencies to increase the goal to six percent (6%). HFA/AHC Committee Member, Mr. Davidson asked what challenges exist to make reaching the 6% goal difficult. Ms. Graham noted that it is due to the small-size construction firms that are certified by OGS. HFA/AHC Committee Chairman, Mr. Davidson inquired about income thresholds. Ms. Graham noted that any income thresholds would be included in the legislation and staff will review the legislation to determine if thresholds exist. HFA/AHC Committee Chairman,

Mr. Weiss inquired about overlaps between the Minority and Women's Business Enterprise (MWBE) and the Veteran's program. Ms. Graham explained that although these are two separate and distinct programs, areas of overlap have been identified with respect to the MWBE program (reports to the Empires State Development) and the SDVOB program.

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There being no unfinished business, Ms. Marge Rogatz moved to adjourn, Mr. Scheuermann seconded the motion and the meeting was adjourned at 8:30 a.m. Mr. Schuman informed the Committee that the next Committee meeting is scheduled for Thursday, June 9, 2016, at 8:00 a.m.

Alejandro J. Valella, Acting Secretary