

meeting to order; Ms. McCann seconded the motion. Mr. Andrew A. SanFilippo moved to call the MBBA and TSFC meetings to order; Mr. Kenneth M. Bialo seconded the motion.

Mr. Kim stated that as items as presented to each Committee throughout the meetings, these motions and seconds, will be used unless specific items call for a different vote, or unless any Committee member wishes to record his or her vote differently.

Mr. Kim reported that Mr. Steven J. Weiss is the Chairman for the HFA and AHC Governance Committees; that Mr. Bialo is the Committee Chairman for MBBA and TSFC Governance Committees and that Mr. Darryl C. Towns is the Acting Committee Chairman for SONYMA Governance Committee and in his absence, Ms. Marge Rogatz will chair the SONYMA Governance Committee.

The meetings of the Governance Committees of the affiliated agencies were opened in joint session for the consideration of various matters of shared importance. These minutes reflect only those items being considered by the State of New York Mortgage Agency (SONYMA). A record of items considered by the Governance Committee of the other affiliated agencies is contained in the minutes of each Committee respectively.

Mr. Kim stated that for purposes of convenience and to make sure the meetings of the respective agencies go smoothly, items shared by one or more of the Agencies will be presented by MBBA/TSFC Committee Chairman Bialo.

The first item on the agenda was the adoption of the minutes of the 42nd SONYMA Governance Committee Members' meeting held on April 7, 2015. Absent comments or corrections from the Members, the minutes were deemed approved.

The next item on the Agenda was a resolution reviewing and approving various contracts monitored by the Facilities and Administration Department. This was a consent item and it was noted that information regarding this item was contained in the materials provided to the Directors in advance of the meeting, which materials are incorporated herein by reference.

Considering the first and second motions previously entered, the motions were carried, and the following resolution was adopted unanimously:

A RESOLUTION OF THE GOVERNANCE COMMITTEES OF THE NEW YORK STATE HOUSING FINANCE AGENCY AND THE STATE OF NEW YORK MORTGAGE AGENCY AUTHORIZING CONTRACTUAL AGREEMENTS FOR FACILITY, TELECOMMUNICATIONS AND ADMINISTRATION SERVICES.

The next item on the agenda was a resolution approving contract with Radian Guaranty ("Radian") for mortgage. This was a consent item and it was noted that information regarding this item was contained in the materials provided to the Directors in advance of the meeting, which materials are incorporated herein by reference.

Considering the first and second motions previously entered, the motions were carried, and the following resolution was adopted unanimously:

**A RESOLUTION OF THE GOVERNANCE COMMITTEE OF THE
STATE OF NEW YORK MORTGAGE AGENCY APPROVING THE
CONTINUED RETENTION OF RADIAN GUARANTY INC. FOR
REINSURANCE AND ADMINISTRATIVE SERVICES.**

There being no unfinished business, Ms. Rogatz moved to adjourn, Ms. McCann seconded the motion and the meeting was adjourned at 9:40 a.m.

The next Governance Committee meetings are scheduled to meet on Tuesday, September 8, 2015 at 9:00 a.m.



C. Jason Kim, Secretary