

**MINUTES OF THE
48TH MEETING OF THE
NEW YORK STATE HOUSING FINANCE AGENCY
GOVERNANCE COMMITTEE
HELD ON THURSDAY, JUNE 9, 2016 AT 8:26 A.M.
AT ITS OFFICES AT
641 LEXINGTON AVENUE
NEW YORK, NY 10022**

MEMBERS AND DESIGNEES

PRESENT:

William C. Thompson	Agency Chairman
Steven J. Weiss	Committee Chairman (via video conference)
Nestor M. Davidson	Member
James S. Rubin	Member
Todd Scheuermann	New York State Division of the Budget, Representing, Robert Mujica, Member (via videoconference)

Mr. Steven J. Weiss presided over the meeting.

Mr. Alejandro J. Valella, Vice President and Deputy Counsel HFA/AHC, acted as Secretary. He noted that Mr. Todd Scheuermann, representing Mr. Robert Mujica, Director of the New York State Division of the Budget participated in the meeting via video conference from the Division of the Budget conference center at the Capitol Building, Room 131, in Albany, NY. Also, Mr. Steven Weiss participated in the meeting via video conference from the Agencies' Buffalo regional office at Electric Tower, 535 Washington Street, Suite 105. A public notice was given of the time and location of the venues in accordance with the New York State Open Meetings Law.

Mr. Valella asked for motions and seconds to call the Governance Committee meeting to order of the New York State Housing Finance Agency (HFA). Committee Chairman Weiss called the meeting to order; Mr. Scheuermann seconded the motion.

Mr. Valella reported that Mr. Steven Weiss is the Committee Chairman for the HFA

The first item on the agenda was the adoption of the minutes of the 47th HFA Governance Committee Members' meeting held on April 14, 2016. Absent comments/or corrections from the Members, the minutes were deemed approved.

The next item on the agenda was the review of basic loan servicing agreement with Greystone Servicing Corp. This was an information item and it was noted that information regarding this item was contained in the materials provided to the Members in advance of the meeting, which materials are incorporated herein by reference. There was no discussion on this item.

There being no unfinished business, Committee Chairman, Mr. Weiss moved to adjourn, Mr. Davidson seconded the motion and the meeting was adjourned at 8:28 a.m.

Mr. Valella informed the Committee that the next Committee meeting is scheduled for Thursday, September 15, 2016, at 8:00 a.m.



Alejandro J. Valella, Acting Secretary